

Annual Financial Report

County Number **48**

School Corporation Number **5280**

School Corporation Name **Elwood Community School Corporation**

Any questions regarding this report should be directed to:

Contact Person's Name **Linda Jones**

Title **Director of Business**

Telephone Number **765-552-9861**

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Receipts Comparisons
Calendar Year 2021

Receipt Accounts	2021 Approved Budget Receipts	2021 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 495,000.00	\$ 545,311.29
2000 Intermediate Sources	80.00	
3000 State Sources	10,365,643.00	10,586,875.21
4000 Federal Sources		1,564.00
5000 Other Financing Sources		536,039.13
TOTAL	10,860,723.00	11,669,789.63
<u>REFERENDUM FUND</u>		
1000 Local Sources	\$ NA	\$
TOTAL	\$	\$
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 156,947.00	\$ 2,320,706.74
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
TOTAL	\$ 156,947.00	\$ 2,320,706.74
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 178,475.00	\$ 970,732.00
5000 Other Financing Sources	2,750,000.00	2,064,982.17
6000 Other Items		
TOTAL	\$ 2,928,475.00	\$ 3,035,714.17
GRAND TOTAL	\$ 13,946,145.00	\$ 17,026,210.54

Expenditures Comparisons
Calendar Year 2021

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
EDUCATION FUND		
11000 Instruction/Regular Programs	\$ 5,362,089.96	\$ 5,525,315.29
12000 Instruction/Special Programs	909,651.20	908,034.86
13000 Instruction/Adult/Continuing Education	4,818.00	6,632.07
14000 Instruction/Summer School	55,000.00	57,474.79
17000 Payments to Governmental Units in State	30,000.00	126,623.40
21000 Support Services/Pupils	468,010.50	400,927.52
22000 Support Services/Instruction	1,882,971.47	260,052.03
24000 Support Services/School Administration	1,102,004.00	1,058,846.23
30000 Operation of Non-instructional Svcs.	188,000.00	138,392.35
60000 Non-Programmed Charges		2,152,552.68
TOTAL	\$ 10,002,545.13	\$ 10,634,851.22
REFERENDUM FUND		
11000 Instruction/Regular Programs	\$ NA	\$ NA
TOTAL	\$	\$
DEBT SERVICE FUND		
50000 Debt Services	1,954,404.54	2,511,469.21
60000 Non-programmed Charges	2,228.00	2,228.00
TOTAL	\$ 2,516,656.00	\$ 2,513,697.21
RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND		
60000 Non-programmed Charges		6,000.00
TOTAL	\$	\$ 6,000.00
OPERATIONS FUND		
23000 Support Services/General Administration	787,055.00	314,796.20
25000 Central Services	401,792.79	398,432.42
26000 Operation and Maintenance of Plant Svcs	2,458,970.03	1,829,293.73
27000 Student Transportation	507,160.00	371,322.87
40000 Facility Acquisition and Construction	75,000.00	59,722.82
60000 Non-programmed Charges		475,000.00
TOTAL	\$ 4,229,977.82	\$ 3,448,568.04
GRAND TOTAL	\$ 16,749,178.95	\$ 16,603,116.47

Certified Salary Schedule
in effect June 30, 2022

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000	2						
\$40,000 - 45,000	41		10				
\$45,000 - 50,000	14		3				
\$50,000 - 55,000	9		2				
\$55,000 - 60,000	6		6				
\$60,000 - 65,000			2				
\$65,000 - 70,000			7				
\$70,000 - 75,000							
\$75,000 - 80,000							
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees _____

Total number of certified full-time employees _____ 102

Extracurricular Salary Schedule
in effect June 30, 2022

Position	Amount	Position	Amount
Elementary Schools		High School (cont'd)	
Cheerleading Sponsor		Trainer	
Basketball - boy		Head Swim - boy	\$ 3,847
Basketball - girl		Asst Swim - boy	
Cross Country/Track		Head Swim - girl	
		Asst Swim - girl	
Middle Schools		Head Track	\$ 3,500
Head Basketball - boy	\$ 2,000	Asst Track	\$ 1,500
Asst Basketball - boy		Head Volleyball	\$ 6,000
Head Basketball - girl	\$ 2,000	Asst Volleyball	\$ 2,100
Asst Basketball - girl		Head Wrestling	\$ 3,500
Cross Country	\$ 2,000	Asst Wrestling	\$ 1,500
Swimming	\$ 2,000	Dean of Students	
Head Track	\$ 2,000	National Honor Society	\$ 300
Asst Track		Head Orchestra	
Volleyball	\$ 2,000	Asst Orchestra	
Wrestling	\$ 2,000	Vocal Music	
		Sponsor - 9th Grade	\$ 700
High School		Sponsor - 10th Grade	\$ 700
Athletic Director	\$ 78,500	Sponsor - 11th Grade	\$ 850
Head Baseball	\$ 3,500	Sponsor - 12th Grade	\$ 850
Asst Baseball	\$ 2,100	Team Sponsor	
Head Basketball - boy	\$ 7,500	Academic Coaches	\$ 300
Asst Basketball - boy	\$ 2,100	Student Council	\$ 1,300
Head Basketball - girl	\$ 7,500	Head Band	\$ 6,000
Asst Basketball - girl	\$ 2,100	Asst Band	
Head Football	\$ 7,500	Drill Team Sponsor	
Asst Football	\$ 3,000	Cheerleading Sponsor	\$ 2,700
Head Gymnastics		Newspaper	
Asst Gymnastics		FHA Sponsor	
Cross Country	\$ 2,700	FFA Sponsor	
Golf - boy	\$ 2,700	BPA Sponsor	
Golf - girl	\$ 2,700	DECA Sponsor	
Head Softball	\$ 3,500	HOSA Sponsor	
Asst Softball	\$ 2,100	VICA Sponsor	
Tennis - boy	\$ 2,700	FBLA Sponsor	
Tennis - girl	\$ 2,700	Drama/Acting Coach	\$ 1,700

If an index is used, calculate a dollar amount for publication.

Non-certified Employee Classifications
and Range of Pay Rates 2021-2022

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$15.45
B. Kindergarten Aides	\$10.48-\$15.45
C. Special Education Aides	\$10.48-\$15.45
E. Pre-kindergarten/Head Start Aides	\$10.48-\$15.45
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$15.99-\$16.94
B. School Food Service Director	\$44,300.00
C. All Other Food Service Employees	\$10.28 - \$14.48
III. Health Services	
A. Nurses	\$22.06-\$27.58
B. Other	
IV. Office/Clerical/Secretarial	\$15.49 - \$20.30
V. Executive/Administrative/Accounting	
A. Business Manager	\$77,450.00
B. Buildings and Grounds Director	\$64,700.00
C. Community Relations/Publicity Director	N/A
D. Other	
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	\$10.58-\$19.86
B. Bus Drivers	\$83.81 - \$88.00 daily
C. Other	
VII. Computer Services	
VIII. Other	

Total Number of non-certified part-time employees 38

Total Number of non-certified full-time employees 132

Certified Administrative Staff
in effect June 30, 2022

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$66,500	\$115,000	\$81,996.36	11

Student Enrollment
October 1, 2021

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	130
Kindergarten	103
Grade 1	105
Grade 2	121
Grade 3	89
Grade 4	106
Grade 5	93
Grade 6	111
Grade 7	106
Grade 8	121
Grade 9	95
Grade 10	94
Grade 11	114
Grade 12	107
Grade 12+/Adult (13)	
TOTAL	1495

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	2021	2022
Assessed Valuation	253,332,552	265,020,764
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	N/A*	N/A*
Tax Rate - Debt Service Fund	0.8818	0.8486
Tax Rate - Retirement/Severance Bond Debt Service Fund	0	0
Tax Rate - Operations Fund	0.7319	0.7092

ELWOOD COMMUNITY SCHOOL CORPORATION

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PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
CALENDAR YEAR 2021

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VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
NORTH CENTRAL INDIANA SCHOOL	1,207,308.80	324,975.50	1,532,284.30
INTERNAL REVENUE SERVICE	415,320.88	92,067.38	507,388.26
INDIANA STATE TEACHERS	345,996.14	9,978.70	355,974.84
PUBLIC EMPLOYEES'	112,725.53	125,454.82	238,180.35
ESCRFT		218,784.65	218,784.65
INDIANA MICHIGAN POWER COMPANY		172,145.28	172,145.28
FIVE-STAR TECH. SOLUTIONS, LLC	112,050.00	58,748.36	170,798.36
FIRST INTERNET PUBLIC FIN CORP		82,484.43	82,484.43
NOBLESVILLE SCHOOLS	72,059.80		72,059.80
MATRIX TRUST COMPANY	66,216.32	2,745.15	68,961.47
ELWOOD UTILITIES		42,198.92	42,198.92
FERGUSON FACILITIES SUPPLY		38,283.22	38,283.22
HARVEST LAND CO-OP, INC.		35,334.53	35,334.53
POWERSCHOOL GROUP LLC	34,685.35		34,685.35
SYMMETRY ENERGY SOLUTIONS LLC		33,049.14	33,049.14
MADISON NATIONAL LIFE INS CO	26,877.95	5,437.32	32,315.27
OFFICE CONCEPTS, INC	1,185.63	30,838.95	32,024.58
SECURITY BENEFIT	29,000.78		29,000.78
MATTHEW BOYLAND	27,867.56		27,867.56
AMBER'S BEAUTY SCHOOL	26,400.00		26,400.00
REPUBLIC SERVICES #684		25,666.18	25,666.18
U.S. BANK EQUIPMENT FINANCE		25,638.80	25,638.80
AE BOYCE COMPANY INC	1,621.76	22,645.54	24,267.30
K12 TECH MIDWEST		22,793.00	22,793.00
AMAZON.COM/GE MONEY BANK	10,767.04	11,603.39	22,370.43
THE CROSSING	20,383.60		20,383.60
CO-ALLIANCE COOPERATIVE, INC.		16,901.64	16,901.64
CITY OF ELWOOD		16,000.00	16,000.00
LEWIS & KAPPES, P.C.		14,090.56	14,090.56
AMERICAN FIDELITY HSA	12,000.00	2,000.00	14,000.00
AT&T		13,675.05	13,675.05
BRADLEY MYERS	13,548.50		13,548.50
THE PAPER CORPORATION	11,263.00	1,609.00	12,872.00
AMERICAN EXPRESS	1,936.29	10,685.62	12,621.91
INDIANA SCHOOL BOARDS ASSOC		12,245.00	12,245.00
LMC SERVICE SOLUTIONS, INC.		11,630.50	11,630.50
VECTREN ENERGY DELIVERY		11,302.37	11,302.37
HEARTSPRING	11,207.50		11,207.50
ELWOOD FIRE EQUIPMENT CO		10,617.50	10,617.50
PRESIDIO NETWORKED SOLUTIONS		10,221.80	10,221.80
FORECAST 5 ANALYTICS, INC		9,369.96	9,369.96
BELL TECHLOGIX INC.	8,832.50		8,832.50
EAST CENTRAL ESC		8,507.26	8,507.26
TOPS HOME CENTER	4,144.42	3,920.98	8,065.40
STANDARD FOR SUCCESS, LLC	7,820.00		7,820.00
MSC INDUSTRIAL SUPPLY CO	7,720.08		7,720.08
SIEMENS INDUSTRY, INC		7,680.00	7,680.00
O'REILLY AUTO PARTS	980.66	6,592.27	7,572.93
INDIANA SCHOOL FOR THE BLIND	7,562.50		7,562.50
CENTERPOINT ENERGY		7,562.18	7,562.18
GLOBAL INDUSTRIAL	7,543.52		7,543.52

ELWOOD COMMUNITY SCHOOL CORPORATION

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PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
CALENDAR YEAR 2021

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VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
BRADLEY VANCE BALCH		7,500.00	7,500.00
TK ELEVATOR		6,839.27	6,839.27
JOHN H. HINDS CAREER CENTER	4,165.33	2,608.74	6,774.07
ARCHER ENERGY LLC		6,512.62	6,512.62
TYLER TECHNOLOGIES	3,860.00	2,500.00	6,360.00
JOHN PATRICK WRIGHT	6,248.38		6,248.38
9MV-PRAXAIR DISTRIBUTION	6,066.00		6,066.00
QUILL.COM	5,747.26		5,747.26
INTRADO INTERACTIVE SERVS CORP		5,675.00	5,675.00
FREESTYLE ACADEMY FOR HAIR LLC	5,475.00		5,475.00
GRAINGER INDUSTRIAL SUPPLY		4,997.82	4,997.82
ENA SERVICES LLC		4,760.00	4,760.00
ADTEC		3,940.00	3,940.00
FOLLETT SCHOOL SOLUTIONS	3,791.52		3,791.52
SPEAR CORPORATION		3,633.10	3,633.10
SAFE VISITOR SOLUTIONS		3,500.00	3,500.00
STAPLES BUSINESS ADVANTAGE	3,453.27		3,453.27
N2Y	3,395.41		3,395.41
MTW CONSULTING, INC.		3,373.28	3,373.28
ELWOOD TIRE & AUTO SERV INC		3,338.50	3,338.50
PERFORMANCE REFINISH SUPPLY	3,307.76		3,307.76
AIRGAS MID AMERICA	3,292.40		3,292.40
CORY BOYLAND	3,154.38		3,154.38
LINDE GAS & EQUIPMENT INC	2,926.94		2,926.94
ARROW SERVICES INC		2,877.00	2,877.00
MSC INDUSTRIAL SUPPLY CO., INC	2,579.89		2,579.89
SCHOOL SPECIALTY, LLC	2,568.98		2,568.98

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding
Temporary Loans	
School Bonds	\$ 420,000.00
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	
Veterans' Memorial Loans	
Common School Loans	\$ 4,705,160.34
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Other:	
Other:	
TOTAL	\$ 5,125,160.34
Outstanding Encumbrances - All Funds (include purchase orders, vendor contracts, letters of commitment, leases)	7,005.41

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 7/5/2022

Signature 

Chad Bock
Secretary, Board of School Trustees
Elwood Community School Corporation
1306 N. Anderson St
Elwood, IN 46036