ADVANCED PLACEMENT MICROECONOMICS SYLLABUS

Instructor: Mr. Martinez

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I. COURSE DESCRIPTION

The purpose of a course in AP Microeconomics is to give students a thorough understanding of the principles of macroeconomics that apply to system as a whole. Such a course places particular emphasis on the study of the national income and price determination, and also develops students' familiarity with economic performance measures, economic growth, and international economics. Also to learn all the principles of microeconomics that applies to individual firms and markets. There will be emphasis on perfect competition, monopolies, and oligopolies.

THE COURSE GOALS:

- a. To introduce students to the field of microeconomics.
- b. To teach basic economic concepts and analytical skills
- c. To enable students to score well on the AP macroeconomics and the AP microeconomics test.

An AP Microeconomics course is challenging and stimulating, and compared to a regular economics course, takes more time and requires more homework.

II. TEXTBOOK

Economics 21st Edition, McConnell, Brue, Flynn 2018 Dodge, Eric R. 5 Steps to a 5 AP Microeconomics 2018 4th Edition. (review workbook) Morton, John. Advanced Placement Economics Microeconomics Student Activities, 3rd Edition, National Council on Economic Education, 2003. (workbook)

III. COURSE OBJECTIVES

After completing AP Microeconomics course, students should be able to do all of the following:

- I. Define and understand the key economic terms.
- 2. Use the graphical and mathematical tools of Macroeconomics and Microeconomics theory as demonstrated in class, in the text, and in homework problems;
- 3. Explain in detail how the basic measures of economic performance are calculated and the significance of changes in these measures;
- 4. Explain in details the money creation process and the working of our financial system;
- 5. USE Macroeconomics models presented in class and the text to analyze the various fiscal and monetary policies and to determine their impacts on the measures of economic performance.

6. USE Microeconomic models presented in class and the text to analyze perfect competition, monopolies, and oligopolies.

IV. HOMEWORK AND IN-CLASS EXPECTATIONS

In order to prepare adequately for the Advanced Placement Macroeconomics and Microeconomics Exam in May, you must spend considerable time preparing for class. The text must be read and problems completed in a timely fashion. Assignment must be done and questions formulated before coming to class. Homework problems are a necessary part of learning economics. Typically, you should plan to spend about 30 minutes - I hour preparing for each class meeting.

Rules and procedures:

- I. Come to class prepared and ready to work
- 2. No talking without the teacher's permission
- 3. Remain seated unless you have permission to do otherwise
- 4. Respect one another and each other's property
- 5. No chewing gum in class
- **6.** Must clean up after self

Supplies:

- I) Textbook (which you need for class assignments)
- 2) College Ruled Composition Notebook (minimum)
- 3) Binder for handouts and additional notes
- 4) Pens, pencils, highlighters.

V. Grading Policy

Notebook and Journal	10%
Homework/Classwork	15%
Quizzes	15%
Unit tests	50%
Semester Final Exam	10%

Your child should already be quite familiar with the classroom rules, procedures, and supplies, but all of these needs to be reinforced by the parents in order for your child to benefit as much as possible from school. I encourage your parental involvement in your child's education. If you have any questions please call me at the school. The full version of this syllabus is located on school website under my teacher files.

Sincerely,			
Mr. Martinez			

PLEASE RETURN TO MR. MARTINEZ BY FRIDAY.

I have read this copy of Mr. Martinez's syllabus and grade breakdown for this yes		
Students name:	Period:	
Parent's signature:	Date:	