

Twitterize Your Chart of Accounts

The first step in transforming finance is adopting an easier, more flexible chart of accounts.

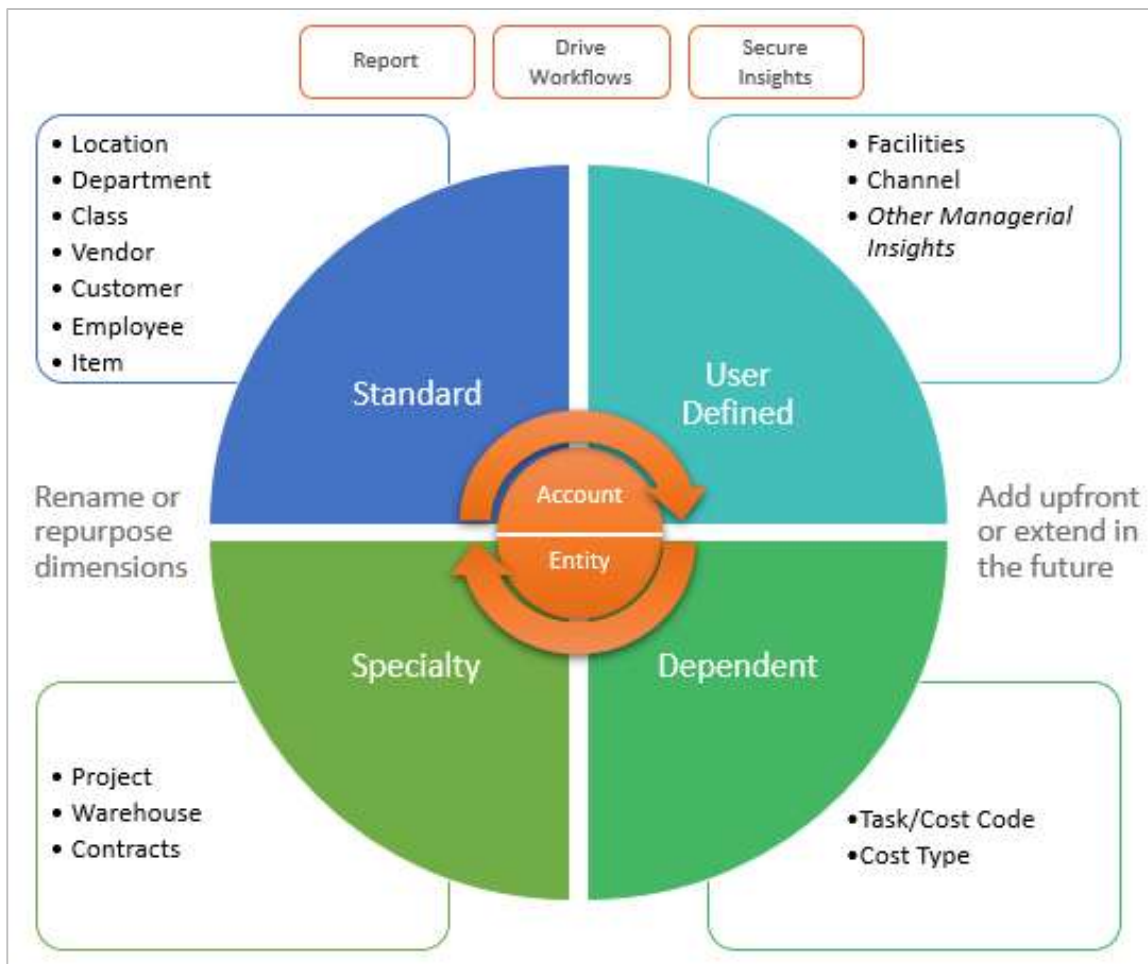
The traditional chart of accounts in most accounting software tends to obstruct strategic visibility. Its hard-coded structure tends to grow unwieldy over time, making it difficult to capture enough granular data for decision making. For example, adding a new program, location, or department can result in dozens — or even hundreds — of additional account codes.

If you've ever told yourself 'there should be an easier way,' you were right. Hashtags enable you to find data on social media quickly and easily. Applied to a modern cloud financial system, hashtags make an incredibly powerful tool for reporting and visibility.

Sage Intacct features a flexible data structure called Dimensions. Dimensions, like hashtags, are attributes that allow you to Twitterize your chart of accounts – putting real-time data at your fingertips.

Dimensions provide instant answers

A dimensional chart of accounts allows you to drill into the data attributes most applicable to your specific organization.



Dimensions offer a new way to manage your general ledger and simplify your chart of accounts. Sage Intacct enables you to define the key attributes that you want to use in accounting and reporting, like program, department, location, grant, and project.

You can tag transactions with dimensions, applying their attributes to revenue and/or expenses. Name the dimensions anything you want, so you're tracking what is most important to your organization's mission.

A dimensional chart of accounts helps you keep it simple while giving you the ability to slice and dice the data quickly and easily for reporting.

Room to Read reduced its chart of accounts from 56,000 accounts down to just 100 with Sage Intacct

"In the streamlining of our chart of accounts with the Sage Intacct Dimensions and our variants, we've been able to really get deeper into the detail. We're able to pull data out around our donor reporting that we could never touch before. Our management team is looking at the financials for the first time and thinking 'wow they're not 6 months old, they are from last week.' The finance and accounting team has just really risen in their own sense of empowerment."



Room to Read®

Shari Freedman
Chief Financial
Officer



[Read the full story](#)

About Sage Intacct

Sage Intacct is the AICPA's preferred provider of cloud financial applications

Specializing in helping nonprofits of all types, Sage Intacct's modern solution and open APIs streamlines grant, fund, project, and donor accounting—while delivering real-time visibility into the metrics that matter. Sage Intacct helps nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

For more information, visit: [Sage Intacct for Nonprofits](#)

About Us

Equation Technologies provides business management solutions for mid-size companies in the USA and Canada. We make carefully crafted recommendations from among the industry's best-performing ERP software, including Sage Intacct and Sage 300. We help you **reduce the risk of choosing and implementing solutions** by:

- Listening closely to your challenges and exactly how your business works.
- Developing processes that match your business, not requiring you to conform to a software system.
- Mapping out efficiencies using technology to improve operations without adding staff.

Equation Technologies
533 2nd Street
Encinitas, CA 92024
866-436-3530
www.equationtech.us

