

**NEWTOWN BOARD OF EDUCATION
YEAR END FINANCIAL REPORT
JUNE 30, 2021**

SUMMARY

The final report of the 2020-2021 fiscal year reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditures, transfers and encumbrance commitments associated with the 2020-21 budget year.

During the month of June, the district spent \$12.3M;

- \$9.8M in Salaries – this includes all accrued summer pay for teachers and the final pay for all other positions,
- \$304 in Benefits – includes accrued Medicare for teachers,
- \$96K in Professional Services
- \$230K in Purchased Property Services,
- \$1.2M in Other Purchased Services (primarily tuition and transportation),
- \$526K for supplies (\$239 for textbooks)
- \$160K in Property
- \$6K in all other objects.

The balance of \$366K in encumbrances represent commitments for special education, B&G repairs, technology equipment and upgrades to access points/switches, replacement equipment for our lunch program, and some miscellaneous school supplies.

The Board of Education ended the year with a change over the prior month producing an additional \$13,281 **bringing our year-end balance to \$27,238 or .035% above the 2020-21 budget.**

This amount is classified as an unexpended year-end balance which will be recommended for deposit in the ‘Non-Lapsing account’ in accordance with Section 10-248a of the Connecticut General Statute.

This report does not include year-end transfer recommendations to bring all major object codes to a positive balance in accordance with past practice. All transfer recommendations are in compliance with the BOE transfer policy which is currently under review. All object codes will remain in their “natural” balance at year end in order to accurately reflect their positions.

Areas of budget that experienced impactful balance change over the prior month.

- Salaries – balance was reduced by -\$66,348
 - Majority of change found in non-certified salaries for the lunch program clerical position. This salary is typically charged back to the program; however, this year the program was unable to fund the cost.

- Professional Services – balance increased by \$54,868
 - Release in special education service obligations, such as attorney fees, speech & hearing and psychological testing services. These encumbrances were not released until June as they are for services that can be somewhat unpredictable.

- Other Purchased Services – balance increased by \$167,878 (\$100,000 transferred into this account in May from the SPED contingency account to cover tuition expense).
 - Release in out-of-district tuition and transportation as many students did not attend ESY this year.

- Property – decreased by -\$83,261
 - Encumbered routers for phone system upgrade and new POS equipment for the lunch program. Other small items were encumbered as well, such as laptops for Directors/Supervisors and other small equipment.

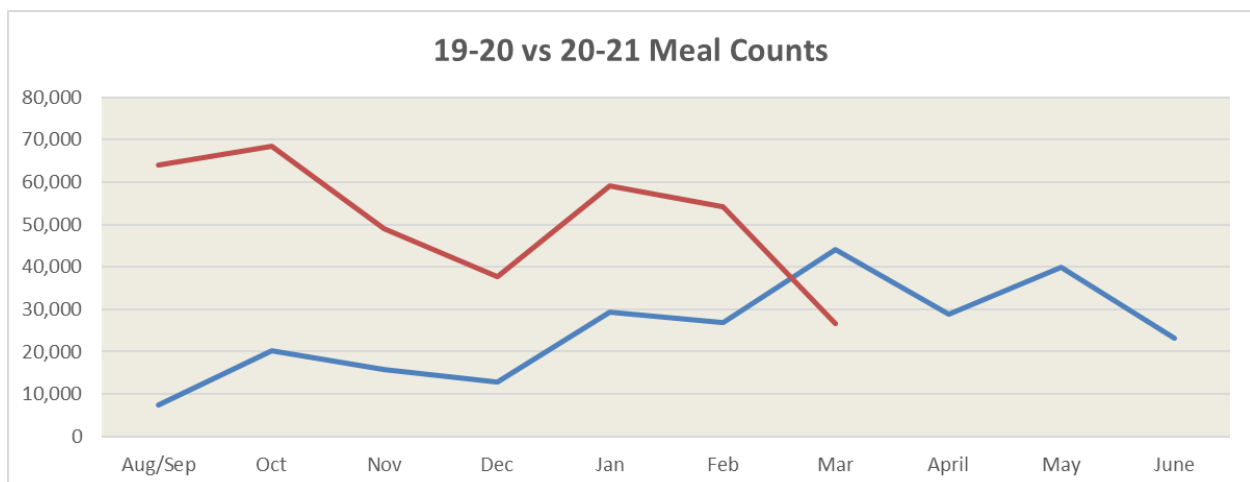
- All other accounts changed by \$40,143

Food Service Update

The BOE lunch program sustained heavy losses for the year. This was not only felt in our district but many other districts were faced with a similar scenario. The loss was directly tied to our meal counts which average (given a normal year) approximately 50,000 meals per month, or 515,000 per school year). This year our average meal count was approximately half. All qualified meals were reimbursed at 100% (federal reimbursement), however, the meal count was not high enough to cover the expenses associated in running the program.

Whitson’s (our food service management co) proved to be real partners during this turbulent time by implementing changes that would suit our ever-changing schedule. And for the first time, we serviced the Town’s summer park & rec programs as well as our summer school. From 6/16 – 7/31 we served over 16,000 meals, about 10,000 less than our average during the school year.

The monthly meals counts are depicted below. The red line represents the 19-20 school year. Note that all operations ceased on March 13, 2020.



Year in Review

The 2020-21 school year was filled with uncertainty and disruptions. We were faced with continual changes to the academic calendar along with many unexpected financial obligations as well as areas of savings. Over \$2.7M (3.5% of our total expenditures) was spent on disinfecting materials, staffing, equipment and other costs associated with the pandemic. The savings that we experienced were mostly due to the pandemic but we also experienced significant savings in our supply accounts that house energy. In collaboration with the Town, our virtual net metering project proved to be extremely successful, savings almost \$300k in energy.

The additional expenditures caused some concern earlier in the year as our budget turned a negative balance in November of -\$399,303. A request was made to the Town in the amount of \$400,000 in order to cover the deficit. Additionally, we were able to apply the Corona Relief Grant funding in the amount of \$380,841 as well as the municipal portion of this grant, in the amount of \$165,000 to our budget. The overall balance remained in a slightly negative state for some time until April when we turned a positive balance of \$16,475.

By critically reviewing and analyzing our costs, we managed to implement several projects. Some projects had been in the works for a number of years and others were planned; however, these projects could not come to fruition until we were certain that our budget was stable.

Despite all of these challenges and additional financial pressures, The Board of Education was able to successfully balance the budget, making thoughtful enhancements that would serve both our students and staff.

- Implemented distance learning protocols, distributing devices into the hands of all students and staff.
- Completed funding for the new K-5 math curriculum. This will allow us to move forward next year with the updated 7-8 math curriculum.
- Phone system upgrade, locking into a 5-year lease with annual costs of approximately \$30K per year (compared to 20-21 cost @ \$34K). The lower annual fixed cost resulted from the purchase of (required) routers. This upgrade will enable us to run a parallel phone system with the Town.
- Technology projects that are in progress include an upgrade to the access points at the High School, (these access points will be re-used in the elementary schools), and infrastructure upgrade to switches that serve as communication bridges.
- Upgrade to our financial software system (E-finance).
- High School stadium bleacher refurbishment (sandblasted & epoxy).
- Jumbotron scoreboard for High School stadium (electrical wiring).
- Purchase of building supplies provided a head start on projects that were performed in-house.
- Upgrade to our lunch program POS system and equipment.

Revenue

Cash receipts for school generated fees were accounted for as follows:

Description	Approved Budget	Received	Balance	% to Budget
Local Tuition	\$32,340	\$28,280	(\$4,060)	87.45%
HS Parking Permits	\$30,000	\$20,000	(\$10,000)	66.67%
Misc. Fees & Deposits	\$6,000	\$3,831	(\$2,169)	63.85%
Total	\$68,340	\$52,111	(\$16,229)	76.25%

The Excess Cost Grant revenue has been fully received and allocated as follows:

Description	Approved Budget	Received	Balance	% to Budget
Special Education Salaries	\$26,247	\$30,492	\$4,245	116.17%
Transportation Services	\$402,480	\$257,766	(\$144,714)	64.04%
Tuition - Out of District	\$1,381,462	\$1,196,501	(\$184,961)	86.61%
Total	\$1,810,189	\$1,484,759	(\$325,430)	82.02%

The Excess Cost Grant budget is calculated using the prior year's data for existing, upcoming and exiting students. This budget is built six months prior to the start of the new year, making it somewhat difficult to predict.

This grant is calculated based on the costs associated with the high tuition rates for special education student out-placements. This grant program was designed to assist districts with the high costs associated with educational services for students that require additional specialized needs that cannot be offered within the district.

The eligible costs are submitted to the CSDE for review in December and March with deposits being made in February and May. The grant provides for roughly 70-75% reimbursement of the costs submitted (the State calculates this % based on the needs of other towns). This year; however, the reimbursement rate was at an all-time high of 80.31%.

The Magnet Transportation Grant provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budget was \$26,000 for the year; however, only 4 students were transported reducing our anticipated revenue to \$5,200.

The excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition, pre-school, transitional tuition and other miscellaneous credits have similarly been captured.

Hawley Fund

Hawley expenses to the Hawley Fund were as follows:

1) Replacement of stairwell treads	\$25,660.91
2) Sound panels for Café	\$2,000.00
3) Adjustable activity stool & table	\$4,275.73
Total Expenditure	\$31,936.64

This leaves a balance of \$16,077.84 in the fund on June 30th.

NEWTOWN PUBLIC SCHOOLS
GENERAL FUND EXPENDITURE AND REVENUE BALANCE

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens. The unexpended budget funds display the end of the year budget balance. Unliquidated encumbrances are purchase orders (from the prior year) that were “leftover” and closed out at year end. School revenues are made up of BOE fees and charges (as listed in the financial report) along with the health service grant and educational cost sharing. The amount listed here is the variance from the budget.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236
6/30/15	\$12,909	\$16,345	(\$21,056)
6/30/16	\$2,533	\$2,286	\$323,260
6/30/17	\$97,942	\$947	(\$128,840)
6/30/18	\$276,038	\$22,632	(\$389,075)
6/30/19	\$328,772	\$1,088	\$1,454
6/30/20	\$1,362,451	\$30,022	(\$5,980)
6/30/21	\$26,823	\$16,302	\$195,728

Tanja Vadas
 Director of Business
 August 16, 2021

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2020-21 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$26,000 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING JUNE 30, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	FINAL BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 51,132,574	\$ 3,850	\$ (75,647)	\$ -	(75,647)	100.15%
200	EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 11,442,647	\$ -	\$ (7,364)	\$ -	(7,364)	100.06%
300	PROFESSIONAL SERVICES	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 557,052	\$ 8,293	\$ 146,487	\$ -	146,487	79.42%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,790,618	\$ 30,620	\$ 63,225	\$ -	63,225	96.64%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ 66,675	\$ 9,381,617	\$ 9,097,604	\$ 75,228	\$ 208,785	\$ -	208,785	97.77%
600	SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 3,366,458	\$ 89,468	\$ 101,361	\$ -	101,361	97.15%
700	PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 805,226	\$ 158,236	\$ (414,060)	\$ -	(414,060)	175.37%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 66,663	\$ -	\$ 4,452	\$ -	4,452	93.74%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
TOTAL GENERAL FUND BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 78,258,844	\$ 365,694	\$ 27,238	\$ -	27,238	99.97%
900	TRANSFER NON-LAPSING										
GRAND TOTAL		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 78,258,844	\$ 365,694	\$ 27,238	\$ -	27,238	99.97%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	FINAL BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ 11,430	\$ 4,171,739	\$ 4,186,380	\$ -	\$ (14,641)	\$ -	\$ (14,641)	100.35%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ (19,930)	\$ 32,199,815	\$ 32,684,013	\$ -	\$ (484,198)	\$ -	\$ (484,198)	101.50%
	Early Retirement	\$ 32,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ -	\$ 93,096	\$ 72,844	\$ -	\$ 20,253	\$ -	\$ 20,253	78.25%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ -	\$ 185,336	\$ 78,691	\$ -	\$ 106,645	\$ -	\$ 106,645	42.46%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ (15,000)	\$ 683,193	\$ 750,567	\$ 3,000	\$ (70,374)	\$ -	\$ (70,374)	110.30%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ -	\$ 656,571	\$ 624,714	\$ -	\$ 31,857	\$ -	\$ 31,857	95.15%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ 41,585	\$ 185,102	\$ 168,862	\$ 850	\$ 15,390	\$ -	\$ 15,390	91.69%
	CERTIFIED SALARIES	\$ 37,361,462	\$ 38,172,767	\$ 18,085	\$ 38,190,852	\$ 38,582,071	\$ 3,850	\$ (395,069)	\$ -	\$ (395,069)	101.03%
	Supervisors & Technology Salaries	\$ 917,739	\$ 945,154	\$ 72,013	\$ 1,017,167	\$ 1,017,628	\$ -	\$ (461)	\$ -	\$ (461)	100.05%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ (69,514)	\$ 2,293,467	\$ 2,286,001	\$ -	\$ 7,466	\$ -	\$ 7,466	99.67%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ (23,630)	\$ 2,851,934	\$ 2,679,741	\$ -	\$ 172,193	\$ -	\$ 172,193	93.96%
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ 58,592	\$ 860,124	\$ 872,353	\$ -	\$ (12,229)	\$ -	\$ (12,229)	101.42%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ -	\$ 3,263,032	\$ 3,156,782	\$ -	\$ 106,250	\$ -	\$ 106,250	96.74%
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 81,607	\$ (56,022)	\$ 25,585	\$ 10,597	\$ -	\$ 14,988	\$ -	\$ 14,988	41.42%
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ (32,281)	\$ 150,928	\$ 53,746	\$ -	\$ 97,183	\$ -	\$ 97,183	35.61%
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,355,856	\$ 48,980	\$ 1,404,836	\$ 1,364,876	\$ -	\$ 39,960	\$ -	\$ 39,960	97.16%
	Security Salaries & Attendance	\$ 594,071	\$ 621,957	\$ -	\$ 621,957	\$ 596,036	\$ -	\$ 25,921	\$ -	\$ 25,921	95.83%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ -	\$ 115,447	\$ 146,562	\$ -	\$ (31,115)	\$ -	\$ (31,115)	126.95%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ -	\$ 233,448	\$ 359,759	\$ -	\$ (126,311)	\$ -	\$ (126,311)	154.11%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ -	\$ 32,000	\$ 6,423	\$ -	\$ 25,577	\$ -	\$ 25,577	20.07%
	NON-CERTIFIED SALARIES	\$ 12,225,064	\$ 12,871,787	\$ (1,862)	\$ 12,869,925	\$ 12,550,504	\$ -	\$ 319,421	\$ -	\$ 319,421	97.52%
	SUBTOTAL SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 51,132,574	\$ 3,850	\$ (75,647)	\$ -	\$ (75,647)	100.15%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	FINAL BALANCE	% EXP
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ -	\$ 8,289,180	\$ 8,282,131	\$ -	\$ 7,049	\$ -	\$ 7,049	99.91%
	Life Insurance	\$ 86,352	\$ 86,760	\$ -	\$ 86,760	\$ 87,146	\$ -	\$ (386)	\$ -	\$ (386)	100.44%
	FICA & Medicare	\$ 1,523,488	\$ 1,602,597	\$ -	\$ 1,602,597	\$ 1,590,115	\$ -	\$ 12,482	\$ -	\$ 12,482	99.22%
	Pensions	\$ 863,104	\$ 913,394	\$ -	\$ 913,394	\$ 932,839	\$ -	\$ (19,445)	\$ -	\$ (19,445)	102.13%
	Unemployment & Employee Assist.	\$ 122,970	\$ 82,000	\$ -	\$ 82,000	\$ 104,314	\$ -	\$ (22,314)	\$ -	\$ (22,314)	127.21%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ -	\$ 461,352	\$ 446,103	\$ -	\$ 15,249	\$ -	\$ 15,249	96.69%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 11,442,647	\$ -	\$ (7,364)	\$ -	\$ (7,364)	100.06%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 500,341	\$ 559,102	\$ -	\$ 559,102	\$ 460,790	\$ 7,900	\$ 90,412	\$ -	\$ 90,412	83.83%
	Professional Educational Serv.	\$ 159,599	\$ 192,280	\$ (39,550)	\$ 152,730	\$ 96,262	\$ 393	\$ 56,075	\$ -	\$ 56,075	63.28%
	SUBTOTAL PROFESSIONAL SERV.	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 557,052	\$ 8,293	\$ 146,487	\$ -	\$ 146,487	79.42%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 716,095	\$ 664,859	\$ -	\$ 664,859	\$ 635,010	\$ -	\$ 29,849	\$ -	\$ 29,849	95.51%
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ -	\$ 146,945	\$ 98,263	\$ -	\$ 48,682	\$ -	\$ 48,682	66.87%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ -	\$ 460,850	\$ 511,390	\$ 2,518	\$ (53,058)	\$ -	\$ (53,058)	111.51%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ -	\$ 351,506	\$ 284,121	\$ 28,102	\$ 39,283	\$ -	\$ 39,283	88.82%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ -	\$ 260,303	\$ 261,834	\$ -	\$ (1,531)	\$ -	\$ (1,531)	100.59%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,790,618	\$ 30,620	\$ 63,225	\$ -	\$ 63,225	96.64%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	FINAL BALANCE	% EXP
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 750,419	\$ 669,215	\$ (24,225)	\$ 644,990	\$ 969,197	\$ 13,039	\$ (337,246)	\$ -	\$ (337,246)	152.29%
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ -	\$ 4,457,135	\$ 4,015,701	\$ -	\$ 441,434	\$ -	\$ 441,434	90.10%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ -	\$ 378,032	\$ 402,662	\$ -	\$ (24,630)	\$ -	\$ (24,630)	106.52%
	Communications	\$ 142,944	\$ 146,872	\$ -	\$ 146,872	\$ 157,606	\$ -	\$ (10,734)	\$ -	\$ (10,734)	107.31%
	Printing Services	\$ 24,637	\$ 31,040	\$ (500)	\$ 30,540	\$ 22,893	\$ 2,440	\$ 5,207	\$ -	\$ 5,207	82.95%
	Tuition - Out of District	\$ 3,527,920	\$ 3,399,851	\$ 100,000	\$ 3,499,851	\$ 3,371,916	\$ 59,749	\$ 68,186	\$ -	\$ 68,186	98.05%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ (8,600)	\$ 224,197	\$ 157,629	\$ -	\$ 66,568	\$ -	\$ 66,568	70.31%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,823,709	\$ 9,314,942	\$ 66,675	\$ 9,381,617	\$ 9,097,604	\$ 75,228	\$ 208,785	\$ -	\$ 208,785	97.77%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ (6,500)	\$ 794,775	\$ 809,195	\$ 17,256	\$ (31,676)	\$ -	\$ (31,676)	103.99%
	Software, Medical & Office Supplies	\$ 212,777	\$ 221,701	\$ -	\$ 221,701	\$ 197,858	\$ 16,428	\$ 7,415	\$ -	\$ 7,415	96.66%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ -	\$ 356,400	\$ 603,837	\$ 18,386	\$ (265,823)	\$ -	\$ (265,823)	174.59%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ (130,000)	\$ 1,098,072	\$ 801,953	\$ -	\$ 296,119	\$ -	\$ 296,119	73.03%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ -	\$ 431,350	\$ 357,556	\$ -	\$ 73,794	\$ -	\$ 73,794	82.89%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ -	\$ 63,000	\$ 55,386	\$ -	\$ 7,614	\$ -	\$ 7,614	87.91%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ -	\$ 205,031	\$ 158,506	\$ 2,343	\$ 44,182	\$ -	\$ 44,182	78.45%
	Textbooks	\$ 195,495	\$ 191,506	\$ 195,452	\$ 386,958	\$ 382,167	\$ 35,055	\$ (30,264)	\$ -	\$ (30,264)	107.82%
	SUBTOTAL SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 3,366,458	\$ 89,468	\$ 101,361	\$ -	\$ 101,361	97.15%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	FINAL BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 559,515	\$ 410,000	\$ -	\$ 410,000	\$ 645,525	\$ 158,236	\$ (393,761)	\$ -	\$ (393,761)	196.04%
	Other Equipment	\$ 272,389	\$ 139,402	\$ -	\$ 139,402	\$ 159,701	\$ -	\$ (20,299)	\$ -	\$ (20,299)	114.56%
	SUBTOTAL PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 805,226	\$ 158,236	\$ (414,060)	\$ -	\$ (414,060)	175.37%
800	MISCELLANEOUS										
	Memberships	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 66,663	\$ -	\$ 4,452	\$ -	\$ 4,452	93.74%
	SUBTOTAL MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 66,663	\$ -	\$ 4,452	\$ -	\$ 4,452	93.74%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL LOCAL BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 78,258,844	\$ 365,694	\$ 27,238	\$ -	\$ 27,238	99.97%

REVENUES											
EXCESS COST GRANT REVENUE											
	EXPENDED 2019 - 2020	APPROVED BUDGET	PROJECTED 1-Dec	PROJECTED 1-Mar	FINAL 22-Apr	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET		
51266	Special Education Svcs Salaries ECG	\$ (33,039)	\$ (26,247)	\$ (39,115)	\$ (31,680)	\$ (30,492)	\$ 4,245	\$ (22,367)	\$ (8,125)	116.17%	
54116	Transportation Services - ECG	\$ (354,206)	\$ (402,480)	\$ (244,709)	\$ (258,303)	\$ (257,766)	\$ (144,714)	\$ (182,364)	\$ (75,402)	64.04%	
54160	Tuition - Out of District ECG	\$ (1,372,981)	\$ (1,381,462)	\$ (1,195,965)	\$ (1,253,201)	\$ (1,196,501)	\$ (184,961)	\$ (954,090)	\$ (242,411)	86.61%	
	Total	\$ (1,760,226)	\$ (1,810,189)	\$ (1,479,789)	\$ (1,543,184)	\$ (1,484,759)	\$ (325,430)	\$ (1,158,821)	\$ (325,938)	82.02%	
							Total	\$ (1,484,759)		82.02%	
OTHER GRANTS & OFFSETS											
		APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED					
	Corona Relief Grant - State Entitlement Grant	\$380,841		\$380,841		100.00%					
	Town Municipal Portion of CRF Grant	\$165,000		\$165,000		100.00%					
	Town Capital Non-recurring Revenue Fund	\$400,000		\$400,000		100.00%					
		\$945,841		\$945,841		100.00%					
BOARD OF EDUCATION FEES & CHARGES (Town Revenue)											
	LOCAL TUITION			\$32,340		\$28,280		(\$4,060)		87.45%	
	HIGH SCHOOL FEES FOR PARKING PERMITS			\$30,000		\$20,000		(\$10,000)		66.67%	
	MISCELLANEOUS FEES			\$6,000		\$3,831		(\$2,169)		63.85%	
	TOTAL SCHOOL GENERATED FEES			\$68,340		\$52,111		(\$16,229)		76.25%	
OTHER REVENUES (Town Revenue)											
	Health Grant			\$22,170		\$25,412					
	Excise Tax - AlternativeFuel Use			\$0		\$38,208					
				\$22,170		\$63,620					

2020 - 2021
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	

JUNE 23RD FOR JULY 7, 2020

ADMINISTRATIVE

\$6,319	100	Certified Salary Adj.	100	Administrative Salaries	To allocate funds for salary adjustments
\$12,640	100	Non-Certified Salary Adj.	100	Supervisors/Technology Salaries	To allocate funds for salary adjustments
\$1,111			100	Continuing Ed./Summer School	
\$5,849			100	Clerical & Secretarial Salaries	
\$579			100	Nurses & Medical Advisors	
\$1,034			100	Custodial & Maint. Salaries	
\$563			100	Non-Certied Adj & Bus Drivers Salaries	
\$5,838			100	Career/Job Salaries	
\$22,154			100	Special Education Svcs Salaries	
\$8,048			100	Attendance & Security Salaries	

DECEMBER 15, 2020

ADMINISTRATIVE

\$11,430	100	Certified Salary Adj.	100	Administrative Salaries	To allocate funds for salary adjustments and turnover savings
\$59,977	100	Teachers & Specialists Salaries	100	Certified Salary Adj.	To adjust budgets to current staff and salaries after turnover and advance degrees
\$48,980	100	Non-Certified Salary Adj.	100	Special Education Svcs Salaries	To allocate funds for salary adjustments and add a therapist for the blind
\$50,245	100	Clerical & Secretarial Salaries	100	Supervisors Salaries	To reclassify assistant business director position
\$7,042	100	Non-Certified Salary Adj.	100	Nurses	To add a part time nurse and increase hours due to COVID-19
\$19,269	100	Clerical & Secretarial Salaries			
\$32,281	100	Career/Job Salaries			

JANUARY 5, 2021**ADMINISTRATIVE**

\$96,810	100	Teachers & Specialists Salaries	100	Certified Salary Adj.	To adjust budgets to current staff allocation
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MARCH 16, 2021**ADMINISTRATIVE**

\$8,500	100	Teachers & Specialists Salaries			
\$15,000	100	Certified Substitutes			
\$1,862	100	Educational Assistants			
<u>\$16,223</u>	300	Professional Educational Serv.			
\$41,585			100	Staff & Program Development	Reallocate curriculum and staff development needs
\$23,327	300	Professional Educational Serv.			
\$24,225	500	Contracted Services			
\$500	500	Printing Services			
\$8,600	500	Staff Mileage			
\$6,500	600	Instructional & Library Supplies			
<u>\$2,300</u>	800	Memberships			
\$65,452			600	Textbooks	Reallocate resources for the new K-5 math textbook

JUNE 15, 2021**ADMINISTRATIVE**

\$100,000	910	Special Ed Contingency	500	Tuition - Out of District	To transfer special education contingency funds to fund special education out of district tuition deficit
\$21,768	100	Educational Assistants	100	Supervisors/Technology Salaries	To cover technology and nurse supervisor salaries
\$130,000	600	Electric	600	Textbooks	To purchase Bridges math K-5 textbooks

2020-2021 COVID Expenses	Original							
	Draft	Expensed	Anticipated	Total	CRF Grant	ESSER II Funds	Town Fund	Net Expense
Personnel Expenses								
Additional Nurse Hours (incl .8 FTE)		\$110,844		\$110,844	\$40,733	\$2,201		\$67,911
Increased Para Hours		\$24,435		\$24,435	\$7,252			\$17,183
Custodial Overtime for Additional Cleaning		\$84,005		\$84,005	\$46,901			\$37,104
Teacher Coverage (includes subs & new teachers)		\$243,598	\$0	\$243,598	\$26,018			\$217,580
COVID Vaccine Clinic		\$8,672		\$8,672		\$8,672		\$0
Other Student Support								
SPED Outside Student Services		\$68,145		\$68,145	\$29,645			\$38,500
Bus Monitors		\$73,100		\$73,100	\$71,925			\$1,175
Committee & Additional Work		\$24,435		\$24,435	\$7,903			\$16,532
Sub Total Personnel Costs	\$651,711	\$637,234	\$0	\$637,234	\$230,377	\$10,873		\$395,984
Facilities Expenses								
Desk Shields & Protective Gear		\$203,430	\$0	\$203,430	\$38,430		\$165,000	\$0
Furniture, Fixtures & Storage		\$134,728	\$0	\$134,728				\$134,728
Air Purification		\$88,791	\$0	\$88,791	\$59,057	\$5,727		\$24,007
Signage		\$1,967	\$0	\$1,967				\$1,967
Disinfectant		\$120,507	\$0	\$120,507				\$120,507
Sub Total Facilities Costs	\$479,091	\$549,422	\$0	\$549,422	\$97,487	\$5,727	\$165,000	\$281,208
Technology								
Devices		\$939,628	\$0	\$939,628			\$400,000	\$539,628
Miscellaneous Equipment		\$78,260	\$0	\$78,260				\$78,260
Cameras & Microphones		\$50,161	\$0	\$50,161	\$50,161			\$0
Software		\$22,209	\$0	\$22,209				\$22,209
Increased Bandwidth		\$14,938	\$0	\$14,938				\$14,938
Subtotal Technology	\$382,698	\$1,105,197	\$0	\$1,105,197	\$50,161	\$0	\$400,000	\$655,036
Other Purchases								
Lunch Program (SSO for NHS)		\$19,558		\$19,558				\$19,558
Lunch Program		\$330,295		\$330,295				\$330,295
Student Professional Services (SPED)		\$16,400		\$16,400				\$16,400
Legal Fees		\$15,627		\$15,627				\$15,627
Miscellaneous School Purchases		\$61,428	\$0	\$61,428	\$2,816			\$58,612
Subtotal Other Purchases	\$1,340	\$443,308	\$0	\$443,308	\$2,816	\$0		\$440,492
Total Potential Estimated Additional Costs	\$1,514,840	\$2,735,160	\$0	\$2,735,160	\$380,841	\$16,600	\$565,000	\$1,772,719

2020-2021 COVID Offsets					
Offsets (covid related)	ORIGINAL EST.	EXPENSED	ANTICIPATED	TOTAL	NOTES
Transportation (include OOD credit)	\$177,467	\$441,434		\$441,434	includes \$145,000 credit from prior year
Bus Fuel	\$12,000	\$44,181		\$44,181	
Student Travel & Staff Travel		\$66,568		\$66,568	
Summer School Salaries & Activity Salaries		\$51,857		\$51,857	July 2020 summer school
Homebound Tutors		\$49,871		\$49,871	SPED & REGED
Professional Services (SPED)		\$123,333		\$123,333	\$111,000 in psychological testing services + attorney fees
Paraprofessional Salaries	\$20,874	\$172,193		\$172,193	\$112K SPED paras, balance REGED paras
Custodial Salaries		\$106,250		\$106,250	
Other Non-Certified Salaries		\$41,500		\$41,500	
FICA & Medicare Tax		\$12,500		\$12,500	directly related to salaries
HS Magnet school tuition		\$47,810		\$47,810	
OOD Special Ed Tuition		\$20,000		\$20,000	
Repairs (majority sped equipment)		\$39,000		\$39,000	
Building & Grounds Contracted Services		\$29,848		\$29,848	includes refuse
Water & Sewer		\$48,682		\$48,682	
Printing		\$5,000		\$5,000	
Office & Medical Supplies		\$7,400		\$7,400	
Memberships		\$4,452		\$4,452	
Professional Development & Staff Training	\$35,000	\$56,075		\$56,075	
Total	\$245,341	\$1,367,954	\$0	\$1,367,954	
Additional Offsets (non covid)					
Medical Premiums & Workers Comp		\$22,299		\$22,299	costs came in less than budget
Electricity (due to virtual net metering project)		\$296,119		\$296,119	includes \$125,000 carryover credit from prior year
Oil		\$7,614		\$7,614	
Natural Gas		\$73,794		\$73,794	
Total		\$377,527	\$0	\$377,527	
SUMMARY:					
		Gross Exp		\$2,735,160	
		CRF Grant		-\$380,841	
		ESSER II		-\$16,600	
		Town Cap Acct		-\$400,000	
		Town CRF grant		-\$165,000	
		Net COVID		\$1,772,719	
		Offsets due to COVID		-\$1,367,954	Savings due to the pandemic
		Additioanl Offsets		-\$377,527	Other savings
		20-21 BUDGET BALANCE		\$27,238	