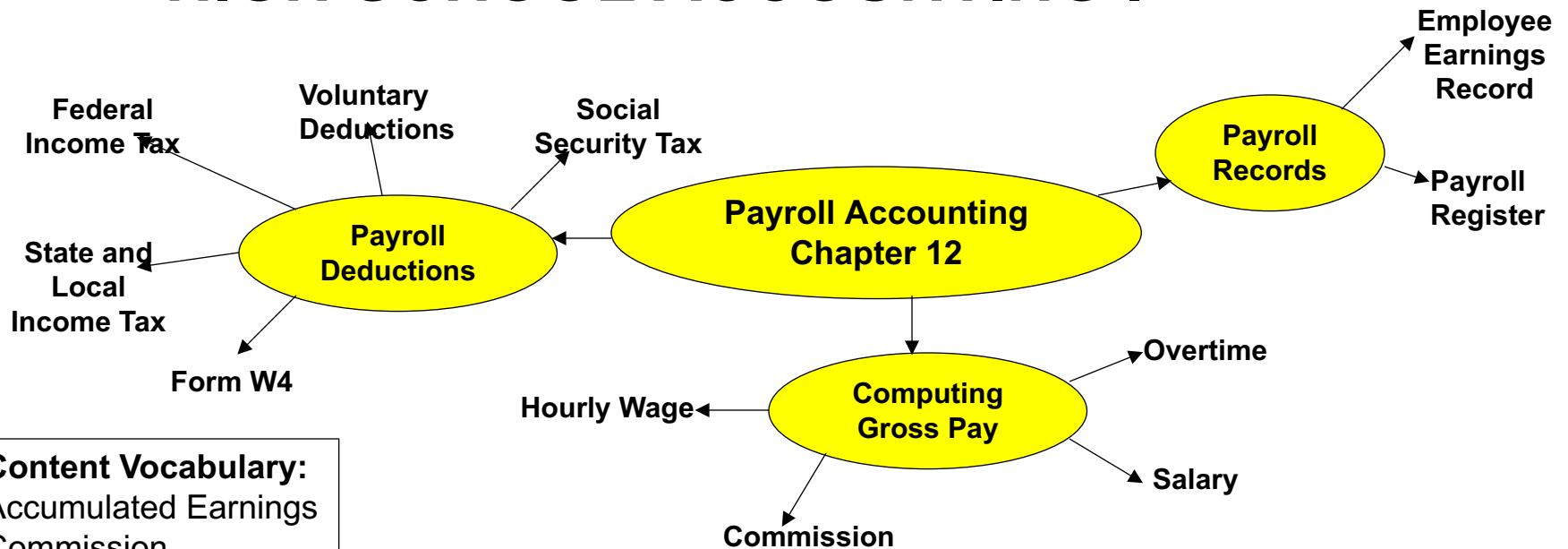


BUSINESS

HIGH SCHOOL ACCOUNTING I



Content Vocabulary:
Accumulated Earnings
Commission
Deduction
Withholding Allowance

Accounting 1 Learning Expectations-Chapter 12:

- Gross Pay is the amount an employee earns before deductions.
- Withholdings from gross earnings are called deductions.
- Net Pay is the amount of money actually received by the employee.
- A Payroll Register summarizes information for all employees in a single pay period.
- The Employee's Earnings Record contains all information for a single employee.