

WAB Associates LLC finalizes purchase of 6.23 acres at Westmoreland Business & Research Park

Capping a busy year for economic development in Westmoreland County, transaction brings total acres sold in 2021 in WCIDC parks to 52

GREENSBURG, PA, December 16, 2021 — The Board of Directors of Westmoreland County Industrial Development Corporation is pleased to announce the sale of a 6.23 acre lot in Westmoreland Business & Research Park to WAB Associates LLC.

WAB Associates purchased Lot 22 from the Redevelopment Authority of the County of Westmoreland for \$218,050. The LLC represents New Jersey-based Weiss-Aug Group, which plans to build a 32,000 SF manufacturing facility with office space on the Washington Township lot. Construction will begin by fall of 2022 and will take 12-15 months. Plans call for the building to be expanded to 65,000 SF as business grows.

Weiss-Aug Group already had a presence in the park, thanks to its JK Tool operation, which expanded its manufacturing facility this year to 40,000 SF. Although details of the name of the new manufacturing operation haven't been disclosed, Weiss-Aug expects its total employment at the park to grow from its current figure of 25 to at least 75 within three to five years.

"I can't think of a better way to close out a very strong year for our economic development efforts than by adding more jobs," said WCIDC Chairman Sean Kertes. "The manufacturing sector in this county employs more than 17,000 people and has a median salary of \$64,242. So of course we're always excited when a manufacturer decides to set up shop in Westmoreland."

The sale caps an especially productive year for the economic development organization. More than 52 acres at three WCIDC industrial parks were sold in 2021. In February, the WCIDC sold 19.92 acres at I-70 Industrial Park in South Huntington Township to Wyatt Inc., and it finalized the sale of 25.896 acres at Commerce Crossing at Westmoreland to Al. Neyer in October. Wyatt intends to build a 120,000 SF facility; Al. Neyer, a 250,000 SF distribution center. Additionally, the WCIDC leased 55,019 SF of space at Jeannette Industrial Park to new tenant FC Meyer Packaging LLC in August, and it renewed leases (here, here and here) for a combined 158,368 SF of space at South Greensburg Commons and Mount Pleasant Glass Centre. In total, the land sales and leases will support 500 new and existing jobs when the new facilities are at full capacity.

"It's been a tremendously active year, in terms of economic development," said Vice-Chair Doug Chew. "We had a busy 2020, and things only got busier in 2021. These new facilities being built are going to have a long-term positive impact on the county."

When terms of the sale were ironed out earlier this year, Dieter Weissenrieder, president of Weis-Aug Group, specifically cited the county's business climate and the park management as reasons he chose Business & Research Park.

"Since we moved our JK Tool plant to the Westmoreland Business & Research Park in 2017, we have been very pleased with the way the park has been managed and maintained," Weissenrieder said in April. "We also like the business climate, where business decisions can be made rather quickly without much red tape. Consequently, after an extensive business study, we decided to locate this new plant in the same park."

This sale means the largest of the WCIDC's parks is almost full.

"We started working on that park in 1992. Developed in four phases, it has 260 sellable acres split among 44 lots. Now, only one lot — all of 3.62 acres — remains available," said WCIDC Secretary Gina Cerilli Thrasher. "That's remarkable."

Westmoreland Business & Research Park is home to 21 companies that employ more than 2,580 workers. It generates approximately \$1.9 million in county and local taxes each year.

About WAB Associates

WAB Associates represents the <u>Weiss-Aug Group</u>, an industry leader for precision metal stamping, complex-insert molding and custom assembly. Weiss-Aug has successfully integrated the progressive die tooling supplier <u>JK Tool</u>, as well as the leader for precision medium-gauge complex stampings and assemblies, <u>The Diemasters</u>. This affiliation of companies provides its customers with unparalleled solutions for their custom component needs.

About Westmoreland County Industrial Development Corporation

Founded in 1983 by the Westmoreland County Board of Commissioners, the Westmoreland County Industrial Development Corporation implements a comprehensive economic development strategy to promote growth in terms of job creation, economic output and a stable tax base for Westmoreland County. Through the development of a county-wide industrial park system, a responsive Business Calling Program and involvement in public/private partnerships, WCIDC strives to foster business growth, resulting in job opportunities for the citizens of Westmoreland County. www.WestmorelandCountyIDC.org.

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