

NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
April 30, 2017

SUMMARY

This financial report for the month of April indicates that the Board of Education spent approximately \$7.2M; \$3.7M on salaries; \$2.3M on employee benefits (includes our final deposit of \$2.2M to the self-insurance fund) with the balance of \$1.2M for all other objects.

The first installment of the Excess Cost and Agency Placement Grant based on our prior data submission was based on a state calculated rate of 77% and amounted to \$1,143,963. Information received from the State at the beginning of this month now puts this revenue at 75% which amounts to \$31,778 less coming to us for the May payment. Where we were expecting \$391,410 we are now scheduled to receive \$359,632. This reduction is captured in the highlighted "Anticipated Obligation" column and works its way to the bottom line.

With this grant receipt all the main object accounts, including that which contains tuition, are in a positive balance position with the exception of property for which the district has paid its final \$101,729 sewer assessment in order to provide a reduced budget requirement for next year.

Incorporated into this report are further actions necessary to facilitate the Legislative Council actions designed to reduce the Board of Education's budget request for next year. In addition, to those listed last month this report includes the following items of expenditure from this year's funds: 1) Middle School stand-up desks \$7,658; 2) Middle Gate café tables \$22,000; 3) Hawley tables and chairs \$5,500; 4) various supplies \$8,759; 5) textbooks all schools \$86,527, and 6) technology equipment \$2,350. These items along with those included in last month's report total the \$265,000 of expenditure spend down recommended by the Legislative Council. This drops the expected overall balance, however it continues to be positive. Attached please find a schedule of all these expenditures and where the corresponding reductions to next years budget has been made.

In addition to the foregoing we have included replacement of the Middle Gate café and gym sound system (a safety issue) for a total of approximately \$25,000 (less than anticipated). All these purchases will exceed the appropriate budget lines and are reflected in the 'Projected Balance' column.

The overall account projections become sharper as the year is approaching closure. One area which will exceed prior estimates is building and emergency repairs. There have been several items of a costly nature that have needed immediate attention. These include such items as; repairing a sinking concrete pad and piping over the Head O'Meadow oil tank \$34,731; replacing a failed steam boiler section at Hawley for \$16,766; and a no heat repair in the same boiler plant in the 1921 section for \$11,982; roof repair at Middle Gate for \$5,740; roof repairs at Head O'Meadow \$5,838; replace duct fire detection system at Reed \$30,000; alarm repairs at Reed \$10,767; and \$10,493 of alarm repairs at Newtown High School. All of these translate into

our expected over expenditure in this account of close to \$60,000. Fortunately, current remaining balances in other accounts are expected to cover these occurrences.

This report also takes the step of capturing the overall remaining balance in the 900 Object Line 'Transfer Non-Lapsing' account for school purposes following the close of this year. The immediate needs that these funds may be utilized on, are for the \$272,000 of delayed building and site maintenance projects, which was also a component of the final budget adjustments recommended by the Legislative Council. When the dust settles following year-end, the Board of Education will be required to request of the Board of Finance utilization of funds from this account for specific projects. Further information regarding this request will be developed shortly.

We are cautiously optimistic that these balances will hold until the end of the year, and be able to provide additional relief towards next years' budget.

On the revenue front we have received tuition and miscellaneous fees.

Ron Bienkowski
Director of Business
May 11, 2017

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD 2016-2017 Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - April 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
GENERAL FUND BUDGET											
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 33,442,472	\$ 11,958,932	\$ 591,646	\$ 261,074	\$ 330,572
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 11,083,354	\$ 1,250	\$ 432,232	\$ 399,764	\$ 32,469
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 527,311	\$ 114,354	\$ 219,652	\$ 165,694	\$ 53,958
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,641,473	\$ 231,462	\$ 192,025	\$ 280,265	\$ (88,239)
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 7,315,558	\$ 1,242,447	\$ 173,761	\$ 130,090	\$ 43,672
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 2,794,644	\$ 268,624	\$ 652,950	\$ 790,411	\$ (137,461)
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 690,138	\$ 121,163	\$ (95,674)	\$ 63,347	\$ (159,021)
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 60,148	\$ -	\$ 5,143	\$ 4,150	\$ 993
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 57,555,097	\$ 13,938,232	\$ 2,171,736	\$ 2,094,794	\$ 76,941
900	TRANSFER NON-LAPSING	\$ 2,533									\$ 76,941
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 57,555,097	\$ 13,938,232	\$ 2,171,736	\$ 2,094,794	\$ -

(Audited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - April 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
100	SALARIES										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 134,620		\$ 3,414,119	\$ 2,840,797	\$ 576,910	\$ (3,587)	\$ 7,922	\$ (11,509)
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (404,419)		\$ 29,956,440	\$ 20,707,837	\$ 9,110,919	\$ 137,684	\$ (18,900)	\$ 156,584
	Early Retirement	\$ 92,500	\$ 92,500	\$ (8,000)		\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ (9,595)		\$ 84,078	\$ 72,006	\$ 7,103	\$ 4,969	\$ 5,000	\$ (31)
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723	\$ 129,632	\$ 29,851	\$ 156,240	\$ 24,250	\$ 131,990
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ 35,000		\$ 647,194	\$ 489,856	\$ 65,005	\$ 92,333	\$ 117,076	\$ (24,743)
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240	\$ 550,610	\$ 2,953	\$ (1,324)	\$ 2,170	\$ (3,494)
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 28,000		\$ 146,642	\$ 79,203	\$ 23,792	\$ 43,647	\$ 43,647	\$ 0
	CERTIFIED SALARIES	\$ 34,876,815	\$ 35,423,564	\$ (222,628)	\$ -	\$ 35,200,936	\$ 24,954,440	\$ 9,816,533	\$ 429,963	\$ 181,165	\$ 248,798
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664	\$ 642,675	\$ 134,276	\$ 7,712	\$ 1,500	\$ 6,212
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008	\$ 1,706,447	\$ 432,914	\$ (4,353)	\$ 11,700	\$ (16,053)
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ 85,200		\$ 2,280,275	\$ 1,760,248	\$ 466,048	\$ 53,979	\$ 3,505	\$ 50,474
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ (9,990)		\$ 730,976	\$ 504,285	\$ 209,293	\$ 17,399	\$ 12,500	\$ 4,899
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506	\$ 2,349,071	\$ 562,945	\$ 30,490	\$ 12,500	\$ 17,990
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814		\$ 181,371	\$ 123,285	\$ 41,307	\$ 16,779	\$ 6,000	\$ 10,779
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 69,913		\$ 1,107,990	\$ 836,331	\$ 238,146	\$ 33,513	\$ 5,530	\$ 27,983
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 11,423		\$ 311,332	\$ 258,284	\$ 57,072	\$ (4,024)	\$ 2,000	\$ (6,024)
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902	\$ 93,678	\$ 398	\$ (11,175)	\$ 5,600	\$ (16,775)
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090	\$ 190,366	\$ -	\$ 8,724	\$ 9,574	\$ (850)
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000	\$ 23,362	\$ -	\$ 12,638	\$ 9,500	\$ 3,138
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 10,624,486	\$ 167,628	\$ -	\$ 10,792,114	\$ 8,488,032	\$ 2,142,399	\$ 161,683	\$ 79,909	\$ 81,774
	SUBTOTAL SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 33,442,472	\$ 11,958,932	\$ 591,646	\$ 261,074	\$ 330,572

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - April 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -	\$ -	\$ 8,835,765	\$ 8,822,824	\$ -	\$ 12,941	\$ 9,513	\$ 3,428
	Life Insurance	\$ 84,732	\$ 86,329	\$ -	\$ -	\$ 86,329	\$ 69,774	\$ -	\$ 16,555	\$ 14,062	\$ 2,493
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -	\$ -	\$ 1,400,448	\$ 1,059,538	\$ -	\$ 340,910	\$ 340,910	\$ -
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000	\$ -	\$ 597,848	\$ 597,075	\$ 1,250	\$ (477)	\$ 9,278	\$ (9,755)
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)	\$ -	\$ 87,000	\$ 31,259	\$ -	\$ 55,741	\$ 26,000	\$ 29,741
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)	\$ -	\$ 509,446	\$ 502,885	\$ -	\$ 6,561	\$ -	\$ 6,561
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 11,083,354	\$ 1,250	\$ 432,232	\$ 399,764	\$ 32,469
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 870,115	\$ 647,822	\$ -	\$ -	\$ 647,822	\$ 390,356	\$ 100,039	\$ 157,427	\$ 107,694	\$ 49,733
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -	\$ -	\$ 213,495	\$ 136,955	\$ 14,315	\$ 62,224	\$ 58,000	\$ 4,224
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 527,311	\$ 114,354	\$ 219,652	\$ 165,694	\$ 53,958
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -	\$ -	\$ 714,500	\$ 583,948	\$ 70,828	\$ 59,724	\$ 56,000	\$ 3,724
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -	\$ -	\$ 125,000	\$ 94,467	\$ 5,411	\$ 25,122	\$ 32,771	\$ (7,649)
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 352,828	\$ 86,477	\$ 21,545	\$ 81,365	\$ (59,820)
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -	\$ -	\$ 291,511	\$ 204,654	\$ 13,379	\$ 73,478	\$ 60,831	\$ 12,647
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)	\$ -	\$ 281,100	\$ 247,081	\$ 15,290	\$ 18,729	\$ 7,729	\$ 11,000
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -	\$ -	\$ 192,000	\$ 158,495	\$ 40,078	\$ (6,573)	\$ 41,569	\$ (48,142)
	SUBTOTAL PUR PROPERTY SVCS	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,641,473	\$ 231,462	\$ 192,025	\$ 280,265	\$ (88,239)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - April 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD		ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017				EXPENDITURE					
500	OTHER PURCHASED SERVICES												
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142		\$ 520,003	\$ 379,338	\$ 36,184	\$ 104,481	\$ 86,500	\$ 17,981		
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ 29,000		\$ 4,222,260	\$ 3,324,583	\$ 635,159	\$ 262,518	\$ 232,690	\$ 29,828		
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000		\$ 382,060	\$ 381,160	\$ -	\$ 900	\$ -	\$ 900		
	Communications	\$ 125,067	\$ 140,705	\$ 16,000		\$ 156,705	\$ 116,815	\$ 25,113	\$ 14,777	\$ 7,000	\$ 7,777		
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 16,144	\$ 4,428	\$ 16,055	\$ 10,882	\$ 5,173		
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 2,927,388	\$ 528,053	\$ (263,877)	\$ (245,782)	\$ (18,095)		
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ (4,000)		\$ 222,547	\$ 170,130	\$ 13,509	\$ 38,908	\$ 38,800	\$ 108		
	SUBTOTAL OTHER PUR SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 7,315,558	\$ 1,242,447	\$ 173,761	\$ 130,090	\$ 43,672		
600	SUPPLIES												
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)		\$ 826,168	\$ 657,916	\$ 37,923	\$ 130,330	\$ 134,500	\$ (4,171)		
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)		\$ 188,770	\$ 154,590	\$ 40,402	\$ (6,222)	\$ 22,000	\$ (28,222)		
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 278,991	\$ 53,767	\$ 78,242	\$ 78,242	\$ (0)		
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 980,690	\$ -	\$ 368,246	\$ 299,709	\$ 68,537		
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 286,604	\$ 1,000	\$ 56,063	\$ 68,994	\$ (12,931)		
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ 137,790	\$ -	\$ 73,154	\$ 73,154	\$ -		
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ 153,508	\$ 50,500	\$ 5,260	\$ -	\$ 5,260		
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 144,554	\$ 85,032	\$ (52,122)	\$ 113,813	\$ (165,935)		
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 2,794,644	\$ 268,624	\$ 652,950	\$ 790,411	\$ (137,461)		

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - April 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 218,541	\$ -	\$ (94,364)	\$ -	\$ (94,364)	
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ 525,000	\$ 444,200	\$ 62,634	\$ 18,166	\$ 20,516	\$ (2,350)	
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ 66,449	\$ 27,396	\$ 58,528	\$ (19,475)	\$ 42,831	\$ (62,306)	
	SUBTOTAL PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 690,138	\$ 121,163	\$ (95,674)	\$ 63,347	\$ (159,021)
800	MISCELLANEOUS										
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 60,148	\$ -	\$ 5,143	\$ 4,150	\$ 993	
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 60,148	\$ -	\$ 5,143	\$ 4,150	\$ 993
	TOTAL LOCAL BUDGET	\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 57,555,097	\$ 13,938,232	\$ 2,171,736	\$ 2,094,794	\$ 76,941

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - April 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2016-17 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$30,800	\$30,956	(\$156)	100.51%
<u>HIGH SCHOOL FEES</u>					
PAY FOR PARTICIPATION IN SPORTS		\$77,450	\$51,168	\$26,282	66.07%
PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT		\$8,000	\$8,000	\$0	100.00%
		\$105,450	\$79,168	\$26,282	75.08%
MISCELLANEOUS FEES		\$2,750	\$3,606	(\$856)	131.13%
TOTAL SCHOOL GENERATED FEES		\$139,000	\$113,730	\$25,270	81.82%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	2ndANTICIPATED	Less Than Budget	FINAL	FEB RECEIVED	MAY EXPECTED
100	SALARIES	\$ (91,331)	\$ (37,583)	\$ (53,748)	\$ (36,804)	\$ (28,002)	\$ (8,802)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (66,688)	\$ (4,852)	\$ (65,307)	\$ (49,688)	\$ (15,619)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,431,102)	\$ (39,420)	\$ (1,401,484)	\$ (1,066,273)	\$ (335,211)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ (1,535,373)	\$ (98,020)	\$ (1,503,595)	\$ (1,143,963)	\$ (359,632)
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ (15,346)	\$ (2,253)	\$ (15,029)	\$ (11,434)	\$ (3,595)
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (22,237)	\$ (35,179)	\$ (21,775)	\$ (16,568)	\$ (5,207)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ (37,583)	\$ (39,239)	\$ (36,804)	\$ (28,002)	\$ (8,802)
	SUBTOTAL SALARIES	\$ (91,331)	\$ (37,583)	\$ (53,748)	\$ (36,804)	\$ (28,002)	\$ (8,802)

FOR THE MONTH ENDING - APRIL 30, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	2nd ANTICIPATED	Less Than Budget	FINAL	FEB RECEIVED	MAY EXPECTED
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES						
	Professional Services	\$ (71,540)	\$ (66,688)	\$ (4,852)	\$ (65,307)	\$ (49,688)	\$ (15,619)
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ (66,688)	\$ (4,852)	\$ (65,307)	\$ (49,688)	\$ (15,619)
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ (329,490)	\$ (4,380)	\$ (322,672)	\$ (245,493)	\$ (77,179)
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,101,612)	\$ (35,040)	\$ (1,078,812)	\$ (820,780)	\$ (258,032)
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ (1,431,102)	\$ (39,420)	\$ (1,401,484)	\$ (1,066,273)	\$ (335,211)
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ (1,535,373)	\$ (98,020)	\$ (1,503,595)	\$ (1,143,963)	\$ (359,632)

Differences \$ (98,020) \$ (31,778)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated was at 77% on eligible expenditures for this year.

The Final Expected is at 75.43% which equals (\$31,778) less in anticipated grant revenue than was previously estimated.

BUDGET DIRECTION FOR \$265,000 OF PURCHASES FROM THIS YEARS EXPENDITURE BALANCE TO REDUCE NEXT YEARS BUDGET (2017-18)
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Approvals Granted 4/7/17	17-18 Reductions
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Phase I

HAW	Supplies - Paper	\$ 1,982
Tech	Supplies - Sophos	\$ 28,000
MS	Textbooks	\$ 10,408
Curriculum	Textbooks	\$ 69,000
HS	Equip - Science microscopes	\$ 3,756
HS	Equip - Music instruments	\$ 10,228
Security	Equip - Radios, batteries	\$ 2,814
Plant	Equip - 2 snow blowers	\$ 8,000
Plant	Equip - HAW Tables & chairs	\$ 5,500
Phase I Total		\$ 139,688

Approvals Granted 4/26/17

Phase II

MS	Repairs - Art Kiln	\$ 2,000
MS	Supplies - Tech Printerbot	\$ 2,394
MS	Supplies - Math Document camera	\$ 225
MS	Supplies - PE	\$ 1,000
Security	Supplies - guide booklets	\$ 1,158
Plant	Equip MG - Replace Café tables	\$ 22,000
Phase II Total		\$ 28,777

Approvals Granted 5/8/17

Phase III

HAW	Textbooks	\$19,105
SHS	Textbooks	\$14,000
MG	Textbooks	\$13,748
HOM	Textbooks	\$11,634
RIS	Textbooks	\$10,910
HS	Textbooks	\$17,130
MS	Equip - Stand up desks	\$7,658
Tech	Equip - Technology	\$2,350
Phase III Total		\$ 96,535

Total to date	\$ 265,000
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Still to determine (part of \$265,000 reduction)	\$ -
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**BUDGET DIRECTION FOR \$265,000 OF PURCHASES FROM THIS YEARS EXPENDITURE
BALANCE TO REDUCE NEXT YEARS BUDGET (2017-18)**
Supplies & Repair in 2016-17

HAW	Supplies - Paper	\$1,982
MS	Repairs - Art Kiln	\$2,000
MS	Supplies - Tech Printerbot	\$2,394
MS	Supplies - Math Document camera	\$225
MS	Supplies - PE	\$1,000
Tech	Supplies - Sophos	\$28,000
Security	Supplies - guide booklets	\$1,158
		\$36,759

Textbooks in 2016-17

HAW	Textbooks	\$19,105
SHS	Textbooks	\$14,000
MG	Textbooks	\$13,748
HOM	Textbooks	\$11,634
RIS	Textbooks	\$10,910
MS	Textbooks	\$10,408
HS	Textbooks	\$17,130
CURR	Textbooks	\$69,000
		\$165,935

Equipment in 2016-17

MS	Equip - Stand up desks	\$7,658
HS	Equip - Science microscopes	\$3,756
HS	Equip - Music instruments	\$10,228
Tech	Equip - Technology	\$2,350
Security	Equip - Radios, batteries	\$2,814
Plant	Equip - 2 snow blowers	\$8,000
Plant	Equip - HAW Tables & chairs	\$5,500
Plant	Equip MG - Replace Café tables	\$22,000
		\$62,306

<u>Total to date</u>	<u>\$265,000</u>
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