

LIFE and AD&D INSURANCE: TRUE PORTABILITY TRUST AND CONVERSION

How do I apply?: Please contact **The Standard** at **800-378-4668 ext 6785** within **31 days** of employment termination for a Portability or Conversion Application and for a full description on the amounts you may be entitled to port or convert.

Where do I send my application(s)?: The application materials and initial premium must be submitted to **The Standard** for processing at: The Standard, Attn: Continued Benefits, 920 SW 6th Ave., Portland, OR 97204

Product	TRUE PORTABILITY TRUST	CONVERSION
Type of Policy	<u>Term Life Policy</u>	<u>Whole Life Policy</u>
Eligibility	Members may purchase life portability insurance (including AD&D) on the date their employment terminates. Disabled members are not eligible.	Members may purchase life conversion insurance (excludes AD&D) on the date they have a loss in coverage.
Length of Group Coverage	Requires continuous coverage for 12 consecutive months.	Member must have coverage in force for at least one (1) day.
Age Limit	Member must be under age 65 on date employment terminates.	No age limit.
Dependent Continuation	Yes, if insured under employer's group plan and member continues Life coverage on self.	Yes, if insured under employer's group plan.
AD&D Continuation	Yes, if member continues Life coverage. AD&D terminates at age 65.	No AD&D available
Eligible Maximum and Minimum	Maximum: Amount in force on the date coverage terminates. Minimum: Member: \$10,000 Spouse: \$ 5,000 Child: \$ 1,000 May request less than amount in force on date coverage terminates.	Maximum: Amount in force on the date coverage terminates May request less than amount in force on date coverage terminates.
Medical History	No medical history statements are required.	No medical history statements are required.
Premium Payment	Initial premium is required at the time of application.	Initial premium is required at the time of application.
Grace Period	31-day grace period after initial premium payment.	31-day grace period after initial premium payment.
Rate Increase	Rates increase in 5 year increments.	No rate increases.
Conversion Period	Members must apply for portability coverage within 31 days of employment termination (Conversion Periods may vary).	Members must apply for conversion coverage within 31 days of employment termination (Conversion Periods may vary).