

GREAT DEPRESSION: OUTLINE

I. The Great Depression: Political

I. The Great Depression: Economics

II. The Great Depression: Social

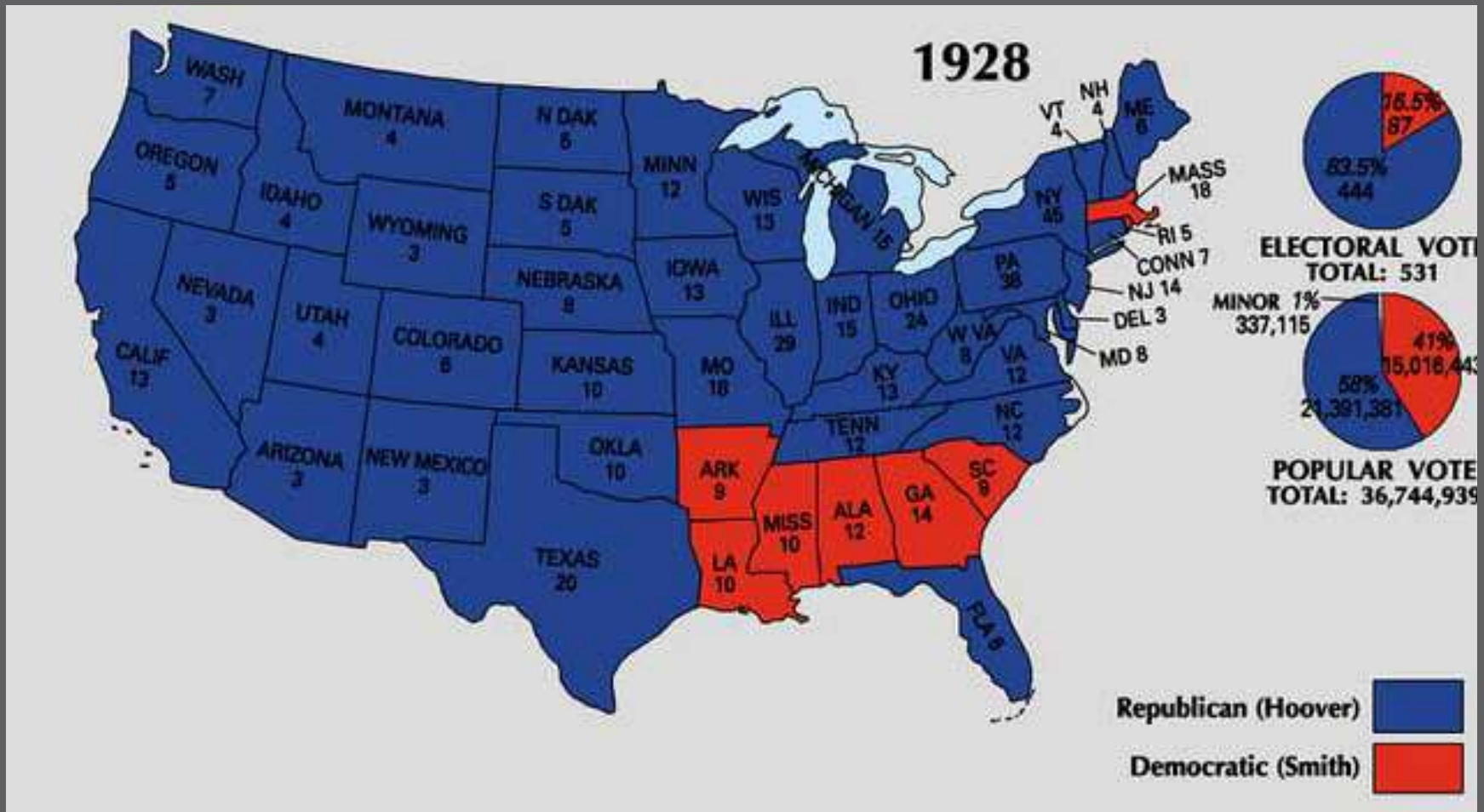
I. The Great Depression: Culture

THE GREAT DEPRESSION

ELECTION OF 1928



ELECTION OF 1928



- 31st President
– 1929-1933
- Political Party:
Republican
- Vice President:
Charles Curtis



HERBERT HOOVER

INDIVIDUALISM

- Laissez- faire
- Public Service
- “Associational Action”

ECONOMICS

OCTOBER 29, 1929

BLACK TUESDAY

NEW YORK, TUESDAY, OCTOBER 29, 1929

THE STOCK MARKET CRASH OF 1929

BY HARRISS
SELBERGICK FEINBERG

NEW YORK, OCTOBER 29 — An
other day of speculation for the
stock market today, an unusual
activity for the market and turned to
panic. The market investors entered



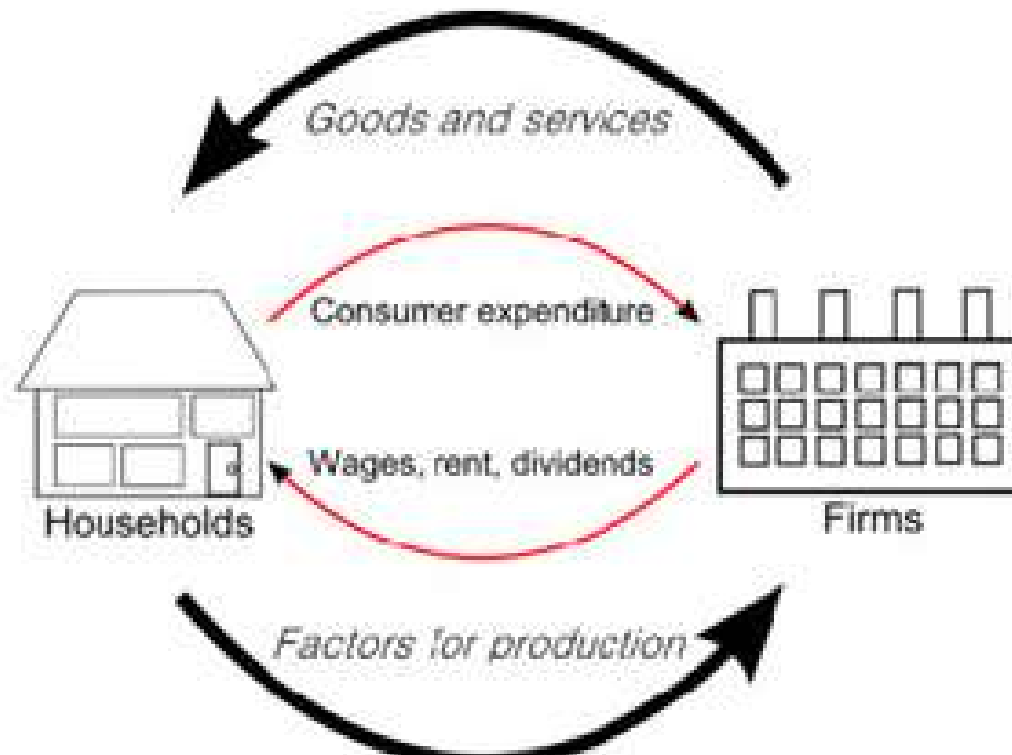
People gathered on Wall Street for the market crash on Tuesday, October 29, 1929.

STOCK SPECULATION

- Higher Risks, Higher Payoffs

—IT WAS ALL A
GAMBLE!

OVERPRODUCTION: ECONOMICS 101



AGRICULTURAL MECHANIZATION



INCOME INEQUALITY



CREDIT

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A DEPRESSION, BUT NOT THE GREAT DEPRESSION

- Normal occurrences in a business cycle
- But this was the beginning of something much worse
- A depression, nonetheless, but not **The Great Depression**

BANKS

**PRESIDENT'S
HOOVER QUOTE ON
BANKS:**

“Our banking system was the weakest link in our whole economic system, Hoover believed, “the element most sensitive to fear...the worst part of the dismal tragedy with which I had to deal.”



BANKS

- Solitary Institutions
- Bank Runs
- Failure of the Federal Reserve System

GLOBAL ECONOMICS

GLOBAL ECONOMICS

- Hawley – Smoot Tariff Act of 1930
- War Debts
- Great Britain's Bank
- GOLD

CAUSES THAT LED TO THE GREAT DEPRESSION

- Overproduction
- Income Inequality
- Agricultural Mechanization
- Stock Speculation
- Credit

MAIN TWO CAUSES THAT STARTED THE GREAT DEPRESSION

- Banks
- Gold Standard

SOCIAL

AFFECTS ON SOCIAL LIFE

- 25% of the labor force (11 million Americans) were unemployed



AFFECTS ON SOCIAL LIFE



AFFECTS ON SOCIAL LIFE



THE BONUS ARMY

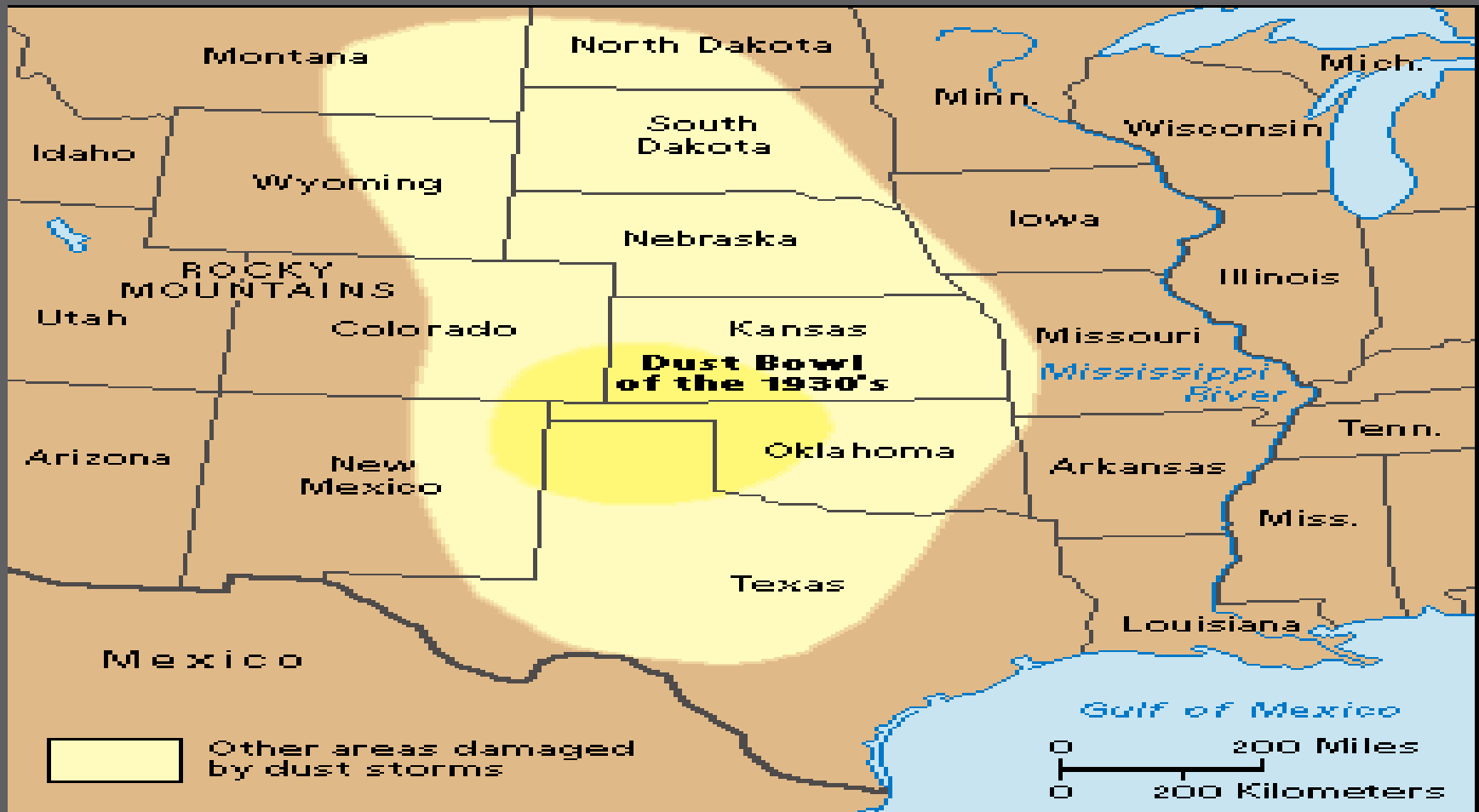
- World War I Veterans
- Adjusted Compensation Act
- Gen. Douglas Macarthur



AFFECTS ON SOCIAL LIFE

- Reverse Migration
- Birth Rates
- Family Life

THE DUST BOWL



THE DUST BOWL



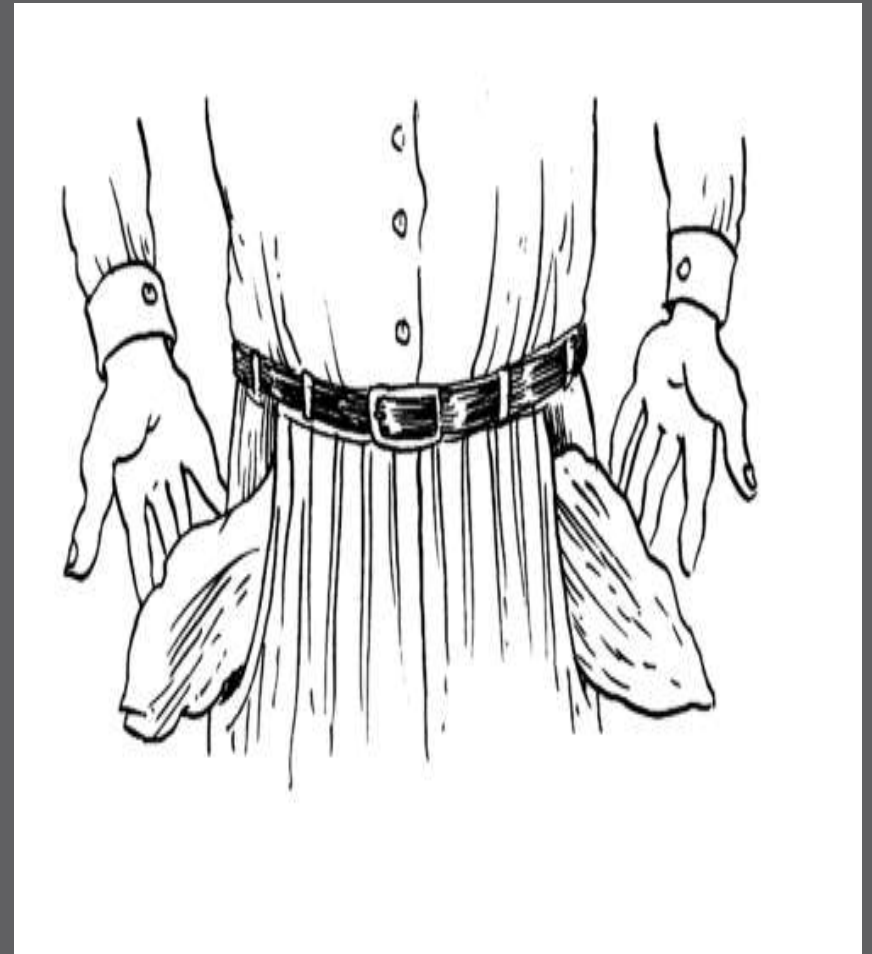
THE DUST BOWL (CONT'D)



THE DUST BOWL (CONT'D)



HOOVERVILLE & HOOVER FLAGS



RECONSTRUCTION FINANCE CORPORATION

- January 32, 1932
- Railroads and Businesses
- Trickle-Down Economics

WAS PRESIDENT HOOVER ALSO
TO BLAME?

ANNOUNCEMENTS

- Download the **Schoology App**
 - Access Codes
 - Section 2: D5XFC-ZXWG5
 - Section 3: 3J4N5-QD9X6
 - Section 4: 4FNHH-T89M5
- Mini- Test 11 JAN 2017 (**Open Notes**)
 - **The Great Depression and The New Deal**
- Kahoots?
- **Unit Presentations (18 JAN 2017)**

IMPACT ON MINORITIES

- Mexican – Americans



- African – Americans

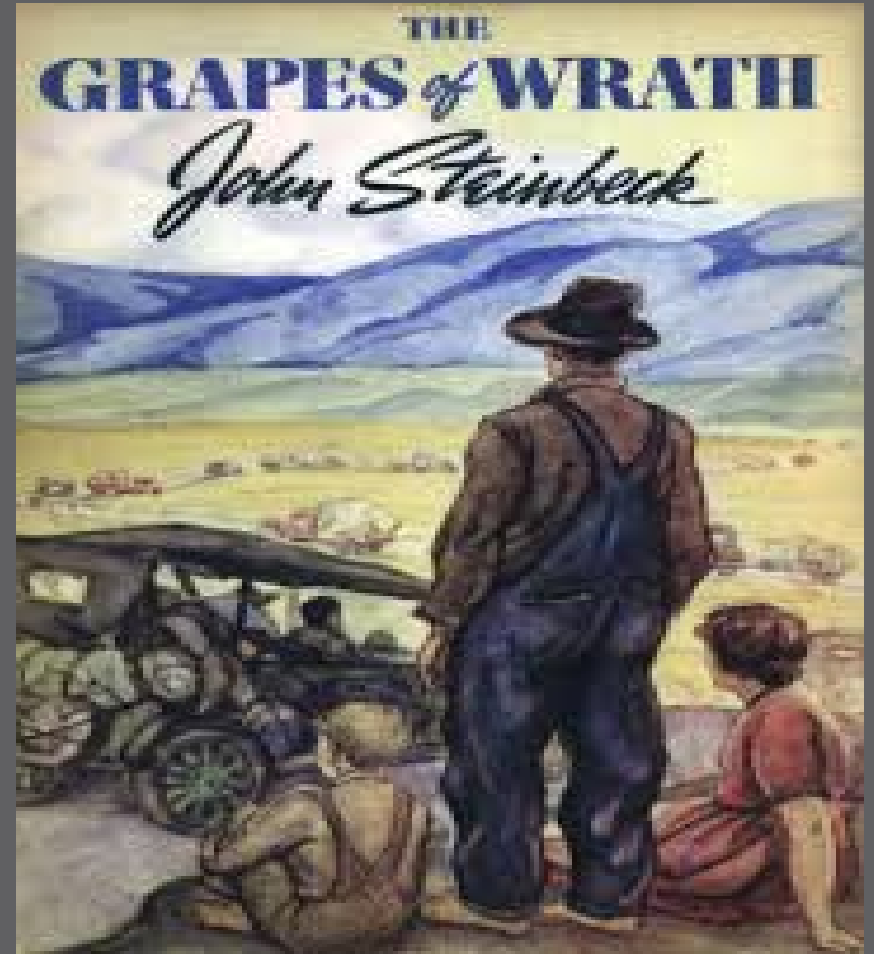


SCOTTSBORO BOYS

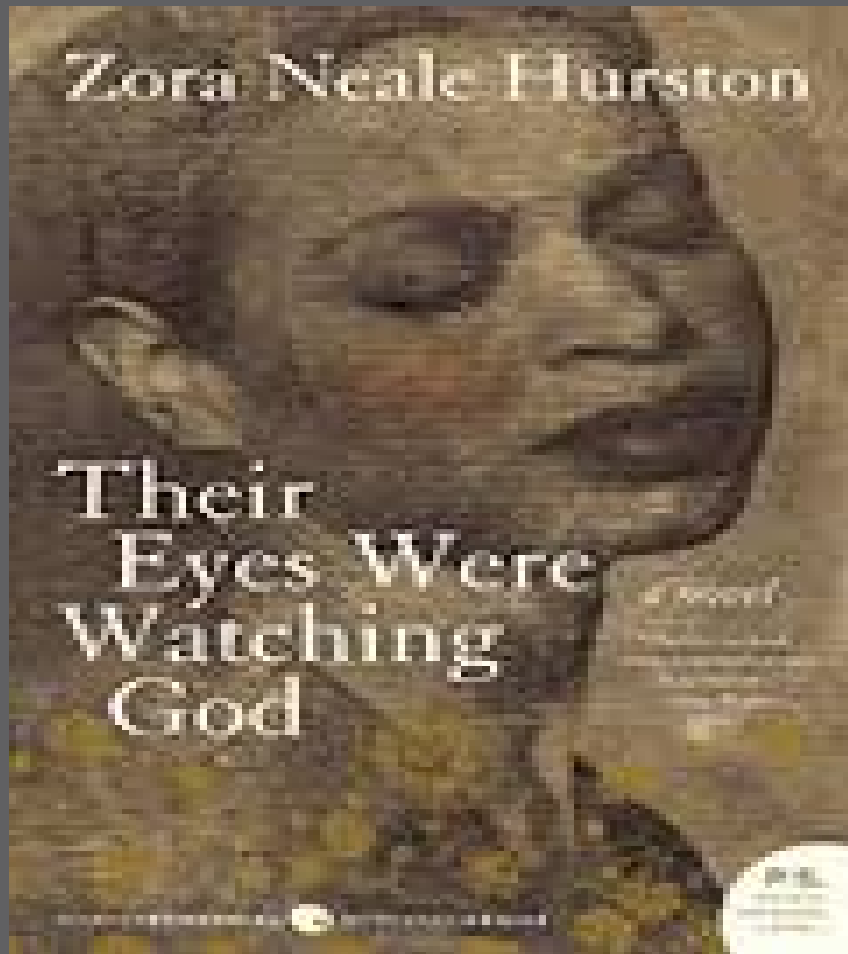


CULTURE

The grapes of wrath



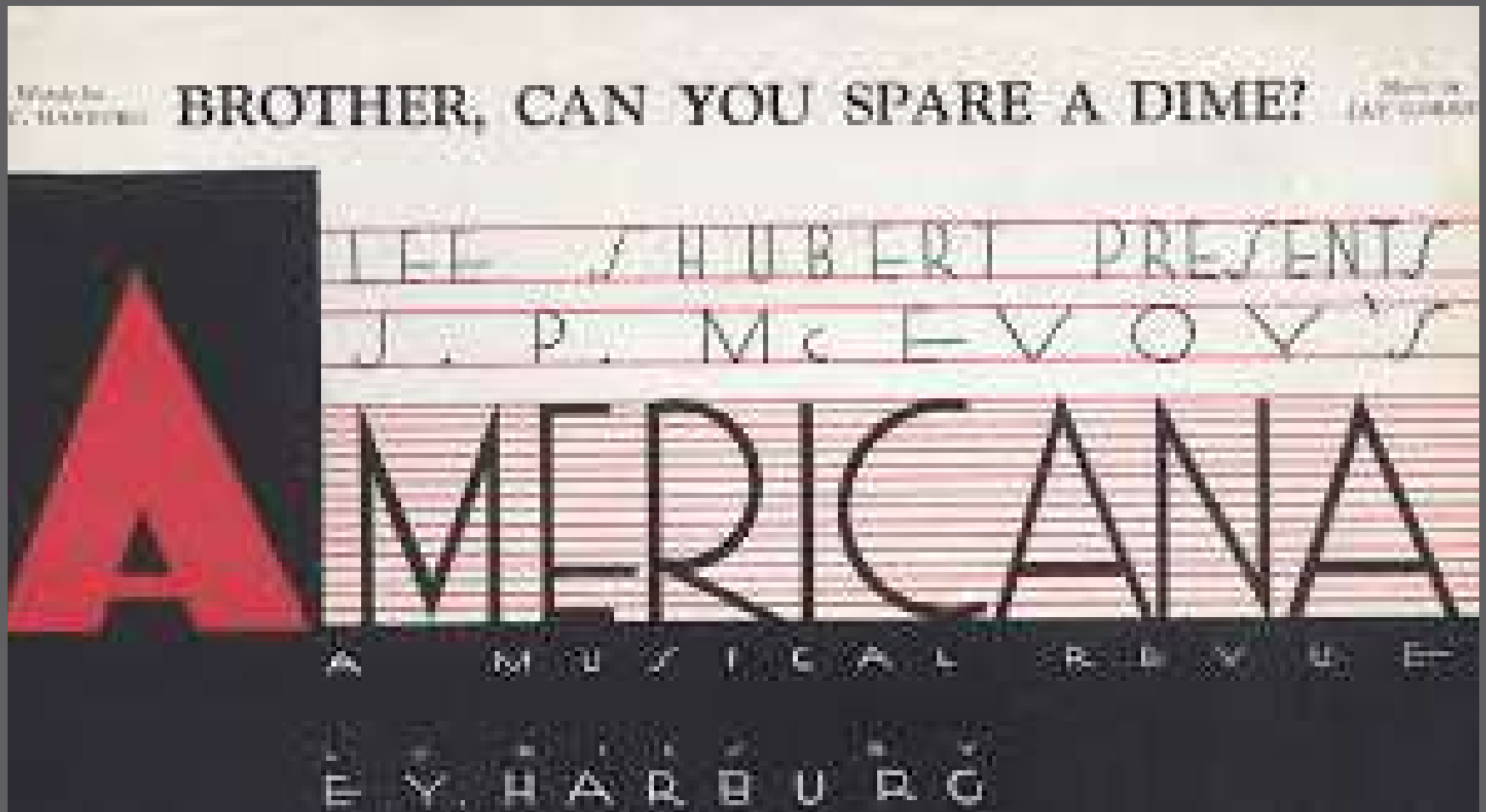
Their eyes were watching God



“MIGRANT MOTHER”



“BROTHER, CAN YOU SPARE A
DIME?”



“STRANGE FRUIT”



Strange Fruit

Southern trees bear a strange fruit
Blood on the leaves and blood at the root
Black body swinging in the Southern breeze
Strange fruit hanging from the poplar trees
Pastoral scene of the gallant South
The bulging eyes and the twisted mouth
Scent of magnolia sweet and fresh
and the sudden smell of burning flesh!
Here is a fruit for the crows to pluck
For the rain to gather, for the wind to suck
For the sun to rot, for a tree to drop
Here is a strange and bitter crop.

REVIEW QUESTIONS

- What is **individualism**?
- How did the **Hawley-Smoot Tariff Act** affect the economy?
- What was the purpose of the **Reconstruction Finance Corporation**? How is this related to “trickle-down economics?”
- Name the causes that **LED** to The Great Depression.
- How were African Americans and Mexican-Americans treated during the Depression?