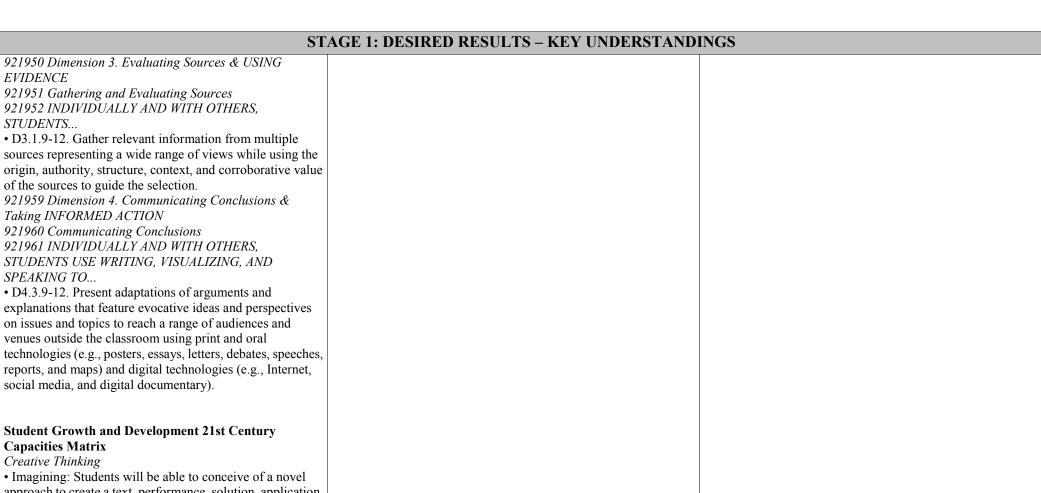


## **Economics - Unit 3 - Quality of Life**

## **Unit Focus**

Students will explore the concept of "quality of life" through the lens of economists. When studying the causes and effects of different behaviors and policies, economists are challenged to quantity the effects on people's quality of life or standard of living; how do they do this? Students will learn how to use three basic tools (GDP, CPI, and unemployment) to measure quality of life, along with the limitations of each of those tools.

STAGE 1: DESIRED RESULTS – KEY UNDERSTANDINGS		
ESTABLISHED GOALS	TRANSFER	
C3 Framework for Social Studies State Standards Social Studies: 10	T1 Evaluate how creation and participation in an economy impacts groups of people and their world.	
	T2 Develop and communicate an informed argument/explanation using illustrative details and examples based on audience and purpose.	
921846 Constructing Compelling Questions	MEANING	
921847 INDIVIDUALLY AND WITH OTHERS, STUDENTS CONSTRUCT COMPELLING QUESTIONS,	UNDERSTANDINGS	ESSENTIAL QUESTIONS
AND • D1.2.9-12. Explain points of agreement and disagreement	U1 Economists attempt to measure standards of living in numerous ways, each of which has strengths and limitations	Q1 How do economists measure standards of living, and what are the limitations of these measurements?
experts have about interpretations and applications of disciplinary concepts and ideas associated with a compelling question.		
921854 Determining Helpful Sources 921855 INDIVIDUALLY AND WITH OTHERS, STUDENTS • D1.5.9-12. Determine the kinds of sources that will be	U3 Quality of life is a complex idea, but to a certain extent relies on having your needs met through economic security	
helpful in answering compelling and supporting questions,	ACQUISITION OF KNOWLEDGE AND SKILL	
taking into consideration multiple points of view	KNOWLEDGE	SKILLS
represented in the sources, the types of sources available, and the potential uses of the sources.  921857 Dimension 2. Applying Disciplinary Concepts & TOOLS	K1 How the following statistical measurements are calculated: GDP, CPI, unemployment rate	S1 Calculating GDP, CPI, and unemployment rates S2 Using CPI to adjust prices for inflation
921879 ECONOMICS	K2 Strengths and limitations of economic measurements	S3 Interpreting economic data and statistics
921893 The National Economy 921894 INDIVIDUALLY AND WITH OTHERS, STUDENTS		S4 Analyzing the potential effects of policies on economic data
• D2.Eco.11.9-12. Use economic indicators to analyze the current and future state of the economy.		



• Imagining: Students will be able to conceive of a novel approach to create a text, performance, solution, application, or inquiry.

Collaboration/Communication

• Presentation: Students will be able to relay information and ideas to an authentic audience (other than the teacher) to promote collective understanding.