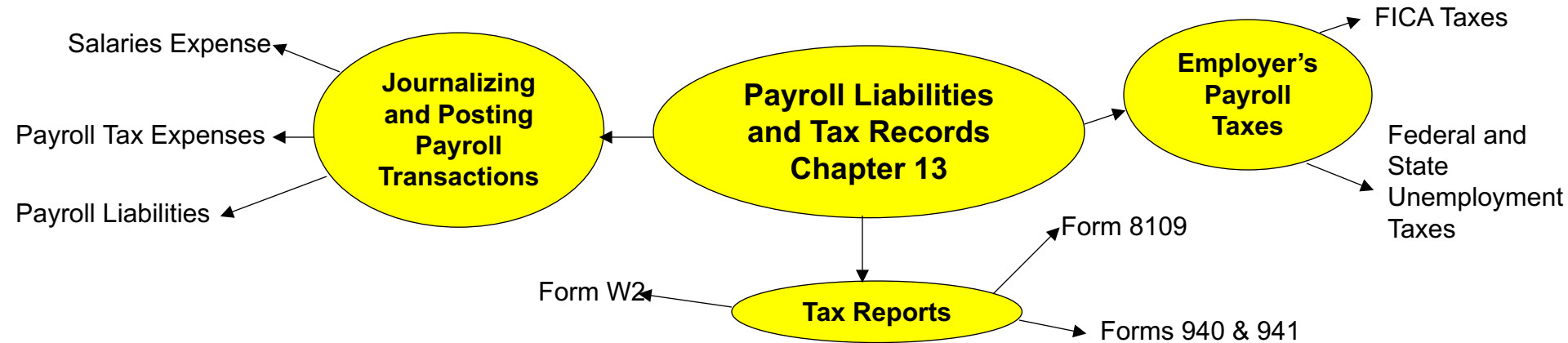


BUSINESS HIGH SCHOOL ACCOUNTING I



Content Vocabulary:

- Electronic Federal Tax Payment System
- Unemployment Taxes

Accounting 1 Essential Learning Expectations-Chapter 13:

- Employers pay taxes on employees' gross earnings, which are recorded in the Payroll Tax Expense account.
- Total Gross Earnings are recorded in the Salaries Expense account.
- Amounts withheld from employees' earnings are recorded as liabilities.
- A business is legally required to make various reports to different government agencies at specified time intervals using a variety of payroll-related tax forms.