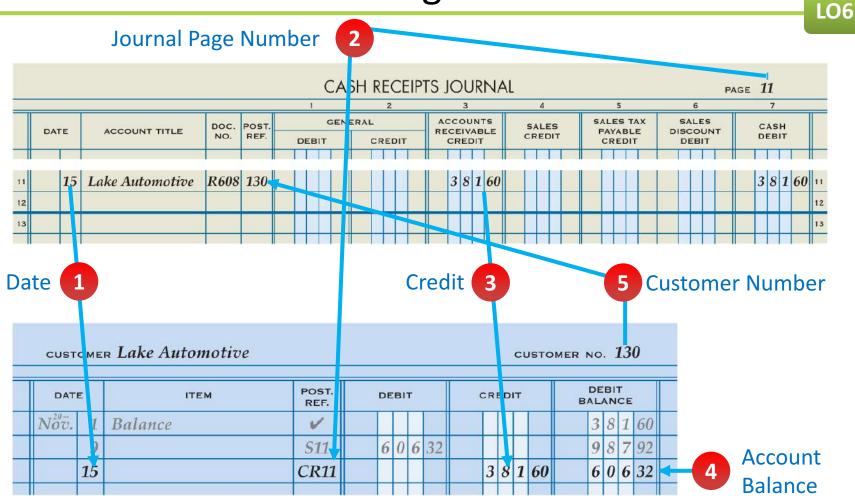
LESSON

10-4 Posting from a Cash Receipts Journal



- LO6 Post cash receipts to an accounts receivable ledger and a general ledger.
- LO7 Prepare a schedule of accounts receivable.

Posting from a Cash Receipts Journal to an Accounts Receivable Ledger



Totaling, Proving, and Ruling a Cash Receipts Journal

					C.A	4SH	H RECEIPT	s journa	L		PA	AGE 11
					1		2	3	4	5	6	7
	DATE	ACCOUNT TITLE	DOC.	POST.	G	ENE	RAL	ACCOUNTS RECEIVABLE	SALES	SALES TAX PAYABLE	SALES	CASH
	DATE	ACCOUNT TITLE	NO.	REF.	DEBIT		CREDIT	CREDIT	CREDIT	CREDIT	DEBIT	DEBIT
			11-11			2011						
25	30	V	TS40	V					3 1 8 4 00	19104		3 3 7 5 04 25
26	30	Totals						11 6 4 1 30	43 1 1 9 33	2 3 8 1 46	7 2 25	57 0 6 9 84 26
27												27

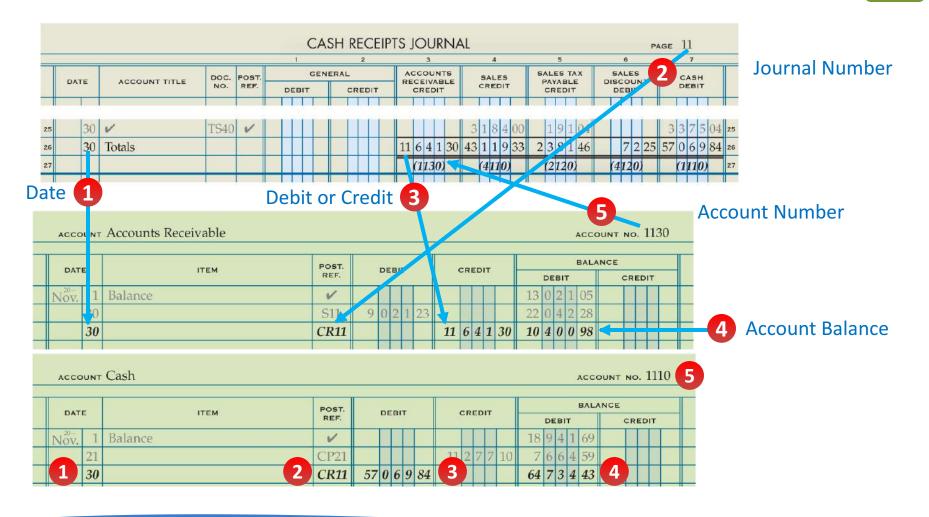
Column Title	Debit Totals	Credit Totals
General Debit	_	
General Credit		_
Accounts Receivable Credit		\$11,641.30
Sales Credit		43,119.33
Sales Tax Payable Credit		2,381.46
Sales Discount Debit	\$ 72.25	
Cash Debit	57,069.84	
Totals	\$57,142.09	\$57,142.09

Proving Cash at the End of a Month

Cash on hand at the beginning of the month	\$18,941.69
(Nov. 1 balance of general ledger cash account)	
Plus total cash received during the month	57,069.84
(Cash Debit column total, cash receipts journal)	
Equals total	\$76,011.53
Less total cash paid during the month	23,546.38
(Cash Credit column total, cash payments journal)	
Equals cash balance on hand at the end of the month	\$52,465.15
Checkbook balance on the next unused check stub	\$52,465.15

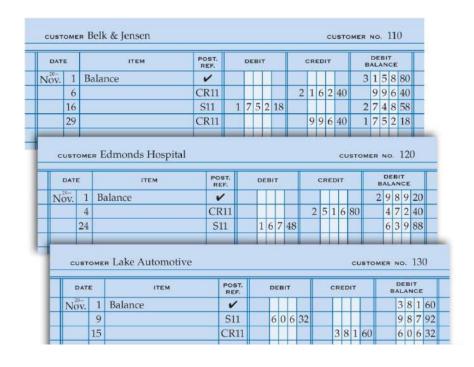
Posting Special Amount Column Totals of a Cash Receipts Journal to a General Ledger

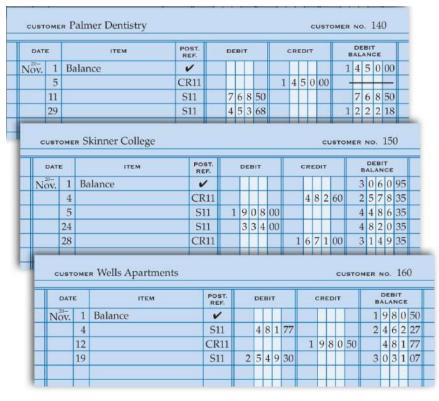
LO6



Completed Accounts Receivable Ledger

LO6





Proving the Accounts Receivable Ledger

LO7

 A listing of customer accounts, account balances, and total amount due from all customers is called a schedule of accounts receivable.

Some businesses call the listing the accounts receivable

trial balance.

Schedule of Accounts	Receivable				
November 30, 20					
Belk & Jensen	1 7 5 2 18				
Edmonds Hospital	6 3 9 88				
Lake Automotive	6 0 6 32				
Palmer Dentistry	1 2 2 2 18				
Skinner College	3 1 4 9 35				
Wells Apartments	3 0 3 1 07				
Total Accounts Receivable	10 4 0 0 98				

Lesson 10-4 Audit Your Understanding

1. From which column of the cash receipts journal are amounts posted individually to the accounts receivable ledger?

ANSWER

Accounts Receivable Credit column

Lesson 10-4 Audit Your Understanding

2. What is another name for the schedule of accounts receivable?

ANSWER

Accounts receivable trial balance