

Brookfield Board of Education
Finance Committee
Minutes - Monday, February 13, 2023

Members Present: Rosa Fernandes, Bob Belden and Joy Greenstein. Also present were Superintendent Dr. John Barile, Business and Operations Director Ken Post, Accounting Supervisor Joan Reynolds, and Board of Finance member Eileen Koch.

Call to order: Meeting called to order at 5:31PM by Mrs. Fernandes

Public Comment:None

Board of Education Financial Reports

Check Registers: The committee reviewed the check register report.

January Financial Report: The committee reviewed the financial report and discussed the methods for calculating salary savings and the health insurance forecast. Mr. Post then reported that the deficit projection was \$717,994 which is \$43,870 less than the prior month's report. The most significant changes from the prior month were a decrease in the estimated salary savings and a reduction in the estimated overage in the health insurance account.

Old Business:

2023-2024 Operating Budget: The committee discussed the process and timing of the Board of Selectmen and Board of Finance review of the budget.

New Business:

Pay Rate Guidelines: The committee reviewed a draft revision of the pay rate guidelines. The committee requested follow up information on several of the categories and will review again at their next meeting.

Miscellaneous Discussion:

Dr. Barile informed the committee that Special Education review selection committee was working with CREC to make adjustments to the proposal and the full study would be funded by the ARP IDEA grant.

Adjournment: 6:06PM

Respectfully submitted,
Kenneth J. Post
Director of Business Operations