

Economics Scavenger Hunt

Open the link on my website to submit your answers using a googledocs form.

A. Gross Domestic Product (GDP)

1. Find the GDP for the United States for 2013 and 2014. (Hint: Here is a great site: <http://www.bea.gov/>) B. Inflation
2. Using <http://www.bls.gov/>, find the current measure of inflation in the U.S. as measured by the Consumer Price Index (CPI).

C. Productivity & Employment

3. Using the Bureau of Labor Statistics from the last section, find a measure of the productivity rates in the United States.
4. Using the same site, find the level of unemployment for California.

D. Fiscal Policy

5. What is the current amount of money projected to be taken in with taxes by the Federal Government? The official site is: <http://www.gpoaccess.gov/usbudget/about.html>
6. What is the current amount projected to be spent by the U.S. in 2014?
7. Is there a shortage or surplus projected for 2014?
8. What is the current federal debt? Search for the U.S. National Debt Clock for an interesting response. You can also type in http://brillig.com/debt_clock)

E. Monetary Policy

9. Using information from the Federal Reserve Board at <http://www.federalreserve.gov/releases/>, find the current measure of M2. (Hint: Look for Money stock measures) This is a measure of how much money is in our U.S. economy.
10. Follow the previous link for Federal Reserve, find the current interest rate. (This is under Interest rates and federal funds rate. You can also check the prime loan rate.)