

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended February 2021, and
2020-2021 Budget Month to Date and Year to Date
Ended February 2021

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 283,829	\$ 1,629,027	\$ 742,703	\$ 5,941,621	\$ 8,912,431	3.18%	18.28%
STATE EQUALIZATION	1,343,598	11,575,668	1,430,892	11,447,133	17,170,699	7.82%	67.42%
STATE FUNDS	10,356	1,415,633	161,399	1,291,188	1,936,782	0.53%	73.09%
FEDERAL FUNDS	2,403,204	2,882,643	284,061	2,272,484	3,408,726	70.50%	84.57%
OTHER REVENUE	1,338	49,543	15,833	126,667	190,000	0.70%	26.08%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	4,042,325	17,552,514	2,634,888	21,079,093	31,618,638	12.78%	55.51%
EXPENDITURES							
SALARY	1,565,069	11,615,771	1,458,321	11,666,567	17,499,850	8.94%	66.38%
BENEFITS	598,786	4,648,894	583,566	4,668,531	7,002,796	8.55%	66.39%
PURCHASED SERVICES	64,585	912,473	124,638	997,105	1,495,658	4.32%	61.01%
SUPPLIES / MATERIALS	100,387	1,423,080	156,267	1,250,137	1,875,205	5.35%	75.89%
CAPITAL OUTLAY	8,852	136,939	20,057	160,457	240,686	3.68%	56.90%
OTHER	(542)	198,713	15,513	124,102	186,153	-0.29%	106.75%
TOTAL EXPENDITURES	2,337,137	18,935,870	2,358,362	18,866,899	28,300,348	8.26%	66.91%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1,705,188	(1,383,356)	276,526	2,212,194	3,318,290		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(346,000)	(519,000)		
INSURANCE FUND	-	(500,000)	(66,667)	(533,333)	(800,000)		
COLORADO PRESCHOOL	-	(300,000)	(48,433)	(387,464)	(581,196)		
TOTAL ALLOCATIONS	-	(800,000)	(158,350)	(1,266,797)	(1,900,196)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(6,250)	(50,000)	(75,000)		
NET TRANSFERS	-	-	(6,250)	(50,000)	(75,000)		
NET ALLOCATIONS / TRANSFERS	-	(800,000)	(164,600)	(1,316,797)	(1,975,196)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1,705,188	\$ (2,183,356)	\$ 111,926	\$ 895,397	\$ 1,343,094		
CASH BALANCE							
JULY 1, 2020		\$ 12,030,535	PROJECTED FUND BALANCE ON 6-30-21		\$ 9,367,443		
JANUARY 31, 2021		\$ 8,066,401	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$9,367,443/\$28,300,348)				
FEBRUARY 28, 2021		\$ 7,486,299					33.10%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
PROPERTY TAXES	\$ 13,974	\$ 64,942	\$ 45,750	\$ 366,000	\$ 549,000	2.55%	11.83%
OTHER REVENUE	16	205	334	2,670	4,005	0.40%	5.12%
TOTAL REVENUE	13,990	65,147	46,084	368,670	553,005	2.53%	11.78%
EXPENDITURES							
SALARY	-	-	1,667	13,333	20,000	0.00%	0.00%
BENEFITS	-	-	373	2,980	4,470	0.00%	0.00%
PURCHASED SERVICES	17,270	184,687	46,158	369,267	553,900	3.12%	33.34%
SUPPLIES / MATERIALS	24	10,763	2,417	19,333	29,000	0.08%	37.11%
CAPITAL OUTLAY	29,195	111,437	15,896	127,167	190,750	15.31%	58.42%
OTHER	-	-	40,694	325,554	488,331	0.00%	0.00%
TOTAL EXPENDITURES	46,489	306,887	107,205	857,634	1,286,451	3.61%	23.86%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(32,499)	(241,740)	(61,121)	(488,964)	(733,446)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (32,499)	\$ (241,740)	\$ (61,121)	\$ (488,964)	\$ (733,446)		
CASH BALANCE							
JULY 1, 2020		\$ 720,129		PROJECTED FUND BALANCE ON 6-30-21	\$ -		
JANUARY 31, 2021		\$ 511,181		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,286,451)			
FEBRUARY 28, 2021		\$ 478,682					0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
TUITION	\$ 23,763	\$ 177,221	\$ 14,950	\$ 119,600	\$ 179,400	13.25%	98.79%
TUITION REIMBURSEMENT	-	-	-	-	-	0.00%	0.00%
GRANTS	1,563	16,740	3,741	29,925	44,887	3.48%	37.29%
OTHER INCOME	2	1,847	423	3,387	5,080	0.04%	36.36%
TOTAL REVENUES	25,328	195,808	19,114	152,912	229,367	11.04%	85.37%
EXPENDITURES							
SALARY	17,230	142,620	15,849	126,791	190,187	9.06%	74.99%
BENEFITS	6,984	59,169	6,596	52,767	79,151	8.82%	74.75%
PURCHASED SERVICES	-	300	38	303	455	0.00%	65.93%
SUPPLIES / MATERIALS	485	5,395	621	4,965	7,448	6.51%	72.44%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	312	4,038	471	3,767	5,651	5.52%	71.46%
TOTAL EXPENDITURES	25,011	211,522	23,575	188,593	282,892	8.84%	74.77%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	317	(15,714)	(4,461)	(35,681)	(53,525)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 317	\$ (15,714)	\$ (4,461)	\$ (35,681)	\$ (53,525)		
CASH BALANCE							
JULY 1, 2020		\$ 172,778		PROJECTED FUND BALANCE ON 6-30-21	\$ 121,483		
JANUARY 31, 2021		\$ 158,997		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$121,483/\$282,892)	42.94%		
FEBRUARY 28, 2021		\$ 159,314					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
E-RATE	\$ -	\$ 81,002	\$ 4,653	\$ 37,223	\$ 55,835	0.00%	145.07%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	55,836	3	20	30	0.00%	186120.00%
TOTAL REVENUES	-	136,838	4,656	37,243	55,865	0.00%	244.94%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	79,316	177,920	14,167	113,333	170,000	46.66%	104.66%
OTHER	-	-	25,000	200,000	300,000	0.00%	0.00%
TOTAL EXPENDITURES	79,316	177,920	39,167	313,333	470,000	16.88%	37.86%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(79,316)	(41,082)	(34,511)	(276,090)	(414,135)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	346,000	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	346,000	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	346,000	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (79,316)	\$ (41,082)	\$ 8,739	\$ 69,910	\$ 104,865		
CASH BALANCE							
JULY 1, 2020		\$ 431,047	PROJECTED FUND BALANCE ON 6-30-21		\$ 584,378		
JANUARY 31, 2021		\$ 469,281	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$584,378/\$470,000)		<u>124.34%</u>		
FEBRUARY 28, 2021		\$ 389,965					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
INSURANCE CLAIMS	\$ -	\$ 250	\$ 250	\$ 2,000	\$ 3,000	0.00%	8.33%
OTHER REVENUE	10,681	10,706	8	67	100	10681.00%	10706.00%
TOTAL REVENUES	10,681	10,956	258	2,067	3,100	344.55%	353.42%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	17,915	813,334	69,308	554,466	831,699	2.15%	97.79%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	17,915	813,334	69,308	554,466	831,699	2.15%	97.79%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(7,234)	(802,378)	(69,050)	(552,399)	(828,599)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	500,000	66,667	533,333	800,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	500,000	66,667	533,333	800,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	500,000	66,667	533,333	800,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (7,234)	\$ (302,378)	\$ (2,383)	\$ (19,066)	\$ (28,599)		
CASH BALANCE							
JULY 1, 2020		\$ 401,267					
JANUARY 31, 2021		\$ 106,123			\$ 356,445		
FEBRUARY 28, 2021		\$ 98,889					
							PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$356,445/\$831,699) <u>42.86%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	1	8	239	1,913	2,870	0.03%	0.28%
TOTAL REVENUES	1	8	239	1,913	2,870	0.03%	0.28%
EXPENDITURES							
SALARY	41,555	244,395	30,998	247,987	371,980	11.17%	65.70%
BENEFITS	15,194	95,670	12,298	98,387	147,580	10.30%	64.83%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	15	17,618	2,690	21,522	32,283	0.05%	54.57%
CAPITAL OUTLAY	-	2,638	403	3,225	4,837	0.00%	54.54%
OTHER	17	4,477	682	5,453	8,179	0.21%	54.74%
TOTAL EXPENDITURES	56,781	364,798	47,071	376,574	564,859	10.05%	64.58%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(56,780)	(364,790)	(46,832)	(374,661)	(561,989)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	300,000	48,433	387,464	581,196		
TOTAL ALLOCATIONS	-	300,000	48,433	387,464	581,196		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	300,000	48,433	387,464	581,196		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (56,780)	\$ (64,790)	\$ 1,601	\$ 12,803	\$ 19,207		
CASH BALANCE							
JULY 1, 2020		\$ 100,742		PROJECTED FUND BALANCE ON 6-30-21	110,088		
JANUARY 31, 2021		\$ 95,788		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$110,088/\$564,859)	19.49%		
FEBRUARY 28, 2021		\$ 35,952					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	EXPENDITURES		EXPENDITURES				
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
LUNCH TICKET REVENUE	\$ 750	\$ 11,774	\$ 1,070	\$ 8,556	\$ 12,834	5.84%	91.74%
STATE REVENUE	-	14,901	1,242	9,934	14,901	0.00%	100.00%
FEDERAL REVENUE	-	876,164	132,481	1,059,851	1,589,777	0.00%	55.11%
OTHER REVENUE	(821)	5,719	931	7,450	11,175	-7.35%	51.18%
TOTAL REVENUES	(71)	908,558	135,724	1,085,791	1,628,687	0.00%	55.78%
EXPENDITURES							
SALARY	66,177	359,106	41,847	334,777	502,165	13.18%	71.51%
BENEFITS	27,238	188,383	23,021	184,165	276,248	9.86%	68.19%
PURCHASED SERVICES	127	2,386	739	5,915	8,873	1.43%	26.89%
SUPPLIES / MATERIALS	38,854	468,894	71,460	571,681	857,522	4.53%	54.68%
CAPITAL OUTLAY	-	-	167	1,333	2,000	0.00%	0.00%
OTHER	(1,494)	(11,366)	(1,365)	(10,920)	(16,380)	9.12%	69.39%
TOTAL EXPENDITURES	130,902	1,007,403	135,869	1,086,951	1,630,428	8.03%	61.79%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(130,973)	(98,845)	(145)	(1,160)	(1,741)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (130,973)	\$ (98,845)	\$ (145)	\$ (1,160)	\$ (1,741)		
CASH BALANCE							
JULY 1, 2020		\$ 464,727	PROJECTED FUND BALANCE ON 6-30-21		\$ 423,446		
JANUARY 31, 2021		\$ 506,230	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
FEBRUARY 28, 2021		\$ 373,665	(\$423,446/\$1,630,428)		<u>25.97%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
FEDERAL FUNDS	\$ 54,340	\$ 523,058	\$ 76,620	\$ 612,963	\$ 919,444	5.91%	56.89%
OTHER REVENUE	(45,165)	527,312	86,855	694,837	1,042,255	-4.33%	50.59%
TOTAL REVENUES	9,175	1,050,370	163,475	1,307,800	1,961,699	0.47%	53.54%
EXPENDITURES							
SALARY	101,897	686,768	88,923	711,385	1,067,078	9.55%	64.36%
BENEFITS	41,977	295,491	40,875	326,999	490,499	8.56%	60.24%
PURCHASED SERVICES	13,290	207,288	21,493	171,945	257,917	5.15%	80.37%
SUPPLIES / MATERIALS	5,015	64,256	13,926	111,408	167,112	3.00%	38.45%
CAPITAL OUTLAY	2,284	107,527	1,629	13,035	19,552	11.68%	549.95%
OTHER	3,267	7,887	3,770	30,158	45,237	7.22%	17.43%
TOTAL EXPENDITURES	167,730	1,369,217	170,616	1,364,930	2,047,395	8.19%	66.88%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(158,555)	(318,847)	(7,141)	(57,130)	(85,696)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	7,631	61,049	91,573		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	7,631	61,049	91,573		
NET ALLOCATIONS / TRANSFERS	-	-	7,631	61,049	91,573		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (158,555)	\$ (318,847)	\$ 490	\$ 3,919	\$ 5,877		
JULY 1, 2020		\$ 1,071,976		PROJECTED FUND BALANCE ON 6-30-21	\$ 278,617		
JANUARY 31, 2021		\$ 930,119		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$278,617/\$2,047,395)	13.61%		
FEBRUARY 28, 2021		\$ 767,526					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL	MONTHLY	YEAR TO DATE
					BUDGET 2020-2021	BUDGET PERCENT (8.33)	BUDGET PERCENT (66.66)
REVENUES	\$ 12,708	\$ 108,880	\$ 13,441	\$ 107,530	\$ 161,295	7.88%	67.50%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	4,506	33,877	5,693	45,545	68,318	6.60%	49.59%
SUPPLIES / MATERIALS	6,325	88,024	15,773	126,180	189,270	3.34%	46.51%
CAPITAL OUTLAY	2,180	5,256	596	4,771	7,156	30.46%	73.45%
OTHER	3,486	11,288	1,512	12,099	18,148	19.21%	62.20%
TOTAL EXPENDITURES	16,497	138,445	23,574	188,595	282,892	5.83%	48.94%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(3,789)	(29,565)	(10,133)	(81,065)	(121,597)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (3,789)	\$ (29,565)	\$ (10,133)	\$ (81,065)	\$ (121,597)		
CASH BALANCE							
JULY 1, 2020	\$ 432,611		PROJECTED FUND BALANCE				
			ON 6-30-21	\$ 557,469			
JANUARY 31, 2021	\$ 410,890		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
FEBRUARY 28, 2021	\$ 406,864		EXPENDITURES				
			(\$557,469/\$282,892)		197.06%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
PROPERTY TAXES	\$ 81,055	\$ 375,398	\$ 265,852	\$ 2,126,817	\$ 3,190,226	2.54%	11.77%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	2	30	419	3,353	5,030	0.04%	0.60%
TOTAL REVENUES	81,057	375,428	266,271	2,130,170	3,195,256	2.54%	11.75%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,750	438	3,500	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	2,752,475	259,557	2,076,458	3,114,687	0.00%	88.37%
TOTAL EXPENDITURES	-	2,756,225	259,995	2,079,958	3,119,937	0.00%	88.34%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	81,057	(2,380,797)	6,276	50,212	75,319		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 81,057	\$ (2,380,797)	\$ 6,276	\$ 50,212	\$ 75,319		
CASH BALANCE							
JULY 1, 2020	\$ 2,666,506		PROJECTED FUND BALANCE ON 6-30-21		\$ 2,944,926		
JANUARY 31, 2021	\$ 204,652		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,944,926/\$3,119,937)		94.39%		
FEBRUARY 28, 2021	\$ 285,709						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE	TOTAL		
					BUDGET 2020-2021		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ 300,000	\$ 2,400,000	\$ 3,600,000	0.00%	0.00%
BEST CAPITAL CONST. GRANT	25,769	124,279	50,000	400,000	600,000	4.29%	20.71%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	77	1,126	1,667	13,333	20,000	0.39%	5.63%
TOTAL REVENUES	25,846	125,405	351,667	2,813,333	4,220,000	0.61%	2.97%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	90,895	337,591	156,875	1,255,000	1,882,500	4.83%	17.93%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	90,895	337,591	156,875	1,255,000	1,882,500	4.83%	17.93%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(65,049)	(212,186)	194,792	1,558,333	2,337,500		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (65,049)	\$ (212,186)	\$ 194,792	\$ 1,558,333	\$ 2,337,500		
CASH BALANCE							
JULY 1, 2020	\$ 1,479,604		PROJECTED FUND BALANCE ON 6-30-21		\$ 3,787,661		
JANUARY 31, 2021	\$ 1,332,466		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$3,787,661/\$1,882,500)		201.20%		
FEBRUARY 28, 2021	\$ 1,267,417						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2021

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.66)
	FEBRUARY 2021	YEAR TO DATE 2/28/2021	MONTH	YEAR TO DATE			
REVENUES	\$ -	\$ 192,568	\$ 12,917	\$ 103,333	\$ 155,000	0.00%	124.24%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	2,000	193,625	22,083	176,667	265,000	0.75%	73.07%
TOTAL EXPENDITURES	<u>2,000</u>	<u>193,625</u>	<u>22,083</u>	<u>176,667</u>	<u>265,000</u>	<u>0.75%</u>	<u>73.07%</u>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURE:	(2,000)	(1,057)	(9,166)	(73,334)	(110,000)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (2,000)</u>	<u>\$ (1,057)</u>	<u>\$ (9,166)</u>	<u>\$ (73,334)</u>	<u>\$ (110,000)</u>		
CASH BALANCE							
JULY 1, 2020		<u>\$ 139,959</u>	PROJECTED FUND BALANCE ON 6-30-21		<u>\$ 29,960</u>		
JANUARY 31, 2021		<u>\$ 140,902</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
FEBRUARY 28, 2021		<u>\$ 138,902</u>	(\$29,960/\$265,000)		<u>11.31%</u>		

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended - February 28, 2021

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Golden Belt	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	\$ 607,873.69		\$ 1,624,312.50	\$ 5,254,113.27				7,486,299.46
Mill Levy	201,849.27		276,832.96					478,682.23
Capital Reserve	388,463.97		1,501.12					389,965.09
Insurance	65,882.09		33,006.69					98,888.78
Colorado Preschool	34,743.61		1,207.90					35,951.51
Federal Programs	27,972.36		38,371.98	701,181.63				767,525.97
Pupil Activities	235,328.85		86,603.84		\$ 72,946.51	\$ 11,984.85		406,864.05
Daycare	151,234.79		8,078.75					159,313.54
Bond Redemption		\$ 285,709.29						285,709.29
Building Fund	-		1,143,123.16	124,294.01				1,267,417.17
Food Services	41,349.74		22,742.58	309,572.70				373,665.02
Private Purpose Trust	50,491.51				25,535.59		\$ 62,874.89	138,901.99
Total General Ledger Balance	1,805,189.88	285,709.29	3,235,781.48	6,389,161.61	98,482.10	11,984.85	62,874.89	11,889,184.10
<u>Per Bank Statements</u>								
General Fund	1,024,480.30		1,624,312.50	5,254,113.27				7,902,906.07
Mill Levy	201,849.27		276,832.96					478,682.23
Capital Reserve	388,463.97		1,501.12					389,965.09
Insurance	65,882.09		33,006.69					98,888.78
Colorado Preschool	35,444.57		1,207.90					36,652.47
Federal Programs	28,666.41		38,371.98	701,181.63				768,220.02
Pupil Activities	236,031.95		86,603.84		72,946.51	11,984.85		407,567.15
Daycare	151,234.79		8,078.75					159,313.54
Bond Redemption		285,709.29		-				285,709.29
Building Fund		-	1,143,123.16	124,294.01				1,267,417.17
Food Services	41,507.78		22,742.58	309,572.70				373,823.06
Private Purpose Trust	50,491.51				25,535.59		62,874.89	138,901.99
Total Bank Balance	2,224,052.64	285,709.29	3,235,781.48	6,389,161.61	98,482.10	11,984.85	62,874.89	12,308,046.86
Reconciling Items	418,862.76	-	-	-	-	-	-	418,862.76
Outstanding Checks - Clearing	458,310.03							
Outstanding Checks - Payroll	1,545.74							
DIT Now	1,553.05							
Tax Draw Error - Feb 2021	(50,529.00)							
Tax Draw - Sept PR	7,792.96							
PERA 01-07-20	1,326.43							
O/S Transfer	(286.50)							
O/S Transfer - CPP	(700.96)							
Federal - O/S Transfer	(694.05)							
Outstanding Checks - H S Act Imprest	703.10							
O/S Transfer - Lunch	(158.04)							
Outstanding Checks - Scholarship	-							
	<u>418,862.76</u>							