

2015 BUDGET AMENDMENT/PACC FUND

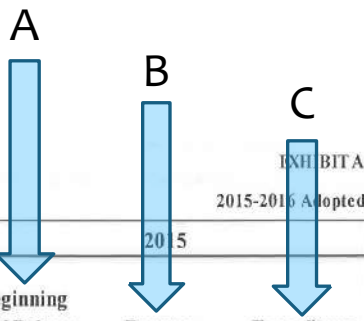
**2015 Proposed
Amendment To The
2015/2016 Biennial Budget
March 3, 2015**

Purpose

- Amend 2015 Budget of 2015/2016 Biennial Budget
 - Fund balance adjustments
 - Provide appropriation for approved projects
- Create new fund to track the operation of PACC
- Authorize Outreach Coordinator's position

Background

- During the 2015/16 Biennial Budget Hearing, Council wanted funding for certain items restored
- Mayor Ferrell promised to address the funding issue in March after review of the fund balance
- The City has Preliminary Fund Balance pending the State Audit
- The City is projecting \$467,397 above the beginning Fund Balance in the approved 2015/2016 Biennial Budget



2015-2016 Adopted Budget

Fund	2015			2016			Ending Fund Balance
	Beginning Fund Balance	Revenue	Expenditure	Beginning Fund Balance	Revenue	Expenditure	
General Fund	\$ 12,194,685	\$ 41,528,586	\$ 42,385,070	\$ 11,338,201	\$ 42,709,838	\$ 45,041,340	\$ 9,006,700
Special Revenue Funds:							
Street	650,000	3,915,336	4,065,336	500,000	3,990,944	3,990,944	500,000
Arterial Street	100,000	1,515,500	1,515,500	100,000	1,515,500	1,515,500	100,000
Utility Tax	2,518,148	9,814,966	10,296,533	2,036,581	9,814,966	10,351,547	1,500,000
Solid Waste/Recycling	183,883	474,717	470,101	188,499	476,717	489,980	175,236
Special Contract/Studies	-	-	-	-	-	-	-
Hotel/Motel Lodging Tax	245,300	200,300	200,300	245,300	200,300	200,300	245,300
2% for Arts	-	-	-	-	-	-	-
Community Center	1,636,738	2,198,500	2,288,724	1,546,515	2,198,500	2,199,112	1,545,903
Traffic Safety Fund	2,492,758	2,123,643	2,123,643	2,492,758	2,169,882	2,169,882	2,492,758
Real Estate Excise Tax	3,286,857	1,900,000	2,723,773	2,463,084	1,900,000	2,725,123	1,637,961
Utility Tax Proposition 1	1,002,600	2,868,824	2,841,965	1,029,459	2,868,824	2,898,284	1,000,000
Community Development	40,715	1,237,072	1,237,072	40,715	1,237,103	1,237,103	40,715
Paths and Trails	14,439	164,000	-	178,439	169,000	-	347,439
Strategic Reserve	3,000,000	-	-	3,000,000	-	-	3,000,000
Debt Service Fund	39,443	1,838,813	1,039,573	838,683	1,721,538	1,721,538	838,683
Capital Project Funds:							
Downtown Redevelopment	25,459	-	-	25,459	-	-	25,459
Municipal Facilities	255	-	-	255	-	-	255
Parks	993,081	300,000	1,000,000	293,081	300,000	300,000	293,081
Surface Water Management	611,326	3,123,000	3,123,400	610,926	2,110,000	2,110,400	610,526
Transportation	424,675	12,810,000	8,470,000	4,764,675	12,733,000	14,585,000	2,912,675
Capital Project Reserve	480,000	-	-	480,000	-	-	480,000
Performing Arts and Confe	8,340,000	-	8,340,000	-	-	-	-
Enterprise Fund:							
Surface Water Management	3,968,141	3,850,768	5,254,931	2,563,978	3,930,768	5,597,727	897,019
Dumas Bay Centre	302,859	751,251	1,012,071	42,040	751,251	719,827	73,464
Internal Service Funds:							
Risk Management	1,949,464	924,443	924,443	1,949,464	924,443	924,443	1,949,464
Information Technology	3,719,348	1,973,706	1,952,457	3,740,597	1,980,780	2,490,246	3,231,131
Mail & Duplication	216,054	128,482	145,001	199,535	128,482	111,369	216,648
Fleet & Equipment	6,456,498	2,187,598	3,081,275	5,562,821	2,017,798	1,824,075	5,756,545
Buildings & Furnishings	1,827,872	524,414	398,354	1,953,932	525,840	399,817	2,079,954
Health Insurance	1,960,179	4,205,220	2,614,999	3,550,400	4,205,220	2,614,999	5,140,621
Unemployment Insurance	1,685,026	224,825	224,825	1,685,026	224,825	224,825	1,685,026
Grand Total All Funds	\$ 60,365,804	\$ 100,783,964	\$ 107,729,344	\$ 53,420,425	\$ 100,805,519	\$ 106,443,381	\$ 47,782,563

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B
EXHIBIT B (1)

2015 REVISED BUDGET

C

Fund	Beginning Fund Balance			Revenue			Expenditure			Ending Fund Balance
	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	
General Fund	\$ 12,194,685	\$ 467,397	\$ 12,662,082	\$ 41,528,586	\$ 177,922	\$ 41,706,508	\$ 42,385,070	\$ 571,362	\$ 42,956,431	\$ 11,412,158
Special Revenue Funds:										
Street	650,000	(47,977)	602,023	3,915,336	289,527	4,204,863	4,065,336	241,550	4,306,886	500,001
Arterial Street	100,000	208,705	308,705	1,515,500	-	1,515,500	1,515,500	208,705	1,724,205	100,000
Utility Tax	2,518,148	192,446	2,710,594	9,814,966	-	9,814,966	10,296,533	138,413	10,434,946	2,090,614
Solid Waste/Recycling	183,883	20,252	204,135	474,717	-	474,717	470,101	30,000	500,101	178,751
Special Contract/Studies	-	435,062	435,062	-	-	-	-	189,290	189,290	245,772
Hotel/Motel Lodging Tax	245,300	154,996	400,296	200,300	-	200,300	200,300	154,996	355,296	245,300
2% for the Arts	-	293	293	-	-	-	-	-	-	293
FW Community Center	1,636,738	(63,269)	1,573,469	2,198,500	16,754	2,215,254	2,288,724	-	2,288,724	1,500,000
Traffic Safety	2,492,758	1,007,757	3,500,515	2,123,643	-	2,123,643	2,123,643	585,334	2,708,977	2,915,181
Real Estate Excise Tax	3,286,857	264,007	3,550,864	1,900,000	-	1,900,000	2,723,773	-	2,723,773	2,727,091
Utility Tax Proposition 1	1,002,600	(167,997)	834,603	2,868,824	-	2,868,824	2,841,965	-	2,841,965	861,462
Federal Way Performing Arts Center	-	-	-	-	10,000	10,000	-	10,000	10,000	-
Community Development Block Grant	40,715	8,211	48,926	1,237,072	-	1,237,072	1,237,072	-	1,237,072	48,926
Paths and Trails	14,439	182,225	196,664	164,000	-	164,000	-	-	-	360,664
Strategic Reserve	3,000,000	382,044	3,382,044	-	-	-	-	227,348	227,348	3,154,696
Debt Service Fund	39,443	34,043	73,486	1,838,813	-	1,838,813	1,039,573	-	1,039,573	872,726
Capital Project Funds:										
Downtown Redevelopment	25,459	307,601	333,060	-	227,348	227,348	-	537,604	537,604	22,804
Municipal Facilities	255	199,688	199,943	-	100,000	100,000	-	154,462	154,462	145,481
Parks	993,081	3,720,343	4,713,424	300,000	-	300,000	1,000,000	3,898,408	4,898,408	115,016
Surface Water Management	611,326	1,899,990	2,511,316	3,123,000	-	3,123,000	3,123,400	1,961,658	5,085,058	549,258
Transportation	424,675	7,787,164	8,211,839	12,810,000	1,822,655	14,632,655	8,470,000	7,892,867	16,362,867	6,481,627
Capital Project Reserve	480,000	167	480,167	-	-	-	-	-	-	480,167
Performing Arts & Conference Center	8,340,000	43,571	8,383,571	-	1,310,256	1,310,256	8,340,000	1,353,827	9,693,827	(0)
Enterprise Fund:										
Surface Water Management	3,968,141	523,075	4,491,216	3,850,768	17,108	3,867,876	5,254,931	85,616	5,340,547	3,018,545
Dumas Bay Center	302,859	(121,659)	181,201	751,251	121,659	872,910	1,012,071	-	1,012,071	42,040
Internal Service Funds:										
Risk Management	1,949,464	(603,165)	1,346,299	924,443	-	924,443	924,443	12,273	936,716	1,334,026
Information Systems	3,719,348	219,653	3,939,001	1,973,706	-	1,973,706	1,952,457	477,563	2,430,020	3,482,687
Mail & Duplication	216,054	2,796	218,850	128,482	-	128,482	145,001	15,000	160,001	187,331
Fleet & Equipment	6,456,498	6,899	6,463,398	2,187,598	12,273	2,199,871	3,081,275	74,432	3,155,707	5,507,562
Buildings & Furnishings	1,827,872	(2,500)	1,825,372	524,414	-	524,414	398,354	-	398,354	1,951,431
Health Insurance	1,960,179	(928,426)	1,031,753	4,205,220	-	4,205,220	2,614,999	585,000	3,199,999	2,036,974
Unemployment Insurance	1,685,026	227,265	1,912,291	224,825	-	224,825	224,825	-	224,825	1,912,291
Total All Funds	\$ 60,363,804	\$ 16,360,657	\$ 76,724,461	\$ 100,783,964	\$ 4,105,502	\$ 104,889,466	\$ 107,729,344	\$ 19,405,707	\$ 127,135,052	\$ 54,480,876

EXHIBIT B

2015/2016 Amended Budget

Fund	2015			2016			Ending Fund Balance
	Beginning Fund Balance	Revenue	Expenditure	Beginning Fund Balance	Revenue	Expenditure	
General Fund	\$ 12,662,082	\$ 41,706,508	\$ 42,956,431	\$ 11,412,158	\$ 42,709,838	\$ 45,041,340	\$ 9,080,656
Special Revenue Funds:							
Street	602,023	4,204,863	4,306,886	500,001	3,990,944	3,990,944	500,001
Arterial Street	308,705	1,515,500	1,724,205	100,000	1,515,500	1,515,500	100,000
Utility Tax	2,710,594	9,814,966	10,434,946	2,090,614	9,814,966	10,351,547	1,554,033
Solid Waste/Recycling	204,135	474,717	500,101	178,751	476,717	489,980	165,488
Special Contract/Studies	435,062	-	189,290	245,772	-	-	245,772
Hotel/Motel Lodging Tax	400,296	200,300	355,296	245,300	200,300	200,300	245,300
Community Center	1,573,469	2,215,254	2,288,724	1,500,000	2,198,500	2,199,112	1,499,388
Traffic Safety Fund	3,500,515	2,123,643	2,708,977	2,915,181	2,169,882	2,169,882	2,915,181
Real Estate Excise Tax	3,550,864	1,900,000	2,723,773	2,727,091	1,900,000	2,725,123	1,901,968
Utility Tax Proposition 1	834,603	2,868,824	2,841,965	861,462	2,868,824	2,898,284	832,002
Federal Way Performing Arts Center	-	10,000	10,000	-	-	-	-
Community Development Block Grant	48,926	1,237,072	1,237,072	48,926	1,237,103	1,237,103	48,926
Paths and Trails	196,664	164,000	-	360,664	169,000	-	529,664
Strategic Reserve	3,382,044	-	227,348	3,154,696	-	-	3,154,696
Debt Service Fund	73,486	1,838,813	1,039,573	872,726	1,721,538	1,721,538	872,726
Capital Project Funds:							
Downtown Redevelopment	333,060	227,348	537,604	22,804	-	-	22,804
Municipal Facilities	199,943	100,000	154,462	145,481	-	-	145,481
Parks	4,713,424	300,000	4,898,408	115,016	300,000	300,000	115,016
Surface Water Management	2,511,316	3,123,000	5,085,058	549,258	2,110,000	2,110,400	548,858
Transportation	8,211,839	14,632,655	16,362,867	6,481,627	12,733,000	14,585,000	4,629,627
Capital Project Reserve	480,167	-	-	480,167	-	-	480,167
Performing Arts and Conference Center	8,383,571	1,310,256	9,693,827	(0)	-	-	(0)
Enterprise Fund:							
Surface Water Management	4,491,216	3,867,876	5,340,547	3,018,545	3,930,768	5,597,727	1,351,586
Dumas Bay Centre	181,201	872,910	1,012,071	42,040	751,251	719,827	73,464
Internal Service Funds:							
Risk Management	1,346,299	924,443	936,716	1,334,026	924,443	924,443	1,334,026
Information Technology	3,939,001	1,973,706	2,430,020	3,482,687	1,980,780	2,490,246	2,973,221
Mail & Duplication	218,850	128,482	160,001	187,331	128,482	111,369	204,444
Fleet & Equipment	6,463,398	2,199,871	3,155,707	5,507,562	2,017,798	1,824,075	5,701,285
Buildings & Furnishings	1,825,372	524,414	398,354	1,951,431	525,840	399,817	2,077,454
Health Insurance	1,031,753	4,205,220	3,199,999	2,036,974	4,205,220	2,614,999	3,627,195
Unemployment Insurance	1,912,291	224,825	224,825	1,912,291	224,825	224,825	1,912,291
Grand Total All Funds	\$ 76,726,461	\$ 104,889,466	\$ 127,135,052	\$ 54,480,876	\$ 100,805,519	\$ 106,443,381	\$ 48,843,014

Proposed Changes In Gen. Fund

■ Restore HS Grant Program Funding	-	86,000
■ Addition to Sexual Assault RC Funding	-	5,000
■ Funding For Police Substation	-	37,400
■ Outreach Coordinator's Position	-	74,746
■ Office Addition Mayor/Council/IT/Parks	-	100,000
■ Economic Strategy	-	25,000
■ 25 th Year Celebration	-	25,000
■ PACC Operation	-	10,000
■ Street Fund	-	47,977
■ HR Technician	-	9,500
■ Scholarship Inclusion Program	-	636
■ DUI Grant	-	15,216
■ Vest Partnership Grant	-	17,100
■ 2014 JAG Grant	-	30,695
■ 2013 JAG Grant	-	25,364
■ Sex Offender Grant	-	26,410
■ Auto Task Force Grant	-	<u>35,318</u>
■ Total General Fund		<u>\$ 571,362</u>

Some of The Other Proposed Changes In Other Funds

■ Lodging Tax		
■ Special Events	-	
68,996		
■ 320 th St Entrance Sign	-	
86,000		
■ Traffic Safety-Comp Plan Update	-	115,000
■ Performing Arts Center-Operations	-	10,000
■ Strategic Reserve:		
■ Debt service on TC3	-	127,348
■ TC 3	-	100,000
■ PACC		
■ LIFT	-	310,256
■ Donation	-	1,000,000
■ IT	-	477,563
Health Insurance Claim	-	585,000

Council Action

- **Consider 1st Reading of 2015/2016 Biennial Budget Amendment Ordinance.**

Questions?

Thank You