

**Morgan County School District Re-3**  
**Summary of Revenues and Expenditures – Budget to Actual**  
**For the Month to Date and**  
**Year to Date Ended January 2022, and**  
**2021-2022 Budget Month to Date and Year to Date**  
**Ended January 2022**

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MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
GENERAL FUND (FUND 10)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL		BUDGETED		TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES			
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 81,659	\$ 936,181	\$ 733,175	\$ 5,132,226	\$ 8,798,101	0.93%	10.64%
STATE EQUALIZATION	1,606,472	11,789,204	1,685,117	11,795,819	20,221,404	7.94%	58.30%
STATE FUNDS	-	1,900,870	176,822	1,237,756	2,121,867	0.00%	89.58%
FEDERAL FUNDS	131,828	689,017	263,248	1,842,738	3,158,979	4.17%	21.81%
OTHER REVENUE	9,818	58,686	5,025	35,175	60,300	16.28%	97.32%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>1,829,777</b>	<b>15,373,958</b>	<b>2,863,387</b>	<b>20,043,714</b>	<b>34,360,651</b>	<b>5.33%</b>	<b>44.74%</b>
<b>EXPENDITURES</b>							
SALARY	1,511,480	10,791,571	1,547,565	10,832,956	18,570,781	8.14%	58.11%
BENEFITS	597,261	4,168,703	619,138	4,333,964	7,429,652	8.04%	56.11%
PURCHASED SERVICES	167,434	1,056,579	204,013	1,428,092	2,448,158	6.84%	43.16%
SUPPLIES / MATERIALS	93,399	940,809	164,627	1,152,390	1,975,526	4.73%	47.62%
CAPITAL OUTLAY	16,497	336,449	145,759	1,020,312	1,749,106	0.94%	19.24%
OTHER	3,546	422,911	15,513	108,589	186,153	1.90%	227.18%
<b>TOTAL EXPENDITURES</b>	<b>2,389,617</b>	<b>17,717,022</b>	<b>2,696,615</b>	<b>18,876,303</b>	<b>32,359,376</b>	<b>7.38%</b>	<b>54.75%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(559,840)	(2,343,064)	166,772	1,167,411	2,001,275		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	(43,250)	(302,750)	(519,000)		
INSURANCE FUND	-	(600,000)	(66,667)	(466,667)	(800,000)		
COLORADO PRESCHOOL	-	(500,000)	(49,410)	(345,870)	(592,920)		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>(1,100,000)</b>	<b>(159,327)</b>	<b>(1,115,287)</b>	<b>(1,911,920)</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(5,482)	(38,371)	(65,778)		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>(5,482)</b>	<b>(38,371)</b>	<b>(65,778)</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>(1,100,000)</b>	<b>(164,809)</b>	<b>(1,153,658)</b>	<b>(1,977,698)</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (559,840)</b>	<b>\$ (3,443,064)</b>	<b>\$ 1,963</b>	<b>\$ 13,753</b>	<b>\$ 23,577</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 11,634,803		PROJECTED FUND BALANCE ON 6-30-22	\$ 9,947,382		
DECEMBER 31, 2021		\$ 7,697,015		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$9,947,382/\$32,359,376)			
JANUARY 31, 2022		\$ 7,144,891					30.74%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
MILL LEVY FUND (FUND 13)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET		
					2021-2022		
<b>REVENUES</b>							
PROPERTY TAXES	\$ 6	\$ 24,336	\$ 45,750	\$ 320,250	\$ 549,000	0.00%	4.43%
OTHER REVENUE	19	65	-	3	5	380.00%	1300.00%
<b>TOTAL REVENUE</b>	<b>25</b>	<b>24,401</b>	<b>45,750</b>	<b>320,253</b>	<b>549,005</b>	<b>0.00%</b>	<b>4.44%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	28,696	258,403	30,939	216,572	371,267	7.73%	69.60%
SUPPLIES / MATERIALS	-	26,014	2,083	14,583	25,000	0.00%	104.06%
CAPITAL OUTLAY	112	17,804	16,667	116,667	200,000	0.06%	8.90%
OTHER	-	-	58,917	412,421	707,007	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>28,808</b>	<b>302,221</b>	<b>108,606</b>	<b>760,243</b>	<b>1,303,274</b>	<b>2.21%</b>	<b>23.19%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(28,783)	(277,820)	(62,856)	(439,990)	(754,269)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (28,783)</b>	<b>\$ (277,820)</b>	<b>\$ (62,856)</b>	<b>\$ (439,990)</b>	<b>\$ (754,269)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 794,510		PROJECTED FUND BALANCE ON 6-30-22	\$ -		
DECEMBER 31, 2021		\$ 542,209		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,303,274)			
JANUARY 31, 2022		\$ 513,426				0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
DAYCARE FUND (FUND 14)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
TUITION	\$ 7,513	\$ 161,199	\$ 25,860	\$ 181,023	\$ 310,325	2.42%	51.95%
TUITION REIMBURSEMENT	-	-	-	-	-	0.00%	0.00%
GRANTS	3,147	6,653	1,333	9,333	16,000	19.67%	41.58%
OTHER INCOME	11	18	419	2,930	5,022	0.22%	0.36%
<b>TOTAL REVENUES</b>	<b>10,671</b>	<b>167,870</b>	<b>27,612</b>	<b>193,286</b>	<b>331,347</b>	<b>3.22%</b>	<b>50.66%</b>
<b>EXPENDITURES</b>							
SALARY	24,322	191,768	20,459	143,212	245,507	9.91%	78.11%
BENEFITS	11,138	76,396	8,628	60,396	103,536	10.76%	73.79%
PURCHASED SERVICES	-	150	280	1,957	3,355	0.00%	4.47%
SUPPLIES / MATERIALS	562	4,217	723	5,059	8,673	6.48%	48.62%
CAPITAL OUTLAY	-	-	443	3,103	5,320	0.00%	0.00%
OTHER	-	4,282	536	3,750	6,428	0.00%	66.61%
<b>TOTAL EXPENDITURES</b>	<b>36,022</b>	<b>276,813</b>	<b>31,069</b>	<b>217,477</b>	<b>372,819</b>	<b>9.66%</b>	<b>74.25%</b>
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>(25,351)</b>	<b>(108,943)</b>	<b>(3,457)</b>	<b>(24,191)</b>	<b>(41,472)</b>		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (25,351)</b>	<b>\$ (108,943)</b>	<b>\$ (3,457)</b>	<b>\$ (24,191)</b>	<b>\$ (41,472)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 181,905					PROJECTED FUND BALANCE ON 6-30-22
DECEMBER 31, 2021		\$ 98,314				\$ 143,326	
JANUARY 31, 2022		\$ 72,963					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$143,326/\$372,819)
							<u>38.44%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
CAPITAL RESERVE FUND (FUND 17)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT {8.33}	YEAR TO DATE BUDGET PERCENT {58.33}
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET		
					2021-2022		
<b>REVENUES</b>							
E-RATE	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	-	5,759	40,316	69,113	0.00%	0.00%
<b>TOTAL REVENUES</b>	-	-	5,759	40,316	69,113	0.00%	0.00%
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	72,098	492,204	7,083	49,583	85,000	84.82%	579.06%
OTHER	-	-	41,667	291,667	500,000	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	72,098	492,204	48,750	341,250	585,000	12.32%	84.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(72,098)	(492,204)	(42,991)	(300,934)	(515,887)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	43,250	302,750	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	-	-	43,250	302,750	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	-	-	-	-	-		
<b>NET ALLOCATIONS / TRANSFERS</b>	-	-	43,250	302,750	519,000		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<u>\$ (72,098)</u>	<u>\$ (492,204)</u>	<u>\$ 259</u>	<u>\$ 1,816</u>	<u>\$ 3,113</u>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 816,840	PROJECTED FUND BALANCE ON 6-30-22		\$ 840,726		
DECEMBER 31, 2021		\$ 396,735	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$840,726/\$585,000)				
JANUARY 31, 2022		\$ 324,637			143.71%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
INSURANCE FUND (FUND 18)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	EXPENDITURES		EXPENDITURES				
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET 2021-2022		
<b>REVENUES</b>							
INSURANCE CLAIMS	\$ 7	\$ 26	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	1	4	258	1,808	3,100	0.03%	0.13%
<b>TOTAL REVENUES</b>	<b>8</b>	<b>30</b>	<b>258</b>	<b>1,808</b>	<b>3,100</b>	<b>0.26%</b>	<b>0.97%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	55,993	733,762	70,131	490,919	841,575	6.65%	87.19%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>55,993</b>	<b>733,762</b>	<b>70,131</b>	<b>490,919</b>	<b>841,575</b>	<b>6.65%</b>	<b>87.19%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(55,985)	(733,732)	(69,873)	(489,111)	(838,475)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	600,000	66,667	466,667	800,000		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>600,000</b>	<b>66,667</b>	<b>466,667</b>	<b>800,000</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>600,000</b>	<b>66,667</b>	<b>466,667</b>	<b>800,000</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (55,985)</b>	<b>\$ (133,732)</b>	<b>\$ (3,206)</b>	<b>\$ (22,444)</b>	<b>\$ (38,475)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 287,798		PROJECTED FUND BALANCE ON 6-30-22	\$ 262,163		
DECEMBER 31, 2021		\$ 210,051		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$262,163/\$841,575)			
JANUARY 31, 2022		\$ 154,066			<u>31.15%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
COLORADO PRESCHOOL FUND (FUND 19)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL		BUDGETED				YEAR TO DATE BUDGET PERCENT (58.33)
	EXPENDITURES		EXPENDITURES				
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	
<b>REVENUES</b>							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	38	43	1	7	12	316.67%	358.33%
<b>TOTAL REVENUES</b>	<b>38</b>	<b>43</b>	<b>1</b>	<b>7</b>	<b>12</b>	<b>316.67%</b>	<b>358.33%</b>
<b>EXPENDITURES</b>							
SALARY	24,535	188,031	33,091	231,637	397,092	6.18%	47.35%
BENEFITS	13,649	94,209	13,434	94,041	161,213	8.47%	58.44%
PURCHASED SERVICES	2,338	11,691	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	1,195	16,348	1,558	10,905	18,694	6.39%	87.45%
CAPITAL OUTLAY	-	3,207	220	1,539	2,638	0.00%	121.57%
OTHER	2,113	6,603	1,092	7,642	13,100	16.13%	50.40%
<b>TOTAL EXPENDITURES</b>	<b>43,830</b>	<b>320,089</b>	<b>49,395</b>	<b>345,764</b>	<b>592,737</b>	<b>7.39%</b>	<b>54.00%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(43,792)	(320,046)	(49,394)	(345,757)	(592,725)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	500,000	49,410	345,870	592,920		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>500,000</b>	<b>49,410</b>	<b>345,870</b>	<b>592,920</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	500,000	49,410	345,870	592,920		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (43,792)	\$ 179,954	\$ 16	\$ 113	\$ 195		
<b>CASH BALANCE</b>							
JULY 1, 2021	\$ 77,429						
DECEMBER 31, 2021	\$ 301,175						
JANUARY 31, 2022	\$ 257,383						
					PROJECTED FUND BALANCE ON 6-30-22		42,956
					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$42,956/\$592,737)		7.25%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FOOD SERVICES FUND (FUND 21)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
LUNCH TICKET REVENUE	\$ 1,448	\$ 8,688	\$ 1,167	\$ 8,167	\$ 14,000	10.34%	62.06%
STATE REVENUE	-	14,835	1,242	8,692	14,901	0.00%	99.56%
FEDERAL REVENUE	376,093	1,299,463	135,026	945,181	1,620,311	23.21%	80.20%
OTHER REVENUE	86	2,447	600	4,200	7,200	1.19%	33.99%
<b>TOTAL REVENUES</b>	<b>377,627</b>	<b>1,325,433</b>	<b>138,035</b>	<b>966,240</b>	<b>1,656,412</b>	<b>22.80%</b>	<b>80.02%</b>
<b>EXPENDITURES</b>							
SALARY	41,145	308,319	49,346	345,420	592,149	6.95%	52.07%
BENEFITS	23,791	162,800	25,458	178,207	305,498	7.79%	53.29%
PURCHASED SERVICES	522	3,946	850	5,950	10,200	5.12%	38.69%
SUPPLIES / MATERIALS	106,922	557,236	75,159	526,115	901,911	11.86%	61.78%
CAPITAL OUTLAY	-	5,706	417	2,917	5,000	0.00%	114.12%
OTHER	(2,817)	(10,229)	(2,583)	(18,083)	(31,000)	9.09%	33.00%
<b>TOTAL EXPENDITURES</b>	<b>169,563</b>	<b>1,027,778</b>	<b>148,647</b>	<b>1,040,526</b>	<b>1,783,758</b>	<b>9.51%</b>	<b>57.62%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	208,064	297,655	(10,612)	(74,286)	(127,346)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 208,064</b>	<b>\$ 297,655</b>	<b>\$ (10,612)</b>	<b>\$ (74,286)</b>	<b>\$ (127,346)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 549,617		PROJECTED FUND BALANCE ON 6-30-22	\$ 232,017		
DECEMBER 31, 2021		\$ 639,225		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$232,017/\$1,783,758)			
JANUARY 31, 2022		\$ 847,288					13.01%



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FEDERAL PROGRAMS FUND (FUND 22)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
<b>REVENUES</b>							
FEDERAL FUNDS	\$ 66,103	\$ 504,123	\$ 108,068	\$ 756,477	\$ 1,296,818	5.10%	38.87%
OTHER REVENUE	53	764,603	86,855	607,982	1,042,255	0.01%	73.36%
<b>TOTAL REVENUES</b>	<b>66,156</b>	<b>1,268,726</b>	<b>194,923</b>	<b>1,364,459</b>	<b>2,339,073</b>	<b>2.83%</b>	<b>54.24%</b>
<b>EXPENDITURES</b>							
SALARY	75,594	570,485	108,840	761,879	1,306,078	5.79%	43.68%
BENEFITS	29,651	226,314	45,739	320,176	548,873	5.40%	41.23%
PURCHASED SERVICES	2,814	42,394	23,160	162,118	277,917	1.01%	15.25%
SUPPLIES / MATERIALS	16,955	82,895	18,926	132,482	227,112	7.47%	36.50%
CAPITAL OUTLAY	-	35,958	1,629	11,405	19,552	0.00%	183.91%
OTHER	35	4,766	3,770	26,388	45,237	0.08%	10.54%
<b>TOTAL EXPENDITURES</b>	<b>125,049</b>	<b>962,812</b>	<b>202,064</b>	<b>1,414,448</b>	<b>2,424,769</b>	<b>5.16%</b>	<b>39.71%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(58,893)	305,914	(7,141)	(49,989)	(85,696)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	7,631	53,418	91,573		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>7,631</b>	<b>53,418</b>	<b>91,573</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>7,631</b>	<b>53,418</b>	<b>91,573</b>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (58,893)	\$ 305,914	\$ 490	\$ 3,429	\$ 5,877		
JULY 1, 2021		\$ 725,333	PROJECTED FUND BALANCE ON 6-30-22		\$ 279,565		
DECEMBER 31, 2021		\$ 1,090,140	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JANUARY 31, 2022		\$ 1,031,247	(\$279,565/\$2,424,769)				<u>11.53%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
PUPIL ACTIVITIES FUND (FUND 23)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
<b>REVENUES</b>	\$ 19,966	\$ 315,574	\$ 38,750	\$ 271,250	\$ 465,000	4.29%	67.87%
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	7,649	83,459	12,500	87,500	150,000	5.10%	55.64%
SUPPLIES / MATERIALS	37,895	182,084	22,917	160,417	275,000	13.78%	66.21%
CAPITAL OUTLAY	3,150	8,608	833	5,833	10,000	31.50%	86.08%
OTHER	1,115	25,019	2,500	17,500	30,000	3.72%	83.40%
<b>TOTAL EXPENDITURES</b>	<b>49,809</b>	<b>299,170</b>	<b>38,750</b>	<b>271,250</b>	<b>465,000</b>	<b>10.71%</b>	<b>64.34%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(29,843)	16,404	-	-	-		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (29,843)</b>	<b>\$ 16,404</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021	\$ 379,888				PROJECTED FUND BALANCE ON 6-30-22	\$ 573,078	
DECEMBER 31, 2021	\$ 429,399				PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES		
JANUARY 31, 2022	\$ 380,313				(\$573,078/\$465,000)	123.24%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BOND REDEMPTION FUND (FUND 31)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2021-2022	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (\$8.33)
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
PROPERTY TAXES	\$ 36	\$ 141,172	\$ 265,852	\$ 1,860,965	\$ 3,190,226	0.00%	4.43%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	4	391	419	2,934	5,030	0.08%	7.77%
<b>TOTAL REVENUES</b>	<b>40</b>	<b>141,563</b>	<b>266,271</b>	<b>1,863,899</b>	<b>3,195,256</b>	<b>0.00%</b>	<b>4.43%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	438	3,063	5,250	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	265,080	1,855,559	3,180,958	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>265,518</b>	<b>1,858,622</b>	<b>3,186,208</b>	<b>0.00%</b>	<b>0.00%</b>
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>40</b>	<b>141,563</b>	<b>753</b>	<b>5,277</b>	<b>9,048</b>		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 40</b>	<b>\$ 141,563</b>	<b>\$ 753</b>	<b>\$ 5,277</b>	<b>\$ 9,048</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021		\$ 2,878,845		PROJECTED FUND BALANCE ON 6-30-22	\$ 2,778,312		
DECEMBER 31, 2021		\$ 3,020,368		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,778,312/\$3,186,208)			
JANUARY 31, 2022		\$ 3,020,409					87.20%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BUILDING FUND (FUND 41)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022  
AND 2021 - 2022 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2022

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (\$8.33)	YEAR TO DATE BUDGET PERCENT (\$8.33)
	JANUARY 2021	YEAR TO DATE 1/31/2022	MONTH	YEAR TO DATE	TOTAL BUDGET 2021-2022		
<b>REVENUES</b>							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	165,591	1,918,456	146,083	1,022,583	1,753,000	9.45%	109.44%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	145	412	38	263	450	32.22%	91.56%
<b>TOTAL REVENUES</b>	<b>165,736</b>	<b>1,918,868</b>	<b>146,121</b>	<b>1,022,846</b>	<b>1,753,450</b>	<b>9.45%</b>	<b>109.43%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	2,600	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	444,142	4,793,920	297,250	2,080,750	3,567,000	12.45%	134.40%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>444,142</b>	<b>4,796,520</b>	<b>297,250</b>	<b>2,080,750</b>	<b>3,567,000</b>	<b>12.45%</b>	<b>134.47%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(278,406)	(2,877,652)	(151,129)	(1,057,904)	(1,813,550)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (278,406)</b>	<b>\$ (2,877,652)</b>	<b>\$ (151,129)</b>	<b>\$ (1,057,904)</b>	<b>\$ (1,813,550)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2021	\$ 4,913,148		PROJECTED FUND BALANCE ON 6-30-22		\$ 1,826,522		
DECEMBER 31, 2021	\$ 3,277,406						
JANUARY 31, 2022	\$ 3,019,646		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$1,826,522/\$3,567,000)		51.21%		

