

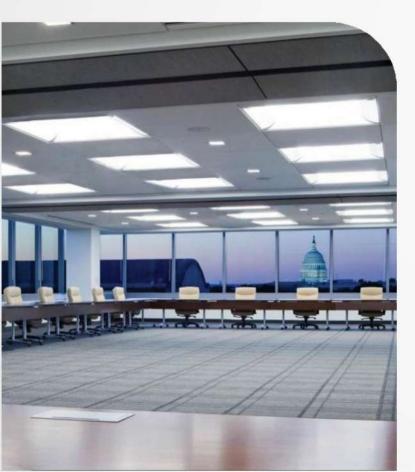
June 7, 2022

The Role of Chemistry in Modern Medicine and the COVID-19 Response

Joint Hearing of the Pennsylvania House Environmental Resources & Energy and House Health Committees



#### **About ACC**



#### American Chemistry Council (ACC)

Founded in 1872, ACC represents more than 190 companies engaged in the business of chemistry.

#### Members

ACC's members are leading companies engaged in all aspects of the business of chemistry, from the largest corporations to the smallest, and everything in between.

#### Mission

ACC's mission is to deliver long-term business value through exceptional advocacy and improved member performance.

## THE BUSINESS OF CHEMISTRY IS A \$486 BILLION ENTERPRISE



AS THE SECOND LARGEST PRODUCER, THE U.S. CHEMICAL INDUSTRY PROVIDES 130/0 OF THE WORLD'S CHEMICALS



THE BUSINESS OF CHEMISTRY SUPPORTS MORE THAN =25%= OF THE U.S. GDP

THE BUSINESS OF CHEMISTRY ACCOUNTS FOR 9% OF U.S. GOODS EXPORTS, \$125 BILLION IN 2020, AND IS AMONG THE LARGEST EXPORTERS IN THE U.S.



CAPITAL INVESTMENT BY THE BUSINESS OF CHEMISTRY WAS MORE THAN \$27 BILLION IN 2020, INCLUDING INVESTMENTS IN STRUCTURES AND EQUIPMENT **MORE THAN** MANUFACTURED **GOODS ARE** DIRECTLY TOUCHED BY THE BUSINESS OF CHEMISTRY



## Pennsylvania chemistry...



Is the **10th largest** chemistry producing state



Provides 22,616 direct jobs and another 31,875 related jobs

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Pays \$1.72B in wages



Has an average wage of **\$76,117**, **14%** higher than the average manufacturing wage in Pennsylvania

Generates \$209M in state & local taxes, and \$398M in federal taxes



Invests **\$279M** across Pennsylvania to build & update equipment and facilities



Ships **\$4.68B** in products to customers around the world

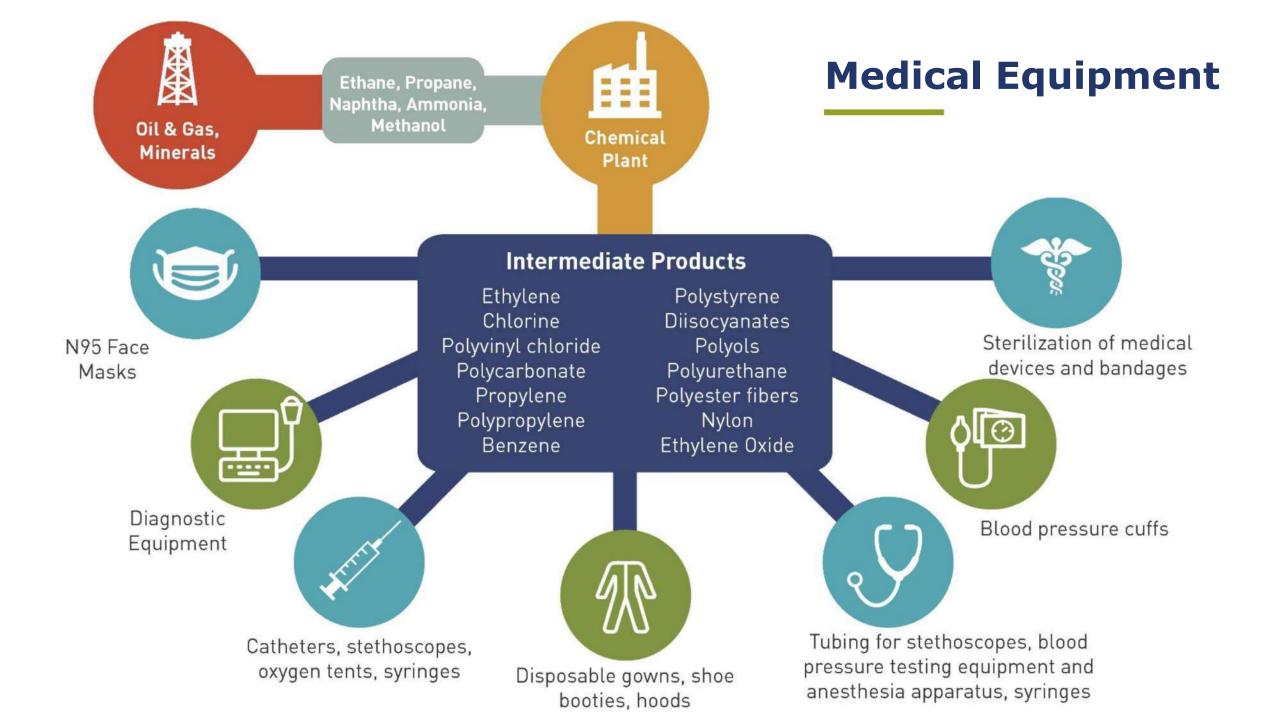


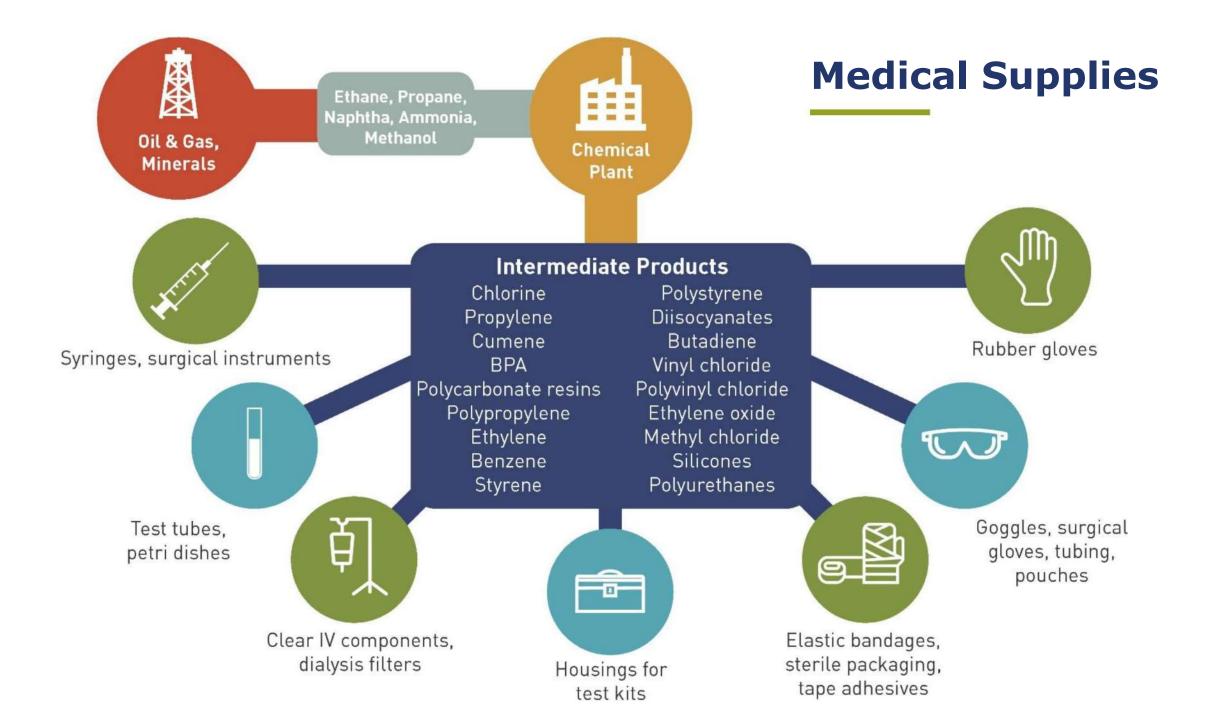
Generates an additional **38,831 jobs** in plastics & rubber products



## **Chemistry's Role In Keeping Us Safe and Healthy**

The chemical industry creates ingredients for life-saving products, such as medical equipment and supplies, disinfectants, pharmaceuticals, biocides, personal protective gear, and more.

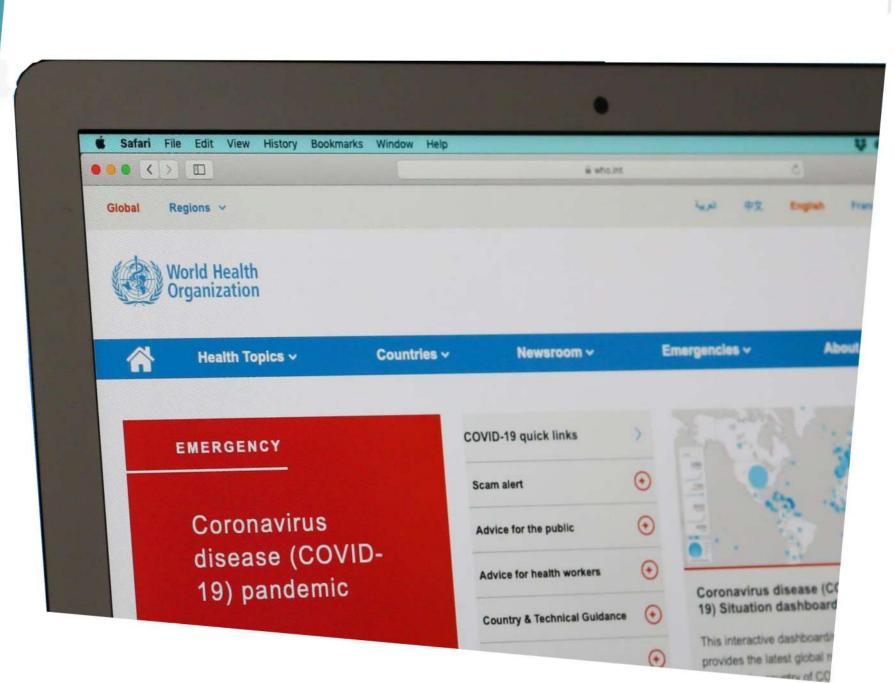






# COVID-19 Declared a Pandemic

March 11, 2020





cisa.gov





### **Shifting Production and Supporting PA Communities**



FMC donated 140,000 surgical masks and 24,500 N95 masks – sourced from its laboratories, greenhouses and production facilities – to five hospitals in the Philadelphia region. PPG donated 20,000 N95 masks thousands of additional surgical masks to University of Pittsburgh Medical Center and Allegheny Health Network hospitals in Pittsburgh.

Arkema repurposed a production line at one of its plants to manufacture 10,000 gallons of hand sanitizer solution. A portion of which was donated to the Pennsylvania Emergency Management Agency.

ARKEMA | Braskem

Employees at Braskem's Marcus Hook facility volunteered to live at the plant for 28 days to produce vital PPE materials to supply frontline healthcare workers and first responders.

# CHEMISTRY IS PLAYING AN ESSENTIAL ROLE

Thank You

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