

Thompson School District

Budget Development Update

May 1, 2013

BUDGET DEVELOPMENT CALENDAR

December

- 12.05.12 - Education: Revenues Overview ✓
- 12.12.12 - Education: Expenditures Overview ✓

January

- 01.16.13 ✓
- 01.23.13 ✓

February

- 02.06.13 ✓
- 02.13.13 ✓
- 02.20.13 - Budget Development Calendar Review ✓
- *GF Revenues Update* ✓

March

- 03.06.13 ✓
- 03.13.13 ✓
- 03.20.13 - *GF Expenditures Update - FTE \$* ✓
- *GF Expenditures Update - Non-FTE \$* ✓

April

- 04.10.13 ✓
- 04.17.13 - *General Fund Reserves Planning* ✓
- 13/14 Revs & Costs Update ✓
- 3 Year Plan for GF Reserves ✓
- SFA & Employee Negotiations Update ? ✓

May

- 05.01.13 - *BOE directs staff re: Proposed Budget* ✓
- 05.08.13
- 05.15.13 - *Presentation of Proposed Budget*
- 05.22.13 - Community Budget Forum #1 ★
- 05.30.13 - Community Budget Forum #2 (repeat) ★

June

- 06.05.13 - *Public Hearing re: Proposed Budget*
- 06.12.13
- 06.19.13 - *Adoption of Proposed Budget*

2012-13 TSD BUDGET

REMEMBER
The District Budget includes
several funds
**ALL BUDGETS WILL BE
PRESENTED MAY 15**

	GOVERNMENTAL	06.30.12 (A)	REVENUES	EXP		
1	GENERAL FUND	28.6	110.7	114.0		
2	FEDERAL GRANTS	0.1	6.6	6.6	-	
3	STATE & LOCAL GRANTS	0.8	1.3	1.3	-	0.8
4	CAPITAL RESERVE	2.3	1.3	2.4	(1.1)	1.3
5	BUILDING FUND	0.8	0.0	0.9	(0.9)	(0.0)
6	LAND RESERVE	1.3	0.3	1.4	(1.1)	0.2
7	FEE SUPPORTED	1.4	1.7	1.7	0.0	1.4
8	BOND REDEMPTION	14.1	10.4	12.2	(1.8)	12.3
9	INTERFUND TRANSFERS		(2.2)	(2.2)		
10	TOTALS	49.3	130.0	138.2	(8.2)	41.2

	PROPRIETARY/FIDUCIARY	06.30.12 (A)	REVENUES	EXPENSES	NET	06.30.13
11	NUTRITION SERVICES	1.1	4.6	4.5	0.1	1.3
12	MEMORIAL TRUST	0.1	0.1	0.1	(0.0)	0.1
13	STUDENT ACTIVITIES	1.2	2.7	2.7	(0.0)	1.1
14	TOTALS	2.4	7.4	7.3	0.1	2.4

Budget
should
reflect these
priorities.

Board of Education's 10 Focus Areas

1. *Make TSD the preferred choice for all.*
2. *Maximize student achievement for all*
3. *Arts, athletics & co-curricular opportunities.*
4. *Attract & retain quality employees.*
5. *Technology for students & staff.*
6. *Fiscal responsibility, with long range focus.*
7. *Optimize resources & facilities.*
8. *Post-secondary readiness.*
9. *Partner with parents & community.*
10. *Safe & secure campuses.*

Progress
as of
03.20.13

LINE	DESCRIPTION	2012-13	2013-14	DIFF
1	GENERAL FUND REVENUES	110,723,352	116,022,601	5,299,249
2	HOLDBACKS (347K = EARLY CHILDHOOD)	-	(433,493)	(433,493)
		110,723,352	115,589,108	4,865,756
3	FTE - LICENSED	914.76	903.92	(10.84)
4	FTE - CLASSIFIED	529.59	582.46	52.87
5	FTE - APT	93.20	94.50	1.30
6	FTE - TOTALS	1,537.55	1,580.88	43.33
7	FTE \$ - SALARIES & BENEFITS	85,596,811	85,798,911	202,100
8	NON-FTE \$ - EXISTING ITEMS	20,383,242	21,271,474	888,232
9	NON-FTE \$ - CORE FUNCTIONS SUPPORT	-	217,760	217,760
10	NON-FTE \$ - CAP RESERVE SUPPORT	1,284,078	1,145,000	(139,078)
11	CHARTER PPR ALLOCATIONS	6,731,490	7,172,317	440,827
12	TOTAL NON FTE \$	28,398,810	29,806,551	1,407,741
13	TOTAL EXPENDITURES	113,995,621	115,605,462	1,609,841
14	(DEFICIT)/SURPLUS	(3,272,269)	(16,354)	3,255,915

Introduced
on
04.24.13

Thinking Strategically...

- On-going Monies
- 1-time Monies (Reserves)
- Multi Year Planning

GENERAL FUND BUDGET UPDATE - ONGOING REVS & EXP ONLY

		FINAL	IN-PROCESS	
		2012-13	2013-14	
1	NET DEFICIT AT 03.20.13	(3,272,269)	(16,354)	
2	REMOVE GF CAP RESERVE SUPPORT	1,284,078	1,145,000	1-time
3	ADD IMPROVEMENTS SINCE 03.20.13	-	1,227,569	
4	ADJUSTED NET	(1,988,191)	2,356,215	*
5	PRIORITY FTE - 12.74		(480,274)	
6	PRIORITY NON-FTE		(25,468)	
7	COMPENSATION		TBD	
8	ADDITIONAL EXPENDITURES	-	(505,742)	
9	NET SURPLUS/(DEFICIT)	(1,988,191)	1,850,473	On-going

Progress
as of
04.24.13

***ASSUMES GOVERNORS SFA FUNDING PROPOSAL - ESTIMATED RISK OF 140K REMAINS**

Details provided for items 3, 5 & 6 on subsequent slides.

Recap by Budget Category

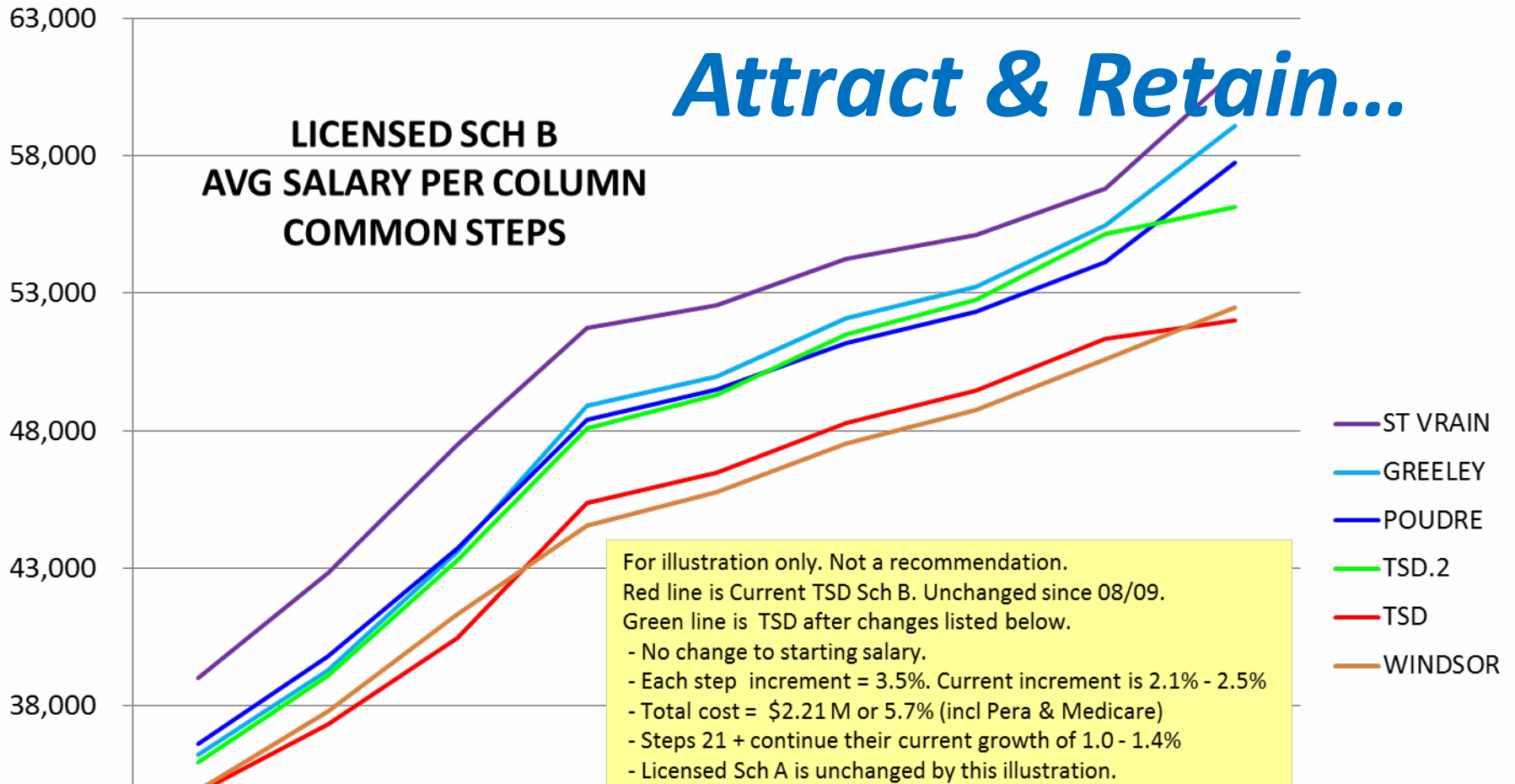
		FINAL	03.20.13	05.01.13	vs 03.20.13	
		2012-13	2013-14	2013-14	CHANGE	NOTES
1	GF REVENUES	110,723,352	115,589,108	115,986,753	397,645	\$6310.21 PPR, SO TAXES +30K, ECEA SPED +360K
	FTE					
2	- LICENSED	914.76	903.92	910.07	6.15	EC +3.15, ELL +1.50, SPED +.50, TOSA +.50 +.50
3	- CLASSIFIED	529.59	582.46	579.46	(3.00)	EC +3.00 +3.00, CUSTODIAL VACANT -9.00
4	- APT	93.20	94.50	94.50	-	
5		1,537.55	1,580.88	1,584.03	3.15	
6	FTE \$	85,596,811	85,798,911	85,653,616	(145,295)	FTE CHANGES + LIC TURNOVER SAVINGS EST = 330K
7	NON-FTE \$ - EXISTING ITEMS	20,383,242	21,271,474	21,268,479	(2,995)	ADJ CPP, EC SPED, IFAS SUPPORT, SHOUTPOINT
8	NON-FTE \$ - CORE FUNCTIONS	-	217,760	243,228	25,468	EC SUMMER CHILDFIND, CO SCHOOL FINANCE PROJECT
9	NON-FTE \$ - CAP RESERVE	1,284,078	1,145,000	1,145,000		
10	CHARTER PPR ALLOCATIONS	6,731,490	7,172,317	7,112,790	(59,527)	PER \$6310.21 PPR
11		28,398,810	29,806,551	29,769,497	(37,054)	
12	TOTAL EXPENDITURES	113,995,621	115,605,462	115,423,113	(182,349)	
13	NET SURPLUS OR (DEFICIT)	(3,272,269)	(16,354)	563,640	579,994	
14	REMOVE CAP RESERVE AS 1-TIME	(1,284,078)		(1,145,000)		
15	NET ON-GOING	(1,988,191)		1,708,640	3,696,831	

Recap of 04.24.13 Update

1	SFA - EC AT RISK HOLDBACK \$ RELEASED	347,000
2	SFA - TEACHER PIPELINE HOLDBACK \$ RELEASED	55,000
3	NON-SFA SO TAX GROWTH PER TREND	330,000
4	9.0 CUSTODIAL FTE VACANCIES ELIMINATED	295,569
5	ESTIMATED STAFF TURNOVER SAVINGS	200,000
6	TOTAL BUDGET IMPROVEMENTS	1,227,569
7	EC - SPED	209,810
8	EC - CLASS PARAS	78,287
9	EC - LUNCH AIDES	12,469
10	ELL - INCREASED SUPPORT	73,225
11	SPED - BEHAVIORIST	33,305
12	TOSA - TECHNOLOGY (WAS FROM TITLE 2)	30,339
13	TOSA - WORLD LANGUAGE CONTENT	30,339
14	CTE EXTRA DUTY CONTRACT (WAS FROM LIC POOL)	12,500
15	ADDITIONAL FTE COSTS	480,274
16	CO SCHOOL FINANCE PROJECT	2,820
17	SUMMER CHILD FIND SUPPORT	22,648
18	ADDITIONAL NON-FTE COSTS	25,468
19	NET IMPROVEMENTS VS NEW COSTS	721,827
20	SFA SHORTFALL VS GOV PROPOSAL	(141,833)
21	NET BUDGET IMPROVEMENT	579,994

Attract & Retain...

LICENSED SCH B AVG SALARY PER COLUMN COMMON STEPS



TSD	VS	TSD.2	-3.1%	-4.7%	-7.0%	-6.0%	-6.0%	-6.7%	-6.8%	-7.4%	
33,000			BA00	BA15	BA30	MA00	MA10	MA20	MA30	MA40	HIGHEST
	ST VRAIN		39,001	42,816	47,480	51,719	52,567	54,262	55,110	56,806	61,045
	GREELEY		36,233	39,261	43,585	48,924	49,983	52,088	53,215	55,462	59,061
	POUDRE		36,622	39,798	43,714	48,396	49,493	51,193	52,303	54,115	57,731
	TSD.2		35,929	39,063	43,305	48,084	49,285	51,487	52,774	55,137	56,132
	TSD		34,858	37,306	40,469	45,383	46,480	48,268	49,435	51,323	51,993
	WINDSOR		34,906	37,790	41,329	44,540	45,756	47,534	48,765	50,595	52,465

Thinking Strategically about Reserves

1-TIME SPENDING BY CATEGORY						
		2013-14	2014-15	2015-16	TOTALS	NOTES
1	CAP RESERVE SUPPORT	(1,055,000)	(1,949,000)	(1,949,000)	(4,953,000)	POSSIBLE BOND SUPPORT ?
2	CURRICULUM UPDATE	(610,000)	(775,000)	(325,000)	(1,710,000)	LINKED TO IPAD STRATEGY ?
3	PRIORITY FTE - 4.50	(290,681)			(290,681)	
4	PRIORITY NON-FTE	(114,000)			(114,000)	
5	LITERACY INTERVENTIONS	(500,000)			(500,000)	
6	IPAD IMPLEMENTATIONS *	(553,063)	(1,483,156)	(2,001,616)	(4,037,835)	MVHS, REMAINING MS, REMAINING HS
7	TOTAL 1-TIME USES	(3,122,744)	(4,207,156)	(4,275,616)	(11,605,516)	

* IPAD TIMING SHOWN IS FOR ILLUSTRATION ONLY, TIMING, STRATEGY & MORE DISCUSSION TO COME.

ESTIMATED GENERAL FUND RESERVES BY CATEGORY

		EST. 06.30.13
1	TABOR AT 3% OF 12/13	3,321,701
2	MULTI YEAR OBLIGATIONS	395,535
3	COLORADO PRESCHOOL PROGRAM	180,177
4	BOE RESERVES AT 2%	2,214,467
5	BOE RESERVES AT 3%	3,321,701
6	ESTIMATED SCHOOLS CARRYOVER	360,897
7	APPENDIX A - IFAS & STUDENT INFO SYSTEMS	750,000
8	SUB-FUNDS: SEVERANCE, ATH/ACT, RISK	612,165
9	AVAILABLE RESERVES	15,063,160
10	ESTIMATED TOTAL GF RESERVES AT 06.30.13	26,219,804
	= RESTRICTED BY STATUTE	
	= AVAILABLE FOR USE	

Multi-Year Thinking Beyond Reserves Next steps...

1	BOND SUPPORT TIMING
2	ENROLLMENT GROWTH POTENTIAL
3	PPR GROWTH AND/OR NEW SCHOOL FINANCE ACT
4	EFFICIENCIES RESEARCH & ANALYSIS
5	FINANCIAL PRIORITIES ALIGNMENT

Questions & Discussion...