

#### Economic Growth

1945-60 GNP up 250%

Unemployment 5%

Inflation 3%



#### WHY?

Government spending:

Defense & highway program

#### **Economic Growth**

4.7% through 1956

2.25% after

## Baby Boom

US population:

150m in 1950

179m in 1960



## What Things Cost in 1956:

Car: \$2,100

Gasoline: 30 cents/gal

Milk: 97 cents/gal

House: \$17,800

Bread: 18 cents/loaf

Postage Stamp: 3 cents

Stock Market: 499

Average Annual Salary: \$5,300

Minimum Wage: \$1.00 per hour

# Keynesian Economics

Varying flow of government spending and the supply of currency a state can stimulate or slow the economy

# Theory used to recover from 53 recession

In 57 Ike won't do it-slows recovery

#### Business & Labor

Conglomerates- by 1960 50% of corporate income made by top 1/10% or top 500

#### POSTWAR CONTRACT

Unions get raises & benefits

Agree not to ask for voice in management & production

# UAW get automatic cost of living increases based on consumer price index

#### Union Troubles

Teamsters President Dave Beck forced to resign

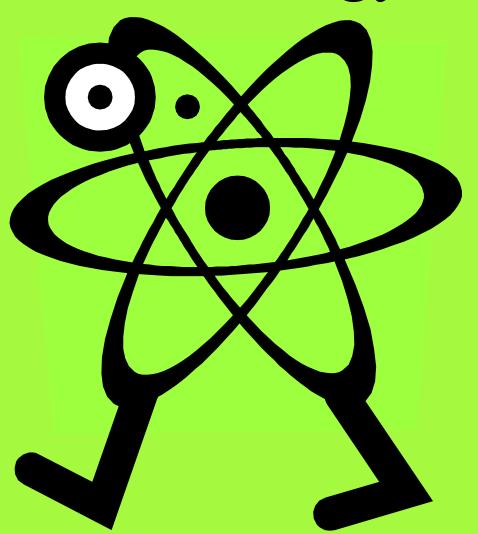
Jimmy Hoffa goes to jail

Mine Workers Pres. Tony Boyle convicted on murder charges





# Science & Technology



1950 UNIVAC

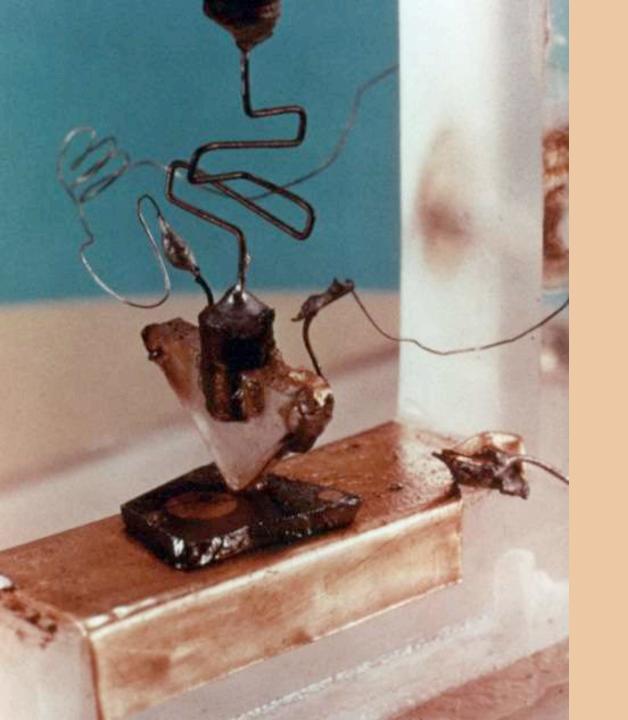




1954
Jonas
Salkpolio

# 1950's color TV





# 1948 Transistor

# 1952 H-Bomb

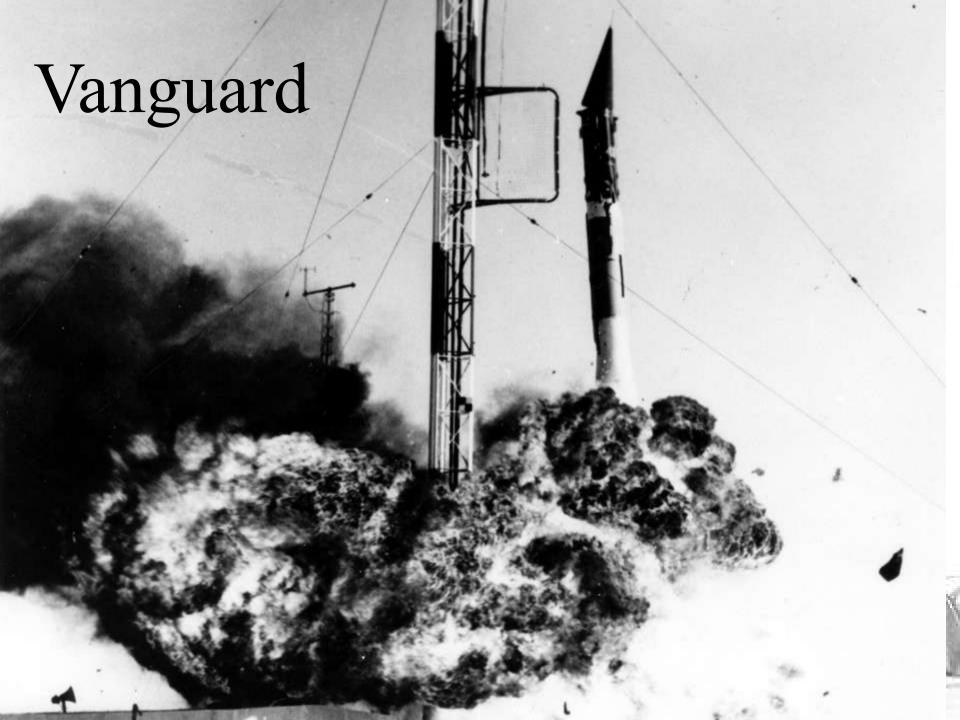




1957 Sputnik

Why is this a threat?







April 12,1961

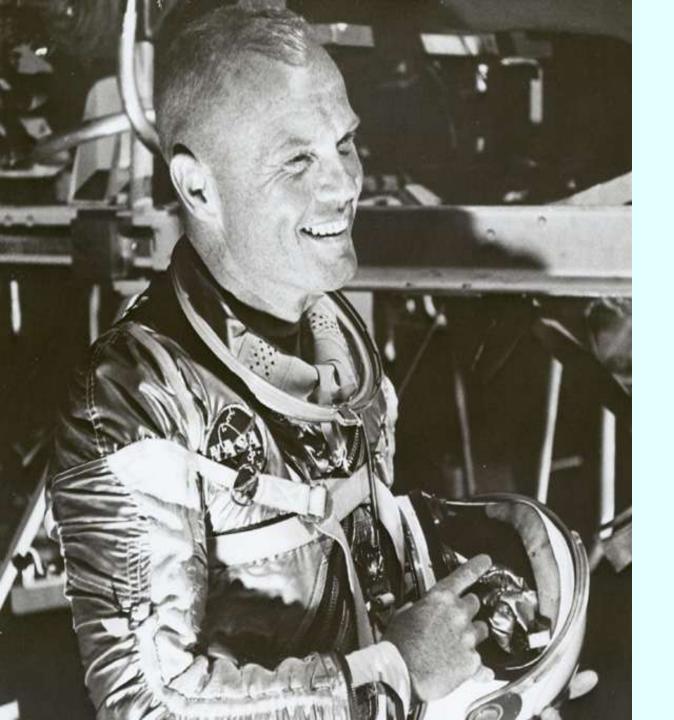
Yuri Gagarin

Alan Sheppard

1st
American
in Space

May 1961





#### John Glen

1<sup>st</sup>
American
in orbit

February 1962



# Mercury-Atlas Rocket



# Gemini Project



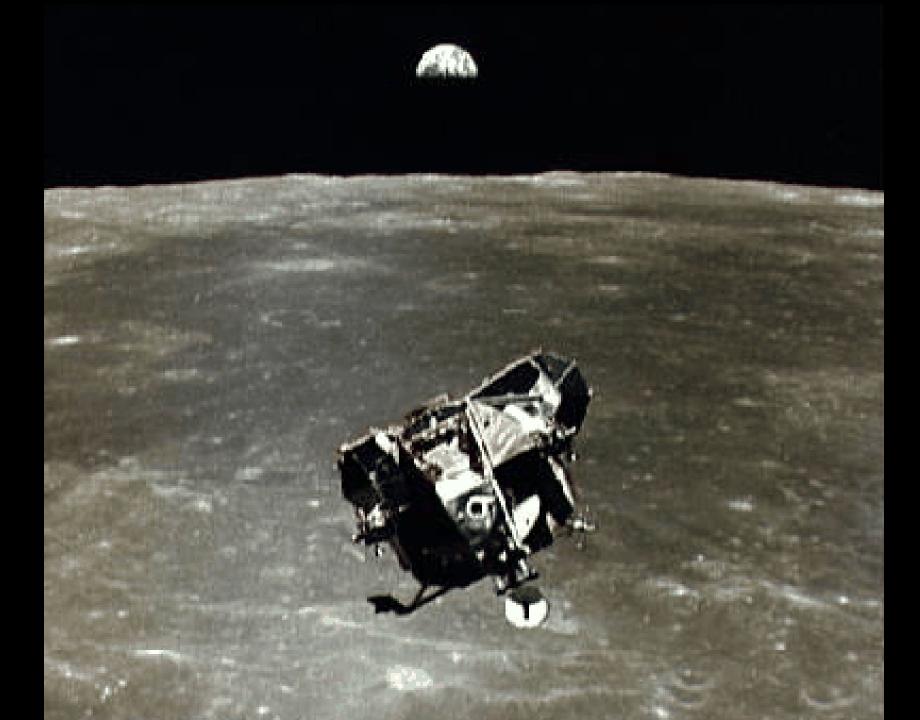
## Apollo 1

January 27, 1967
Gus Grissom
Ed White
Roger Chaffee











#### Consumer Culture

Large scale advertising on TV

Mickey Mouse Club made demand for Disney products







26,000 sold per week

"The neatest Christmas gift of all!" not Read Bearing



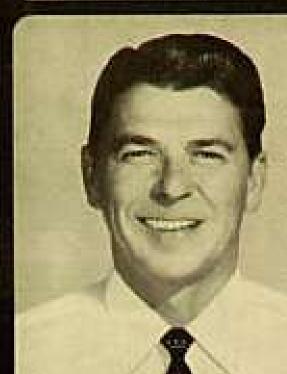




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loss can curt it.



The new revolutionary collar on Van Heusen Century shirts wont wrinkle. ever!

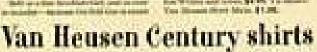


Test Tim Breast Contine is the mile and the second state of the second state ARREST WATER SHOULD BE AND AN ADDRESS.

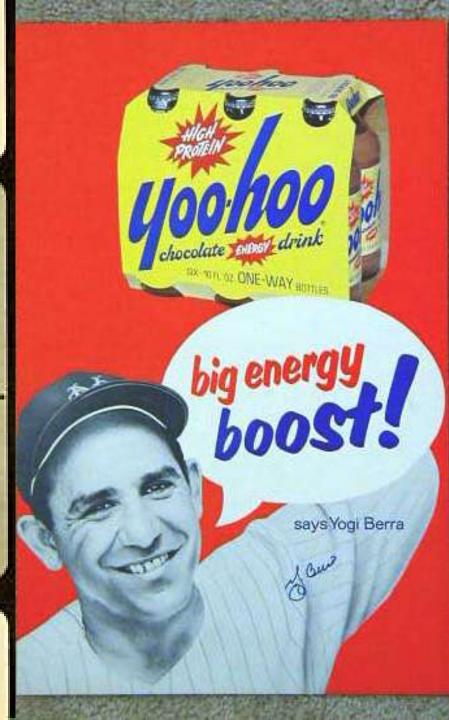
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on Bad dog the below bot, Burts and A high publishing being from:

Africa, to private place by the Heritor Str. country of persons stone Whom, \$3.41 Superfrom Williams and Indian, \$4.00, To discoun-Year Historia Street Street, \$1.00.











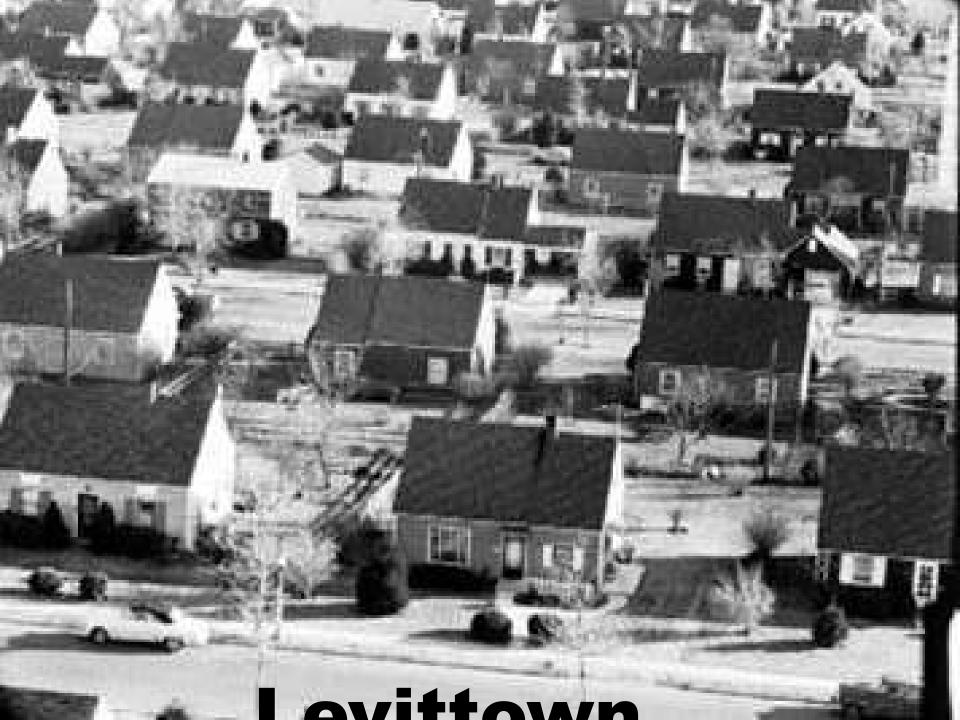
20,679\* Physicians

say "LUCKIES

are <u>less irritating</u>"

"It's toasted"

Your Throat Protection against irritation against cough



#### William Levitt

Mass production of homes

2 Bedroom home on a slab

\$90 down \$58 per week

Mortgages by GI Bill

#### Burbs have sense of community

\*Mostly young families

\*Husbands work

\*Wives stay home-get involved with PTA and Torch Drive

### Move to suburbs truly makes America an automobile

culture





# Drive in Restaurants





### 1950's Zenith TV





1946 17,000 TV Sets 1957 40,000,000

More people had TV's than Refrigerators





Mr.
Television
Milton Berle



Lucy & Desi



Your
Show
of
Shows





Philco Television Playhouse



Leave it to Beaver



Ozzie
and
Harriet



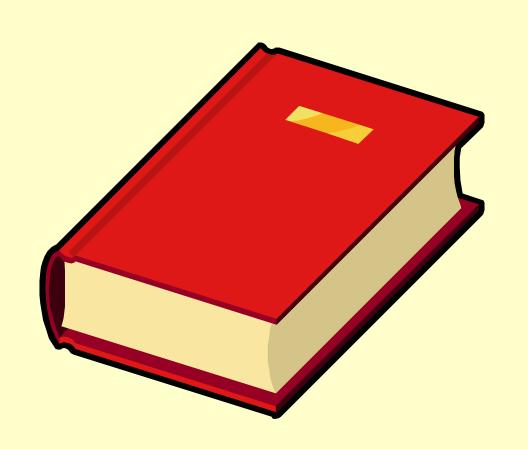




Rawhide

Clint
Eastwood

# Literature & Criticism of American Society



# William Whyte – The Organization Man



Self-reliance gives
way to get along as
America stresses team
work



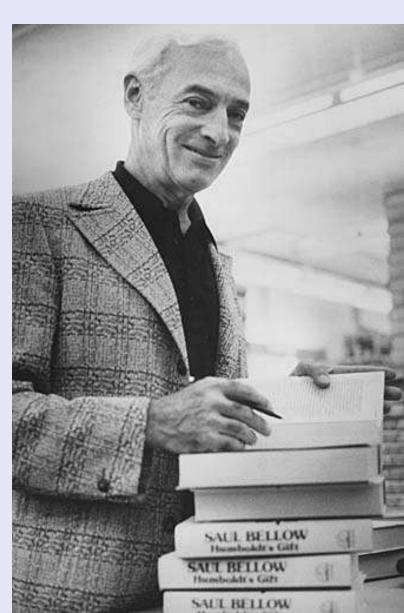
David Riesman

The Lonely
Crowd
Inner directed
gives way to
other directed

#### Literature of the outsider

Saul Bellow

1976 Nobel Prize

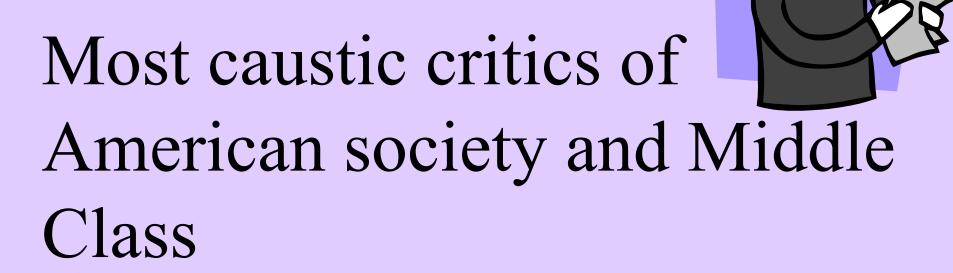


J. D. Salinger

The Catcher in the Rye



#### The Beats

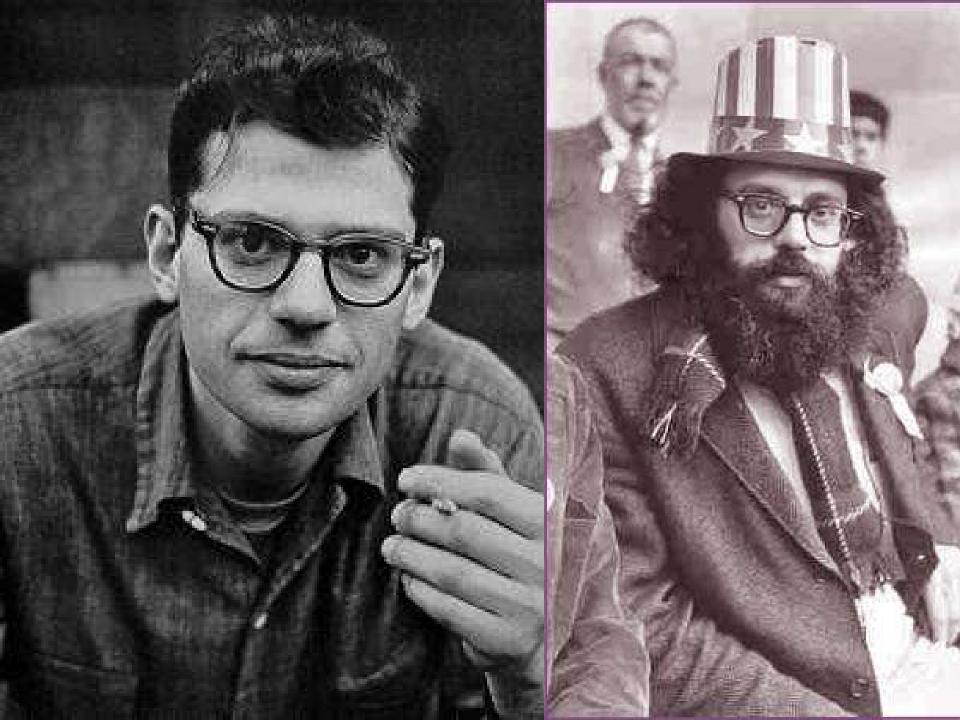


Against sterility and conformity of American life



Jack Kerouac

On the Road



## Michael Harrington The Other America

1960 1/5 of families live in poverty

80% of this group move in and out 20% have poverty as a continuing existence

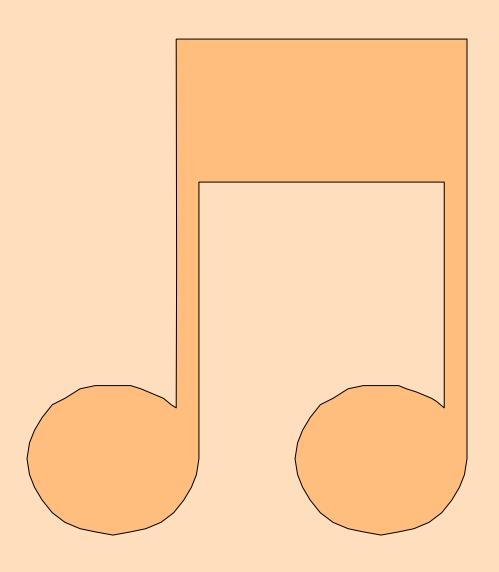
### Rural Poverty

1948 Farmers got 8.9% of national income

1956 Farmers got 4.1%

Farm prices drop 33% from 48-56

### Changes in American Culture





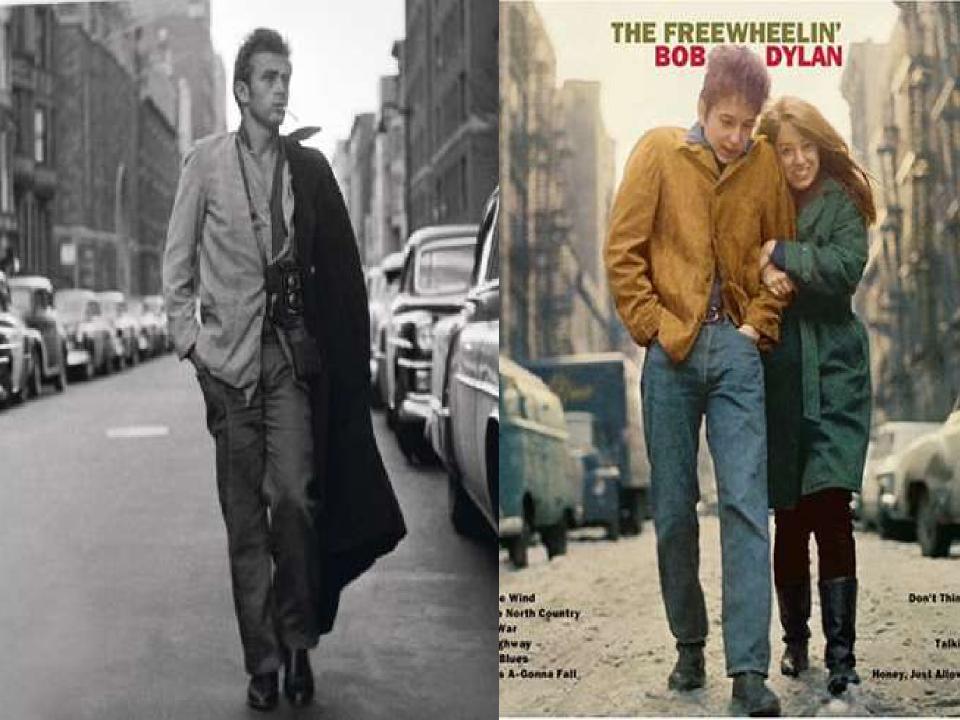


Charlie Parker

"Bird"

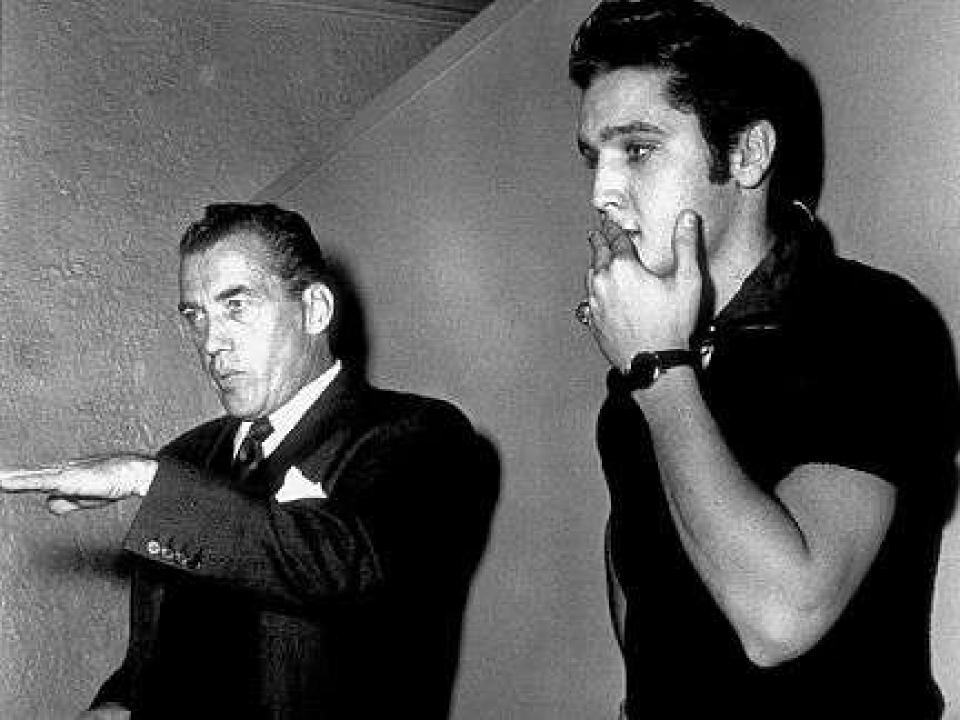


### James Dean





### Ed Sullivan







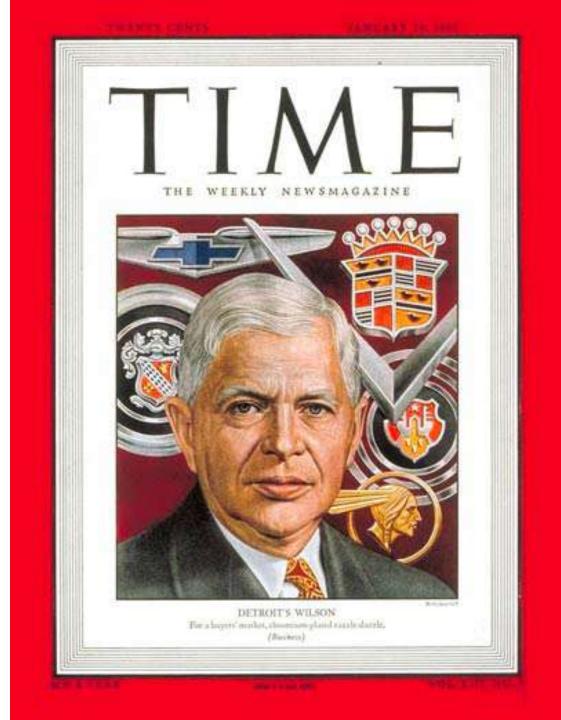


#### Eisenhower Administration

Cabinet made up of wealthy corporate leaders and lawyers

Charles
Wilson
Sec. of
Defense

"What's good for General Motors is good for the country"



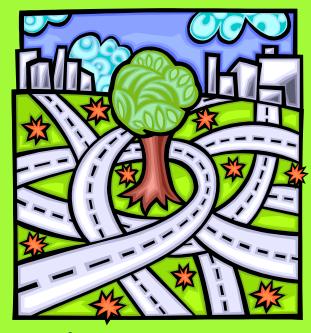
Balances the budget

Adds people to Social Security

Increases min. wage to \$1

#### Federal Highway Act:

40,000 miles \$25 billion 10 years



Largest public works project in history

1955:

Ike has a Heart Attack

Will he run again?







US giving aid(\$) to France to help in French Indo-China-Vietnam

French lose

1954 Geneva Accords divides Vietnam

US supports
South Vietnam
leader Ngo Dinh
Diem

He refuses UN mandated election in 1956



## Other Foreign Policy Adventures

•CIA sets up the Shah in Iran



#### U2 spy plane shot down

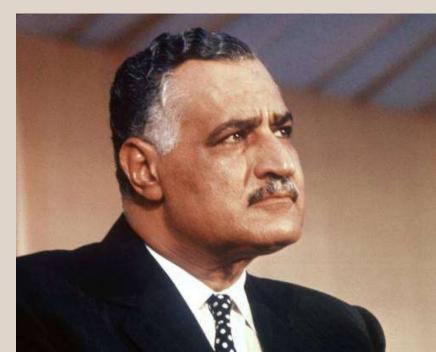




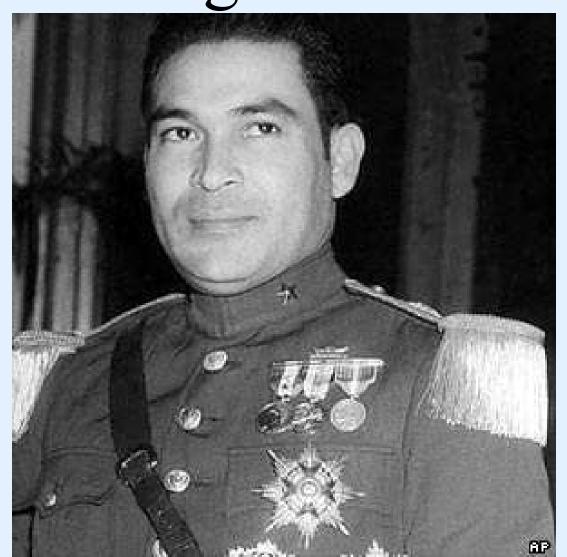
## Dulles refuses loan to Egypt to build Aswan Dam

#### Nasser goes to Soviets





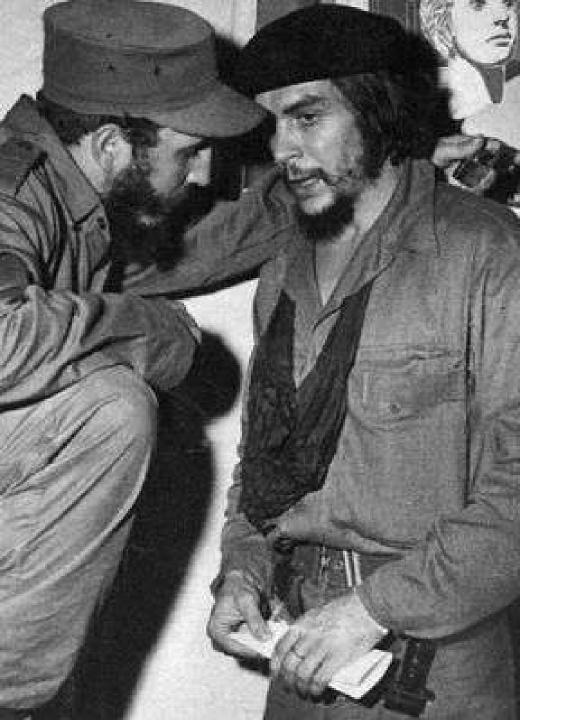
# Give total support to Cuban dictator Fulgencio Batista





Fidel
Castro
1959





# Castro with Che