

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
MARCH 31, 2021**

SUMMARY

The ninth report of the 2020-21 school year continues to provide year to date expenses, active encumbrances, anticipated obligations and year-to-date transfers. A majority of accounts are now encumbered and for those that are not, we have included estimates that can be found in the anticipated obligations column. We will continue to refine these projections and forecasts each month and enter new encumbrances when required.

During the month of March, The Board of Education spent approximately \$7.9M; \$2.0M on medical insurance (our 4th payment to the self-insurance fund), \$4.1M on salaries and approximately \$1.8M on all other objects.

The overall projected year-end balance has improved by \$74,294 now showing a balance of -\$13,128.

Major Account Movers

- **Salaries increased by \$133,422 (\$16,223 transferred in)**
- **Other Purchased Services decreased by \$196,640 (\$33,325 transferred out)**

➤ **Salary Accounts**

The overall position of the salary accounts continue to show a negative balance; however, they have much improved over the prior month. Changes that occurred in March can be found in the following areas:

- The homebound tutors and certified sub salaries for special education produced a savings of \$34,000. These funds were released as we are now able to anticipate the needs of our students and staff as we enter the last quarter of the year.
- Adjustments were made in the certified sub accounts for professional development related activity and produced approximately \$12,000.
- We released two anticipated teaching positions as we do not foresee filling them at this time. We will be filling a teaching position for special education; however, this position will be eligible for grant funding. We also reconciled our building sub account as we have had a lot of movement in this area due to teachers on leave for COVID related reasons. These changes produced approximately an additional \$70,000.
- In non-certified salaries, the overall change was minimal. We are still reporting a large balance in this area resulting from employee turnover and unfilled positions.

Note: We continue to feel the negative affect from the inability to offset the large budget in the certified turnover account. The overall salary accounts will most likely remain negative throughout the remainder of the year.

➤ **Other Purchased Services**

The projected balance in these accounts remains positive; however, we did experience a substantial decrease with the majority of this change coming from out-of-district tuition (see SPED update below). Other than tuition, changes within this object were minimal this month.

Special Education Update

We continue to monitor our special education budget, paying close attention to its out-of-district tuition costs as outplacements and mediated agreements can create large swings in this area. Last month we reconciled and adjusted our tuition account (which now includes one additional outplacement, adjusted tuition rates and summer school costs), bringing this account to a negative balance of just over -\$57,000.

Note: the out-of-district tuition line item in the report is a combination of special education out-of-district tuition and various magnet schools. Many students did not attend our high school magnet programs; therefore, leaving \$47,810 of this budget unexpended and offsetting the negative balance now forecasted in special education tuition.

We are currently reviewing all special education accounts and will provide an update as we get closer to the end of the year. At that point, we will make a recommendation to transfer the special education contingency account to the appropriate line item.

➤ **Supplies**

The supply accounts still remain positive at this time mainly due to the significant savings that we have realized in our virtual net metering program. Changes within these accounts were mostly in plant supplies as we released some of our anticipated obligations which resulted in an additional \$18,527. This account is reviewed monthly and adjusted accordingly to meet our needs.

Emergency Repairs

There were no emergency repairs for the month of March.

Revenue

Local tuition and other miscellaneous revenue was received in the amount of \$1,976.89. We anticipate the Excess Cost Grant balance to be received sometime in May.

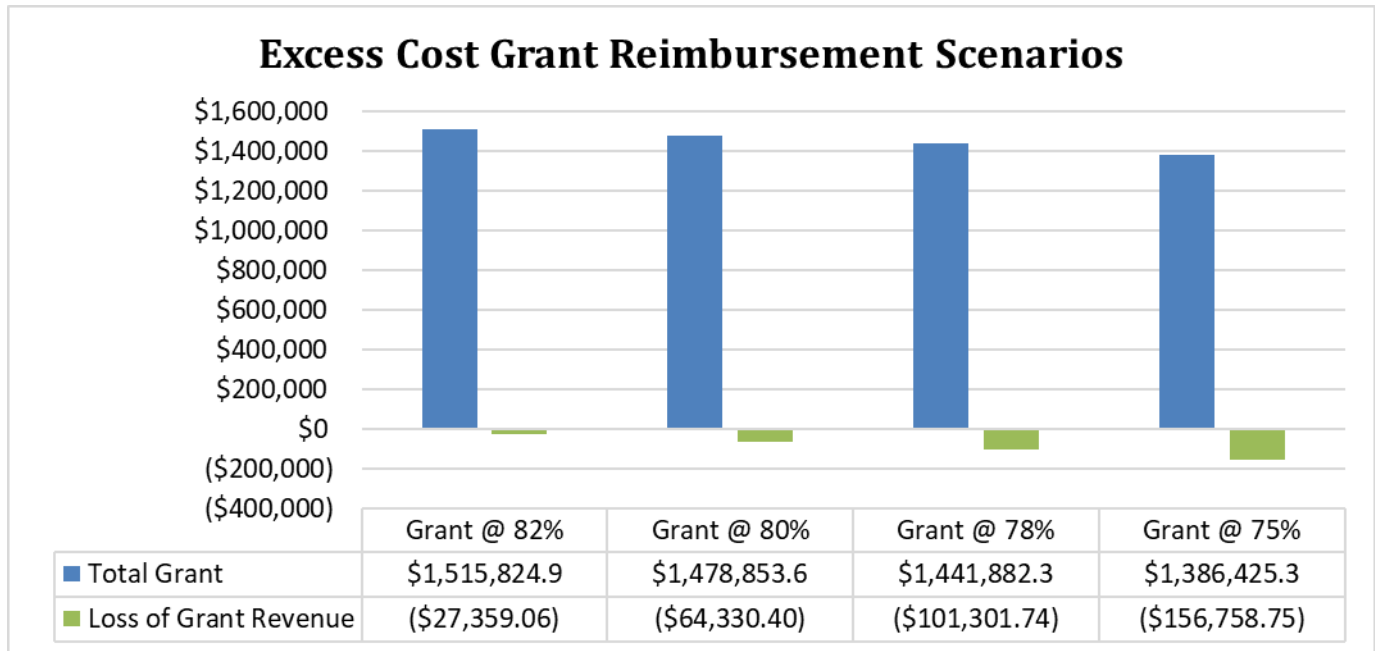
Excess Cost Grant Update

The State has not yet published the excess cost grant reimbursement percentage rates which was originally calculated at 83.48%. We are expecting to see this rate sometime in April and at that time, we will make the final adjustment to the excess cost the excess cost grant will have a final adjustment. It is difficult to predict this percentage as it is based on the current economic climate and special education costs of other districts. However, I wanted to provide an estimated overview in the event that our reimbursement rate comes in below 83.48%

You can see the changes in revenue based on the reimbursement rate, ranging from a loss of -\$27,359 to -\$156,759.

Any change will be reflected in our May deposit and we will provide the Board with an update as soon as it is made available.

The table below demonstrates the loss in grant revenue at various reimbursement rates.



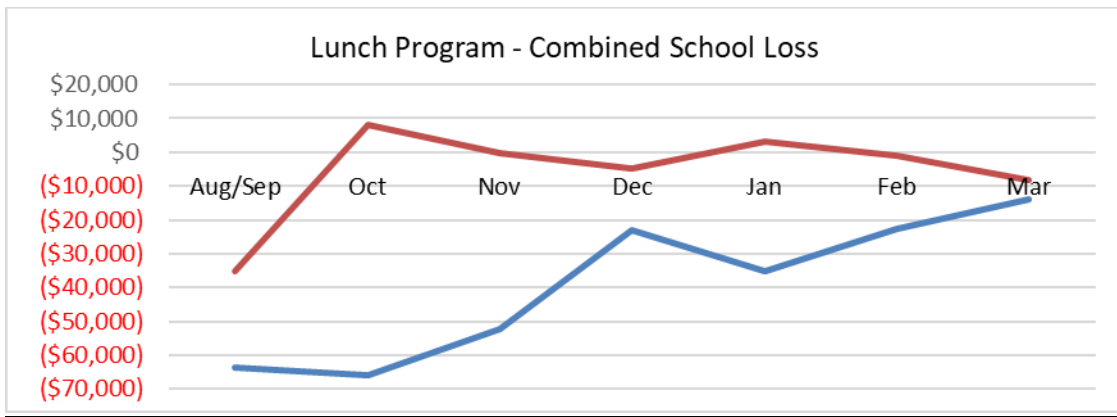
Food Service Update

The lunch program continues to be a concern although we are beginning to see additional sales especially at the High School where we actually turned a small profit for the second month in a row. The total program loss for the month of March was -\$7,863.

We are seeing greater participation in the program, especially at the High School as we moved 19,456 meals this month; although, our meal count is still down by approximately 40% when comparing to a normal year, whereas the elementary meal count was down by about 25%.

We are still estimating a full year loss in the lunch program by about -\$320,000. This account will be reviewed and reported monthly.

The chart below represents the program loss in revenue as compared to last year. The red line represents 2019-20 and the blue is the current year. Keep in mind that all operations ceased on March 13th 2020.



COVID Update

COVID related expenses are holding steady at around the \$2.6M mark with a total of \$963,185 in grant and Town funding offsets. We are also experiencing COVID related savings which can be found throughout the financial report.

Tanja Vadas
Director of Business & Finance
April 9, 2021

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING March 31, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 33,136,623	\$ 17,378,624	\$ 545,530	\$ 655,242	\$ (109,712)	100.21%
200	EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 10,803,191	\$ 250	\$ 631,842	\$ 663,529	\$ (31,688)	100.28%
300	PROFESSIONAL SERVICES	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 371,415	\$ 78,826	\$ 261,591	\$ 235,218	\$ 26,373	96.30%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,271,085	\$ 336,148	\$ 277,230	\$ 286,693	\$ (9,463)	100.50%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ (33,325)	\$ 9,281,617	\$ 6,207,985	\$ 2,688,663	\$ 384,969	\$ 346,033	\$ 38,935	99.58%
600	SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 2,421,830	\$ 145,396	\$ 990,061	\$ 759,958	\$ 230,104	93.53%
700	PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 502,847	\$ 298,401	\$ (251,846)	\$ 7,000	\$ (258,846)	147.11%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 57,846	\$ 1,944	\$ 11,325	\$ 10,156	\$ 1,168	98.36%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 54,772,823	\$ 20,928,252	\$ 2,950,701	\$ 2,963,830	\$ (13,128)	100.02%
900	TRANSFER NON-LAPSING										
GRAND TOTAL		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 54,772,823	\$ 20,928,252	\$ 2,950,701	\$ 2,963,830	\$ (13,128)	100.02%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ 11,430	\$ 4,171,739	\$ 3,116,554	\$ 1,051,125	\$ 4,060	\$ 8,174	\$ (4,114)	100.10%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ (19,930)	\$ 32,199,815	\$ 20,152,576	\$ 12,519,939	\$ (472,700)	\$ (7,314)	\$ (465,386)	101.45%
	Early Retirement	\$ 32,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ -	\$ 93,096	\$ 58,259	\$ 11,647	\$ 23,190	\$ 3,750	\$ 19,440	79.12%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ -	\$ 185,336	\$ 46,388	\$ 23,486	\$ 115,463	\$ 44,987	\$ 70,476	61.97%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ (15,000)	\$ 683,193	\$ 546,356	\$ 142,218	\$ (5,381)	\$ 50,910	\$ (56,291)	108.24%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ -	\$ 656,571	\$ 337,446	\$ 16,633	\$ 302,491	\$ 274,590	\$ 27,901	95.75%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ 41,585	\$ 185,102	\$ 93,764	\$ 16,861	\$ 74,477	\$ 80,000	\$ (5,523)	102.98%
	CERTIFIED SALARIES	\$ 37,361,462	\$ 38,172,767	\$ 18,085	\$ 38,190,852	\$ 24,367,343	\$ 13,781,909	\$ 41,600	\$ 455,097	\$ (413,497)	101.08%
	Supervisors & Technology Salaries	\$ 917,739	\$ 945,154	\$ 50,245	\$ 995,399	\$ 757,846	\$ 253,640	\$ (16,087)	\$ 9,252	\$ (25,339)	102.55%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ (69,514)	\$ 2,293,467	\$ 1,605,742	\$ 621,931	\$ 65,794	\$ 7,283	\$ 58,511	97.45%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ (1,862)	\$ 2,873,702	\$ 1,848,112	\$ 825,837	\$ 199,753	\$ 41,144	\$ 158,610	94.48%
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ 58,592	\$ 860,124	\$ 531,250	\$ 331,528	\$ (2,654)	\$ 15,500	\$ (18,154)	102.11%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ -	\$ 3,263,032	\$ 2,282,900	\$ 873,424	\$ 106,708	\$ 17,000	\$ 89,708	97.25%
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 81,607	\$ (56,022)	\$ 25,585	\$ 8,494	\$ 19,131	\$ (2,039)	\$ 10,750	\$ (12,789)	149.99%
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ (32,281)	\$ 150,928	\$ 25,765	\$ 64,161	\$ 61,002	\$ (12,000)	\$ 73,002	51.63%
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,355,856	\$ 48,980	\$ 1,404,836	\$ 914,032	\$ 424,443	\$ 66,361	\$ 2,416	\$ 63,945	95.45%
	Security Salaries & Attendance	\$ 594,071	\$ 621,957	\$ -	\$ 621,957	\$ 420,716	\$ 178,683	\$ 22,558	\$ -	\$ 22,558	96.37%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ -	\$ 115,447	\$ 117,853	\$ 3,939	\$ (6,346)	\$ 11,400	\$ (17,746)	115.37%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ -	\$ 233,448	\$ 254,754	\$ -	\$ (21,306)	\$ 86,400	\$ (107,706)	146.14%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ -	\$ 32,000	\$ 1,815	\$ -	\$ 30,185	\$ 11,000	\$ 19,185	40.05%
	NON-CERTIFIED SALARIES	\$ 12,225,064	\$ 12,871,787	\$ (1,862)	\$ 12,869,925	\$ 8,769,280	\$ 3,596,715	\$ 503,930	\$ 200,145	\$ 303,785	97.64%
	SUBTOTAL SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 33,136,623	\$ 17,378,624	\$ 545,530	\$ 655,242	\$ (109,712)	100.21%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ -	\$ 8,289,180	\$ 8,273,446	\$ -	\$ 15,734	\$ 15,734	\$ -	100.00%
	Life Insurance	\$ 86,352	\$ 86,760	\$ -	\$ 86,760	\$ 65,214	\$ -	\$ 21,546	\$ 21,546	\$ -	100.00%
	FICA & Medicare	\$ 1,523,488	\$ 1,602,597	\$ -	\$ 1,602,597	\$ 1,066,853	\$ -	\$ 535,744	\$ 520,744	\$ 15,000	99.06%
	Pensions	\$ 863,104	\$ 913,394	\$ -	\$ 913,394	\$ 867,639	\$ 250	\$ 45,505	\$ 65,505	\$ (20,000)	102.19%
	Unemployment & Employee Assist.	\$ 122,970	\$ 82,000	\$ -	\$ 82,000	\$ 83,876	\$ -	\$ (1,876)	\$ 40,000	\$ (41,876)	151.07%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ -	\$ 461,352	\$ 446,163	\$ -	\$ 15,189	\$ -	\$ 15,189	96.71%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 10,803,191	\$ 250	\$ 631,842	\$ 663,529	\$ (31,688)	100.28%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 500,341	\$ 559,102	\$ -	\$ 559,102	\$ 304,076	\$ 73,358	\$ 181,667	\$ 190,732	\$ (9,064)	101.62%
	Professional Educational Serv.	\$ 159,599	\$ 192,280	\$ (39,550)	\$ 152,730	\$ 67,339	\$ 5,467	\$ 79,924	\$ 44,487	\$ 35,437	76.80%
	SUBTOTAL PROFESSIONAL SERV.	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 371,415	\$ 78,826	\$ 261,591	\$ 235,218	\$ 26,373	96.30%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 716,095	\$ 664,859	\$ -	\$ 664,859	\$ 456,162	\$ 164,632	\$ 44,064	\$ 40,000	\$ 4,064	99.39%
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ -	\$ 146,945	\$ 74,246	\$ -	\$ 72,699	\$ 68,399	\$ 4,300	97.07%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ -	\$ 460,850	\$ 361,289	\$ 41,447	\$ 58,113	\$ 104,040	\$ (45,926)	109.97%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ -	\$ 351,506	\$ 198,142	\$ 80,407	\$ 72,957	\$ 42,819	\$ 30,138	91.43%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ -	\$ 260,303	\$ 181,246	\$ 49,661	\$ 29,396	\$ 31,435	\$ (2,039)	100.78%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,271,085	\$ 336,148	\$ 277,230	\$ 286,693	\$ (9,463)	100.50%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 750,419	\$ 669,215	\$ (24,225)	\$ 644,990	\$ 731,942	\$ 53,219	\$ (140,172)	\$ 203,862	\$ (344,034)	153.34%
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ -	\$ 4,457,135	\$ 2,667,547	\$ 1,016,848	\$ 772,740	\$ 384,840	\$ 387,900	91.30%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ -	\$ 378,032	\$ 402,843	\$ -	\$ (24,811)	\$ -	\$ (24,811)	106.56%
	Communications	\$ 142,944	\$ 146,872	\$ -	\$ 146,872	\$ 111,915	\$ 69,454	\$ (34,496)	\$ (22,882)	\$ (11,614)	107.91%
	Printing Services	\$ 24,637	\$ 31,040	\$ (500)	\$ 30,540	\$ 6,525	\$ 9,473	\$ 14,542	\$ 13,145	\$ 1,397	95.43%
	Tuition - Out of District	\$ 3,527,920	\$ 3,399,851	\$ -	\$ 3,399,851	\$ 2,232,391	\$ 1,459,451	\$ (291,991)	\$ (282,111)	\$ (9,880)	100.29%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ (8,600)	\$ 224,197	\$ 54,822	\$ 80,218	\$ 89,157	\$ 49,179	\$ 39,978	82.17%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,823,709	\$ 9,314,942	\$ (33,325)	\$ 9,281,617	\$ 6,207,985	\$ 2,688,663	\$ 384,969	\$ 346,033	\$ 38,935	99.58%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ (6,500)	\$ 794,775	\$ 576,460	\$ 72,614	\$ 145,701	\$ 164,536	\$ (18,835)	102.37%
	Software, Medical & Office Supplies	\$ 212,777	\$ 221,701	\$ -	\$ 221,701	\$ 130,151	\$ 25,060	\$ 66,490	\$ 67,792	\$ (1,301)	100.59%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ -	\$ 356,400	\$ 441,321	\$ 31,097	\$ (116,018)	\$ 60,640	\$ (176,658)	149.57%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ -	\$ 1,228,072	\$ 755,288	\$ -	\$ 472,784	\$ 120,284	\$ 352,500	71.30%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ -	\$ 431,350	\$ 245,822	\$ -	\$ 185,528	\$ 156,028	\$ 29,500	93.16%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ -	\$ 63,000	\$ 43,987	\$ -	\$ 19,013	\$ 19,013	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ -	\$ 205,031	\$ 105,346	\$ -	\$ 99,685	\$ 55,685	\$ 44,000	78.54%
	Textbooks	\$ 195,495	\$ 191,506	\$ 65,452	\$ 256,958	\$ 123,456	\$ 16,624	\$ 116,878	\$ 115,980	\$ 898	99.65%
	SUBTOTAL SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 2,421,830	\$ 145,396	\$ 990,061	\$ 759,958	\$ 230,104	93.53%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 559,515	\$ 410,000	\$ -	\$ 410,000	\$ 464,284	\$ 197,619	\$ (251,903)	\$ -	\$ (251,903)	161.44%
	Other Equipment	\$ 272,389	\$ 139,402	\$ -	\$ 139,402	\$ 38,563	\$ 100,782	\$ 57	\$ 7,000	\$ (6,943)	104.98%
	SUBTOTAL PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 502,847	\$ 298,401	\$ (251,846)	\$ 7,000	\$ (258,846)	147.11%
800	MISCELLANEOUS										
	Memberships	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 57,846	\$ 1,944	\$ 11,325	\$ 10,156	\$ 1,168	98.36%
	SUBTOTAL MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 57,846	\$ 1,944	\$ 11,325	\$ 10,156	\$ 1,168	98.36%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	TOTAL LOCAL BUDGET	\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 54,772,823	\$ 20,928,252	\$ 2,950,701	\$ 2,963,830	\$ (13,128)	100.02%

REVENUES										
<u>EXCESS COST GRANT REVENUE</u>	EXPENDED 2019 - 2020	APPROVED BUDGET	PROJECTED 1-Dec	PROJECTED 1-Mar	VARIANCE Dec to March	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET		
Special Education Svcs Salaries ECG	\$ (33,039)	\$ (26,247)	\$ (39,115)	\$ (31,680)	\$ (7,435)	\$ (22,367)	\$ (9,313)	120.70%		
Transportation Services - ECG	\$ (354,206)	\$ (402,480)	\$ (244,709)	\$ (258,303)	\$ 13,594	\$ (182,364)	\$ (75,939)	64.18%		
Tuition - Out of District ECG	\$ (1,372,981)	\$ (1,381,462)	\$ (1,195,965)	\$ (1,253,201)	\$ 57,236	\$ (954,090)	\$ (299,111)	90.72%		
Total	\$ (1,760,226)	\$ (1,810,189)	\$ (1,479,789)	\$ (1,543,184)	\$ 63,395	\$ (1,158,821)	\$ (384,363)	85.25%		
OTHER REVENUES										
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED					
LOCAL TUITION	\$32,340	\$8,605	\$24,745	\$7,595	76.52%					
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$0	\$20,000	\$10,000	66.67%					
MISCELLANEOUS FEES	\$6,000	\$3,596	\$3,371	\$2,629	56.19%					
TOTAL SCHOOL GENERATED FEES	\$68,340		\$48,116	\$20,224	70.41%					
<u>OTHER GRANTS & SPECIAL REVENUE OFFSETS</u>	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED					
Excess Cost Grant State Reimbursement	\$ (1,810,189)	\$ (1,543,184)	\$ (1,158,821)	\$ (384,363)	75.09%					
Corona Relief Grant - State Entitlement Grant	\$380,841		\$380,841		100.00%					
Town Municipal Portion of CRF Grant	\$165,000		\$165,000		100.00%					
Town Capital Non-recurring Revenue Fund	\$400,000		\$400,000		100.00%					