

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
FOR THE FISCAL YEAR 2020-2021
AS APPROVED JUNE 30, 2020**

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**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND - FUND 10
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
Revenues									
Local Sources	\$ 6,657,735	\$ 7,181,584	\$ 7,720,407	\$ 7,504,822	\$ 8,242,718	\$ 8,297,339	\$ 9,119,159	\$ 9,092,000	\$ 9,378,274
State Sources	14,809,680	15,699,019	15,933,897	16,731,942	18,395,442	20,892,542	21,995,585	22,045,622	20,019,521
Federal Sources	588,965	611,802	617,866	493,205	766,790	685,057	697,048	694,048	1,141,841
Total Revenues	22,056,380	23,492,405	24,272,170	24,729,969	27,404,950	29,874,938	31,811,792	31,831,670	30,539,636
Expenditures									
Salaries	13,793,354	13,969,756	14,246,766	14,711,054	15,811,157	16,829,141	19,553,921	19,029,814	17,759,103
Benefits	4,561,936	4,743,173	5,111,028	5,676,617	5,986,847	7,034,178	7,311,277	7,138,753	7,192,653
Purchased Services	1,233,242	1,206,665	1,342,169	1,558,528	1,348,252	1,560,654	1,684,791	1,582,208	1,547,445
Supplies/Materials	1,377,140	1,348,701	1,544,282	1,544,068	1,521,561	1,424,521	1,593,683	1,325,936	1,460,024
Capital Outlay	225,524	265,275	137,391	161,473	161,801	598,772	642,272	295,677	191,651
Other	(75,930)	(108,763)	(302,820)	(111,351)	(215,681)	(52,431)	30,456	68,535	203,642
Total Expenditures	21,115,266	21,424,807	22,078,816	23,540,389	24,613,937	27,394,835	30,816,400	29,440,923	28,354,518
Allocations & Transfers	1,403,483	1,465,592	1,514,080	1,630,363	2,054,144	2,689,034	2,288,452	2,378,248	2,007,981
Total Expenditures, Allocations and Transfers	22,518,749	22,890,399	23,592,896	25,170,752	26,668,081	30,083,869	33,104,852	31,819,171	30,362,499
Change in Fund Balance Surplus (Deficit)	(462,369)	602,006	679,274	(440,783)	736,869	(208,931)	(1,293,060)	12,499	177,137
Beginning Fund Balance	7,016,358	6,553,989	7,155,995	7,922,383	7,481,600	8,249,807	8,040,875	8,040,876	8,053,375
Ending Fund Balance	6,553,989	7,155,995	7,835,269	7,481,600	8,218,469	8,040,876	6,747,815	8,053,375	8,230,512

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND - FUND 10
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
Ending Balance Includes the following Designated Reserves/Non Spendable									
TABOR	700,000	848,500	848,500	848,500	848,500	848,500	848,500	848,500	848,500
Multi Year Contract	125,000	253,000	129,030	134,030	134,030	150,000	300,000	150,000	-
Inventory Reserve	66,456	71,513	70,000	70,000	70,000	69,000	75,000	69,000	69,000
IBNR Health Insurance Reserve	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Total Designated Reserves	<u>1,191,456</u>	<u>1,473,013</u>	<u>1,347,530</u>	<u>1,352,530</u>	<u>1,352,530</u>	<u>1,367,500</u>	<u>1,523,500</u>	<u>1,367,500</u>	<u>1,217,500</u>
Undesignated Reserves	<u>\$ 5,362,533</u>	<u>\$ 5,682,982</u>	<u>\$ 6,487,739</u>	<u>\$ 6,129,070</u>	<u>\$ 6,865,939</u>	<u>\$ 6,673,376</u>	<u>\$ 5,224,315</u>	<u>\$ 6,685,875</u>	<u>\$ 7,013,012</u>
Allocations & Transfers									
To Capital Reserve Fund	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332	\$ 519,000
To Insurance Reserve Fund	375,000	375,000	375,000	375,000	375,000	775,000	775,000	775,000	836,990
To Colorado Preschool Fund	400,443	493,080	522,129	626,811	537,780	500,728	513,120	602,916	560,418
Other funds	109,040	78,512	109,552	109,552	99,683	107,000	132,000	132,000	91,573
Total Allocations and Transfers - Net	<u>\$ 1,403,483</u>	<u>\$ 1,465,592</u>	<u>\$ 1,525,681</u>	<u>\$ 1,630,363</u>	<u>\$ 2,054,144</u>	<u>\$ 2,436,045</u>	<u>\$ 2,288,452</u>	<u>\$ 2,378,248</u>	<u>\$ 2,007,981</u>
Total FTE Pupil Count		<u>2,945.50</u>	<u>2,933.50</u>	<u>3,012.50</u>	<u>3,112.10</u>	<u>3,162.00</u>	<u>3,299.00</u>	<u>3,299.00</u>	<u>3,356.50</u>
Expenditure Per Pupil									
Salaries		\$ 4,743	\$ 4,857	\$ 4,883	\$ 5,081	\$ 5,322	\$ 5,927	\$ 5,768	\$ 5,291
Benefits		1,610	1,742	1,884	1,924	2,225	2,216	2,164	2,143
Purchased Services		410	458	517	433	494	511	480	461
Supplies/Materials		458	526	513	489	451	483	402	435
Capital Outlay		90	47	54	52	189	195	90	57
Other		(37)	(103)	(37)	(69)	(17)	9	21	61
Total Expenditures Per Pupil		<u>\$ 7,274</u>	<u>\$ 7,527</u>	<u>\$ 7,814</u>	<u>\$ 7,910</u>	<u>\$ 8,664</u>	<u>\$ 9,341</u>	<u>\$ 8,925</u>	<u>\$ 8,448</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND REVENUES - FUND 10
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
Property Tax	\$ 5,565,159	\$ 6,020,208	\$ 6,518,639	\$ 6,319,306	\$ 6,804,758	\$ 6,749,159	\$ 7,605,712	\$ 7,615,829	\$ 7,981,156
Property Tax - Abatement Recovery									-
Specific Ownership Tax	640,095	638,868	641,785	618,968	685,378	700,164	698,247	698,247	719,194
Specific Ownership Tax - Transfer	305,865	360,951	383,173	357,083	391,384	387,229	390,000	390,000	390,000
Delinquent Taxes	9,192	13,312	8,151	6,227	184	525	200	1,101	1,101
Abatement						(6,188)			-
Tuition	31,480	38,665	37,156	28,853	51,926	90,617	20,000	7,532	7,532
Earnings on Investments	8,137	23,203	24,212	77,879	144,330	239,519	255,000	150,000	150,000
Miscellaneous	97,807	86,377	107,291	96,506	164,758	136,314	150,000	229,291	129,291
Total Local Sources	6,657,735	7,181,584	7,720,407	7,504,822	8,242,718	8,297,339	9,119,159	9,092,000	9,378,274
Federal Sources									
COVID 19 Funding									2,296,435
COVID 19 Funding - Deferred for Further Clarification									(2,296,435)
ESSER Funding									402,371
IDEA - SPED	558,436	580,456	585,631	466,717	729,652	649,651	664,543	664,543	709,848
IDEA - SPED - Preschool	26,698	26,702	27,720	21,642	31,762	27,148	27,505	27,505	27,622
CACFP	3,831	4,644	4,515	4,846	5,376	8,258	5,000	2,000	2,000
Total Federal Sources	588,965	611,802	617,866	493,205	766,790	685,057	697,048	694,048	1,141,841
State Sources									
State Equalization (less equalization adj.)	13,774,631	14,416,114	14,688,840	15,517,499	16,665,921	18,572,489	20,143,560	20,143,560	18,586,808
SB17-267 Sustainability of Rural Colorado					527,023	521,681	347,422	342,422	-
ELPA (less audit findings adj.)	125,424	342,629	324,267	322,866	370,573	391,451	454,336	454,336	454,336
Vocational Education	90,844	102,280	84,620	110,108	104,879	101,301	101,300	107,359	107,359
Transportation (less audit findings adj.)	145,989	145,198	136,459	152,954	143,912	161,006	163,000	147,523	147,523
Special Education	630,746	648,525	625,255	552,659	536,134	589,919	673,693	691,603	691,603
Full Day Kindergarten	42,046	44,273	46,274	46,984	47,000	51,544	112,274	126,927	-
Full Day Kindergarten - Transition Capital Grant					-			31,892	31,892
State on Behalf						471,233			-
Other State Sources - Additional At Risk			28,182	28,872		31,918			
READ Act									
Total State Sources	14,809,680	15,699,019	15,933,897	16,731,942	18,395,442	20,892,542	21,995,585	22,045,622	20,019,521
Grand Total	\$ 22,056,380	\$ 23,492,405	\$ 24,272,170	\$ 24,729,969	\$ 27,404,950	\$ 29,874,938	\$ 31,811,792	\$ 31,831,670	\$ 30,539,636

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND ALLOCATIONS - FUND 10
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
Allocation to Capital Reserve									
Total Allocation to Cap. Res.	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332	\$ 519,000
Transfer to Insurance Fund									
Number of Pupils									
Allocation per Pupil									
Total Transfer to Insurance Fund	375,000	375,000	375,000	375,000	375,000	775,000	775,000	775,000	836,990
Transfer to Colo. Pre-School									
Number of Pupils	60.0	70.0	70.0	74.0	60.0	60.0	60.0	70.5	69.0
Allocation per Pupil	6,674	7,044	7,345	7,457	7,713	8,179	8,552	8,552	8,122
Total Transfer to Colo. Pre-School	400,443	493,080	514,156	551,811	462,780	490,728	513,120	602,916	560,418
Additional District Contribution to CPP				75,000	75,000	10,000	-		
Total Combined Transfer to Colo. Pre-School	400,443	493,080	514,156	626,811	537,780	500,728	513,120	602,916	560,418
Total Allocations	1,294,443	1,387,080	1,408,156	1,520,811	1,954,461	2,329,045	2,156,452	2,246,248	1,916,408
Transfer to Other Funds									
Gifted and Talented	35,113	29,561	34,643	26,663	33,293	25,000	50,000	50,000	65,778
Teen Parent Center	73,927	48,951	71,281	82,889	66,390	82,000	82,000	82,000	25,795
Federal Programs (Title)									
Other									
Total Transfers to Other Funds	109,040	78,512	105,924	109,552	99,683	107,000	132,000	132,000	91,573
Total Allocations and Transfers Net	\$ 1,403,483	\$ 1,465,592	\$ 1,514,080	\$ 1,630,363	\$ 2,054,144	\$ 2,436,045	\$ 2,288,452	\$ 2,378,248	\$ 2,007,981

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
MILL LEVY MAINTENANCE FUND - FUND 13
FOR THE FISCAL YEAR 2020-2021**

	<u>2013-14 Audited Actual</u>	<u>2014-15 Audited Actual</u>	<u>2015-16 Audited Actual</u>	<u>2016-17 Audited Actual</u>	<u>2017-18 Audited Actual</u>	<u>2018-19 Audited Actual</u>	<u>2019-2020 Final Budget</u>	<u>2019-2020 Estimated Actual</u>	<u>2020-2021 Preliminary Budget</u>
REVENUE									
Local Sources	\$ 549,548	\$ 554,661	\$ 549,630	\$ 545,639	\$ 558,128	\$ 548,279	\$ 549,000	\$ 548,000	\$ 549,000
State Grants									
Other	2,267	59	126	962	336	493	-		
Interest Income	1,343	1,468	1,755	3,925	6,464	11,272	8,000	5,996	6,000
TOTAL REVENUE	<u>553,158</u>	<u>556,188</u>	<u>551,511</u>	<u>550,526</u>	<u>564,928</u>	<u>560,044</u>	<u>557,000</u>	<u>553,996</u>	<u>555,000</u>
EXPENDITURES									
Salaries	13,827			6,880	15,938	20,275	21,000	30,031	20,000
Benefits				1,447	3,734	4,402	4,400	7,873	4,470
Purchased Services	205,369	246,562	281,888	303,222	323,298	365,330	472,330	485,016	500,600
Supplies		25,317	6,508	18,954	35,560	21,734	26,734	32,614	28,000
Property/Equipment	108,246	111,631	165,702	193,247	263,540	29,031	30,031	60,982	139,250
Project List				-		-	769,881		567,535
TOTAL EXPENDITURES	<u>327,442</u>	<u>383,510</u>	<u>454,098</u>	<u>523,750</u>	<u>642,070</u>	<u>440,772</u>	<u>1,324,376</u>	<u>616,516</u>	<u>1,259,855</u>
TRANSFERS:									
Transfer from General Operating									
Change in Fund Balance Surplus (Deficit)	225,716	172,678	97,413	26,776	(77,142)	119,272	(767,376)	(62,520)	(704,855)
Beginning Fund Balance	<u>202,663</u>	<u>428,379</u>	<u>601,057</u>	<u>698,469</u>	<u>725,245</u>	<u>648,103</u>	<u>767,376</u>	<u>767,375</u>	<u>704,855</u>
Ending Fund Balance	<u>\$ 428,379</u>	<u>\$ 601,057</u>	<u>\$ 698,470</u>	<u>\$ 725,245</u>	<u>\$ 648,103</u>	<u>\$ 767,375</u>	<u>\$ -</u>	<u>\$ 704,855</u>	<u>\$ -</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
DAY CARE FUND - FUND 14
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Registration & Tuition Fees	\$ 109,728	\$ 100,238	\$ 118,440	\$ 128,290	\$ 178,370	\$ 193,849	\$ 190,000	\$ 159,787	\$ 167,000
Other Income	39	13	13	\$ 52	-	-			
Contributions/Donations	6,182	6,162	6,000	6,000	7,000	5,000	6,000	5,000	5,000
Interest Income	34	13	30	60	118	222	200	164	180
Federal Revenue	10,223	9,630	8,408	11,136	15,484	17,790	17,000	20,318	20,000
TOTAL REVENUE	126,206	116,056	132,891	145,538	200,972	216,861	213,200	185,269	192,180
EXPENDITURES									
Salaries	97,009	93,396	97,150	92,227	93,924	108,971	164,700	143,514	149,890
Benefits	18,621	19,206	26,629	29,612	29,085	33,149	52,530	50,576	48,462
Purchased Services	874	1,112	1,518	794	2,749	2,018	2,000	2,530	2,800
Supplies & Materials	7,530	6,302	3,896	6,370	5,927	5,827	6,000	4,651	6,800
Equipment	127		1,020	-	-	-	2,500	2,508	1,000
Other	266	251	176	1,486	250	5,475	2,000	860	860
Transfers	1,581	3,573	6,105	3,096	6,678	-	12,000	6,584	6,550
TOTAL EXPENDITURES	126,008	123,840	136,494	133,585	138,613	155,440	241,730	211,223	216,362
Change in Fund Balance Surplus (Deficit))	198	(7,784)	(3,603)	11,953	62,359	61,421	(28,530)	(25,954)	(24,182)
BEGINNING FUND BALANCE	54,551	54,749	46,965	43,364	55,317	117,676	179,097	179,097	153,143
ENDING FUND BALANCE	\$ 54,749	\$ 46,965	\$ 43,362	\$ 55,317	\$ 117,676	\$ 179,097	\$ 150,567	\$ 153,143	\$ 128,961

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
CAPITAL RESERVE FUND - FUND 17
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Allocation from Total Program	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332	519,000
Other Revenue	10,600	10,981	10,033	-	2,291	-			
Other Revenue - E-rate	52,435	37,298	190,675	102,941	111,843	79,695		79,695	60,000
Earnings on Investments	30	1	5	10	21	34	-	23	30
Transfers									
State Sources - BEST Grant	552,240	113,578	9,520						
TOTAL REVENUE	<u>1,134,305</u>	<u>680,858</u>	<u>729,233</u>	<u>621,951</u>	<u>1,155,836</u>	<u>1,133,046</u>	<u>868,332</u>	<u>948,050</u>	<u>579,030</u>
EXPENDITURES									
Building Capital Outlay Allocation	38,392	81,418	72,898	345,143	119,326	-	171,906	41,119	171,406
Purchased Services					4,341		-	23,234	10,000
Capital Purchases					294,011	1,850,654	100,000	83,787	85,000
Project List	234,603	524,969	300,544	2,030	40,215	29,635	1,143,808	815,008	668,644
TOTAL EXPENDITURES	<u>1,042,850</u>	<u>638,411</u>	<u>394,576</u>	<u>347,173</u>	<u>933,208</u>	<u>1,880,289</u>	<u>1,415,714</u>	<u>963,148</u>	<u>935,050</u>
Change in Fund Balance Surplus (Deficit)	91,455	42,447	334,657	274,778	222,628	(747,243)	(547,382)	(15,098)	(356,020)
BEGINNING FUND BALANCE	<u>152,394</u>	<u>243,849</u>	<u>286,296</u>	<u>620,955</u>	<u>895,733</u>	<u>1,118,361</u>	<u>547,382</u>	<u>371,118</u>	<u>356,020</u>
ENDING FUND BALANCE	<u>\$ 243,849</u>	<u>\$ 286,296</u>	<u>\$ 620,953</u>	<u>\$ 895,733</u>	<u>\$ 1,118,361</u>	<u>\$ 371,118</u>	<u>\$ -</u>	<u>\$ 356,020</u>	<u>\$ -</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
INSURANCE FUND - FUND 18
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Allocation - General Fund	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ 836,990
Insurance Claims	564,139	863,068	2,765	134,767	235,429	2,948		3,253	5,000
Interest Income	36	40	109	234	460	748	500	504	600
Other Revenue			14,952	3,979		5,217	3,000	30,665	-
TOTAL REVENUE	<u>939,175</u>	<u>1,238,108</u>	<u>392,826</u>	<u>513,980</u>	<u>610,889</u>	<u>783,913</u>	<u>778,500</u>	<u>809,422</u>	<u>842,590</u>
EXPENDITURES									
Salaries				3,163					
Benefits				650					
Unemployment Compensation	28,342	12,689	3,818	19,577	16,961	3,218	25,000	61,303	65,000
Worker's Compensation	182,491	204,001	148,621	223,336	236,408	215,216	152,035	179,498	162,108
Property/Vehicle Insurance	186,808	191,503	199,711	248,313	251,831	328,145	568,782	576,570	619,987
Purchased Services	524,891	716,577	23,669	26,903	36,539	1,805	25,000		
Fidelity Bond Insurance	4,600	4,551	4,551	4,551	5,150	5,150	5,150	5,150	5,150
Supplies								41	
Capital Outlay/Transfer						281,483	-		
TOTAL EXPENDITURES	<u>927,132</u>	<u>1,129,321</u>	<u>380,370</u>	<u>526,493</u>	<u>546,889</u>	<u>835,017</u>	<u>775,967</u>	<u>822,562</u>	<u>852,245</u>
Change in Fund Balance Surplus (Deficit)	12,043	108,787	12,456	(12,513)	64,000	(51,104)	2,533	(13,140)	(9,655)
BEGINNING FUND BALANCE	<u>248,807</u>	<u>260,850</u>	<u>369,637</u>	<u>382,093</u>	<u>369,580</u>	<u>433,580</u>	<u>382,477</u>	<u>382,476</u>	<u>382,476</u>
ENDING FUND BALANCE	<u>\$ 260,850</u>	<u>369,637</u>	<u>382,093</u>	<u>369,580</u>	<u>433,580</u>	<u>382,476</u>	<u>385,010</u>	<u>369,336</u>	<u>372,821</u>
Restricted Reserve - Modularity		<u>193,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
UNDESIGNATED RESERVE		<u>\$ 176,341</u>	<u>\$ 382,093</u>	<u>\$ 369,580</u>	<u>\$ 433,580</u>	<u>\$ 382,476</u>	<u>\$ 385,010</u>	<u>\$ 369,336</u>	<u>\$ 372,821</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
COLORADO PRESCHOOL FUND - FUND 19
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Allocation - General Fund	\$ 400,443	\$ 493,080	\$ 514,156	\$ 626,811	\$ 537,780	\$ 709,704	\$ 513,120	\$ 602,916	\$ 560,418
Interest Income	114	18	13	18	24	51	100	76	95
Federal Revenue - CACFP					1,094	-		-	-
Other Revenue	3,630	780					3,500	2,880	2,800
TOTAL REVENUE	404,187	493,878	514,169	626,829	538,898	709,755	516,720	605,872	563,313
EXPENDITURES									
Salaries	289,857	283,417	360,099	383,253	313,090	278,616	327,643	338,340	361,724
Benefits	122,749	114,449	166,577	196,126	148,623	112,630	132,069	138,407	149,082
Purchased Services	3,850	3,008	8,021	3,093	1,641	-	60	67	700
Supplies	8,076	30,808	39,007	20,081	11,591	22,092	25,000	10,509	21,100
Equipment	3,693	18,220	9,208	8,446	5,143	23,055	41,000	44,950	1,000
Other	50,605	54,082	31,238	34,893	594	10,942	2,000	1,275	1,300
Transfers for services					24,576	-	29,000	12,127	29,600
TOTAL EXPENDITURES	478,830	503,984	614,150	645,892	505,258	447,335	556,772	545,675	564,506
Change in Fund Balance Surplus (Deficit)	(74,643)	(10,106)	(99,981)	(19,063)	33,640	262,420	(40,052)	60,197	(1,193)
Beginning Fund Balance	262,944	188,302	178,196	78,216	59,153	92,793	355,212	355,213	415,410
Ending Fund Balance	\$ 188,301	\$ 178,196	\$ 78,215	\$ 59,153	\$ 92,793	\$ 355,213	\$ 315,160	\$ 415,410	\$ 414,217

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND SUMMARY - FUND 10 TO FUND 19
FOR THE FISCAL YEAR 2020-2021**

	2020-2021 General Fund 10	2020-2021 Mill Levy Fund 13	2020-2021 Daycare Fund 14	2020-2021 Capital Reserve Fund 17	2020-2021 Insurance Fund 18	2020-2021 Colo Preschool Fund 19	2020-2021 Final Budget
REVENUE							
Local Sources	\$ 9,378,274	\$ 549,000	\$ 172,000	\$ 519,000	\$ 836,990	\$ 563,218	\$ 12,018,482
State Sources	20,019,521	-					20,019,521
Federal Sources	1,141,841	-	20,000			-	1,161,841
Other		6,000	180	60,030	5,600	95	71,905
State Sources - BEST Grant		-		-			-
TOTAL REVENUE	<u>30,539,636</u>	<u>555,000</u>	<u>192,180</u>	<u>579,030</u>	<u>842,590</u>	<u>563,313</u>	<u>33,271,749</u>
EXPENDITURES							
Salaries	17,759,103	20,000	149,890			361,724	18,290,717
Benefits	7,192,653	4,470	48,462			149,082	7,394,667
Purchased Services	1,547,445	500,600	2,800		852,245	700	2,903,790
Supplies/Materials	1,460,024	28,000	6,800			21,100	1,515,924
Capital Outlay	191,651	706,785	1,000	935,050	-	1,000	1,835,486
Other	203,642	-	7,410			1,300	212,352
						29,600	29,600
TOTAL EXPENDITURES	<u>28,354,518</u>	<u>1,259,855</u>	<u>216,362</u>	<u>935,050</u>	<u>852,245</u>	<u>564,506</u>	<u>32,182,536</u>
Allocations & Transfers	<u>2,007,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,007,981</u>
TOTAL EXPENDITURES, ALLOCATIONS & TRANSFERS	<u>30,362,499</u>	<u>1,259,855</u>	<u>216,362</u>	<u>935,050</u>	<u>852,245</u>	<u>564,506</u>	<u>34,190,517</u>
Change in Fund Balance Surplus (Deficit))	177,137	(704,855)	(24,182)	(356,020)	(9,655)	(1,193)	(918,768)
BEGINNING FUND BALANCE	<u>8,053,375</u>	<u>704,855</u>	<u>153,143</u>	<u>356,020</u>	<u>382,476</u>	<u>415,410</u>	<u>10,065,279</u>
ENDING FUND BALANCE	<u>\$ 8,230,512</u>	<u>\$ -</u>	<u>\$ 128,961</u>	<u>\$ -</u>	<u>\$ 372,821</u>	<u>\$ 414,217</u>	<u>\$ 9,146,511</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
FOOD SERVICES FUND - FUND 21
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Money Market Interest	\$ 549	\$ 602	\$ 893	\$ 1,699	\$ 3,334	\$ 5,422	\$ 6,000	\$ 3,708	\$ 2,500
Meal Revenue	178,645	195,566	179,640	190,481	187,586	208,590	200,000	113,721	198,500
Other Revenue	12,011	17,019	17,810	19,756	14,137	22,460	21,000	28,873	25,000
Federal Summer Food	25,837	25,116	30,502	34,531	39,925	34,804	34,000	35,248	35,000
Federal Fresh Fruit	13,425	15,086	13,825						
Start Smart Program/State	3,832	4,934	7,294	7,182	7,598	6,186	7,000	4,851	6,000
Federal Student Breakfast	199,990	250,531	350,135	336,515	435,398	373,189	374,000	265,594	330,000
Federal School Lunch Program	832,982	841,167	862,499	911,629	916,735	899,892	900,000	702,796	900,000
Federal ARRA Grant									
CARES Act Funding								146,627	
State K-12 Reduced Lunch	5,455	11,705	10,914	11,700	10,037	11,352	11,000	10,948	11,000
State School Breakfast Expansion									
Commodities	101,127	107,011	109,684	120,361	117,726	111,947	112,000	100,000	117,575
Child Nutrition Match	14,338	14,139	13,707	14,063	14,486	14,637	15,000	14,776	14,500
Lunch transfers	21,429	27,111	30,936	35,889	41,537	34,028	35,000	30,482	35,000
TOTAL REVENUE	1,409,620	1,509,987	1,627,839	1,683,806	1,788,499	1,722,507	1,715,000	1,457,624	1,675,075
EXPENDITURES									
Salaries	391,025	407,319	421,391	458,892	486,153	530,557	597,426	657,248	587,398
Benefits	160,536	173,232	175,130	215,331	231,062	252,542	271,154	295,449	173,579
Travel	2,917	2,175	1,819	2,086	1,656	1,530	2,000	632	1,700
Purchased Services	1,930	2,929	3,170	3,441	2,800	3,101	3,000	2,647	3,900
Repairs and Maintenance	887	1,492	510	60	6,426	6,568	7,000	6,750	7,000
Supplies & Materials	57,116	77,492	50,954	75,326	63,191	58,500	50,000	36,328	52,000
Supplies - Electronic Media	7,261	7,261	8,255	-	-	-	5,000	1,297	4,500
Food and Milk	645,425	687,809	732,982	717,090	733,126	713,730	710,000	682,095	715,500
Commodities Fees	8,918	431	371	3,860	4,108	4,532	6,000	4,215	4,600
Commodities	101,127	107,011	109,684	120,361	117,726	111,948	112,000	100,000	117,575
Equipment	9,065	21,212	27,972	11,444	26,476	29,349	151,000	155,761	5,000
Other	1,112	3,189	1,098	1,862	2,039	5,548	2,000	1,964	4,400
Depreciation	24,819								
Indirect Cost	150,875	60,000	150,000		100,000	-	-		
TOTAL EXPENDITURES	1,563,013	1,551,552	1,683,336	1,609,753	1,774,763	1,717,905	1,916,580	1,944,386	1,677,152
Change in Fund Balance	(153,393)	(41,565)	(55,497)	74,053	13,736	4,602	(201,580)	(486,762)	(2,077)
Surplus (Deficit)									
BEGINNING FUND BALANCE	1,131,508	716,849	675,284	619,785	693,838	707,574	712,175	712,176	225,414
ENDING FUND BALANCE	\$ 978,115	\$ 675,284	\$ 619,787	\$ 693,838	\$ 707,574	\$ 712,176	\$ 510,595	\$ 225,414	\$ 223,337

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
FEDERAL PROGRAMS FUND - FUND 22
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Local Sources	\$ 27,085	\$ 171,255	\$ 50,447	\$ 41,839	\$ 80,112	\$ 112,845	\$ 73,191	\$ 128,852	\$ 369,387
State Sources	384,693	510,719	526,316	427,424	517,182	477,042	940,760	800,002	672,868
Federal Sources	1,780,446	1,740,483	1,787,644	1,743,307	2,434,093	3,483,473	865,840	1,163,901	919,444
Interest Income	60	147	356	222	306	498	-		
Transfers	109,040	78,512	105,924	109,552	99,683	151,013	132,000		91,573
TOTAL REVENUE	2,301,324	2,501,116	2,470,687	2,322,344	3,131,376	4,224,871	2,011,791	2,092,755	2,053,272
EXPENDITURES									
Salaries	1,240,302	1,286,004	1,334,123	1,367,003	1,312,387	1,329,143	1,066,197	1,084,026	1,067,078
Benefits	485,381	484,433	518,256	596,282	520,435	562,652	414,658	427,211	490,499
Purchased Services	197,819	209,401	160,587	76,376	229,412	152,872	150,214	94,767	257,917
Supplies & Materials	145,830	128,593	133,107	92,235	139,406	159,302	219,588	161,021	167,112
Equipment	172,163	99,863	115,581	83,291	736,007	1,902,024	121,722	110,432	19,552
Other	57,882	47,651	49,394	40,973	16,605	125,884	-	3,213	45,237
Transfers	149,203	140,131	132,973	97,454	146,373		39,412	35,454	
TOTAL EXPENDITURES	2,448,580	2,396,076	2,444,021	2,353,614	3,100,625	4,231,877	2,011,791	1,916,124	2,047,395
Change in Fund Balance Surplus (Deficit))	(147,256)	105,040	26,666	(31,270)	30,751	(7,006)	-	176,631	5,877
BEGINNING FUND BALANCE	325,694	178,438	283,478	310,142	278,872	309,623	302,617	302,617	479,248
ENDING FUND BALANCE	\$ 178,438	\$ 283,478	\$ 310,144	\$ 278,872	\$ 309,623	\$ 302,617	\$ 302,617	\$ 479,248	\$ 485,125

**MORGAN COUNTY SCHOOL DISTRICT RE-3
 PROPOSED PRELIMINARY BUDGET
 STUDENT ACTIVITY FUND - FUND 23
FOR THE FISCAL YEAR 2020-2021**

	<u>2019-2020 Final Budget</u>	<u>2019-2020 Supplemental Budget</u>	<u>2020-2021 Preliminary Budget</u>
REVENUE			
Student activities and fees	\$580,000	\$ (580,000)	\$ 580,000
Other Revenue			
TOTAL REVENUE	<u>580,000</u>	<u>(580,000)</u>	<u>580,000</u>
 EXPENDITURES			
Purchased services	189,165	(189,165)	189,165
Supplies	318,030	(318,030)	318,030
Equipment	8,900	(8,900)	8,900
Other	<u>35,300</u>	<u>(35,300)</u>	<u>35,300</u>
TOTAL EXPENDITURES	<u>551,395</u>	<u>(551,395)</u>	<u>551,395</u>
Change in Fund Balance Surplus (Deficit)	28,605	<u>\$ (28,605)</u>	28,605
BEGINNING FUND BALANCE	<u>676,555</u>		<u>695,299</u>
ENDING FUND BALANCE	<u>\$705,160</u>		<u>\$ 723,904</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
BOND REDEMPTION FUND - FUND 31
FOR THE FISCAL YEAR 2020-2021**

	<u>2013-14 Audited Actual</u>	<u>2014-15 Audited Actual</u>	<u>2015-16 Audited Actual</u>	<u>2016-17 Audited Actual</u>	<u>2017-18 Audited Actual</u>	<u>2018-19 Audited Actual</u>	<u>2019-2020 Final Budget</u>	<u>2019-2020 Estimated Actual</u>	<u>2020-2021 Preliminary Budget</u>
REVENUE									
Local Property Tax	\$ 2,332,277	\$ 3,180,051	\$ 3,183,930	\$ 3,162,482	\$ 3,226,370	\$ 3,184,203	\$ 3,175,525	\$ 3,180,868	\$ 3,165,500
Local Property Tax - Abatement									
Proceeds from Refunding Bonds									
Interest Income	111	4,807	109	2,275	8,457	-	5,000		
Miscellaneous Revenue	25	31		32	29	30	30	29	29
TOTAL REVENUE	<u>2,332,413</u>	<u>3,184,889</u>	<u>3,184,039</u>	<u>3,164,789</u>	<u>3,234,856</u>	<u>3,184,233</u>	<u>3,180,555</u>	<u>3,180,897</u>	<u>3,165,529</u>
EXPENDITURES									
Principal of Debt	1,315,000	1,570,000	2,005,000	1,985,000	2,065,000	2,155,000	2,255,000	2,255,000	2,335,000
Interest on Debt	633,970	936,703	1,227,700	1,148,225	1,060,156	966,769	876,987	876,987	779,312
Paying Agent Fees	3,687	4,500	2,917	3,500	5,000	4,250	5,250	4,750	5,250
Transfer to Bond Refunding Escrow									
Bond Issuance Costs									
TOTAL EXPENDITURES	<u>1,952,657</u>	<u>2,511,203</u>	<u>3,235,617</u>	<u>3,136,725</u>	<u>3,130,156</u>	<u>3,126,019</u>	<u>3,137,237</u>	<u>3,136,737</u>	<u>3,119,562</u>
Change in Fund Balance Surplus (Deficit))	379,756	673,686	(51,578)	28,064	104,700	58,214	43,318	44,160	45,967
BEGINNING BALANCE	<u>1,685,153</u>	<u>2,064,909</u>	<u>2,738,595</u>	<u>2,687,017</u>	<u>2,715,081</u>	<u>2,819,781</u>	<u>2,877,994</u>	<u>2,877,995</u>	<u>2,877,995</u>
ENDING BALANCE	<u>\$ 2,064,909</u>	<u>\$ 2,738,595</u>	<u>\$ 2,687,017</u>	<u>\$ 2,715,081</u>	<u>\$ 2,819,781</u>	<u>\$ 2,877,995</u>	<u>\$ 2,921,312</u>	<u>\$ 2,922,155</u>	<u>\$ 2,923,962</u>
ASSESSED VALUATION	<u>\$ 205,133,450</u>	<u>\$ 221,812,440</u>	<u>\$ 242,420,410</u>	<u>\$ 235,720,250</u>	<u>\$ 235,720,250</u>	<u>\$ -</u>	<u>\$ 281,693,020</u>	<u>\$ 281,693,020</u>	<u>\$ 281,693,020</u>
MILL LEVY	<u>11.358</u>	<u>14.299</u>	<u>13.133</u>	<u>13.485</u>	<u>13.485</u>	<u>-</u>	<u>11.273</u>	<u>11.273</u>	<u>11.237</u>

By statute the District is allowed total indebtedness up to 20% of Assessed Valuation

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
BUILDING FUND - FUND 41
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Final Budget	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE										
Bond Proceeds/Lease Proceeds	\$ 7,180,000	\$ 11,090,000						\$ 3,000,000	\$ 3,000,000	
Premium on Bonds Issued	709,156	1,960,191								
Interest	2,635	7,023	\$ 8,169	\$ 12,844	\$ 10,000	\$ 23,921	\$ 39,956	-	29,918	\$ 25,000
Other Revenue - E-rate			91,392							
Construction Reimbursement				100,000					3,047	
State / Federal Grants		2,560,246	22,390,099							
Gain on Sale of Asset		256,312	12,500							
TOTAL REVENUE	<u>7,891,791</u>	<u>15,873,772</u>	<u>22,502,160</u>	<u>112,844</u>	<u>10,000</u>	<u>23,921</u>	<u>39,956</u>	<u>3,000,000</u>	<u>3,032,965</u>	<u>25,000</u>
EXPENDITURES										
Salaries	-	12,709	28,430							
Benefits		2,411	5,892							
Purchased Services									18,819	
Supplies & Materials			11,075							
Building Improvements	1,511,580	6,271,731	30,540,520	5,458,725	2,024,942	184,483	-	1,554,058	553,618	1,019,936
Capital Outlay	67,542	63,255	131,738				273,879	321,904	271,554	
Bond Issuance Costs	107,012	159,154								
Net Federal Interest Buy Out								2,426,667	2,426,667	
Lease Issuance Costs								31,677	31,677	
BEST Replacement Reserve										350,000
TOTAL EXPENDITURES	<u>1,686,134</u>	<u>6,509,260</u>	<u>30,717,655</u>	<u>5,458,725</u>	<u>2,024,942</u>	<u>184,483</u>	<u>273,879</u>	<u>4,334,306</u>	<u>3,302,335</u>	<u>1,369,936</u>
Change in Fund Balance Surplus (Deficit)	6,205,657	9,364,512	(8,215,495)	(5,345,881)	(2,014,942)	(160,562)	(233,923)	(1,334,306)	(269,370)	(1,344,936)
BEGINNING FUND BALANCE	<u>-</u>	<u>6,205,657</u>	<u>15,570,169</u>	<u>7,354,672</u>	<u>2,014,942</u>	<u>2,008,791</u>	<u>1,848,229</u>	<u>1,614,306</u>	<u>1,614,306</u>	<u>1,344,936</u>
ENDING FUND BALANCE	<u>\$ 6,205,657</u>	<u>\$ 15,570,169</u>	<u>\$ 7,354,674</u>	<u>\$ 2,008,791</u>	<u>\$ -</u>	<u>\$ 1,848,229</u>	<u>\$ 1,614,306</u>	<u>\$ 280,000</u>	<u>\$ 1,344,936</u>	<u>\$ -</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
PRIVATE PURPOSE TRUST FUND - FUND 72
FOR THE FISCAL YEAR 2020-2021**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Preliminary Budget
REVENUE									
Contributions & Donations	\$ 152,150	\$ 186,028	\$ 188,456	\$ 235,482	\$ 226,450	\$ 228,954	\$ 265,000	\$ 204,268	\$ 235,000
Interest Income	296	200	167	217	445	802	400	468	
TOTAL REVENUE	<u>152,446</u>	<u>186,228</u>	<u>188,623</u>	<u>235,699</u>	<u>226,895</u>	<u>229,756</u>	<u>265,400</u>	<u>204,736</u>	<u>235,000</u>
EXPENDITURES									
Scholarship Awards	155,875	188,705	196,304	239,445	197,106	262,709	265,400	182,550	265,000
TOTAL EXPENDITURES	<u>155,875</u>	<u>188,705</u>	<u>196,304</u>	<u>239,445</u>	<u>197,106</u>	<u>262,709</u>	<u>265,400</u>	<u>182,550</u>	<u>265,000</u>
Change in Fund Balance Surplus (Deficit)	(3,429)	(2,477)	(7,681)	(3,746)	29,789	(32,953)	-	22,186	(30,000)
BEGINNING FUND BALANCE	<u>138,355</u>	<u>134,926</u>	<u>132,449</u>	<u>132,448</u>	<u>121,023</u>	<u>150,812</u>	<u>117,858</u>	<u>117,859</u>	<u>140,045</u>
ENDING FUND BALANCE	<u>\$ 134,926</u>	<u>\$ 132,449</u>	<u>\$ 124,768</u>	<u>\$ 128,702</u>	<u>\$ 150,812</u>	<u>\$ 117,859</u>	<u>\$ 117,858</u>	<u>\$ 140,045</u>	<u>\$ 110,045</u>