

Centralia School District

2020-2021 First Interim Report

Presentation to the Board of Trustees
December 11, 2020



MISSION STATEMENT

Centralia School District is committed to meeting the diverse educational needs of all students and creating lifelong learners, by providing exceptional staff and opportunities for family and community involvement in a safe and nurturing environment.



State Budget Update

- Still no additional Federal relief received.
- 2020-21 State revenue beating projections
 - \$26B “windfall”
 - Likely will mean one-time funding for schools
 - Likely will go toward paying down deferrals
- Future year Legislative Analyst Office (LAO) budget projections show growing deficits.
- We will know more in January when the “first cut” Governor’s budget is released.



First Interim - Assumptions

- Funded average daily attendance (ADA) of 4,065.
- LCFF fully funded with zero COLA.
- Lottery funding of \$150 per ADA unrestricted and \$49 per ADA restricted
- STRS rate of 16.15%
- PERS rate of 20.70%



First Interim - Revenue

- Revenue Changes Since Budget Adoption
 - Increase in LCFF due to 10% reduction being eliminated.
 - Federal Revenue trued up for CARES funding.
 - Other State Revenue increase due to increased funding for SPED, Learning Loss Mitigation and Lottery/Mandated Grant funding.
 - Local revenue increased current year donations as expected.



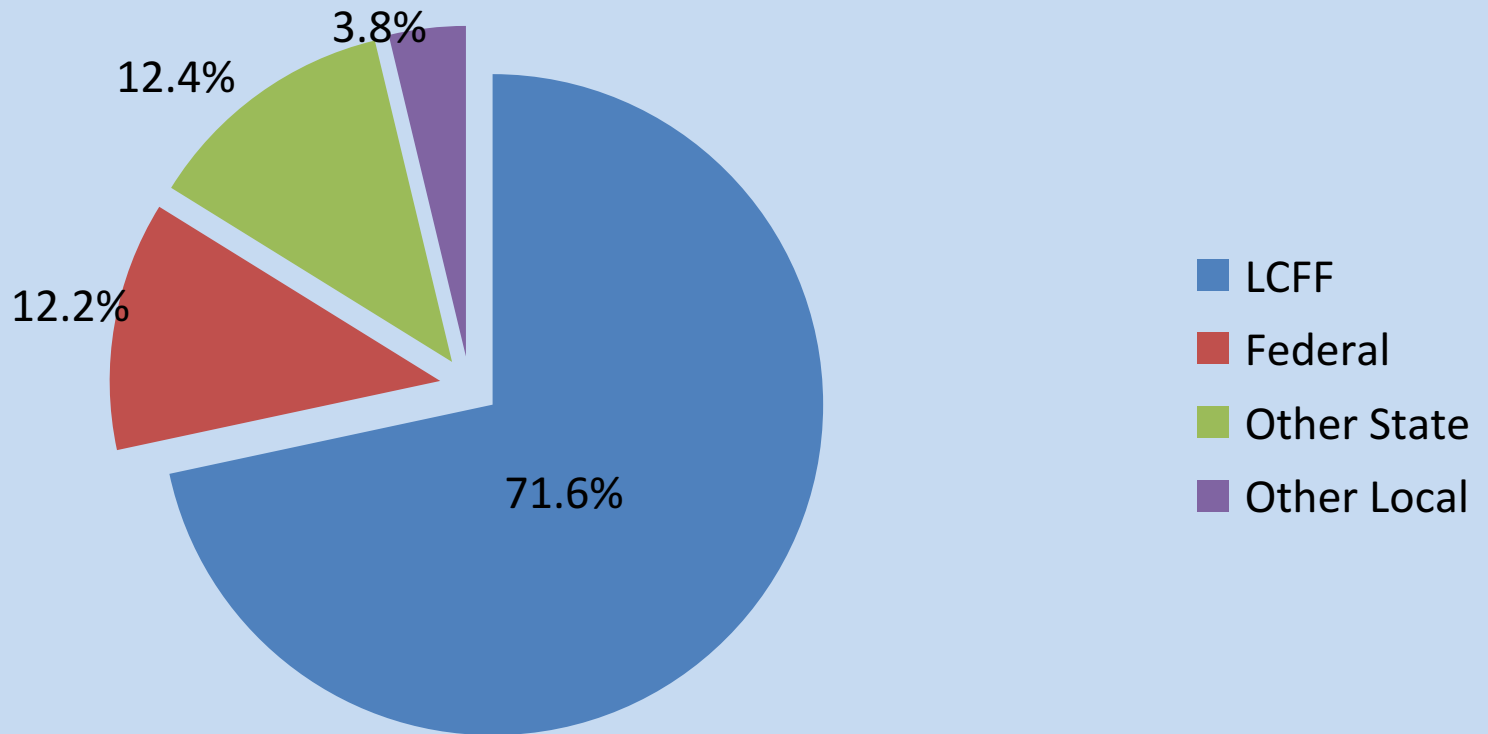
First Interim- Revenue

Revenues	2020-21 Budget	2020-21 First Interim	\$ Change	Change as a % of Total Rev
LCFF/Revenue Limit Sources	\$ 36,374,974	\$ 38,821,419	\$ 2,446,445	5.13%
Federal Sources	\$ 3,312,242	\$ 6,603,025	\$ 3,290,783	6.91%
Other State Revenue	\$ 5,960,080	\$ 6,726,423	\$ 766,343	1.61%
Other Local Revenue	\$ 2,000,995	\$ 2,035,237	\$ 34,242	0.07%
Total Revenues	\$ 47,648,291	\$ 54,186,104	\$ 6,537,813	13.72%



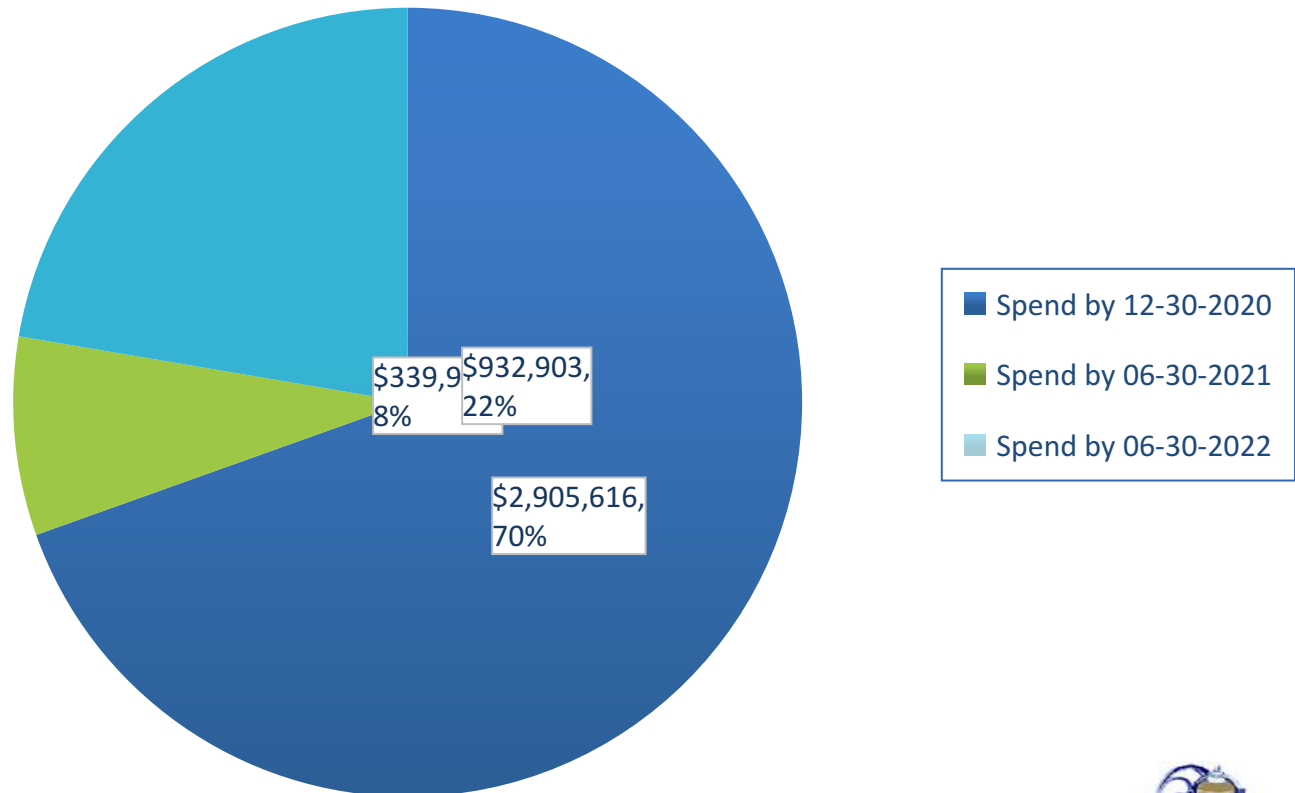
First Interim- Revenue

Total Revenue



First Interim- CARES Funding

CARES FUNDING \$4,178,465



First Interim- Expenditures

- Expenditure Changes Since Budget Adoption
 - Salary and benefits trued up to actual staffing once school year began and CARES funding applied. Benefits decreased primarily due to an accounting reclassifying entry to Insurance Fund.
 - Change in Books & Supplies and Services & Other due to CARES funding expenditures.
 - Capital Outlay and Other Outgo increased due to more regional placements of special education students.

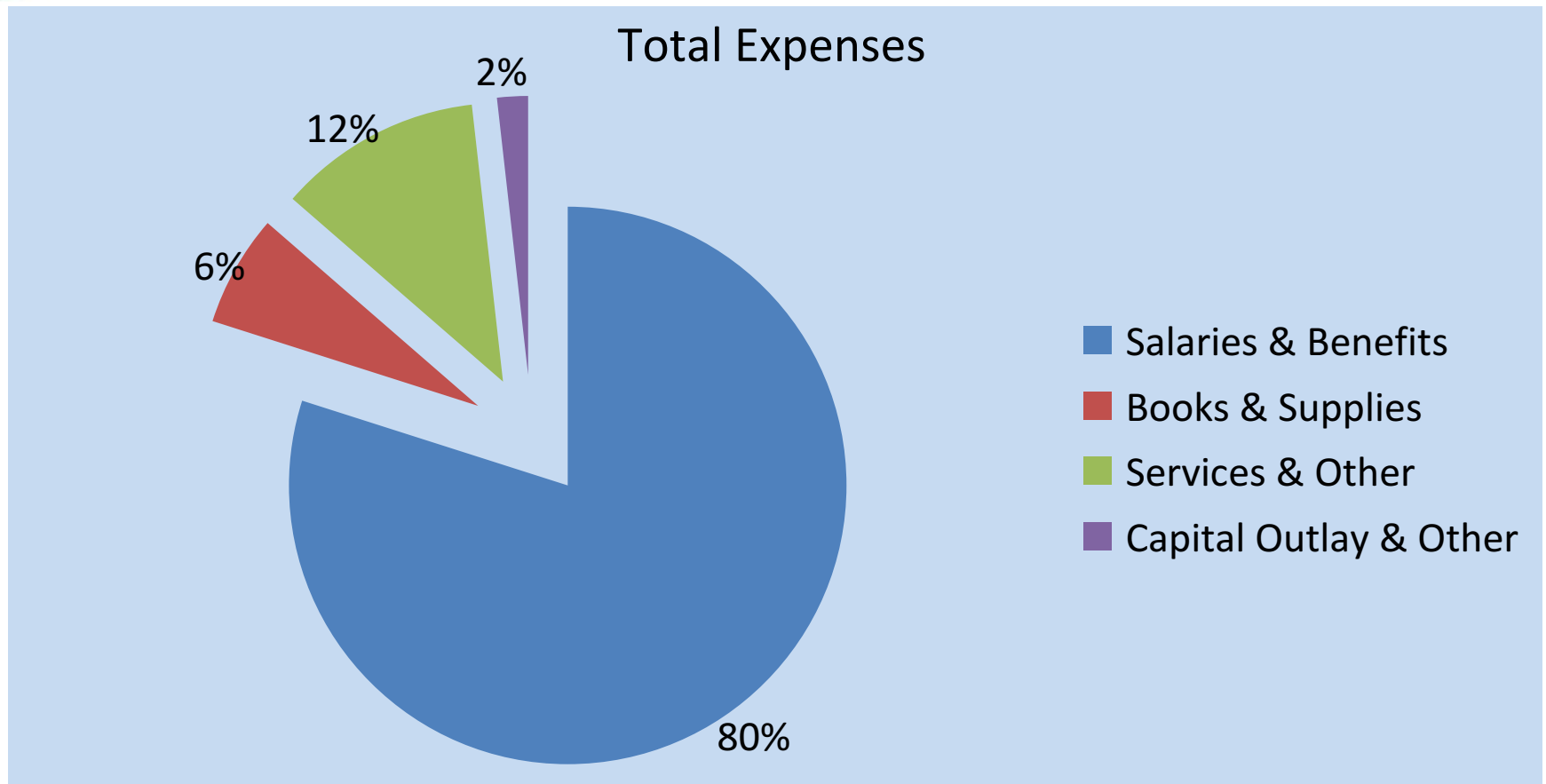


First Interim- Expenditures

Expenditures	2020-21 Budget	2020-21 First Interim	\$ Change	Change as a % of Total Exp
Certificated Salaries	\$ 21,777,650	\$ 22,354,687	\$ 577,037	1.16%
Classified Salaries	\$ 8,607,697	\$ 8,193,963	\$ (413,734)	-0.83%
Employee Benefits	\$ 12,302,117	\$ 12,070,223	\$ (231,894)	-0.47%
Books & Supplies	\$ 1,509,002	\$ 3,449,063	\$ 1,940,061	3.89%
Services/Other Oper Expenditures	\$ 4,773,454	\$ 6,307,081	\$ 1,533,627	3.08%
Capital Outlay	\$ 30,000	\$ 30,000	\$ -	0.00%
Other Outgo (exclude indirect Cost Transfers)	\$ 976,000	\$ 1,024,800	\$ 48,800	0.10%
Other Outgo - Indirect Costs Transfers	\$ (118,660)	\$ (100,496)	\$ 18,164	0.04%
Total Expenditures	\$ 49,857,260	\$ 53,329,321	\$ 3,472,061	6.96%

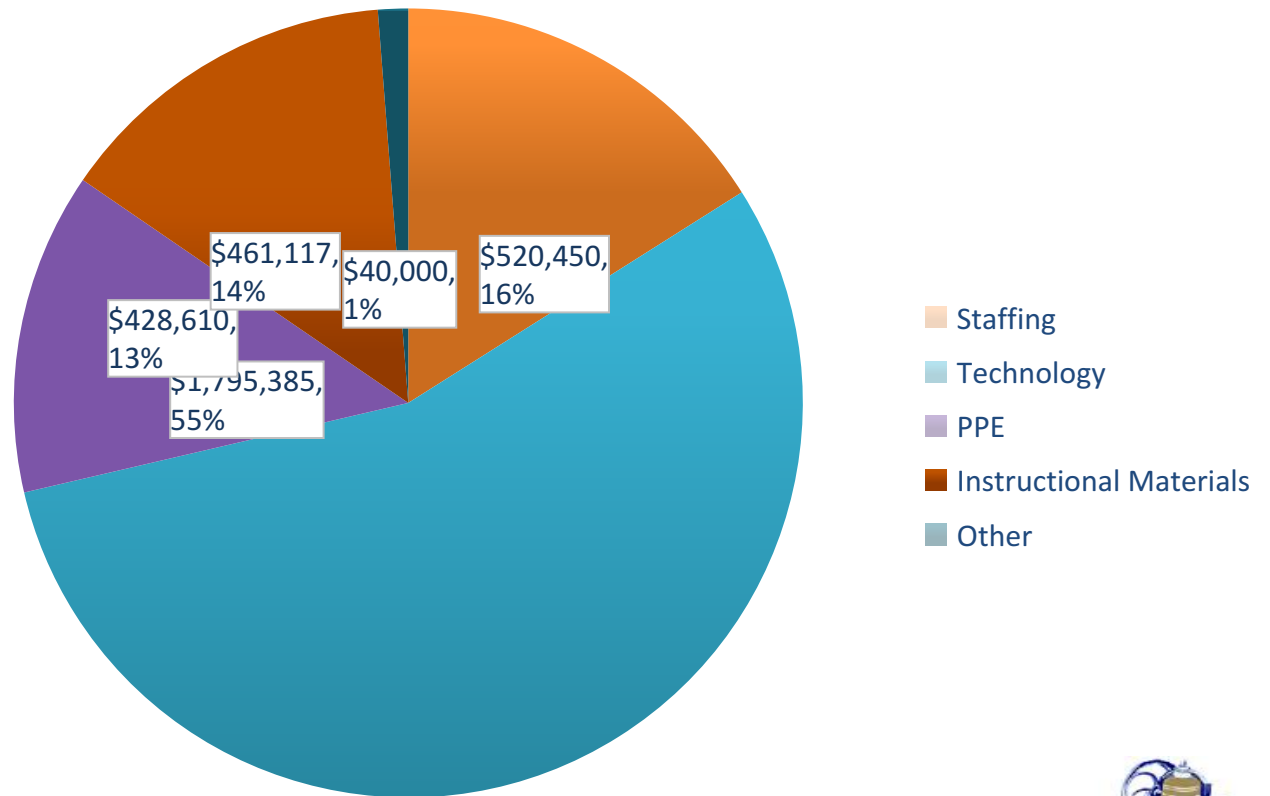


First Interim– Expenditures



First Interim- CARES Funding

2020-21 CARES FUNDING \$3,245,562



Components of Ending Fund Balance

General Fund

	2020-21 First Interim
Nonspendable Revolving Cash	\$ 50,000
Stores	\$ 33,614
Restricted	\$2,362,533
Committed	\$ 665,562
Other Assignments	\$5,745,000
Reserve for Economic Uncertainties	\$1,630,000
Unassigned	\$ 467,901
Ending Fund Balance	\$10,954,610



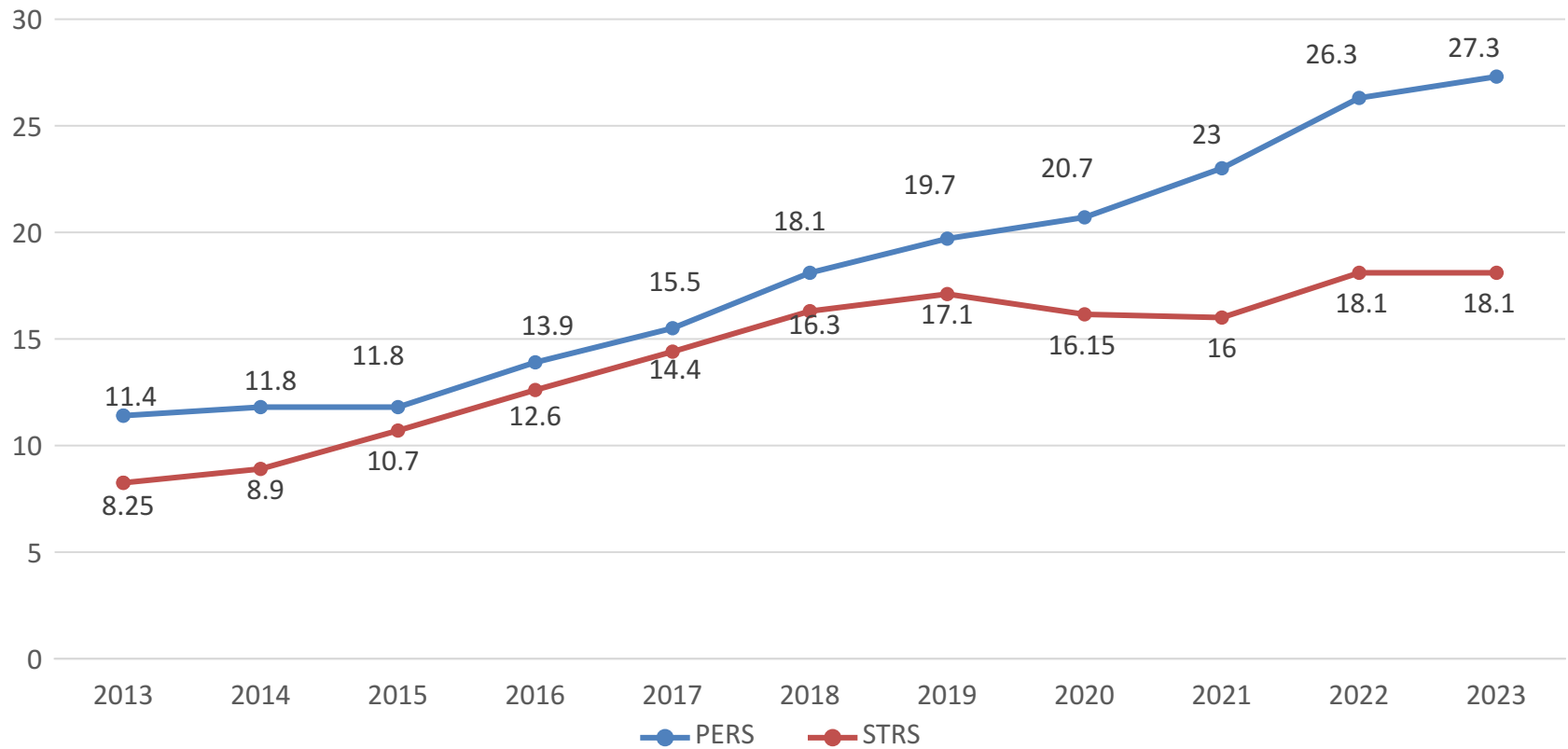
Multiyear Projections

	2020-2021	2021-2022	2022-2023
LCFF COLA%	0.0%	0.0%	0.0%
LCFF Funding Year Over Year Change in \$	(\$674,404)	(\$214,996)	(\$1,807,646)
STRS & PERS Increase	(\$132,151)	\$156,344	\$758,521
Step & Column Increase	\$460,958	\$374,905	\$370,106
Total Increased Costs	\$328,807	\$531,249	\$1,128,627
Total Revenue	\$54,186,104	\$50,062,471	\$48,196,568
Total Expenditures	\$53,723,201	\$50,469,097	\$50,856,001
Surplus/Deficit	\$462,903	(\$406,626)	(\$2,659,433)



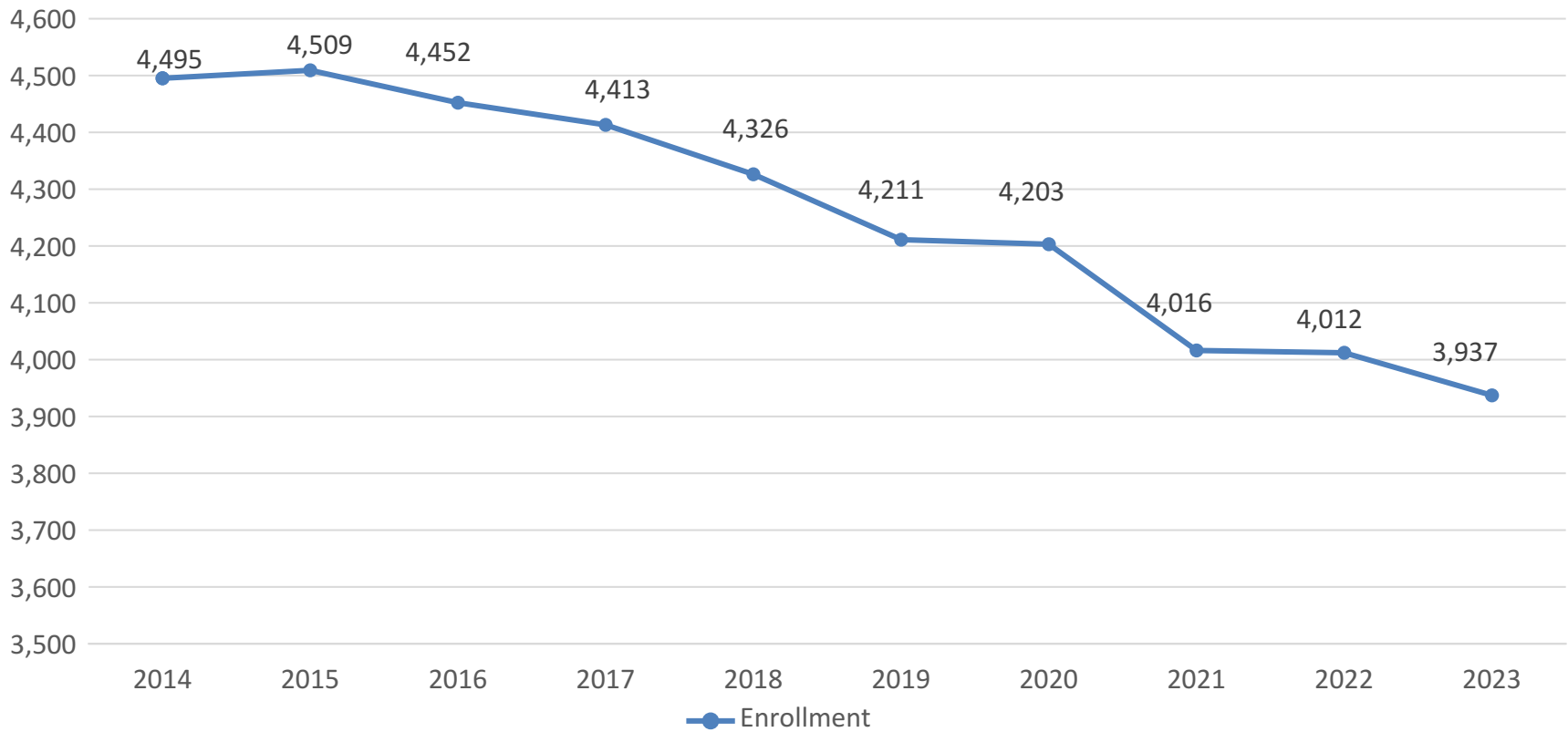
Multiyear Projections

PERS & STRS



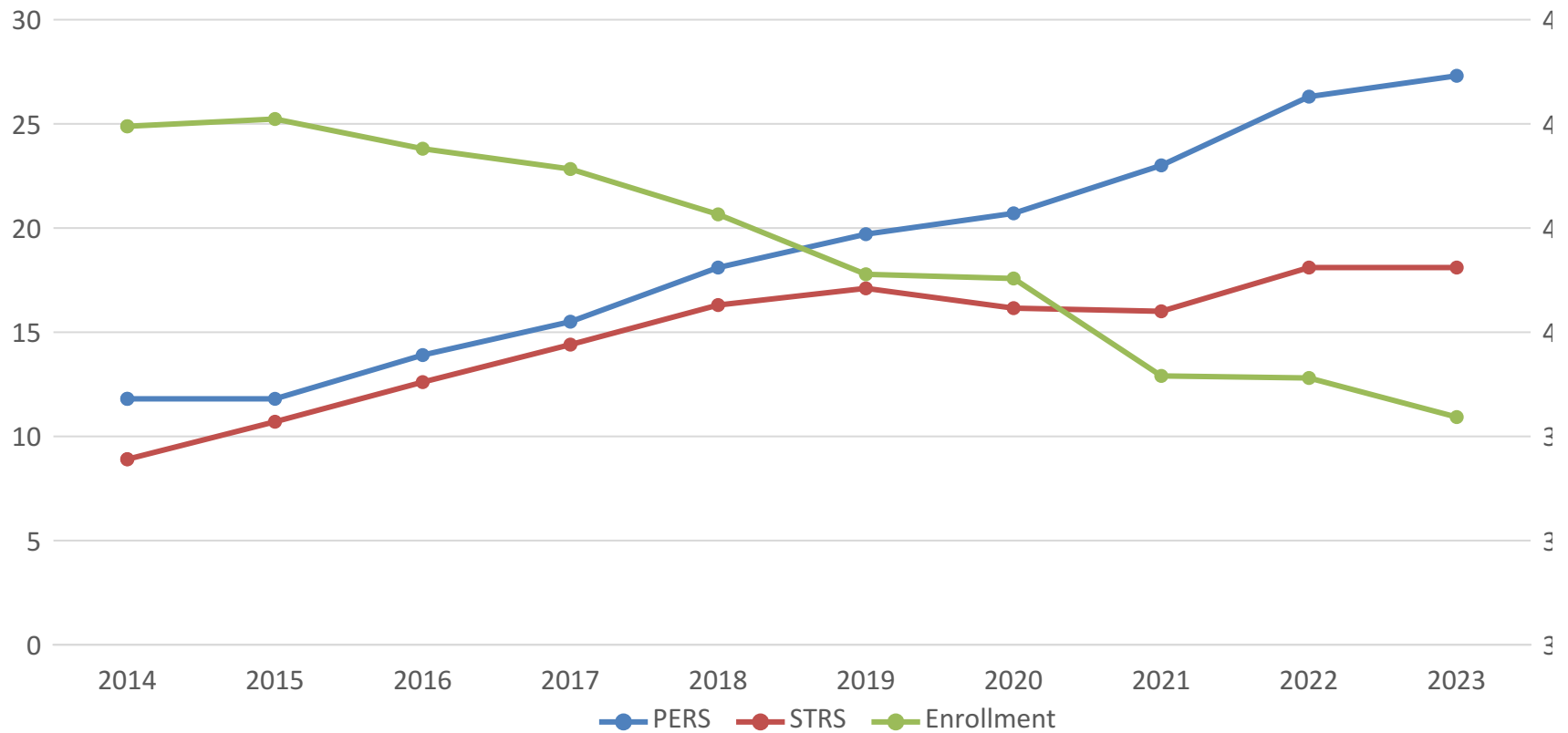
Multiyear Projections

Declining Enrollment



Multiyear Projections

PERS & STRS Compared to Enrollment



Budget Calendar

Budgeting for a school district is a continuous, year-round process. Projections continually change based on new and changing information.

- June 10, 2020 2020-21 Budget Approved by Board
- August 05, 2020 45 Day Budget Revise to Board
- December 11, 2020 First Interim (Data as of October 31st)
 - *January 15, 2021* *Governor's 2021-22 Budget Proposal*
- March 2021 Second Interim (Data as of January 31st)
 - *Mid-May 2021* *Governor's May Revise*
- June 2021 Hold Public Hearing for LCAP & Budget
 - *June 2021* *State Adopts a Balanced Budget*
- June 2021 Board Adopts LCAP & 2021-22 Budget



Centralia School District

2020-2021 LCFF Budget Overview for Parents

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Communication Points

- Budgeted revenues by funding source.
- What is in the Learning Continuity Plan?
- What is budget/plan for high needs students?
- Was the spending obligation for high needs students met in the previous year?



Learning Continuity Plan

- Replaces LCAP in 2020-21 school year.
- Public Hearing held on September 09, 2020.
- Approved by the Board on September 12, 2020.
- Mainly covers CARES funding.



Learning Continuity Plan

2020-21 budget for high needs students

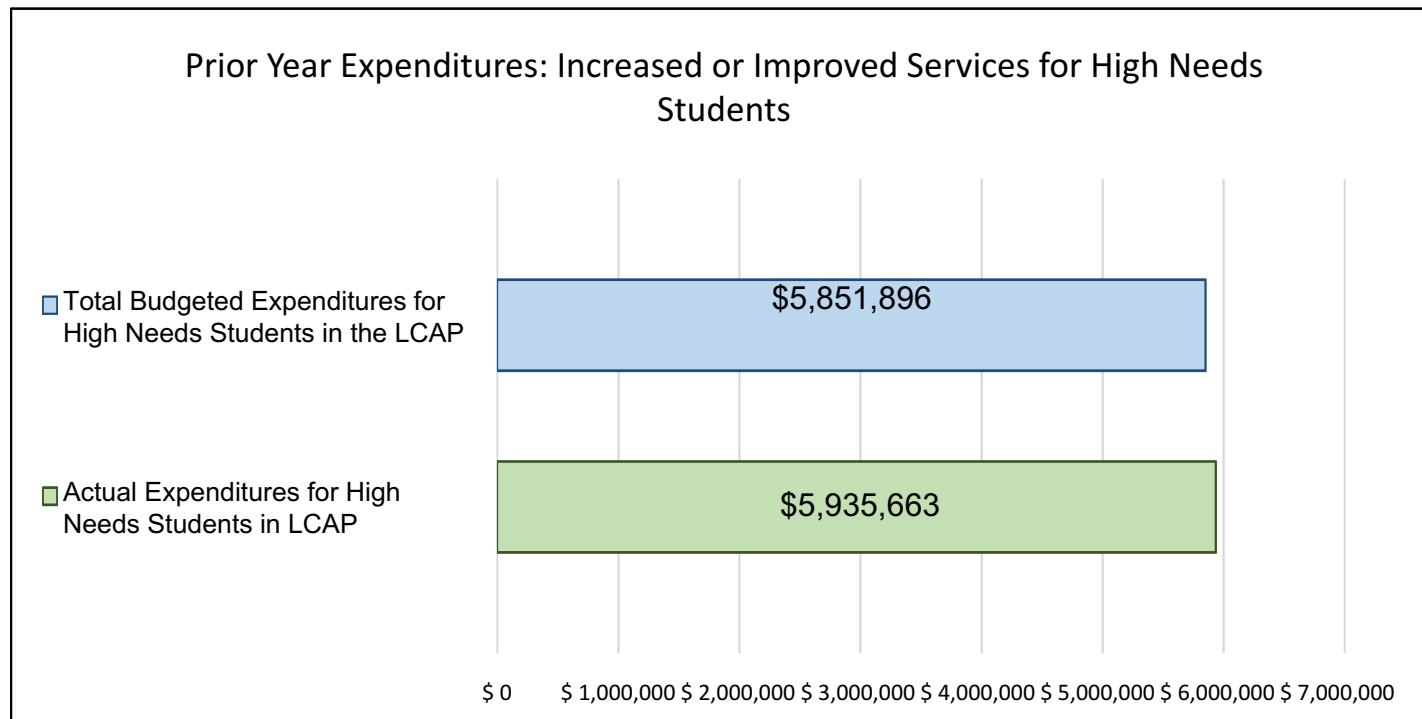
\$5,600,243

- Professional Development
- Instructional materials/programs
- Staffing



Learning Continuity Plan

Update on Increased or Improved Services for High Needs Students in 2019-2020



Discussion?

