

Unit VI: Industrialization and Economic Development  
Terms

1. Agglomeration economics
2. **Break-of-Bulk (point)**
3. **Bulk-gaining industry**
4. **Bulk-reducing industry**
5. **Carrier efficiency**
6. **Comparative advantage**
7. **Complimentary trade**
8. Core region
9. Cottage industry
10. **Cumulative Causation**
11. **Cultural convergence**
12. **Deglomeration**
13. Deindustrialization
14. Developed country
15. Developing country
16. **Distance decay**
17. **Economic sector**
18. **Economies of scale**
19. Ecotourism
20. **Entrepot**
21. Export processing zone (EPZ)
22. Fixed costs
23. Footloose industry
24. **Fordism**
25. **Foreign direct investment**
26. **Friction of distance**
27. Globalization
28. **Gross Domestic Product (GDP)**
29. **Gross National Product (GNP)**
30. **Growth pole**
31. **High-tech corridors**
32. Human Development Index (HDI)
33. **International Division of Labor**
34. **Just in Time production**
35. Labor Intensive
36. Least Cost location
37. Manufacturing export zones
38. **Maquiladora**
39. Market orientation
40. Multinational corporation (MNC)
41. **Multiplier effect**
42. Neo-colonialism
43. Outsourcing
44. Peripheral region
45. Postindustrial
46. Purchasing Power Parity (PPP)
47. Resource orientation
48. Semi-peripheral region
49. Specialized Economic Zones (SEZ)
50. Substitution principle

51. Technology gap
52. Technology transfer
53. Technopole
54. Time-space compression
55. Time-space convergence
56. Transnational corporation (TNC)
57. Ubiquitous
58. Value added
59. Variable costs
60. **World cities**

**KNOW THESE!**

**Weber's Least cost theory/Location theory**

**\*Rostow's modernization model**

**\*Wallerstein's Core periphery model/World System Analysis Theory**

**Modernization model**

**Structuralist model**

**Dependency Theory**

**Liberal model**

**Ullman's conceptual framework**

**Losch's model (zone of profitability)**

**KNOW THESE, TOO!**

**Asian Tigers** (S.Korea, Taiwan, Hong Kong, Singapore)

**BRICS** –Brazil, Russia, India, China, S. Africa

**Pacific Rim** (Japan, China, Vietnam, Thailand, & includes Tigers)

**Canadian Industrial heartland**

**NAFTA/GATT/WTO**

**OECD/OPEC**