

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
GENERAL FUND (FUND 10)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2019  
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2019

**MONTH**    **10**  
12  
0.833333

	ACTUAL		BUDGETED		TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES			
	APRIL 2019	YEAR TO DATE 4/30/2019	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 192,298	\$ 3,278,505	\$ 653,439	\$ 6,534,387	\$ 7,841,264	2.45%	41.81%
STATE EQUALIZATION	1,511,136	15,534,307	1,547,709	15,477,087	18,572,504	8.14%	83.64%
STATE FUNDS	25,313	1,779,217	151,337	1,513,368	1,816,041	1.39%	97.97%
FEDERAL FUNDS	-	595,546	56,817	568,166	681,799	0.00%	87.35%
OTHER REVENUE	22,616	293,827	18,750	187,500	225,000	10.05%	130.59%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>1,751,363</b>	<b>21,481,402</b>	<b>2,428,052</b>	<b>24,280,508</b>	<b>29,136,608</b>	<b>6.01%</b>	<b>73.73%</b>
<b>EXPENDITURES</b>							
SALARY	1,388,067	13,709,305	1,403,369	14,033,693	16,840,431	8.24%	81.41%
BENEFITS	747,597	5,396,355	546,344	5,463,440	6,556,128	11.40%	82.31%
PURCHASED SERVICES	190,089	1,314,427	158,264	1,582,643	1,899,171	10.01%	69.21%
SUPPLIES / MATERIALS	116,395	1,206,236	133,090	1,330,903	1,597,084	7.29%	75.53%
CAPITAL OUTLAY	13,259	102,529	26,868	268,680	322,416	4.11%	31.80%
OTHER	(838)	32,496	(20,635)	(206,350)	(247,620)	0.34%	-13.12%
<b>TOTAL EXPENDITURES</b>	<b>2,454,569</b>	<b>21,761,348</b>	<b>2,247,300</b>	<b>22,473,009</b>	<b>26,967,610</b>	<b>9.10%</b>	<b>80.69%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(703,206)	(279,946)	180,752	1,807,499	2,168,998		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	(300,000)	(700,000)	(87,776)	(877,764)	(1,053,317)		
INSURANCE FUND	-	(400,000)	(64,583)	(645,833)	(775,000)		
COLORADO PRESCHOOL	-	(300,000)	(41,727)	(417,273)	(500,728)		
<b>TOTAL ALLOCATIONS</b>	<b>(300,000)</b>	<b>(1,400,000)</b>	<b>(194,086)</b>	<b>(1,940,870)</b>	<b>(2,329,045)</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,917)	(89,167)	(107,000)		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>(8,917)</b>	<b>(89,167)</b>	<b>(107,000)</b>		
NET ALLOCATIONS / TRANSFERS	(300,000)	(1,400,000)	(203,003)	(2,030,037)	(2,436,045)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,003,206)	\$ (1,679,946)	\$ (22,251)	\$ (222,538)	\$ (267,047)		
<b>CASH BALANCE</b>							
JULY 1, 2018		\$ 9,589,477		PROJECTED FUND BALANCE ON 6-30-19	\$ 8,004,803		
MARCH 31, 2019		\$ 8,766,994		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$8,004,803/\$26,967,610)	29.68%		
APRIL 30, 2019		\$ 7,975,431					