

COLUSA UNIFIED SCHOOL DISTRICT

45-DAY REVISION BUDGET ASSUMPTIONS 2022-2023 WITH NARRATIVE SUMMARY

The Colusa Unified School District (CUSD) budget is developed using a zero-based budget model approach. In addition, a portion of the budget is developed to compliment the Local Control and Accountability Plan, which identifies how the District will support the most at-risk students that it serves.

INTRODUCTION

The Board of Education (BOE) adopted their budget for the 2022-2023 fiscal year at their meeting on June 27, 2022. At the time the budget was adopted with a positive certification, the May Revise was the basis for overall budget development for fiscal year 2022-2023. In the May Revise, revenue under the Local Control Funding Formula (LCFF) increased in fiscal 2022-2023 by 6.56%. The Unrestricted General Fund, Fund 01 expected a surplus of \$503,473. The Restricted General Fund has a planned deficit of \$341,452.

45-DAY REVISION

On June 27, 2022, Governor Gavin Newsom signed an on-time budget. The budget maintained several items that were included in the May Revision: a 6.56% Cost of Living Adjustment (COLA) to the Local Control Funding Formula (LCFF), 6.56% COLA to Special Education, and 6.56% to state categorical programs; contributions to the Public-School System Stabilization Account (PSSSA) and rainy-day funds; and a legislative work-around to limit spending and maximize exceptions to maintain the constitutional appropriation Gann Limit.

Significant Changes Since Second Interim The Governor's 2022-23 Adopted Budget provides Prop. 98 funding at \$110.3 billion for 2022-23, with \$2.3 billion deposited into the PSSSA. The biggest change in Prop. 98 funding was the increase to the Local Control Funding Formula base of 6.28%. In addition, several one-time programs were added and are discussed later in this narrative.

GENERAL FUND – FUND 01

UNRESTRICTED REVENUE ASSUMPTIONS

LOCAL CONTROL FUNDING FORMULA (LCFF) OVERVIEW The LCFF is intended to provide a funding mechanism that is simple and transparent while allowing local educational agencies (LEAs) maximum flexibility in allocating resources to meet local needs. While the formula itself is relatively straightforward, the transition from revenue limit funding to the LCFF has been very complex. The primary cause for this complexity is the State's commitment to ensuring all LEAs are funded at no less than what they received in 2012-2013 with an eight-year cycle to fully fund the LCFF. This is simple in concept but complex in application.

The final budget adopts a COLA of 6.56% on the LCFF and a new transitional kindergarten (TK) add-on to the LCFF and increases the proposed boost to LCFF base grant rates to 6.28%. The TK add-on will be computed at \$2,813 per current year TK ADA and will increase annually by COLA beginning in 2023-24. The funding is intended to offset the additional costs associated with meeting

the 12:1 pupil to staff ratios required in TK classrooms and is conditioned on the school district or charter offering transitional kindergarten in the year it receives the funding and maintaining an average TK class enrollment of no more than 24 pupils.

Commencing in 2022-23 school districts will be funded on the greater of current year, prior year, or the average of the most recent three prior years' ADA. Declining attendance protection is also added for charter schools for 2022-23 by providing an additional one-time apportionment equal to the difference between 2020-21 ADA and 2021-22 ADA as adjusted for the proxy measure described below, multiplied by the charter school's total LCFF funding per ADA. County offices of education continue to be funded on current year ADA.

Supplemental and Concentration Grants Education Code Section 42238.02 increases the LCFF base grant by a supplemental grant and a concentration grant. These are determined by the district's or charter school's unduplicated count of pupils who are eligible for free and reduced-price meals, or who are classified as English learners or as foster youth or homeless. The use of these funds is subject to the regulations adopted by the State Board of Education at its January 14, 2014 meeting.

The supplemental grant is equal to 20% of the grade span base grant as increased by the grade-span adjustments of 10.4% in K-3 and 2.6% in 9-12, multiplied by the unduplicated pupil count percentage calculated above. This calculation remains the same as in year's past.

If the District's unduplicated pupil count percentage exceeds 55% then the district or charter school will receive a Concentration Grant. The concentration grant is equal to 65% of the grade span base grant for each applicable grade level, after being increased by the additional adjustments for the K-3 and 9-12 grade span adjustments.

The LCFF Calculator funding model was not updated in time for posting of the 45 Day Revision Budget. However, School Services of California had a LCFF Simulator that produces similar results and was used for the following charts. The two charts provide data for the variables of target funding and entitlement funding.

Chart #1 shows the target calculation of the LCFF including the funding gap, the growth/decline in dollars as well as the growth/decline as a percent. Note: the growth/decline figures represent the difference between the Adopted Budget for 2021-2022 and 2022-2023. The funding target for 2022-2023 is \$18,561,049; a growth of \$1,914,738.

LCFF Funding Estimates - Current Law					
	2021-22	2022-23	2023-24	2024-25	2025-26
PY funding	15,502,924	16,646,311	18,561,049	19,291,667	19,790,333
Target	16,646,311	18,561,049	19,291,667	19,790,333	20,523,864
Funding Gap	1,143,387	1,914,738	730,618	498,666	733,531
LCFF Growth	1,143,387	1,914,738	730,618	498,666	733,531
LCFF Growth Pct	7.38%	11.50%	3.94%	2.58%	3.71%
LCFF Funding	16,646,311	18,561,049	19,291,667	19,790,333	20,523,864

Chart #1 – LCFF Target

In Chart #2, the LCFF Entitlement shows an increase in funding, the LCFF funding sources, the ADA the calculation is based upon and the estimated funding per ADA.

LCFF Funding	16,646,311	18,561,049	19,291,667	19,790,333	20,523,864
EPA	3,754,862	3,890,433	3,890,433	3,890,433	3,890,433
Local Revenues	4,174,643	4,123,394	4,123,394	4,123,394	4,123,394
Hold Harmless/Min. State Aid	1,491,489	1,491,489	1,491,489	1,491,489	1,491,489
Calculated State Aid	8,716,806	10,547,222	11,277,840	11,776,506	12,510,037
Additional State Aid	0	0	0	0	0
Additional Local Revenues	0	0	0	0	0
Est. Total Funding	16,646,311	18,561,049	19,291,667	19,790,333	20,523,864
Change from PY		1,914,738	730,618	498,666	733,531
Percent Change from PY		11.50%	3.94%	2.58%	3.71%
LCFF ADA	1,477.40	1,455.12	1,432.85	1,410.57	1,410.57
Est. Funding per ADA	11,267	12,756	13,464	14,030	14,550

Chart #2 – LCFF Entitlement

RESTRICTED REVENUE ASSUMPTIONS

Federal Revenues The 45-Day Revision Budget assume the same level of federal funding as the Adopted Budget. Changes are expected as the Consolidated Application for Federal funds is now available. An update to Federal revenues will be presented with the First Interim Report.

Learning Recovery Emergency Block Grant: The 2022-23 state budget allocates \$7.9 billion of one-time Prop. 98 funds to assist LEAs with long-term recovery from the pandemic. The funding may be used to increase or stabilize instructional learning time, decrease or stabilize staff-to-pupil ratios, provide supports to address barriers to learning, provide instruction for credit-deficient students, provide learning supports to close learning gaps, and provide additional academic services. LEAs will be funded based on 2021-22 P-2 ADA multiplied by the 2021-22 unduplicated pupil percentage (UPP), estimated at approximately \$2,150 per unduplicated ADA. The funds are available through the 2027-28 fiscal year and expenditures will be reported to CDE. The District estimates funding at \$2,432,297. The funding is one-time funding.

Arts, Music and Instructional Materials Discretionary Block Grant: The 2022-23 state budget allocates \$3.6 billion to LEAs to obtain standards-aligned professional development and acquire instructional materials in various subject areas, invest in diverse book collections, offset increased operational costs including but not limited to retirement and health care costs, COVID-19 mitigation, and to support arts and music education programs. LEAs will be funded per pupil, based on the second principal apportionment as reported for 2021-22. The funding will be available for encumbrance through June 30, 2026. The governing board or body of each LEA receiving funds will discuss and approve an expenditure plan at a regularly scheduled public meeting and the LEA will be required to expend the revenues consistent with the approved plan. The Colusa Unified School District projects to receive funding in the amount of \$950,810. This funding is one-time in nature.

Expanded Learning Opportunities Program The budget provides an additional \$3 billion ongoing Prop. 98 general fund dollars to increase the Expanded Learning Opportunities Program (ELOP) to a total of \$4 billion ongoing. Eligible LEAs with a prior-year UPP greater than or equal to 75% will receive \$2,750 per unduplicated pupil in kindergarten through 6th grade (TK-6 classroom-based ADA * UPP% * \$2,750). The preliminary rate for LEAs with a UPP below 75%, is \$2,052.71 (preliminary entitlement calculations are available on the CDE website at <https://www.cde.ca.gov/fg/aa/pa/elop.asp>). The administration has expressed the intent to increase allocations to ELOP in future years to eventually fund all LEAs at the same higher (\$2,750) rate. LEAs may carryover ELOP funds received in 2022-23 to the 2023-24 fiscal year. It is estimated the CUSD will receive \$803,389 under this program.

Additional Resources There are several other resources that will be made available to the District via an entitlement or grant based opportunity. The amount each district may be eligible for has not been determined by the CDE. These opportunities included but are not limited to:

Home to School Transportation Beginning in 2022-23 and for each fiscal year thereafter, school districts and county offices of education will be reimbursed for pupil transportation services an amount equal to 60% of the prior-year reported home to school transportation expenditures within function 3600, excluding capital outlay or nonagency expenditures. This reimbursed transportation allowance will be reduced by any applicable transportation add-on amount within the LCFF calculations for the school district or county office of education. In addition, starting in 2023-24 the annual COLA will apply to the add-on transportation funding within the LCFF apportionment exhibits.

As a condition of receiving the reimbursed transportation allowance, the school district or county office of education shall develop a plan describing the transportation services it will offer to its pupils and how it will prioritize planned transportation services for pupils in TK thru grade 6 and pupils who are low income. The plan shall be adopted by the governing board on or before April 1, 2023 and updated annually by April 1.

Universal School Meals The 2022-23 school year brings to all public schools the requirement to provide two (2) free meals per day to any students who request a meal. The Budget Act includes \$1.2 billion ongoing for universal school meals. This includes \$596 million for universal access to subsidized meals and \$611.8 million to maintain the meal reimbursement rates. Participation in the National School Lunch Program is a requirement to receive funding under California's universal school meals program.

Other one-time nutrition focused funding initiatives include: \$600 million in one-time funds available in the form of kitchen infrastructure grants with conditions to improve the quality of meals and increase participation; \$100 million in one-time funds to implement some best practices as part of the National School Lunch Program and School Breakfast Program; \$30 million for Farm to School Programs.

UNRESTRICTED AND RESTRICTED EXPENDITURE ASSUMPTIONS

Unrestricted expenditures remained flat in the 45-Day Revision Budget. However, restricted expenditures increased by \$4,186,496 to match revenues and assume expenditures will occur in Books and Supplies, and Service and Operating Expenses.

Multiyear Projections Districts are required by law to project revenues and expenditures for the budget year and the two subsequent fiscal years. To generate such a document, districts rely on a variety of assumptions and sources of information available at the time the projection is created. This projection is known as a Multi-Year Projection (MYP).

The further into the future a projection is made, the greater the likelihood the variables used to create the projection will deviate from assumed values. Subsequent year projections are predicated on trying to forecast variables that are entirely outside the control of the District, including the actions of current and future elected officials and the direction of the global, national and state economy.

The current 45-Day Revision MYP, based on the data provided in the State Adopted Budget, makes changes only for those variables noted in the paragraphs above. In addition, outyear

variables, such as COLA, have been updated to meet the current Department of Finance projects. For the District, estimated increases in 2023-202 and 2024-2025 are \$730,618 and \$498,666 respectively as shown below in Chart #5 – 2022-2023 45-Day Revision Budget MYP LCFF Entitlement Calculation.

2023-24	2024-25	2025-26
18,561,049	19,291,667	19,790,333
19,291,667	19,790,333	20,523,864
730,618	498,666	733,531
730,618	498,666	733,531
3.94%	2.58%	3.71%

CHART #5 – 2021-2022 45-DAY REVISION BUDGET MYP LCFF ENTITLEMENT CALCULATION

Although a moderate MYP, this projection is not a worst-case scenario as there is the possibility of future funding reductions by the State. Concerns over the potential of inflation have been a topic of discussion at the State and Federal level. As the current year budget cycle continues to evolve, the Board of Education will be presented with updated scenarios on what future funding may look like and its impact on future budgets.

For purposes of adoption of the 2022-2023 Budget, the MYP follows the funding model and assumes that future growth in expenditure of 2% per annum will occur. In addition, one-time dollars (both revenue and expense) are removed from future years. For restricted dollars, this creates a significant deficit in 2024-2025. A future transfer, shift, or reduction in spending will have to occur to maintain a balanced budget.

The MYP is shown on the chart below: Chart #6 – 2022-2023 45-Day Revision Budget MYP.

	<i>Est. Funded Increase @ 6.56%</i>		<i>Est. Funded Increase @ 3.94%</i>		<i>Est. Funded Increase @ 2.58%</i>	
	<u>2022/2023</u>		<u>2023/2024</u>		<u>2024/2025</u>	
Ending Fund Balance	\$ 5,568,476	\$ 653,864	\$ 7,483,213	\$ 340,056	\$ 9,623,409	\$ (1)
Components of Ending Fund Balance						
Economic Uncertainty Reserve	-	-	-	-	-	-
Stores / Cash	30,350	-	30,350	-	30,350	-
Prepaid Expense	-	-	-	-	-	-
Legally Restricted	-	653,864	-	340,056	-	(1)
Set Aside for Technology	2,810,599	-	3,782,328	-	4,868,478	-
Set Aside for Vehicles	1,348,534	-	1,814,772	-	2,335,910	-
Set Aside for Curriculum	1,378,993	-	1,855,763	-	2,388,672	-
Unassigned/Unappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CHART #6 – 2022-2023 45-DAY REVISION BUDGET MYP

GENERAL FUND CONCLUSION

The adopted State Budget saw additional revenues from the State government that was not included in the District’s Adopted Budget. These additional dollars do have conditions and restrictions and it is unfortunate that a component of the LCFF continues to have what appears to be a categorical program as local control of how the funds are spent has been usurped. However, several of the additional resources have spending timeframes that extend past the current (budget) fiscal year. Unlike resources that were provided to districts over the last 18 months that had to be spent in a relatively short period of time, the current year resources will allow for a more strategic focus that should translate into a more effective outcome.

The risk to the District's fiscal solvency rides with the swing of the economy; an economy that appears to have begun to slow down. As the pendulum does swing in both positive and negative fiscal directions, and the District must continue to place itself in a position that has the capability of responding to future adversity. This is accomplished by continuing to have plans in place that are flexible, adaptable, and understood by all that they are based on a moment in time and subject to change. As the District has unique funding and program attributes and needs, it remains essential that the District continuously assess their individual situations, work closely with their county offices of education, and plan accordingly to maintain fiscal solvency and educational program integrity. The District must be thoughtful in its actions as it recognizes the impacts of economic shifts and continue to be prudent in spending of public dollars.

END: 45-DAY REVISION BUDGET ASSUMPTIONS CUSD 2022-2023

Colusa Unified School District
Education Code 42127(h) requires a public review of budget revisions within 45 days of an enacted state budget
Revisions are as of August 11, 2022 and in accordance with the 2022-23 Enacted State Budget

	2022-23 Original Budget		2022-23 Revised Budget		Variance	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Revenues						
LCFF Sources	17,621,139.00	-	18,561,049.00	-	939,910.00	-
Federal Revenue	7,500.00	1,440,479.00	7,500.00	1,440,479.00	-	-
Other State Revenue	296,650.00	1,458,681.00	296,650.00	5,645,177.00	-	4,186,496.00
Other Local Revenue	188,149.00	-	188,149.00	-	-	-
Total Revenues	18,113,438.00	2,899,160.00	19,053,348.00	7,085,656.00	939,910.00	4,186,496.00
Expenditures						
Certificated Salaries	7,362,526.00	681,639.00	7,362,526.00	681,639.00	-	-
Classified Salaries	1,951,432.00	680,489.00	1,951,432.00	680,489.00	-	-
Employee Benefits	3,779,460.00	1,522,934.00	3,779,460.00	1,522,934.00	-	-
Books and Supplies	973,322.00	342,110.00	973,322.00	2,435,358.00	-	2,093,248.00
Services and Other Operating Expenditures	1,317,987.00	416,942.00	1,317,987.00	2,510,190.00	-	2,093,248.00
Capital Outlay	123,060.00	104,502.00	123,060.00	104,502.00	-	-
Other Outgo	(51,939.00)	1,471,703.00	(51,939.00)	1,471,703.00	-	-
Contributions	1,979,617.00	(1,979,617.00)	1,979,617.00	(1,979,617.00)	-	-
Total Expenditures	17,435,465.00	3,240,702.00	17,435,465.00	7,427,198.00	-	4,186,496.00
Other Sources/Uses						
Interfund Transfers In	-	-	-	-	-	-
Interfund Transfers Out	174,500.00	-	174,500.00	-	-	-
Other Sources	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Total Other Sources/Uses	(174,500.00)	-	(174,500.00)	-	-	-
Fund Balance						
Net Increase/Decrease	503,473.00	(341,542.00)	1,443,383.00	(341,542.00)	939,910.00	-
Beginning Fund Balance	4,125,093.00	995,406.00	4,125,093.00	995,406.00	-	-
Ending Fund Balance	\$ 4,628,566.00	\$ 653,864.00	\$ 5,568,476.00	\$ 653,864.00	939,910.00	-

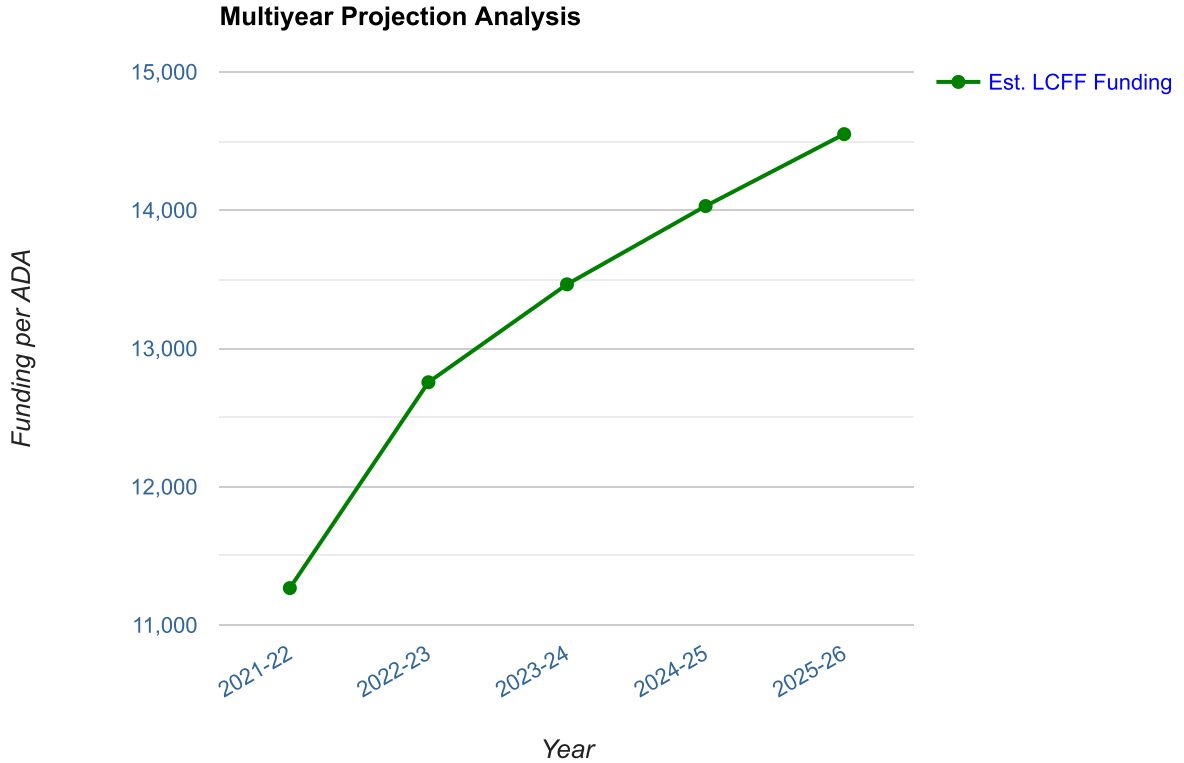
This budget revision is an estimate of the additional revenues and expenses as a result of the enacted budget. Assumptions are:

- Increase to the Local Control Funding Formula from 6.56% to 11.50%.
- Increase in other State revenue to acknowledge the Arts, Music, and Instructional Materials BG, Learning Recovery BG, and additional Expanded Learning Opportu
- Increase in restricted expenses to offset additional restricted revenue in line with the expenses=revenue budgeting methodology.

The budget revision will be included in the First Interim Report due in December. As of August 11th, resource codes have not been assigned for the new block grants not

COLUSA UNIFIED | 2022-23
MULTIYEAR PROJECTION

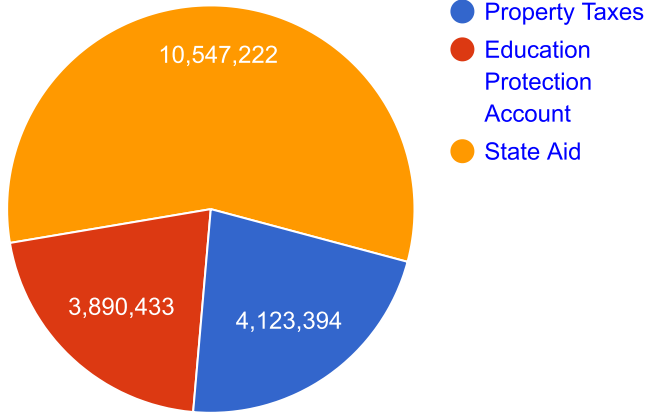
	2021-22	2022-23	2023-24	2024-25	2025-26
Estimated LCFF Funding	11,267	12,756	13,464	14,030	14,550
Net Change per ADA		1,488	708	566	520
Net Percent Change		13.21%	5.55%	4.20%	3.71%



* Multiyear Projection includes LCFF revenue as well as any additional state or additional local revenues where applicable.

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LCFF ADA	1,477.40	1,455.12	1,432.85	1,410.57	1,410.57
Est. Funding per ADA	11,267	12,756	13,464	14,030	14,550

Funding Sources | 2022-23



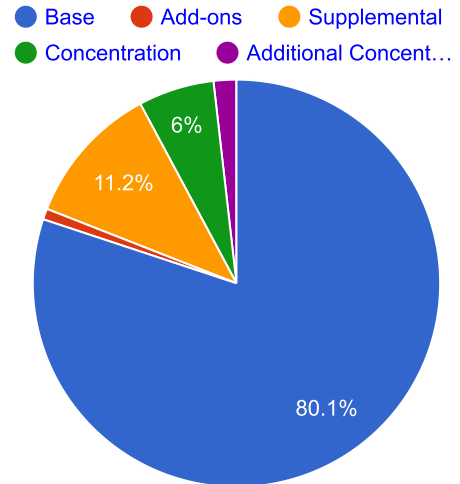
2022-23 Funding Sources		
Component	Amount	Percentage
Property Taxes	4,123,394	22.22%
Education Protection Account	3,890,433	20.96%
State Aid	10,547,222	56.82%
Total Funding	18,561,049	100%

LCFF Target Analysis

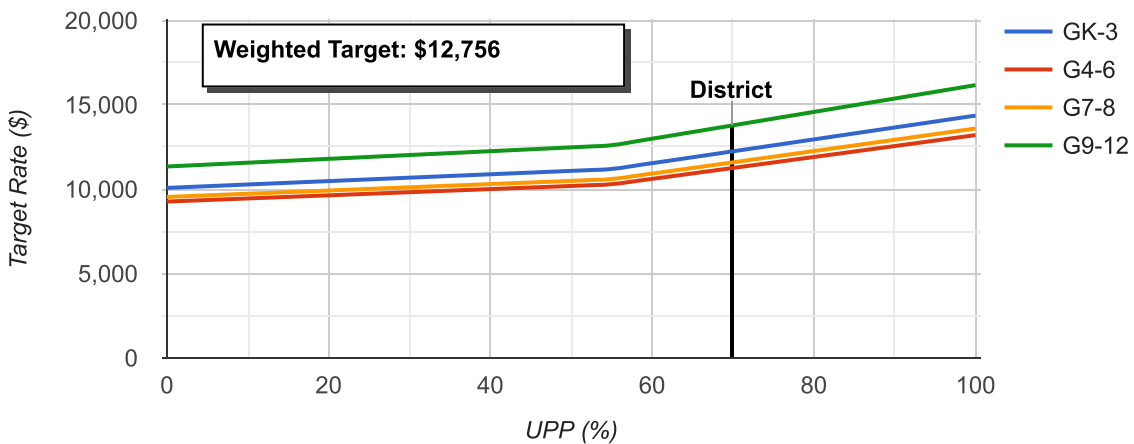
Component	Amount	Per ADA	Percentage
Base	14,865,259	10,216	80.09%
Add-ons*	160,237	110	0.86%
Supplemental	2,082,326	1,431	11.22%
Concentration	1,117,867	768	6.02%
Additional 15% Concentration	335,360	230	1.81%
Supp. & Conc. Combined	3,535,553	2,430	19.05%
Entitlement	18,561,049	12,756	100%
ERT Payment	0	0	

* Beginning in 2019-20, the ERT payment is rolled into the LCFF Add-ons.

LCFF Target Components



Target per ADA



LCFF Target Details - 2022-23

LCFF ADA 1,455.12 Unduplicated SE: 70.04%

Grade Span	LCFF ADA	Base	CSR	CTE	Supplemental	Concentration	15% Additional Concentration
K-3	430.10	3,927,704	408,598	-	607,429	326,090	97,826.97
4-6	324.62	3,009,258	-	-	421,537	226,296	67,888.87
7-8	237.73	2,268,895	-	-	317,827	170,621	51,186.27
9-12	462.67	5,117,556	-	133,248	735,533	394,860	118,458
NSS Allowance			0				
TK Add-on			42,195				
Transportation			45,195				
TIIG			72,847				
Economic Recovery Target			0				

ADA Details

Total ADA	1,425.57
LCFF ADA	1,455.12
TK ADA (for TK Add-on only)	15.00

Grade Span	LCFF ADA	Regular ADA	Other ADA	NSS ADA
K-3	430.10	420.01	0.00	0.00
4-6	324.62	295.08	0.97	0.00
7-8	237.73	220.83	0.56	0.00
9-12	462.67	469.66	3.46	0.00

Rates and Factors

Rates*	2021-22	2022-23	2023-24	2024-25	2025-26
Grade K-3	8,093	9,132	9,623	10,010	10,382
Grade 4-6	8,215	9,270	9,769	10,162	10,540
Grade 7-8	8,458	9,544	10,057	10,461	10,850
Grade 9-12	9,802	11,061	11,656	12,125	12,576
TK Add-on	0.00	2813.00	2964.00	3083.00	3198.00
COLA	5.07%	6.56%	5.38%	4.02%	3.72%
UPP	70.04%	70.04%	70.04%	70.04%	70.04%
EPA	49.18%	49.18%	49.18%	49.18%	49.18%

Target Calculations

Component	2021-22	2022-23	2023-24	2024-25	2025-26
Base	13,352,508	14,865,259	15,451,702	15,851,564	16,441,271
Grade K-3 Base GSA*	366,396	408,598	425,482	437,230	453,611
Grade 9-12 Base GSA*	116,647	133,248	141,772	149,033	154,710
Add-on: Transportation	45,195	45,195	47,626	49,541	51,384
Add-on: Targeted Instructional Improvement Program	72,847	72,847	72,847	72,847	72,847
Add-on: TK	0	42,195	44,460	46,245	47,970
Add-on: ERT	0	0	0	0	0
Supplemental	1,870,419	2,082,326	2,164,474	2,220,487	2,303,093
Concentration	1,004,109	1,117,867	1,161,968	1,192,038	1,236,384
Additional Concentration	301,233	335,360	348,590	357,611	370,915

* Grade Span Adjustments (GSA) are included in the Total Base Grants.

† Beginning in 2019-20, the ERT payment is rolled into the LCFF Add-ons.

Colusa Unified School District
2022.23 45-Day Revision Budget - Multi Year Projection

	Adopted Budget 2022.2023			Year 1 - Projected 2023.2024			Year 2 - Projected 2024.2025		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES									
LCFF Sources	18,561,049	-	18,561,049	19,292,354	-	19,292,354	19,790,097	-	19,790,097
Federal Revenues	7,500	1,440,479	1,447,979	7,500	1,164,134	1,171,634	7,500	335,099	342,599
Other State Revenues	296,650	5,645,177	5,941,827	308,338	2,484,490	2,792,828	316,293	2,548,590	2,864,883
Other Local Revenues	188,149	-	188,149	188,149	-	188,149	188,149	-	188,149
Other Sources	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	19,053,348	7,085,656	26,139,004	19,796,341	3,648,624	23,444,965	20,302,039	2,883,689	23,185,728
B. EXPENDITURES									
Certificated Salaries									
Base Salaries	7,362,526	681,639	8,044,165	7,362,526	681,639	8,044,165	7,486,953	693,159	8,180,112
Step and Column				124,427	11,520	135,947	126,530	11,714	138,244
Cost of Living				-	-	-	-	-	-
Other Adjustments (STRS)			<i>Not included in total</i>	184,269	17,060	201,329	24,167	2,237	26,405
Total Certificated Salaries	7,362,526	681,639	8,044,165	7,486,953	693,159	8,180,112	7,613,483	704,873	8,318,356
Classified Salaries									
Base Salaries	1,951,432	680,489	2,631,921	1,951,432	680,489	2,631,921	1,984,410	691,988	2,676,398
Step and Column				32,978	11,499	44,477	33,537	11,695	45,232
Cost of Living				-	-	-	-	-	-
Other Adjustments (PERS)			<i>Not included in total</i>	70,858	24,709	95,567	28,933	10,089	39,022
Total Classified Salaries	1,951,432	680,489	2,631,921	1,984,410	691,988	2,676,398	2,017,947	703,683	2,721,630
Employee Benefits	3,779,460	1,522,934	5,302,394	3,806,854	1,527,413	5,334,267	3,838,449	1,532,598	5,371,047
Books and Supplies	973,322	2,435,358	3,408,680	992,788	792,512	1,785,300	1,012,644	808,362	1,821,006
Services, Other Operating Exp	1,317,987	2,510,190	3,828,177	1,344,347	868,841	2,213,188	1,371,234	886,217	2,257,451
Capital Outlay	123,060	104,502	227,562	125,521	106,592	232,113	128,031	108,724	236,755
Other Outgo	-	1,419,764	1,419,764	-	1,448,159	1,448,159	-	1,477,122	1,477,122
Direct Support / Indirect Cost	(51,939)	51,939	-	(52,978)	52,978	-	(54,038)	54,038	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers Out	174,500	-	174,500	174,500	-	174,500	174,500	-	174,500
Future TFs / Shifts / Deducts Year #1					(200,000)	(200,000)		(200,000)	(200,000)
Future TFs / Shifts / Deducts Year #2								(792,279)	(792,279)
Contributions	1,979,617	(1,979,617)	-	2,019,209	(2,019,209)	-	2,059,593	(2,059,593)	-
TOTAL EXPENDITURES	17,609,965	7,427,198	25,037,163	17,881,604	3,962,432	21,844,036	18,161,843	3,223,745	21,385,588
C. NET INCREASE (DECREASE) IN FUND BALANCE	1,443,383	(341,542)	1,101,841	1,914,737	(313,808)	1,600,929	2,140,196	(340,056)	1,800,140
E. FUND BALANCE, RESERVES									
Beginning Balance	4,125,093	995,406	5,120,499	5,568,476	653,864	6,222,340	7,483,213	340,056	7,823,269
Estimated Ending Balance	5,568,476	653,864	6,222,340	7,483,213	340,056	7,823,269	9,623,409	-	9,623,409
F. COMPONENTS OF ENDING FUND BALANCE									
a) Nonspendable									
Revolving Cash	30,350	-	-	30,350	-	-	30,350	-	-
Stores	-	-	-	-	-	-	-	-	-
b) Restricted	-	653,864	-	-	340,056	-	-	-	-
c) Committed	-	-	-	-	-	-	-	-	-
d) Assigned	4,286,541	-	-	6,360,661	-	-	8,523,780	-	-
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties (5%)	1,251,585	-	-	1,092,202	-	-	1,069,279	-	-
Unassigned/Unappropriated Amount	-	-	6,222,340	0	-	7,823,269	0	-	9,623,409