

**NEWTOWN BOARD OF EDUCATION
YEAR END FINANCIAL REPORT
JUNE 30, 2016**

SUMMARY

This June 30, 2016 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2015-16 budget year that represent financial obligations for the fiscal year ending June 30, 2016.

The district spent \$5.9M for operations in the month of June; \$4.4M for salaries, \$132K for benefits, \$155K for Professional Services, \$922K for Other Purchased Services (primarily tuition and transportation), \$290K for supplies consisting of energy, oil, and diesel, and the balance of \$57K for all other expenses necessary for operations. Of the \$3.56M of encumbrances listed, 76.6% or \$2.79M are for salaries and benefits, primarily the Teacher's salaries paid over the summer and non-certified personnel whose pay periods straddled the June 30th period. (i.e., custodians, secretaries, over-time, etc., with holdbacks that don't clear out until the July payrolls.) The balance of \$776K in encumbrances represent commitments for tuition, supplies, products, utilities and services that haven't been invoiced, delivered or completed by the end of the year. These encumbrances typically take several months to clear out. Any shortages or excess gets' captured at the end of the 2016-17 year. This is the accepted accounting practice that produces the \$2,286 balance included in this report from last years' encumbrances.

The district concluded the year with a remaining positive balance in the appropriated budget of \$2,533 or 0.004%, which is classified as a unexpended year-end balance which is eligible to be deposited in the 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute. (*Recommended Motion at conclusion of this report*). In addition, unliquidated encumbrances from the 2014-15 fiscal year totaling \$2,286 will be returned to the Town. School revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$323,260 more than budgeted.

The largest component of this excess revenue resulted from last minute legislative changes to the 2015-16 state budget which provided Newtown with an additional \$316,718 in Education Cost Sharing (ECS) grant revenues.

The Pay to Participate revenue fell short by \$7,605, while depleting all available balance in this account. A shortfall was predicted in the 2016-17 budget which came a year sooner than predicted.

This report includes transfer recommendations to bring all major object codes to a positive balance in accordance with Board Policy. The final excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition Starr program tuition and other miscellaneous credits have similarly been captured.

Looking at the sum totals of the current transfers in major object categories, the object categories that were in the most need were Professional Services which required \$212,000 (legal) and Other

Purchased Services which required \$922,700 (tuition and transportation). These two objects of over expenditure resulted in the need to freeze 2015-16 operations in order to cover this \$1.1M shortage. While the Tuition and Transportation expenditures were predicted as early as this past September, the legal shortage was a later breaking development. This financial stress will be reflected significantly during next years' budget development.

Accounts outside of these two objects will appear to reflect significant budget increases due to the deliberate budget holds necessary to manage this situation. These increases will appear in the Training and Professional Development accounts, Plant Services and Repairs, all Supply accounts, Textbooks and Equipment, and all the accounts which provided the funds required to maintain an overall positive position.

Over the course of the year the current transfers combined with the year to date transfers sum out as follows:

100 Salaries	(\$131,000)
200 Employee Benefits	(\$61,900)
300 Professional Services	\$206,500
400 Purchased Property Services	(\$267,300)
500 Other Purchased Services	\$930,419
600 Supplies	(\$602,719)
700 Property	(\$65,000)
800 Miscellaneous	(\$9,000)
	\$0

The rationale for these transfers have been highlighted throughout the year in these monthly financial reports. The final recommended transfers are included in order to bring all major objects to a positive position. The operating guideline is generally to have all sub account object categories to be within \$5,000, plus/minus.

Many other balances of a less sizeable nature are evident and distributed within the attached financial report.

Because of the difficulties of the current year it was necessary to charge a number of Hawley operating costs to the Hawley Fund. The following were expensed against the fund:

1) Repairs	\$10,230
2) Natural Gas	3,780
3) Electricity	15,300
4) Fuel Oil	10,753

For a total expenditure of \$40,063. This leaves a balance of \$42,508 in this fund on June 30th this year.

The Other Purchased Services category constitutes the next largest encumbrance following the Salaries account. Within this category is the Out of District Tuition with an encumbrance of \$284,753. This is reserved for a few tuitions that have since been processed, and two mediated settlements that are currently being finalized. Due to the overall conditions of this account it is necessary to book a receivable for the \$83,284 Excess Cost Grant adjustment resulting from the special legislation which was approved for the district due to the adverse effects of the Federal grants added to our per pupil costs. This revenue is not expected until April of 2017.

During the month of June we received a revenue of \$17,962.74 for the spring pay to participate for interscholastic athletics. This amount was \$7,605.26 less than expected.

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position. Newtown Public Schools achieved the results expected by the Board of Education operating within its operating budget.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education. The fiscal year ended within the allotted budget.

School Emergency Response to Violence (Project SERV)

The district was awarded a continuing SERV grant called the Extended Services Grant in the amount of \$3,170,625. This grant addresses the long-term recovery efforts of the district. The grant period began on August 16, 2014 and ran through June 30, 2016. It covered security guards, social workers, school psychologists, guidance counselors, substitute teachers, and administrative / recovery support. This grant was intended to be used to meet acute needs and restore the learning environment.

Extended Services Grant

Approved Budget	\$3,170,625
FY 2014/16 Expenses	<u>\$2,875,146</u>
Remaining Fund Balance	\$295,479

The district is currently in an extension phase or final period with the SERV Extended Services Grant. This final phase will cover the period of July 1, 2016 – February 28, 2017. Only a few BOE positions will be funded through this final grant such as social workers, psychologists, and district support.

Department of Justice-Victims Grant (DOJ)

Under the Department of Justice, the NBOE collaborated with the Town in submitting an application for a victims of crime grant. The Office for victims of crime fund supports a broad array of programs and services that focus on helping victims in the immediate aftermath of crime and continuing to support them as they rebuild their lives.

The Department of Justice Grant has come to a close as of December 31, 2015.

	<u>DOJ Grant</u>	
	07/01/2013 – 12/30/2015	07/01/2013 – 12/30/2015
	<u>Phase II</u>	<u>Supplemental</u>
Submitted Budget	\$1,642,906	\$236,746
2013-2016 Expenses	-\$1,633,934	-\$207,536
Unexpended Balance	<u>\$8,972</u>	<u>\$29,210</u>

State of Connecticut Department of Emergency Services and Public Protection
School Security Grant (SSG)

The district was awarded a grant for State reimbursements on October 31, 2014, for additional security measures throughout the district. The original budget submitted was for \$969,264 worth of improvements, primarily hardening and added security surveillance, access, and communication. The State has committed to a 36.79% reimbursement, which is estimated to be \$356,592 of State assistance on the original budget. The local match will be provided for via several funding sources which include \$150,955 which has been paid for from the 2013-14 budget (before the State announced that expenditures in that year were eligible under this program), along with a balance of \$511,016 from the DOJ funds resulting from the CRISIS Phase of the 2012-13 fiscal year. Also Non Lapsing Funds of \$47,185 from the 2013-14 and \$12,909 from the 2014-15 fiscal years, which were set aside by the Board of Finance on the school districts behalf for this purpose. The program has recently been extended to June 30, 2017 by the State.

<u>Expenditures</u>		<u>Funding Sources</u>	
Submitted Budget	\$969,264	DOJ	\$511,016
Expended to 6/30/16	-\$719,010	2013-14 Budget	\$150,955
Balance	<u>\$250,254</u>	State Reimbursement	\$264,524
		Non-Lapsing	<u>\$60,094</u>
		Total Available	<u>\$986,589</u>

It is unlikely that the entire budget will be spent by the end of this year as items came in at less than the estimated budget.

Following the offsetting revenue schedule of the monthly report is a schedule of Building and Site Maintenance Projects completed this year. The district was able to complete everything that was planned except for two projects which need to be pushed out to the 2017-18 school year. Finally, there is a schedule on cash donations for the year.

All these items are unaudited and subject to change.

Recommended Motion for Non-Lapsing Account

8/16/16

Move that the Board of Education request of the Board of Finance that the unexpended funds from the 2015-16 fiscal year budget appropriation in the amount of \$2,533 be deposited into the Non-Lapsing account, established in accordance with Connecticut General Statute Section 10-248a, for educational purposes. Further to this action, is that the source of these funds are detailed on the year-end financial report as previously approved by this Board of Education and further that the intended current anticipated use of said funds will be to provide a portion of local funds necessary for further security enhancements to its schools in accordance with the School Security Grant which has been extended to June 30, 2017.

Ronald J. Bienkowski
Director of Business
August 8, 2016

NEWTOWN PUBLIC SCHOOLS
GENERAL FUND EXPENDITURE AND REVENUE BALANCE

The Board of Education should feel confident that the needs of the school system and unanticipated repairs and energy expenses have been met as a result of carefully conducted discussions at public Board of Education meetings with sensitivity to the community and in compliance with all legal requirements and expectations.

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236
6/30/15	\$12,909	\$16,345	(\$21,056)
6/30/16	\$2,533	\$2,286	\$323,260

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2014-15 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.
- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the amount received was \$63,700.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

The receipts from these fees were \$7,549 less than budgeted due to a diminishment of receipts from pay to participate receipts.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	YTD TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
<u>GENERAL FUND BUDGET</u>									
100	SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ (131,000)	\$ 44,956,071	\$ 42,233,957	\$ 2,721,764	\$ 350
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ (61,900)	\$ 10,643,554	\$ 10,576,611	\$ 66,888	\$ 55
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ (5,500)	\$ 212,000	\$ 994,673	\$ 953,489	\$ 40,499	\$ 685
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ (268,800)	\$ 1,866,280	\$ 1,755,724	\$ 110,456	\$ 100
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,625,933	\$ 7,719	\$ 922,700	\$ 8,556,352	\$ 8,052,499	\$ 503,808	\$ 45
600	SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (3,719)	\$ (599,000)	\$ 3,789,048	\$ 3,687,240	\$ 101,356	\$ 452
700	PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ (65,000)	\$ 721,012	\$ 699,519	\$ 21,002	\$ 492
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ (9,000)	\$ 60,956	\$ 60,602	\$ -	\$ 354
TOTAL GENERAL FUND BUDGET		\$ 71,332,395	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 68,019,641	\$ 3,565,772	\$ 2,533
900	TRANSFER NON-LAPSING	\$ 12,909							
GRAND TOTAL		\$ 71,345,304	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 68,019,641	\$ 3,565,772	\$ 2,533

(Audited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	YTD TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,006,639	\$ 3,171,452	\$ -	\$ (19,000)	\$ 3,152,452	\$ 3,116,616	\$ 35,081	\$ 754
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 29,940,913	\$ 7,000	\$ 104,000	\$ 30,051,913	\$ 27,651,415	\$ 2,400,911	\$ (414)
	Early Retirement	\$ 32,000	\$ 84,500	\$ -	\$ 8,000	\$ 92,500	\$ 92,500	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,828	\$ 93,673	\$ (7,000)		\$ 86,673	\$ 83,155	\$ 3,570	\$ (52)
	Homebound & Tutors Salaries	\$ 372,132	\$ 326,936	\$ -	\$ (57,000)	\$ 269,936	\$ 268,737	\$ 1,686	\$ (486)
	Certified Substitutes	\$ 534,674	\$ 594,875	\$ -	\$ (53,000)	\$ 541,875	\$ 536,236	\$ 5,700	\$ (61)
	Coaching/Activities	\$ 525,627	\$ 543,480	\$ -	\$ (9,000)	\$ 534,480	\$ 533,857	\$ -	\$ 623
	Staff & Program Development	\$ 204,214	\$ 205,000	\$ -	\$ (58,000)	\$ 147,000	\$ 133,263	\$ 14,087	\$ (350)
	CERTIFIED SALARIES	\$ 34,952,882	\$ 34,960,829	\$ -	\$ (84,000)	\$ 34,876,829	\$ 32,415,780	\$ 2,461,035	\$ 14
	Supervisors/Technology Salaries	\$ 638,531	\$ 756,854	\$ 5,000		\$ 761,854	\$ 748,950	\$ 13,430	\$ (526)
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,036,645	\$ 42,517	\$ (1,000)	\$ 2,078,162	\$ 2,022,354	\$ 54,939	\$ 869
	Educational Assistants	\$ 2,094,517	\$ 1,988,010	\$ -	\$ 93,000	\$ 2,081,010	\$ 2,081,240	\$ -	\$ (230)
	Nurses & Medical advisors	\$ 669,915	\$ 650,266	\$ 26,440	\$ 12,000	\$ 688,706	\$ 614,992	\$ 74,047	\$ (333)
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,817,500	\$ 40,079	\$ (1,000)	\$ 2,856,579	\$ 2,762,570	\$ 93,966	\$ 43
	Non Certified Salary Adjustment	\$ -	\$ 114,036	\$ (114,036)		\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 198,470	\$ 230,858	\$ -	\$ (36,000)	\$ 194,858	\$ 194,780	\$ 653	\$ (575)
	Special Education Svcs Salaries	\$ 864,058	\$ 971,191	\$ -	\$ (65,000)	\$ 906,191	\$ 885,403	\$ 20,053	\$ 734
	Attendance & Security Salaries	\$ 213,578	\$ 235,265	\$ -	\$ 9,000	\$ 244,265	\$ 244,248	\$ 1,228	\$ (1,211)
	Extra Work - Non-Cert	\$ 92,025	\$ 76,254	\$ -	\$ (3,000)	\$ 73,254	\$ 72,081	\$ 1,100	\$ 73
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363	\$ -	\$ (49,000)	\$ 161,363	\$ 159,627	\$ 915	\$ 821
	Civic activities/Park & Rec	\$ 35,490	\$ 39,000	\$ -	\$ (6,000)	\$ 33,000	\$ 31,933	\$ 396	\$ 671
	NON-CERTIFIED SALARIES	\$ 9,862,368	\$ 10,126,242	\$ -	\$ (47,000)	\$ 10,079,242	\$ 9,818,178	\$ 260,729	\$ 335
	SUBTOTAL SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ (131,000)	\$ 44,956,071	\$ 42,233,957	\$ 2,721,764	\$ 350

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	YTD TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,192,380	\$ -	\$ (7,500)	\$ 8,184,880	\$ 8,184,408	\$ 350	\$ 122
	Life Insurance	\$ 84,500	\$ 87,337	\$ -	\$ (2,400)	\$ 84,937	\$ 84,732	\$ -	\$ 205
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487	\$ -	\$ (4,000)	\$ 1,343,487	\$ 1,285,492	\$ 58,613	\$ (619)
	Pensions	\$ 442,437	\$ 501,329	\$ -	\$ -	\$ 501,329	\$ 501,410	\$ -	\$ (81)
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000	\$ -	\$ (48,000)	\$ 26,000	\$ 17,642	\$ 7,925	\$ 433
	Workers Compensation	\$ 479,680	\$ 502,921	\$ -	\$ -	\$ 502,921	\$ 502,926	\$ -	\$ (5)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ (61,900)	\$ 10,643,554	\$ 10,576,611	\$ 66,888	\$ 55
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 744,428	\$ 567,155	\$ -	\$ 304,000	\$ 871,155	\$ 830,601	\$ 39,514	\$ 1,040
	Professional Educational Ser.	\$ 163,091	\$ 221,018	\$ (5,500)	\$ (92,000)	\$ 123,518	\$ 122,888	\$ 985	\$ (355)
	SUBTOTAL PROFESSIONAL SVCS	\$ 907,519	\$ 788,173	\$ (5,500)	\$ 212,000	\$ 994,673	\$ 953,489	\$ 40,499	\$ 685
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 645,531	\$ 661,375	\$ -	\$ (50,000)	\$ 611,375	\$ 597,481	\$ 14,723	\$ (829)
	Utility Services - Water & Sewer	\$ 109,859	\$ 116,000	\$ -	\$ 15,000	\$ 131,000	\$ 106,671	\$ 24,407	\$ (78)
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850	\$ -	\$ (53,800)	\$ 407,050	\$ 386,386	\$ 20,605	\$ 59
	Equipment Repairs	\$ 274,022	\$ 296,738	\$ (1,500)	\$ (75,000)	\$ 220,238	\$ 206,570	\$ 13,451	\$ 217
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 3,000	\$ (22,000)	\$ 298,117	\$ 296,519	\$ 942	\$ 656
	Building & Site Improvements	\$ 314,503	\$ 281,500	\$ -	\$ (83,000)	\$ 198,500	\$ 162,097	\$ 36,328	\$ 75
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ (268,800)	\$ 1,866,280	\$ 1,755,724	\$ 110,456	\$ 100

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	YTD TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 412,606	\$ 462,477	\$ 7,719	\$ (6,000)	\$ 464,196	\$ 424,030	\$ 39,340	\$ 826
	Transportation Services	\$ 3,839,746	\$ 3,934,792	\$ -	\$ 70,000	\$ 4,004,792	\$ 3,834,157	\$ 171,248	\$ (613)
	Insurance - Property & Liability	\$ 325,587	\$ 356,941	\$ -	\$ (5,000)	\$ 351,941	\$ 351,478	\$ -	\$ 463
	Communications	\$ 122,190	\$ 130,583	\$ -	\$ (5,000)	\$ 125,583	\$ 125,067	\$ -	\$ 516
	Printing Services	\$ 35,776	\$ 39,582	\$ -	\$ (8,000)	\$ 31,582	\$ 24,650	\$ 6,774	\$ 158
	Tuition - Out of District	\$ 2,358,090	\$ 2,469,221	\$ -	\$ 869,700	\$ 3,338,921	\$ 3,055,251	\$ 284,753	\$ (1,083)
	Student Travel & Staff Mileage	\$ 220,707	\$ 232,337	\$ -	\$ 7,000	\$ 239,337	\$ 237,866	\$ 1,693	\$ (222)
	SUBTOTAL OTHER PURCHASED SE	\$ 7,314,702	\$ 7,625,933	\$ 7,719	\$ 922,700	\$ 8,556,352	\$ 8,052,499	\$ 503,808	\$ 45
600	SUPPLIES								
	Instructional & Library Supplies	\$ 853,956	\$ 911,445	\$ (2,219)	\$ (211,000)	\$ 698,226	\$ 688,819	\$ 10,212	\$ (805)
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105	\$ -	\$ (74,000)	\$ 148,105	\$ 102,389	\$ 44,630	\$ 1,086
	Plant Supplies	\$ 379,403	\$ 375,100	\$ -	\$ (86,000)	\$ 289,100	\$ 287,143	\$ 1,838	\$ 119
	Electric	\$ 1,466,532	\$ 1,455,657	\$ 15,000	\$ 43,000	\$ 1,513,657	\$ 1,481,399	\$ 32,573	\$ (315)
	Propane & Natural Gas	\$ 308,569	\$ 380,546	\$ -	\$ (130,000)	\$ 250,546	\$ 239,554	\$ 10,959	\$ 34
	Fuel Oil	\$ 549,889	\$ 502,320	\$ -	\$ (27,000)	\$ 475,320	\$ 475,015	\$ -	\$ 305
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025	\$ (15,000)	\$ (32,000)	\$ 290,025	\$ 290,269	\$ -	\$ (244)
	Textbooks	\$ 257,017	\$ 207,569	\$ (1,500)	\$ (82,000)	\$ 124,069	\$ 122,652	\$ 1,144	\$ 273
	SUBTOTAL SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (3,719)	\$ (599,000)	\$ 3,789,048	\$ 3,687,240	\$ 101,356	\$ 452

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	YTD TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -		\$ 124,177	\$ 124,177	\$ -	\$ 0
	Technology Equipment	\$ 378,975	\$ 549,144	\$ -		\$ 549,144	\$ 548,387	\$ 867	\$ (109)
	Other Equipment	\$ 29,706	\$ 112,691	\$ -	\$ (65,000)	\$ 47,691	\$ 26,955	\$ 20,135	\$ 601
	SUBTOTAL PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ (65,000)	\$ 721,012	\$ 699,519	\$ 21,002	\$ 492
800	MISCELLANEOUS								
	Memberships	\$ 67,705	\$ 69,956	\$ -	\$ (9,000)	\$ 60,956	\$ 60,602	\$ -	\$ 354
	SUBTOTAL MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ (9,000)	\$ 60,956	\$ 60,602	\$ -	\$ 354
	TOTAL LOCAL BUDGET	\$ 71,332,395	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 68,019,641	\$ 3,565,772	\$ 2,533

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	YTD TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
-------------	------------------	----------------------	-----------------	---------------------------	-------------------	----------------	--------------	----------	---------

<u>SCHOOL GENERATED FEES</u>		2015-16 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>					
	NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
	PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$77,194.74	\$7,605.26	91.03%
		\$112,800	\$105,194.74	\$7,605.26	93.26%
	MISCELLANEOUS FEES	\$500	\$556.00	(\$56.00)	111.20%
	TOTAL SCHOOL GENERATED FEES	\$113,300	\$105,751	\$7,549	93.34%

\$ 25,568.00 \$ 17,962.74 \$ 7,605.26 PTP Short

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Loss From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE	
100	SALARIES	\$ (64,836)	\$ (99,155)	\$ (8,709)	\$ (90,446)	\$ (70,766)	\$ (19,680)	\$ -	
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (73,659)	\$ (6,470)	\$ (67,189)	\$ (52,571)	\$ (14,618)	\$ -	
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,354,106)	\$ (153,739)	\$ (1,200,367)	\$ (966,424)	\$ (233,943)	\$ -	
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL GENERAL FUND BUDGET		\$ (1,446,507)	\$ -	\$ (1,526,920)	\$ (168,918)	\$ (1,358,002)	\$ (1,089,761)	\$ (268,241)	\$ -
					\$ -				
100	SALARIES								
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Teachers & Specialists Salaries	\$ (19,368)	\$ (17,562)	\$ (1,542)	\$ (16,020)	\$ (12,534)	\$ (3,486)	\$ -	
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	CERTIFIED SALARIES	\$ (19,368)	\$ -	\$ (17,562)	\$ (16,020)	\$ (12,534)	\$ (3,486)	\$ -	
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Educational Assistants	\$ (7,034)	\$ (8,922)	\$ (783)	\$ (8,139)	\$ (6,367)	\$ (1,772)	\$ -	
	Nurses & Medical advisors	\$ (14,196)	\$ (14,812)	\$ (1,301)	\$ (13,511)	\$ (10,571)	\$ (2,940)	\$ -	
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Special Education Svcs Salaries	\$ (24,238)	\$ (57,859)	\$ (5,083)	\$ (52,776)	\$ (41,294)	\$ (11,482)	\$ -	
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	NON-CERTIFIED SALARIES	\$ (45,468)	\$ -	\$ (81,593)	\$ (74,426)	\$ (58,232)	\$ (16,194)	\$ -	
	SUBTOTAL SALARIES	\$ (64,836)	\$ -	\$ (99,155)	\$ (90,446)	\$ (70,766)	\$ (19,680)	\$ -	

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Loss From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (62,274)	\$ (73,659)	\$ (6,470)	\$ (67,189)	\$ (52,571)	\$ (14,618)	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (62,274)	\$ (73,659)	\$ (6,470)	\$ (67,189)	\$ (52,571)	\$ (14,618)	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (259,843)	\$ (287,743)	\$ (26,549)	\$ (261,194)	\$ (205,362)	\$ (55,832)	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,059,554)	\$ (1,066,363)	\$ (127,190)	\$ (939,173)	\$ (761,062)	\$ (178,111)	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,319,397)	\$ (1,354,106)	\$ (153,739)	\$ (1,200,367)	\$ (966,424)	\$ (233,943)	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,446,507)	\$ (1,526,920)	\$ (168,918)	\$ (1,358,002)	\$ (1,089,761)	\$ (268,241)	\$ -

Excess Cost and Agency placement Grants were budgeted at 75%.

The 1st Anticipated was at 80.85% which equaled \$80,413 in additional anticipated grant revenue.

The 2nd Anticipated is at 73.75% which equals (\$168,918) **less** in anticipated grant revenue.

2015 - 2016

8/9/2016

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
FOR YEAR END JUNE 30, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	

ADMINISTRATIVE

\$19,000	100	ADMINISTRATIVE SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO COVER SHORTFALL IN BUDGETED TURNOVER SAVINGS	
\$57,000	100	HOMEBOUND & TUTORS SALARIES				
\$28,000	100	CERTIFIED SUBSTITUTES				
\$8,000	100	CERTIFIED SUBSTITUTES	100	EARLY RETIREMENT	TO COVER UNDER BUDGETED EARLY RETIREMENT PAYMENTS	
\$1,000	100	CLERICAL & SECRETARIAL SALARIES	100	EDUCATIONAL ASSISTANTS	TO COVER REQUIRED EDUCATIONAL ASSISTANTS FOR THE YEAR	
\$1,000	100	CUSTODIAL & MAINT. SALARIES				
\$36,000	100	CAREER/JOB SALARIES				
\$55,000	100	SPECIAL EDUCATION SERVICES SALARIES				
\$10,000	100	SPECIAL EDUCATION SERVICES SALARIES	100	NURSES & MEDICAL ADVISOR SALARIES	TO COVER COST FOR THE YEAR OF NEEDED EXTRA WORK FOR NURSES INCLUDING TRIP TO WASHINGTON D.C.	
\$2,000	100	EXTRA WORK - NON-CERT.				
\$1,000	100	EXTRA WORK - NON-CERT.	100	ATTENDANCE & SECURITY SALARIES	FOR ADDITIONAL COST OF SECURITY STAFF TO COVER EVENING SCHOOL ACTIVITIES	
\$8,000	100	CUSTODIAL & MAINT. OVERTIME				
\$92,000	300	PROFESSIONAL EDUCATIONAL SERVICES	300	PROFESSIONAL SERVICES	TO PROVIDE FUNDS FOR GENERAL AND SPECIAL ED. LEGAL SERVICES, PSYCH./MEDICAL EVALUATIONS AND NURSING SERVICES	
\$17,000	100	CERTIFIED SUBSTITUTES				
\$9,000	100	COACHING/ACTIVITIES SALARIES				
\$58,000	100	STAFF & PROGRAM DEVELOPMENT				
\$41,000	100	CUSTODIAL & MAINT. OVERTIME				
\$6,000	100	CIVIC ACTIVITIES/PARK & REC.				
\$7,500	200	MEDICAL & DENTAL EXPENSES				
\$2,400	200	LIFE INSURANCE				
\$4,000	200	FICA & MEDICARE				
\$48,000	200	UNEMPLOYMENT & EMPLOYEE ASSIST.				
\$19,100	400	BUILDINGS & GROUNDS SERVICES				
\$15,000	400	BUILDINGS & GROUNDS SERVICES	400	UTILITY SERVICES - WATER & SEWER		TO COVER COST OF WATER SERVICE FOR CHALK HILL, REED AND THE HIGH SCHOOL, IRRIGATION FOR FIELDS
\$6,000	500	CONTRACTED SERVICES	500	TRANSPORTATION SERVICES		TO COVER OUT OF DISTRICT TRANSPORTATION COST FOR THE YEAR
\$5,000	500	INSURANCE - PROPERTY & LIABILITY				
\$5,000	500	COMMUNICATIONS				
\$8,000	500	PRINTING SERVICES				
\$15,900	400	BUILDINGS & GROUNDS SERVICES				
\$30,100	400	BUILDING, SITE & EMERGENCY REPAIRS				

2015 - 2016

8/9/2016

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
FOR YEAR END JUNE 30, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
\$23,700	400	BUILDING, SITE & EMERGENCY REPAIRS	500	TUITION - OUT OF DISTRICT	TO COVER OUT OF DISTRICT TUITION COST FOR THE YEAR INCLUDING SEVERAL MEDIATED SETTLEMENTS
\$75,000	400	EQUIPMENT REPAIRS			
\$22,000	400	RENTALS - BUILDINGS & EQUIPMENT			
\$83,000	400	BUILDING & SITE IMPROVEMENTS			
\$211,000	600	INSTRUCTIONAL & LIBRARY SUPPLIES			
\$74,000	600	SOFTWARE, MEDICAL & OFFICE SUPPLIES			
\$86,000	600	PLANT SUPPLIES			
\$87,000	600	PROPANE & NATURAL GAS			
\$27,000	600	FUEL OIL			
\$32,000	600	FUEL FOR VEHICLES & EQUIP.			
\$82,000	600	TEXTBOOKS			
\$65,000	700	OTHER EQUIPMENT			
\$2,000	800	MEMBERSHIPS			
\$7,000	800	MEMBERSHIPS	500	STUDENT TRAVEL & STAFF MILEAGE	
\$43,000	600	PROPANE & NATURAL GAS	600	ELECTRIC	TO COVER COST OF ELECTRICITY FOR THE DISTRICT (CHALK HILL, MIDDLE GATE, REED AND THE HIGH SCHOOL)

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

FY 2016 BUILDING & SITE MAINTENANCE PROJECTS -	<u>Budgeted</u>	<u>Transfers</u>	<u>Actual</u>	<u>6/30/2016 Balance</u>
<i>Acct # 1-001-90-094-3501-0000</i>				
<u>HAWLEY SCHOOL</u>				
NONE				\$ -
	\$ -	\$ -	\$ -	\$ -
<i>Acct # 1-001-90-094-3502-0000</i>				
<u>SANDY HOOK SCHOOL</u>				
NONE				\$ -
	\$ -	\$ -	\$ -	\$ -
<i>Acct # 1-001-90-094-3503-0000</i>				
<u>MIDDLE GATE SCHOOL</u>				
REPLACE CEILINGS AT MAIN OFFICE	\$ 15,000		\$ 15,000	\$ -
REPLACE CEILINGS AT LIBRARY PLUS ELECTRICAL	\$ 25,000		\$ 23,275	\$ 1,725
REPLACE CARPETING IN LIBRARY	\$ 25,000		\$ 24,906	\$ 94
<i>June 30th Transfer</i>		\$ (1,800)		\$ (1,800)
	\$ 65,000	\$ (1,800)	\$ 63,181	\$ 19
<i>Acct # 1-001-90-094-3504-0000</i>				
<u>HEAD O'MEADOW SCHOOL</u>				
CARPET FLOORING REPLACEMENT PROGRAM	\$ 20,000			\$ 20,000
<i>June 30th Transfer</i>		\$ (20,000)		\$ (20,000)
	\$ 20,000	\$ (20,000)	\$ -	\$ -
<i>Acct # 1-001-90-094-3505-0000</i>				
<u>REED INTERMEDIATE SCHOOL</u>				
INSTALL VCT FLOORING IN TWO STORAGE ROOMS	\$ 10,000		\$ 6,716	\$ 3,284
INSTALL WATER FOUNTAIN IN CAFETERIA	\$ 5,000		\$ 2,605	\$ 2,395
INSTALL 3 ADDITIONAL CARD READERS - CAFÉ, GYM DOORS	\$ 10,500		\$ 10,500	\$ -
<i>June 30th Transfer</i>		\$ (5,600)		\$ (5,600)
	\$ 25,500	\$ (5,600)	\$ 19,821	\$ 79

push out/17-18

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

FY 2016 BUILDING & SITE MAINTENANCE PROJECTS -	Budgeted	Transfers	Actual	6/30/2016 Balance
<i>Acct # 1-001-90-094-3506-0000</i>				
MIDDLE SCHOOL				
REPLACE ROOF SECTION OVER TUNNEL	\$ 17,000		\$ 14,894	\$ 2,106
REPAINT LOCKERS - PHASED PROJECT	\$ 15,000		\$ 15,000	\$ -
REPAIR & PAINT STUCCO - PHASED PROJECT	\$ 18,000		\$ 7,150	\$ 10,850
ETCH AND REPAINT TECH ED ROOM	\$ 6,000		\$ -	\$ 6,000
<i>June 30th Transfer</i>		\$ (19,000)		\$ (19,000)
	\$ 56,000	\$ (19,000)	\$ 37,044	\$ (44)
<i>Acct # 1-01-90-094-3507-0000</i>				
HIGH SCHOOL				
REPAINT LOCKERS - MULTI YEAR PROJECT	\$ 15,000		\$ 15,000	\$ -
REPLACE LOBBY FLOORING	\$ 35,000			\$ 35,000
VISITOR BLEACHERS - ADA COMPLIANT	\$ 65,000		\$ 63,379	\$ 1,621
<i>June 30th Transfer</i>		\$ (36,600)		\$ (36,600)
	\$ 115,000	\$ (36,600)	\$ 78,379	\$ 21
<i>Acct # 1-001-90-094-3508-0000</i>				
SYSTEM WIDE				
NONE				\$ -
	\$ -		\$ -	\$ -
TOTAL BUILDING & SITE MAINTENANCE PROJECTS	\$ 281,500	\$ (83,000)	\$ 198,425	\$ 75

push out/17-18

BUDGETED	\$ 281,500
1st Transfer 6/30/16	\$ (83,000)
TOTAL BUDGET	\$ 198,500

CASH DONATIONS 6/30/2016

<u>Donations</u>	<u>Starting Balance</u>	<u>Receipts *</u>	<u>Exp & Enc</u>	<u>Ending Balance</u>
DISTRICT				
GENERAL DONATIONS	\$26,149.43	\$500.00	\$10,837.80	\$15,811.63
MUSIC	\$9,500.00	\$0.00	\$0.00	\$9,500.00
SCHOOL LIBRARIES	\$450.60	\$0.00	\$0.00	\$450.60
BOOKS	\$1,500.00	\$0.00	\$0.00	\$1,500.00
CHARTWELLS SCHOLARSHIP	\$2,000.00	\$0.00	\$0.00	\$2,000.00
CHARTWELLS NUTRITION GRANT	\$7,447.41	\$0.00	\$2,690.00	\$4,757.41
CULTURAL EVENT	\$1,400.00	\$0.00	\$348.00	\$1,052.00
CHILDREN	\$0.00	\$2,995.00	\$0.00	\$2,995.00
BUTTERFLY BUSHES	\$50.00	\$0.00	\$0.00	\$50.00
SOS PROGRAM	\$6,523.93	\$0.00	\$0.00	\$6,523.93
SUBTOTAL	\$55,021.37	\$3,495.00	\$13,875.80	\$44,640.57
SANDY HOOK SCHOOL				
GENERAL	\$39,059.63	\$120.00	\$6,815.45	\$32,364.18
TEACHERS	\$900.00	\$0.00	\$0.00	\$900.00
MUSIC	\$1,060.92	\$0.00	\$1,000.00	\$60.92
PHYSICAL ED.	\$10,365.49	\$0.00	\$1,410.85	\$8,954.64
LIBRARY MEDIA	\$4,400.58	\$505.00	\$4,347.40	\$558.18
CLASSROOM	\$1,500.00	\$419.71	\$0.00	\$1,919.71
COUNSELING	\$0.00	\$854.26	\$0.00	\$854.26
PTA	\$0.00	\$14,180.00	\$14,042.85	\$137.15
CELEBRATION OF LIFE	\$500.00	\$0.00	\$0.00	\$500.00
SUBTOTAL	\$57,786.62	\$16,078.97	\$27,616.55	\$46,249.04
SECURITY				
SECURITY	\$20,470.35	\$0.00	\$5,648.50	\$14,821.85
SUBTOTAL	\$20,470.35	\$0.00	\$5,648.50	\$14,821.85
BUILDINGS & GROUNDS				
S.H. PROJECT	\$1,198.00	\$129,868.04	\$0.00	\$131,066.04
S.H. REPAIRS	\$1,000.00	\$0.00	\$0.00	\$1,000.00
S.H. PLAYGROUND	\$650.00	\$0.00	\$0.00	\$650.00
SUBTOTAL	\$2,848.00	\$129,868.04	\$0.00	\$132,716.04
CASH DONATIONS	\$136,126.34	\$149,442.01	\$47,140.85	\$238,427.50

* INCLUDES REMAINING FUNDS TO BE TRANSFER FROM TOWN