



# Hampden Academy

Hampden Academy challenges all students to achieve individual excellence.

## Course Syllabus

### Course Information

Course Title: Theories of Economics

Course Number: 290

Course Date: Yr 2017-2018

Course Location: Room 215

Instructor: Jason Dorr [jdorr@rsu22.us](mailto:jdorr@rsu22.us)

Course Description: This course will give the students a greater understanding of economics ranging from the viewpoint of the individual consumer or small business owner to the global economy. The course will study the law of supply and demand, forms of business, labor unions, government finances and influence on the economy, money and prices, inflation and deflation cycles. The course relates history and politics to the study of economics.

Prerequisite/Program: World History and United States History

Graduation Standards: See below

Standards:

Economics: Economic Transformation in History

Scope Level: 01

SS.01.ETH. 01.02 Economics Comprehension

Understands the factors that lead to economic transformation.

Scope Level: 02

SS.02.ETH. 01.02 Economics Comprehension

Understands the causes and effects of boom and bust cycles in history.

Scope Level: 03

SS.03.ETH. 01.02 Economics Comprehension

Understands decisions are made to provide economic stability.

Scope Level: 04

SS.04.ETH. 01.04 Economics Analysis

Understands the way the US Economic system and economic policy shaped the growth and transition of the US today.

#### Economics: Functional

Scope Level: 03

SS.03.EFE. 01.02 Economics Comprehension

Understands the concept of a free market economy.

Scope Level: 04

SS.04.EFE. 01.02 Economics Comprehension

Understands how entrepreneurs and other producers of goods and services respond to consumers' wants and needs.

Scope Level: 05

SS.05.EFE. 01.02 Economics Analysis

Understands how government, taxation, and trade impact the market economy.

Scope Level: 06

SS.06.EFE. 01.02 Economics Comprehension

Understands various economic indicators and how they represent and influence economic activity.

#### Economics: Personal

Scope Level: 05

SS.05.EPE. 01.02 Economics Comprehension

Understands different ways of investing and managing money.

Scope Level: 06

SS.06.EPE. 01.02 Economics Analysis

Understands the impact using credit can have on individual finances.

### **Learning Outcomes**

Outcomes:

1. Develop an economic way of thinking.
2. Understand different economic systems used throughout the world.
3. Understand the nature of, changes in, and elasticity of supply and demand.
4. Identify the benefits and limitations of the price system and how prices are managed and determined.
5. Explain how markets are competitive, and how they are regulated.
6. Demonstrate knowledge regarding capital and its sources.

## **Instructional Methods**

Methods: This class is taught using a variety of instructional methods including lecture, class discussion, student led discussions, projects, presentations, and small group collaboration.

## **Supporting Materials**

Primary documents  
Secondary documents  
Videos  
Online sources and materials (variety)

## **Framework/Assignments**

Framework:

1. Economy 101: What is Economics and Why Does It Matter?
2. Think Like an Economist
3. Free Markets vs. Government Regulation
4. Competition, Monopolies, Antitrust Laws
5. Globalization and the U.S. Economy
6. Understanding the Macroeconomic News
7. Booms, Bubble, Busts
8. The Future of Economics

Assignments:

1. Readings in Economics
2. Secondary works by preeminent economists
3. Variety of assignments: development of questions, video responses, creative writing assignments, reinterpretations, formal essay assignments, and presentations.
4. Socratic Circle/Harkness style discussions: students take the lead in asking questions and analyzing text

## **Assessment**

Formative assessment tools

- Questions on Google Classroom
- Class discussions/Socratic Circles
- Creative Thinking Activities (Art and Imagery)

Summative assessment tools

- Reading quizzes (objective and subjective)
- Writing assignments
- Presentations
- Projects
- Debates and Dialogues

- Final Exam

#### Grading Policy

Students are expected to come to class having done the readings and prep work assigned so that the class can move forward through the curriculum. There are no “redos” on these quizzes since we will be discussing the material in class. Late points or no credit for other assignments will be determined at the discretion of the teacher. At some point, the validity of the student work is no longer acceptable due to the timing of the curriculum or end of ranking period.



Accredited Member of the New England Association of Schools and Colleges •