

Course Syllabus

Consumer Economics/Money Management

Teacher Contact Information: Bonnie S. Ritchey

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Class Moodle Address:

<http://derrymoodle.caiu.org/course/view.php?id=32>

Mrs. Ritchey's Web Site:

<http://www.hershey.k12.pa.us/56037081911549/site/default.asp>

Course Description: This course increases the student's understanding of money management concepts for student financial success. Topics include personal career earnings, payroll deductions, money management, consumer purchasing, savings and checking accounts, compound interest, consumer credit, stocks, bonds, mutual funds, federal, state and local income taxes, insurance, housing and the Federal Reserve System. Activities like the stock market game and Junior Achievement will be included in the course. This could be the most essential course ANY student will need to be successful in life.

Objectives:

1. Consumer Powers and Protection
 - a. Power of Consumers
 - b. Protecting Consumer Rights
 - c. Safeguarding Your Privacy
 - d. Recognizing Deception and Fraud
2. Consumer Management Skills
 - a. Responsible Choices
 - b. Career Decisions
3. Understanding Economic Principles
 - a. Global Economics
 - b. Managing Your Money
4. Financial Planning
 - a. Banking
 - b. Consumer Credit
5. Building Financial Security
 - a. Investments
 - b. Check Writing Packet-Security First Bank
6. Insurance
 - a. Health Care Programs
 - b. Persuasion in the Marketplace
 - c. Shopping Skills

7. Financial Planning
 - a. Stock Market Game Competition
 - b. Professional Attire
8. Transportation
 - a. Shopping and vehicle financing
 - b. Recreation
 - c. Food and nutrition
9. Protecting Your Health
 - a. Planning your Retirement Income
10. Housing and Furnishings
11. Stress Management Techniques
12. Safeguarding Your Privacy
13. Credit Reports
14. Purchasing/Renting Homes

Standards Areas:

PA Academic Standards Career Education and Work

- 13.1.11 Career Awareness and Planning
- 13.1.11 A Analyze career options based on student interests, abilities, aptitudes and accomplishments
- 13.1.11 B Analyze how the changing male/female roles relate to career choice.
- 13.1.11 C Evaluate opportunities for career preparation
- 13.1.11 D Justify the selection of a career
- 13.1.11 E Evaluate all opportunities for career preparation.
- 13.1.11 F Evaluate individual career plan using decision-making skills.
- 13.1.11 G Analyze the opportunity cost/benefit of continuous learning.
- 13.3.11 Career Retention (Keeping a job)
- 13.3.11 D Compare and contrast gross and net pay
- 13.4.11 Entrepreneurship
- 13.4.11 A Analyze the relationship between competition and pricing strategies
- 13.4.11 B Apply business principles to the development of an entrepreneurial business plan

PA Academic Standards Economics

- E.6.1.3 Economic Systems
- E.6.1.3 A Describe how individuals, families and communities with limited resources make choices.
- E.6.1.3.B Describe alternative methods of allocating goods and services and advantages and disadvantages of each
- E.6.2.12 Markets and the Functions of Governments
- E.6.1.3.C Identify local economic activities
- E.6.2.3 A Define and identify goods, services consumers and producers
- E.6.2.3 B Identify ways local businesses compete to get consumers.
- E.6.2.3 C Identify and compare means of payment
- E.6.2.3 D Identify groups of competing producers in the local area.
- E.6.2.3 E Identify who supplies a product and who demands a product
- E.6.3.12 A Analyze actions taken as a result of scarcity issues in the regional, national and international economies

E.6.2.12 D Evaluate changes in economic institutions over time (e.g. stock markets, non-government organizations) E.6.3.12 Scarcity and Choice Introduced
E.6.2.12 E Predict how changes in supply and demand affect equilibrium price and quantity sold.
E.6.2.12 F Identify and analyze forces that can change price
E.6.3.12 C Evaluate a nation might benefit by lowering or removing trade barriers
E.6.3.12 D Evaluate regional, national or international economic decisions using marginal analysis
E.6.3.12 F Evaluate in terms of marginal analysis how incentives influence decisions of consumers, producers and policy makers.
E.6.3.3 Scarcity and Choice
E.6.4.3 Economic Interdependence
E.6.4.12 Economic Interdependence Introduced
E.6.4.12 C Evaluate now a nation might benefit by lowering or removing trade barriers
E.6.4.12 D Explain how the location of resources, transportation and communication networks and technology have affected international economic patterns
E.6.4.12 E Analyze how United States consumers and producers participate in the global production and consumption of goods or services
E.6.4.12 F Evaluate how trade is influenced by comparative advantage and opportunity costs
E.6.4.12 G Evaluate characteristics and distribution of international economic activities.
E.6.5.12 G Analyze the risks and returns of various investments
E.6.5.12 G.1 Stocks

PA Academic Standards Civics and Government

C.5.2.12 Rights and Responsibilities of Citizenship
C.5.2.12.G Evaluate what makes a competent and responsible citizen.

PA Academic Standards Environment and Ecology

4.3 Environmental Health
4.3 A Analyze the complexity of environmental health issues
4.3 B Analyze the local regional and national impacts of environmental health
4.3 C Analyze the need for a healthy environment.
4.8 Humans and the Environment
4.8 A Explain how technology has influenced the sustainability of natural resources over time
4.8 B Analyze technology's role on natural resource sustainability
4.8 C Analyze how pollution has changed in quality, variety and toxicity as the United State developed its industrial base.
4.8 D Analyze the international implications of environmental occurrences.
4.9 Environmental Laws and Regulations

PA Academic Standards Family and Consumer Science 10-12

11.1 Financial and Resource Management
11.1 B Analyze the management of financial resources across the lifespan
11.1 C Analyze Relationships among factors affecting consumer housing decisions, human needs, financial resources, location, legal agreements, maintenance
11.1 D Evaluate the role of consumer rights and responsibilities in the resolution of a consumer problem through the practical reasoning process
11.1 E Compare and contrast factors affecting annual gross and taxable income and reporting requirements

11.1 F Compare and contrast the selection of goods and services by applying effective consumer strategies

11.1 G Compare the availability, cost and benefits of accessing public, nonpublic and for-profit services to assist the family.

PA Academic Standards Health, Safety and Physical Education

10.2.12 A Evaluate health care products and services that impact adult health practices.

10.2.12 B Assess factors that impact adult health consumer choices.

PA Academic Standards Science and Technology

3.7.12 C Evaluate computer operations and concepts as to their effectiveness to solve specific problems.

3.7.12 E Assess the effectiveness of computer communications systems.

3.8.12 A Synthesize and evaluate the interactions and constraints of science and technology on society.

3.8.12 C Evaluate the consequences and impacts of scientific and technological solutions.

Resources: *Consumer Education & Economics*, Ross E. Lowe, Charles A. Malouf, Annette R. Jacobson, McGraw Hill Glencoe, New York, NY

Course Organization:

1. Talking About Money and Money Management Strategies
2. Personal Financial Planning
3. Maintaining Checking Accounts
4. Financial Aspects of Career Planning
5. Budgets and Cash Flow
6. Banking Basics and Federal Reserve System
7. Saving and Investing
8. Borrowing Money for Mortgages and Automobile loans
9. Purchasing Strategies and Legal Protection
10. Consumer Credit
11. Bankruptcy
12. Home and Vehicle Insurance
13. Protecting Your Money
15. Stocks, bonds and mutual funds
16. Budgeting, paying bills and reconciling bank accounts
16. Stock Market Game (Stock Market Challenge)
17. Planning for your Retirement
18. Current topics from the Wall Street Classroom Edition monthly editions

Grading Scale: as per district guidelines

90% - 100%	A
80% - 89%	B
70% - 79%	C
60% - 69%	D
0% - 59%	F

Grading Method: A total point system will be used for each assignment and will include outcome objectives for assigned projects throughout the semester. A planned course assignment guideline will be distributed for each unit to assure that student's pace is appropriate. If work is not completed within the time frame, students should be prepared to come in and complete the work on their time before school, after school or during a study hall.

Tests and Projects

If you are absent for the entire day on the day a project is due points will not be deducted if submitted within one week of your return. If your project is submitted late a 10 percent deduction will be made per day. If you are absent when a unit test is given you should have the test made up within one week of your return. The test should be made up during study halls, before or after school. Remember to make arrangements with the Mrs. Ritchey to assure that there are no schedule conflicts.

If you are absent and would like to get an assignment, please contact Mrs. Ritchey by email at britchey@hershey.k12.pa.us or check the Derry Township web site and you will see a calendar of weekly assignments. All assignments are also found in the Derry Moodle Site too.

Home Access Center: Home Access Center (HAC) is the internet-based service provided to parents and students for the purpose of reviewing student information such as grades, attendance, and discipline referrals. Login and password information for HAC is given directly to parents and can be obtained by contacting the main office.

Updates to HAC cannot follow a definite timetable due to circumstances such as length of the assignment, number of students, etc. However, I will make every effort to update grades on HAC (*insert frequency here*).

Additional Assistance: Please contact Mrs. Ritchey to arrange an appointment to make up work by emailing or calling 531-2244 Ext. 1228.

NHS tutoring)

The National Honor Society sponsors the school's peer tutoring program. A pool of volunteers is compiled in September from all students who have an A or B in a class and who are interested in serving as a tutor. Tutors are available to students who are trying their best academically but who feel they need additional help. These students may contact their teacher, guidance counselor, or the National Honor Society Advisor.

Students who should not sign up for a tutor are those who:

1. have an attendance problem and are not in class
2. do not pay attention and are discipline problems
3. don't do the assigned work. These students can help themselves, and tutoring has proven not to help.

Classroom Rules and Student Behavior:

1. Upon entering the classroom each day place all books, backpacks under the desks.
2. No I-Pods or cell phones should be out in the classroom!!
3. You should be in the room and in your seat when the bell rings.
4. If you must use the restroom YOUR planner must be used and sign out on the clipboard.
5. To succeed, ATTENDANCE IS CRITICAL.
6. Time is very limited in the classroom and all students are encouraged not to use the classroom time to use the restroom, etc.
7. Do not be abusive to the equipment. You will be responsible for any damages. Keep your hands to yourself and your keyboard. Do not bother anyone else's computer or destroy, deface or remove someone else's property.
8. If you are absent on a day that work is graded, it is your responsibility to check the web site for missed assignments and to ask for a pass to come in and make up work during your study hall, before or after school most days until 3:00 PM except Fridays. Arrangements can be made to make up work for additional hours by appointment.
9. Any sharing of files or printouts, copying of files, passwords, etc. will result in a "0" for the assignment. The guidelines for cheating from the school discipline policies will also be followed.
10. Common courtesy is expected to teacher and students and mutual respect will be expected of everyone.
11. No games are to be played on these machines at any time unless the instructor permits on special occasions!!!! Detention and deduction of participation grade will be assigned if you are playing on games and permission has not been given.
12. USB Drives can be used but no executable files like Firefox or games should be played from the flash drive
13. All candy, food, and drinks are not permitted at any time in the computer area of the classroom.
14. The Acceptable Use Policy must be followed. Look in student handbooks for details.

Advice: In the business world, everyone is paid in two coins; cash and experience. Take the experience first; the cash will come later. Harold Geneen